Fareham Borough Council

Fareham Local Plan Viability Assessment

November 2019

Three Dragons



This report is not a formal land valuation or scheme appraisal. It has been prepared using the Three Dragons Toolkit and is based on borough level data supplied by Fareham Borough Council, consultation and quoted published data sources. The toolkit provides a review of the development economics of illustrative schemes and the results depend on the data inputs provided. This analysis should not be used for individual scheme appraisal.

No responsibility whatsoever is accepted to any third party who may seek to rely on the content of the report unless previously agreed.

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EXECUTIVE SUMMARY

- 1. Three Dragons were commissioned by Fareham Borough Council to undertake a viability assessment at a strategic level and provide the following outputs:
 - Viability assessment of the draft Local Plan based on the emerging policy being prepared by the Council
 - Viability assessment of Welborne Garden Town to inform review of its Community Infrastructure Levy (CIL) rate
 - Viability assessment of typical sites, considering the draft Local Plan requirements and other costs, to inform the reassessment of CIL rates
- 2. The viability testing for this report has:
 - Reviewed broad costs associated with addressing policies set out in the draft Local Plan and Supplement
 - Tested the quantum and broad form of proposed development in the draft Local Plan, taking into account costs and values
 - Suggests the headroom for CIL that other residential and non-residential development can support, including whether there are differences in viability across the borough or between different types of development that are sufficient to justify different approach to affordable housing and CIL
- 3. Based on the viability testing and with suitable buffers and reasonable tests we have concluded that the plan policies as reviewed and recommended are viable and therefore meet the guidance set by government.
- 4. The biggest policy impact on viability is the proportion of affordable housing sought from development. The testing suggests that greenfield sites are the most viable and can support 40% affordable housing, while brownfield sites are less viable but can still support affordable housing rates of 35%. However, in the town centre at Fareham the typologies demonstrate that viability is more problematic and therefore it is suggested that a figure of 20% affordable housing maybe more suitable.
- 5. Development of the Welborne Garden Village has been viability tested, based on the requirements and site-specific value and cost assumptions agreed in the planning application and during its determination. This testing suggests that the development will be viable but that consideration should be given to setting CIL at zero to minimise delivery risk.
- 6. We have also tested the expected forms of non-residential development and this has confirmed that policies in the plan have limited impact on viability and that retail is the only type of development with enough viability to support a CIL. However, retail viability is weaker than it has been in the past due to changes in the market and rising build costs.
- 7. The information contained within this report will inform the development of a revised CIL rate that will be set via a draft Charging Schedule, subject to consultation, expected in mid 2020.

1 Introduction

- 1.1.1 Three Dragons were commissioned by Fareham Borough Council to undertake a viability assessment at a strategic level and provide the following outputs:
 - Viability assessment of the draft Local Plan based on the draft and emerging policy being prepared by the Council
 - Viability assessment of Welborne Garden Town to inform review of its Community Infrastructure Levy (CIL) rate
 - Viability assessment of typical sites, considering the draft Local Plan requirements and other costs, to inform the reassessment of CIL rates
- 1.1.2 An individual development can be said to be viable if, after taking account of all costs, including central and local government policy and regulatory costs and the cost and availability of development finance, the scheme provides a competitive return to the developer to ensure that development takes place and generates a land value sufficient to persuade the land owner to sell the land for the development proposed. If these conditions are not met, a scheme will not be delivered.
- 1.1.3 This report sets out the typologies and assumptions used to inform the viability testing reflecting latest available information and where appropriate addresses points made during the consultation undertaken in 2019.
- 1.1.4 The viability testing for this report has:
 - Reviewed broad costs associated with addressing policies set out in the draft Local Plan
 - Tested the quantum and broad form of proposed development in the draft Local Plan
 - Been designed to assess the balance around development contributions including the amount of CIL that residential development can support and whether there are differences in viability across the borough or between different types of development that are sufficient to justify different policy approaches or CIL rates.
 - Drawn on the following for analysis:
 - A review of the types of sites planned for development in the Local Plan.
 - A review of the policies in the Local Plan and central government guidance that may have implications for development viability.
 - A review of recent developer contributions agreed by the Council as well as discussion with council officers and retained site specific viability consultants.
 - Desk research to form initial views on the values and costs of residential and non-residential development in Fareham and how these vary across the borough.
 - Consultation with the development industry including Registered Providers, developers and agents active in the borough firstly through a workshop and continued dialogue following the workshop. A note of the workshop discussions is shown at Appendix B. Subsequently we also undertook a survey of Registered Providers (RPs) to get detailed advice on the affordable housing assumptions to be used.
 - Utilised the Three Dragons residential and non-residential viability models to undertake the viability testing set out in this report.

2 Requirements of viability assessment

2.1 National and local policy context

National framework

- 2.1.1 Our understanding is that for the purposes of Local Plan viability testing and CIL preparation the 2018 revised National Planning Policy Framework and associated revisions within the National Policy Practice Guidance will apply.
- 2.1.2 The National Planning Policy Framework (NPPF) recognises the importance of positive and aspirational planning but states that this should be done *'in a way that is aspirational but deliverable*¹.
- 2.1.3 The NPPF advises that cumulative effects of policy should not combine to render plans unviable:

⁽Plans should set out the contributions expected from development. This should include setting out the levels and types of affordable housing provision required, along with other infrastructure (such as that needed for education, health, transport, flood and water management, green and digital infrastructure). Such policies should not undermine the deliverability of the plan.²

2.1.4 The government has long signalled its desire to simplify the planning process, including development contributions. The NPPF advises that:

⁴All viability assessments, including any undertaken at the plan-making stage, should reflect the recommended approach in national planning guidance, including standardised inputs, and should be made publicly available.³

2.1.5 In terms of affordable housing the government has reiterated previous policy on affordable housing thresholds and a desire to increase affordable housing products that can potentially lead to home ownership:

⁶Provision of affordable housing should not be sought for residential developments that are not major developments, other than in designated rural areas (where policies may set out a lower threshold of 5 units or fewer). To support the re-use of brownfield land, where vacant buildings are being reused or redeveloped, any affordable housing contribution due should be reduced by a proportionate amount^{*4}

'Where major development involving the provision of housing is proposed, planning policies and decisions should expect at least 10% of the homes to be available for affordable home ownership, unless this would exceed the level of affordable housing required in the area, or significantly prejudice the ability to meet the identified affordable housing needs of specific groups.⁷⁵

2.1.6 With regard to non-residential development, the NPPF states that local planning authorities should:

¹ MHCLG, 2018 NPPF Para 16

² MHCLG, 2018 NPPF Para 34

³ MHCLG, 2018 NPPF Para 57

⁴ MHCLG, 2018 NPPF Para 63

⁵ MHCLG, 2018 NPPF Para 64

'set out a clear economic vision and strategy which positively and proactively encourages sustainable economic growth...local policies for economic development and regeneration...seek to address potential barriers to investment, such as inadequate infrastructure, services or housing, or a poor environment...be flexible enough to accommodate needs not anticipated in the plan, allow for new and flexible working practices (such as live-work accommodation), and to enable a rapid response to changes in economic circumstances.'⁶

2.1.7 Note the NPPF does not state that all sites must be viable now in order to appear in the plan. Instead, the NPPF is concerned to ensure that the bulk of the development is not rendered unviable by unrealistic policy costs. It is important to recognise that economic viability will be subject to economic and market variations over the local plan timescale. In a free market, where development is largely undertaken by the private sector, the local planning authority can seek to provide suitable sites to meet the needs of sustainable development. It is not within the local planning authority's control to ensure delivery actually takes place; this will depend on the willingness of a developer to invest and a landowner to release the land. So, in considering whether a site is deliverable now or developable in the future, we have taken account of the local context to help shape our viability assumptions.

Planning Practice Guidance

- 2.1.8 Planning Practice Guidance⁷ (PPG) provides further detail about how the NPPF should be applied. PPG contains general principles for understanding viability (also relevant to CIL viability). The approach taken reflects the latest version of PPG (at time of writing), which has been updated numerous times through 2019.
- 2.1.9 The expectation is that Plans should set out the contributions expected from development and that these should be informed by evidence as to their need and should be assessed in terms of viability⁸. The role for viability is primarily at the plan making stage and an assessment should be used to ensure that policies are realistic and will not singularly or cumulatively undermine the deliverability of the plan⁹. It is the responsibility of plan makers, the local community, developers and other stakeholders to create realistic and deliverable policies. Policy requirements should be set at a level that allows for sites to come forward without the need for further viability testing at the decision-making stage¹⁰. It is the responsibility of site promoters to engage in plan making, take into account any costs including their own profit and ensure proposals are policy compliant and that landowners and purchasers should consider this when agreeing land transactions¹¹.
- 2.1.10 Viability assessments should be supported by appropriate available evidence and follow the governments' recommended approach in respect of being proportionate, simple, transparent and publicly available¹². Assessing the viability of Plans does not require individual testing of every site or assurance that individual sites are viable. Plan makers can use site typologies to determine viability, however in some circumstances more detailed assessment maybe necessary for particular areas or key sites on which the delivery of the plan relies¹³.

- ⁸ PPG Paragraph: 001 Reference ID: 10-001-20190509
- ⁹ PPG Paragraph: 002 Reference ID: 10-002-20190509

⁶ MHCLG, 2018 NPPF, para 81

⁷ MHCLG, Planning Practice Guidance

¹⁰ PPG Paragraph: 002 Reference ID: 10-002-20190509

¹¹ PPG Paragraph: 002 Reference ID: 10-002-20190509

¹² PPG Paragraph: 010 Reference ID: 10-010-20180724

¹³ PPG Paragraph: 003 Reference ID: 10-003-20190724

2.1.11 Generally, values should be based on comparable, market information, using average figures and informed by specific local evidence. For an area wide viability assessment a broad assessment of costs is required, based on robust evidence which is reflective of local market conditions. All development costs should be taken into account, including within setting of benchmark land values, in particular para 012 within the PPG Viability section states that:

'Costs include:

- build costs based on appropriate data, for example that of the Building Cost Information Service
- abnormal costs, including those associated with treatment for contaminated sites or listed buildings, or costs associated with brownfield, phased or complex sites. These costs should be taken into account when defining benchmark land value
- site-specific infrastructure costs, which might include access roads, sustainable drainage systems, green infrastructure, connection to utilities and decentralised energy. These costs should be taken into account when defining benchmark land value
- the total cost of all relevant policy requirements including contributions towards affordable housing and infrastructure, Community Infrastructure Levy charges, and any other relevant policies or standards. These costs should be taken into account when defining benchmark land value
- general finance costs including those incurred through loans
- professional, project management, sales, marketing and legal costs incorporating
 organisational overheads associated with the site. Any professional site fees should also be
 taken into account when defining benchmark land value
- explicit reference to project contingency costs should be included in circumstances where scheme specific assessment is deemed necessary, with a justification for contingency relative to project risk and developers return'
- 2.1.12 Land values¹⁴ should be defined using a benchmark land value that is established on the basis of Existing Use Value plus a reasonable incentive for the landowner. The premium should reflect the minimum return at which it is considered a reasonable landowner would be willing to sell their land. The benchmark should reflect the implications of abnormal costs, site specific infrastructure and fees. It can be informed by market evidence including current costs and values but that this should be based on development that is compliant with policies, where evidence is not available adjustments should be made to reflect policy compliance.
- 2.1.13 PPG states that developer return should be 15 20% of gross development value and that where affordable housing is provided a lower figure is more appropriate¹⁵.
- 2.1.14 PPG identifies circumstances where contributions for affordable housing and s106 obligations can be sought¹⁶. These circumstances include major development (defined as 10 plus dwellings or 0.5 hectare site area for residential development and 1,000 sqm (GIA) or 1 hectare site area for non-residential development. If development proposed is under these thresholds s106 should not be sought. The exception to this is within designated rural areas such as

¹⁴ PPG Paragraph: 013-016 Reference ID: 10-20190509

¹⁵ PPG Paragraph: 018 Reference ID: 10-018-20190509

¹⁶ PPG Paragraph: 023 Reference ID: 23b-023-20190901

National Parks and AONBs where the local planning authority can set its own threshold, regardless of size of development for affordable housing contributions.

- 2.1.15 CIL is payable on development which creates net additional floor space, where the gross internal area of new build exceeds 100 square metres (this limit does not apply to new houses or flats)¹⁷. Custom & self-build is exempt, along with affordable housing, charitable development, buildings into which people do not normally go and vacant buildings brought back into the same use¹⁸.
- 2.1.16 CIL rates should be set so that they strike an appropriate balance between additional investment to support development and the potential effect on the viability of developments¹⁹.
- 2.1.17 For the purposes of CIL, a charging authority should use an area-based approach, involving a broad test of viability across their area. This should use appropriate available evidence, recognising that the available data is unlikely to be fully comprehensive. A sample of site types should be used, however more fine-grained sampling may be required where differential CIL rates are set. Rates should be reasonable and include a buffer, but there is no requirement for a proposed rate to exactly mirror the evidence²⁰.
- 2.1.18 Differential rates may be set in relation to geography, development type and/or scale. However undue complexity and disproportionate impact should be avoided. The charging authority should consider a zero CIL where plan policies require significant contributions towards housing or infrastructure through planning obligations.²¹.

Other guidance on viability testing for development

2.1.19 Guidance has been published to assist practitioners in undertaking viability studies for policy making purposes – "Viability Testing Local Plans - Advice for planning practitioners"²² (also known as the Harman guide or report). The foreword to the Advice for planning practitioners includes support from DHCLG, the LGA, the HBF, PINS and POS. PINS and the POS23 state that:

"The Planning Inspectorate and Planning Officers Society welcome this advice on viability testing of Local Plans. The use of this approach will help enable local authorities to meet their obligations under NPPF when their plan is examined."

2.1.20 The approach to viability testing adopted for this study follows the principles set out in the Advice. The Advice re-iterates that:

"The approach to assessing plan viability should recognise that it can only provide high level assurance."

2.1.21 The Advice also comments on how viability testing should deal with potential future changes in market conditions and other costs and values and, in line with PPG, states that:

¹⁷ PPG Paragraph: 001 Reference ID: 25-001-20190901

¹⁸ PPG Paragraph: 005 Reference ID: 25-005-20190901

¹⁹ PPG Paragraph: 010 Reference ID: 25-010-20190901

²⁰ PPG Paragraph: 020 Reference ID: 25-020-20190901

²¹ PPG Paragraph: 026 Reference ID: 25-026-20190901

²² The guide was published in June 2012 and is the work of the Local Housing Delivery Group, chaired by Sir John Harman, which is a crossindustry group, supported by the Local Government Association and the Home Builders Federation.

²³ Acronyms for the following organisations - Department of Communities and Local Government, LGA Environment and Housing Board, Home Builders Federation, Planning Inspectorate, Planning Officers Society

"The most straightforward way to assess plan policies for the first five years is to work on the basis of current costs and values". (page 26)

2.1.22 But that:

"The one exception to the use of current costs and current values should be recognition of significant national regulatory changes to be implemented......" (page 26). For example, the recent consultation on proposed changes to building regulations.

Guidance on Land Value Benchmarks

2.1.23 Planning Practice Guidance (PPG) sets out the principles that area wide viability studies should follow when taking land values into account:

'To define land value for any viability assessment, a benchmark land value should be established on the basis of the existing use value (EUV) of the land, plus a premium for the landowner. The premium for the landowner should reflect the minimum return at which it is considered a reasonable landowner would be willing to sell their land. The premium should provide a reasonable incentive, in comparison with other options available, for the landowner to sell land for development while allowing a sufficient contribution to comply with policy requirements. This approach is often called 'existing use value plus' (EUV+).²⁴

Benchmark land value should:

- be based upon existing use value
- allow for a premium to landowners (including equity resulting from those building their own homes)
- reflect the implications of abnormal costs; site-specific infrastructure costs; and professional site fees²⁵
- 2.1.24 PPG goes on to define a 'premium' for a landowner as being:

"... reasonable incentive for a land owner to bring forward land for development while allowing a sufficient contribution to comply with policy requirements²⁶

2.1.25 Advice for Planning Practitioners is similar to that contained within the PPG and states:

'We recommend that the Threshold Land Value is based on a premium over current use values and credible alternative use values......).'

2.1.26 Advice for Planning Practitioners also notes that reference to market values can still provide a useful 'sense check' on the benchmark values that are being used for testing, but it is not necessarily recommended that these are used as the basis for the input to a model. Therefore, land value benchmarks used to test plan policies can be less than the value at which land is being traded in the market. This point was highlighted in the London Mayoral CIL examiner's report (also from 2012) which, sets out important principles in the treatment of benchmark land values

'Finally the price paid for development land may be reduced. As with profit levels there may be cries that this is unrealistic, but a reduction in development land value is an inherent part of the CIL concept. It may be argued that such a reduction may be all very well in the medium to long

²⁴ PPG Paragraph 013 Reference ID: 10-013-20190509

²⁵ PPG Paragraph 014 Reference ID: 10-014-20190509

²⁶ PPG Paragraph 016 Reference ID: 10-016-20190509

term but it is impossible in the short term because of the price already paid/agreed for development land. The difficulty with that argument is that if accepted the prospect of raising funds for infrastructure would be forever receding into the future. In any event in some instances it may be possible for contracts and options to be re-negotiated in the light of the changed circumstances arising from the imposition of CIL charges'.

2.1.27 Recent RICS research also highlights the drawback in using market evidence to set land value benchmarks:

'If market value is based on comparable evidence without proper adjustment to reflect policy compliant planning obligations, this introduces a circularity, which encourages developers to overpay for sites and try to recover some or all of this overpayment via reductions in planning obligations'.²⁷

2.1.28 Recent guidance in London²⁸ is also consistent with these views, stating that:

'The Mayor considers that the 'Existing Use Value plus' (EUV+) approach is usually the most appropriate approach for planning purposes. It can be used to address the need to ensure that development is sustainable in terms of the NPPF and Development Plan requirements, and in most circumstances the Mayor will expect this approach to be used.' Para 3.47

2.2 Principles of viability testing

2.2.1 The Advice for planning practitioners summarises viability as follows:

'An individual development can be said to be viable if, after taking account of all costs, including central and local government policy and regulatory costs and the cost and availability of development finance, the scheme provides a competitive return to the developer to ensure that development takes place and generates a land value sufficient to persuade the land owner to sell the land for the development proposed. If these conditions are not met, a scheme will not be delivered.' (page 14)

- 2.2.2 Reflecting this definition of viability, and as specifically recommended by the Advice for planning practitioners, we have adopted a residual value approach to our analysis. Residual value is the value of the completed development (known as the Gross Development Value or GDV) less the costs of undertaking the development. The residual value is then available to pay for the land. The value of the scheme includes both the value of the market housing and affordable housing (and other non-residential values). Scheme costs include the costs of building the development, plus professional fees, scheme finance and minimum land value (benchmark land value). Scheme costs also include planning obligations (including affordable housing, direct s106 costs) and the greater the planning obligations, the less will be the residual value.
- 2.2.3 The residual value of a scheme is then adjusted to take into account a reasonable developer return as per the PPG guidance. If the residual value is negative, then the scheme is less likely to be brought forward for development and is considered unviable for testing purposes. If the residual value is positive, then it can be considered viable in terms of policy testing.
- 2.2.4 The benchmark land values used in the testing are a measure of a competitive return to a landowner for the purposes of viability testing. PPG paragraph 013 017 sets out that benchmark land values should be based on the current use value of a site plus an appropriate

²⁷ RICS, 2015, Financial Viability Appraisal in Planning Decisions: Theory and Practice

²⁸ GLA, 2017, Affordable Housing and Viability SPD 2017 – reference included to illustrate approach is not new and has been used in practice pre the new PPG guidance on the matter

site premium in most cases. The principle of this approach is that a landowner should receive at least the value of the land in its 'pre-permission' use, which would normally be lost when bringing forward land for development. The benchmark land values used in this study are based on the principle of 'Existing Use Value Plus' which is considered further, along with other approaches to determining land value in other parts of this report.

- 2.2.5 Note the approach to viability assessment at the Local Plan level does not require all sites in the plan to be viable. The Harman Report says that a site typologies approach (i.e. assessing a range of example development sites likely to come forward) to understanding plan viability is sensible, a view echoed in PPG CIL guidance. Viability '...is to provide high level assurance that the policies with the plan are set in a way that is compatible with the likely economic viability of development needed to deliver the plan".
- 2.2.6 The residual land value assessments carried out in this study to model the viability of case studies have been undertaken using the Three Dragons Toolkit. The range of development scenarios in Fareham could be extensive and therefore it is not possible to model each of these. In line with national guidance set out in the PPG, typical typologies have been developed and tested using a range of value and cost assumptions, to give a broad understanding of viability across Fareham.

3 Local policy requirements

- 3.1.1 The NPPF is clear that viability testing should take into account the costs of any requirements likely to be applied to development. Therefore, a planning policy review has been undertaken. The Fareham Borough Local Plan will be the main planning document for Fareham. It will set out the overarching spatial strategy and development principles for the area together with more detailed policies to help determine planning applications. It is intended that at adoption stage the new Local Plan will formally replace the existing Local Plan Part 1: Core Strategy (2011) and Local Plan Part 2: Development Sites and Policies (2015). Local Plan Part 3: The Welborne Plan will not be replaced by the 2036 plan, but together with the new Local Plan and further documents, such as Supplementary Planning Documents (SPDs), will make up the suite of planning policies upon which planning applications will be considered. An analysis of the draft Local Plan policies including the Supplementary policies published in 2020 is set out in Appendix A which provides a summary of each policy, potential impact on viability and implications for viability testing. Policies that have been identified as having implications for viability testing include:
 - **H2 Provision of Affordable Housing**, sets out proportion of affordable housing required from qualifying development sites.
 - H4 Adaptable and Accessible Dwellings, identifies requirements for meeting housing needs for a wider range of occupiers.
 - **H7 Self and Custom Build Homes**, requirement to include a proportion of custom or self build homes within qualifying development
 - NE3 Solent SPA, mitigation payments within qualifying areas
 - D5 Energy and Water Efficiency. Meeting standards set out in the policy
 - **DA1 Development allocations and sites identified in supplement –** Typologies need to reflect the proposed allocations
 - **Space standards –** testing should consider the impact of space standards
 - Air quality testing should include proposed mitigation costs where appropriate
- 3.1.2 In addition to the Local Plan, the Welborne policies within the current 2015 Local Plan and associated SPD documents also contain requirements that have an impact on viability. It is assumed for the purposes of this report that the agreed position that is set out in the planning permission process has undertaken to meet the policy requirements set out in current planning framework.

3.2 Future supply

- 3.2.1 An important consideration in terms of the testing and policy choices is the types of development that are likely to come forward over the plan period. Both the current and the draft Local Plan have a number of sites identified for development, which along with Welborne and contributions from windfall will make up the future supply for Fareham.
- 3.2.2 Around half of the housing supply is already granted, resolution to grant or being determined planning permissions. Therefore, whilst it is important that this report demonstrates impact of proposed policies and helps the council inform a review of its CIL rates, it is clear that this is only going to be significantly impacting on under half of the identified supply (circa 5,700 dwellings).

3.2.3 In terms of the size of site, outside of Welborne and strategic growth areas, the sites sizes range from smallest at Beacon Bottom East (5 units) and largest proposed allocations at Downend Road (350 units) and Peel Common (475 units). The proposed typologies will need to cover that range as well as the strategic growth areas. Welborne is to be considered separately and only in relation as to whether CIL approach should be changed.

4 Approach to testing and typologies

4.1 Uses included in the testing

4.1.1 The uses tested are listed below and focus on developer-led forms of development rather than publicly led uses such as new infrastructure facilities or development types that are not common:

Residential

• Residential for sale

Specialist housing

- Sheltered housing
- Extra care housing
- Care homes

Non-residential

- Offices
- Industrial/warehouse
- Retail
- Hotel

4.2 Typology selection

- 4.2.1 The study uses a typology approach for the testing undertaken. The case studies selected for testing were identified in discussion with Fareham Borough Council. They are not intended to represent specific development proposals, but to reflect typical forms of development that are likely to come forward over the plan period. The development industry workshop including two typologies of 100 dwellings these have been increased to 120 units to improve the range of tested sites. The exception to the typology approach is Welborne, where separate viability work has been undertaken in support of the planning application. This is discussed separately, including the various assumptions, in chapter 7.
- 4.2.2 The typologies are set out below, organised in the three broad groups of development types (residential, specialist housing and non-residential).

Residential and specialist housing typologies

- 4.2.3 The residential typologies are set out in table 4.1. These include a set of small sites which are below the affordable housing threshold (10 dwellings) as well as some medium and large sites. These site typologies have been developed in discussion with Fareham Borough Council. The site typologies were also discussed in the June 2019 developer workshop, where it was suggested that higher density town centre schemes should be included, and these have been added (R10a and R10b). The town centre is shown in Appendix E. The proportions of net developable area reflect policy requirements as well as typical characteristics.
- 4.2.4 Older person housing, especially in relation to CIL, need to have a clear set of definitions. It is important to note that CIL regulations and guidance are concerned with 'use' in its normal meaning and not 'use class' as is sometimes wrongly considered. However, in testing viability it is noted that whilst CIL is not bound by use class the inputs around affordable housing is an important consideration.

- 4.2.5 We deal first with the definitions of use. The different types of older person housing are helpfully set out by the older person industry through the Retirement Housing Group²⁹.
 - Retirement housing This is often known as "Sheltered Housing" or "Retirement Living". Retirement Housing usually provides some facilities not found in completely independent accommodation. These can include a secure main entrance, residents' lounge, access to an emergency alarm service, a guest room. Extra facilities and services are paid for through a service charge on top of the purchase price or rent. To move into retirement housing residents are assumed to be independent enough not to need care staff permanently on site
 - Supported Housing This is often known as "Extra Care Housing" or "Assisted Living". Everyday care and support will be available. Facilities will include those available in retirement housing plus others (such as a restaurant, communal lounges, social space and leisure activities, staff on site 24 hours a day). Service charges are likely to be higher than in retirement housing but this reflects the more extensive range of facilities.
 - Care Homes This includes what have traditionally been described as residential care homes or nursing homes and is where integral 24 hour personal care and/or nursing care are provided together with all meals. A care home is a residential setting where a number of older people live, usually in single rooms and people occupy under a licence arrangement.
- 4.2.6 It has been suggested elsewhere that age-restricted market housing/retirement villages might also be included. Retirement villages can include age-restricted market housing, sheltered/extra care and care home accommodation, as well as a range of communal facilities. Whilst we indicate what a Village might comprise of, it is difficult to develop a typical scheme and the variance could be considerable. Therefore, in terms of potential affordable housing and CIL charging we consider that the separate uses within a Village have been tested and in terms of CIL, these would each be charged at the prevailing rate for that use e.g. general housing or supported housing.
- 4.2.7 In terms of the typologies for specialist housing we have tested a Retirement Housing scheme, a Supported (Extra Care) Housing scheme and a Care Home scheme. In terms of Retirement Housing and Supported Housing we have tested both with affordable housing provision. However, a Care Home is clearly within the C2 definition and not classed as residential development, therefore no affordable housing will be tested within this case study.

²⁹ As defined by the retirement housing group <u>https://retirementhousinggroup.com/advice-retirement-housing/</u>

Typology	Description	Land type (Greenfield/ Brownfield)	Dwellings	Density (dph)	Net site ha ³⁰	Gross site ha
R1	Small infill greenfield	Greenfield	3	38	0.08	0.08
R2	Small infill brownfield	Brownfield	3	40	0.08	0.08
R3	Small greenfield	Greenfield	8	36	0.23	0.23
R4	Small brownfield	Brownfield	8	40	0.20	0.20
R5	Medium greenfield	Greenfield	15	38	0.40	0.40
R6	Medium brownfield	Brownfield	15	38	0.40	0.40
R7	Medium brownfield	Brownfield	30	80	0.38	0.38
R8	Medium greenfield	Greenfield	50	36	1.39	1.90
R9	Medium brownfield	Brownfield	50	38	1.32	1.80
R10a	Town centre	Brownfield	80	80	1.00	1.42
R10b	Town centre	Brownfield	40	200	0.2	0.2
R11	Large greenfield	Greenfield	120	36	3.3	4.8
R12	Large brownfield	Brownfield	120	50	2.4	3.5
R13	Large greenfield	Greenfield	600	40	14.99	25.00
R14	Large greenfield	Greenfield	1000	35	28.77	50.00

Table 4.1 Residential case studies

Table 4.2 Specialist housing case studies

Туроlоду	Description	Land type (greenfield/ brownfield)	Dwellings/ units	Density	Net site ha	Gross site ha
R16	Retirement housing (Sheltered)	Greenfield	60	120	0.50	0.50
R17	Retirement housing (Sheltered)	Brownfield	60	120	0.50	0.50
R18	Supported housing (Extra care)	Greenfield	50	100	0.50	0.50
R19	Supported housing (Extra care)	Brownfield	50	100	0.50	0.50
R20	Care home	Brownfield	60 bed	-	3,000sqm	0.38

Affordable housing typologies

4.2.8 To help guide the council as to a deliverable policy regarding affordable housing both a range of percentages and tenure types are tested. Affordable housing is not sought from sites under 10 dwellings, therefore the testing will only be undertaken for typologies with dwellings of 10 and over.

³⁰ Net and gross figures are based on density of development and adjusted according to site type and size, based on the general principle that as the development gets larger the net to gross decreases to take into account non-residential space required for creating sustainable places, such as open space or education. The adjustment is based on experience and reviewing of submitted applications.

- 4.2.9 The percentages of affordable housing are based on discussions with the council and reflection on current targets and previous viability work. The percentage of affordable housing sought in policy needs to take into account other policy considerations, such as infrastructure provision, to make sure that an appropriate balance is struck between place making, need and deliverability. So the council can see the differences that the proportion of affordable housing can make, the testing will seek to demonstrate the viability position at alternative percentages, namely:
 - Greenfield sites at 35% and 40% affordable housing
 - Brownfield sites outside Fareham town centre at 30% and 35% affordable housing
 - Brownfield sites within the town centre (see map in Appendix E for the boundary) at 20% and 30%
- 4.2.10 A range of tenures of affordable housing will also be considered as these can also impact on viability:
 - 10% social rent, 40% affordable rent & 50% shared ownership
 - 10% social rent, 55% affordable rent & 35% shared ownership
- 4.2.11 Rural exceptions sites (Local Plan policy H3) are not included as a typology in the viability testing as the policy is clear that they should be 100% affordable housing as the priority for these sites is maximum delivery of affordable housing.

Non-residential typologies

- 4.2.12 As with the residential and older person housing case studies the testing has been conducted on a hypothetical typical site basis. This is because it is impossible for this study to consider viability on a site-specific basis at this stage, given that there will be insufficient data on sitespecific costs and values. Site-specific testing would also be considering detail on purely speculative/assumed scenarios, producing results that would be of little use for a study for strategic consideration.
- 4.2.13 Retail typologies include convenience and comparison, in and out of town centre locations. Based on Venuescore Shopping Hierarchy (Javelin Group, 2016) Fareham Town Centre falls into third tier of the hierarchy, behind the nearest local prime centres of Southampton and Portsmouth. Our town centre comparison analysis is based on the identified town centre in Fareham town (a map showing the town centre boundary is provided at appendix E).
- 4.2.14 In the past leases to the main supermarket operators have commanded a premium with investment institutions. Although there are some small regional variations on values, they are reasonably standard across the country with investors focusing primarily on the strength of the operator covenant and security of income. As a result, it is reasonable to use a broad geographical evidence base for convenience retail.
- 4.2.15 There has been a structural change in convenience retailing in recent years with an end to the expansion of the largest format convenience retailing and more emphasis on smaller supermarket formats (as used by both discount and premium convenience operators) and greater provision of small format stores, often within the Sunday trading threshold (280 sq m display floor area), also often in existing floorspace. These changes reflect the alterations in shopping habits.
- 4.2.16 Whilst it is acknowledged that some of the larger urban extensions and Welborne will have 'new' local and town centres these have not been tested separately as there is little or no comparable evidence to test the potentially different economic dynamic. However, emerging information from similar types of locations suggests that this type of development is generally cross

subsidised by the housing and therefore it is unlikely to have sufficient value to support separate charging in any event.

- 4.2.17 There is employment activity and planned growth across the borough. We have therefore tested office, industrial and warehouse uses in edge of settlement/transport nodes as well as more traditional centres. Whilst potentially office development could be in both in and out of centre, it is anticipated that industrial uses and warehouses will be located only in out of centre locations but will vary in size.
- 4.2.18 Nationally, there has been significant growth in the provision of budget hotels³¹, with relatively few full-service hotels outside the major conurbations. The most likely new-build hotel development in Fareham is a budget hotel³² and the testing has used a budget hotel development of 70 rooms over two storeys, this could be in either a coastal centre or near business activity in an out of centre location.
- 4.2.19 It is important to note that whilst it is likely a range of non-residential uses (e.g. offices, industrial, retail and leisure) will come forward over the lifetime of the plan, experience elsewhere and the review of proposed local plan policies suggests that these will account for a very limited proportion of development and are affected more by market forces than policy requirements which are often de-minimus. Therefore, whilst it is important to consider the results in terms of any potential changes to CIL it is unlikely that plan policies will have any significant impact.
- 4.2.20 The following table sets out not only the case study descriptions but also the assumed net developable site area for each development type and the amount of floorspace this is likely to support on typical sites across Fareham.

Ref. Use		Description	Gross	Gross site	
			floorspace (sqm)	area (ha)	
NR1	Office	Fringe and transport nodes	1,500	0.19	
NR2	Office	Fareham town	2,000	0.06	
NR3	Industrial	Fringe and transport nodes	1,600	0.40	
NR4	Warehouse	Fringe and transport nodes	5,000	1.25	
NR5	Retail	Small local store	300	0.03	
INING	convenience	Small local store	300	0.03	
NR6	Retail	Supermarket	900	0.16	
ININO	convenience	Supermarket	900	0.10	
NR7	Retail comparison	Town centre	200	0.1	
NR8	Retail comparison	Out of centre/retail	1,000	0.25	
INFLO		warehouse/park	1,000	0.25	
NR9	Hotel	Budget/business	2,800 (70 rooms)	0.19	

Table 4.3 Non residential case studies

³¹ The British Hospitality Association Trends and Developments Report 2012 indicates that budget hotels are defined as a property without an extensive food and beverage operation, with limited en-suite and in-room facilities (limited availability of such items as hair dryers, toiletries, etc.), low staffing and service levels and a price markedly below that of a full service hotel.

³² https://www.knightfrank.co.uk/blog/2018/07/12/knight-frank-launches-uk-hotel-development-opportunities-2018-report

5 Residential and specialist housing testing assumptions

5.1 Mix and size of dwellings

Mix

5.1.1 For each case study, a mix of dwellings was devised which varied with the density of the scheme. These mixes were agreed with Fareham Borough Council.

Table 5.1	Market	dwelling	mix
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Typology	Description	Flats	2 bed house	3 bed house	4 + bed house
R1	Small infill greenfield	0%	32%	48%	20%
R2	Small infill brownfield	0%	32%	48%	20%
R3	Small greenfield	0%	32%	48%	20%
R4	Small brownfield	0%	32%	48%	20%
R5	Medium greenfield	14%	18%	48%	20%
R6	Medium brownfield	14%	18%	48%	20%
R7	Medium brownfield	14%	18%	48%	20%
R8	Medium greenfield	14%	18%	48%	20%
R9	Medium brownfield	14%	18%	48%	20%
R10a	Town centre	50%	20%	30%	0%
R10b	Town centre	80%	20%	0%	0%
R11	Large greenfield	14%	18%	48%	20%
R12	Large brownfield	10%	35%	45%	10%
R13	Large greenfield	14%	18%	48%	20%
R14	Large greenfield	14%	18%	48%	20%

Table 5.2 Affordable housing rent dwelling mix

Typology	Description	Flats	2 bed house	3 bed house	4 + bed house
R1	Small infill greenfield	0%	0%	0%	0%
R2	Small infill brownfield	0%	0%	0%	0%
R3	Small greenfield	0%	0%	0%	0%
R4	Small brownfield	0%	0%	0%	0%
R5	Medium greenfield	35%	40%	20%	5%
R6	Medium brownfield	35%	40%	20%	5%
R7	Medium brownfield	35%	40%	20%	5%

R8	Medium greenfield	35%	40%	20%	5%
R9	Medium brownfield	35%	40%	20%	5%
R10a	Medium brownfield	35%	45%	20%	0%
R10b	Medium brownfield	100%	0%	0%	0%
R11	Large greenfield	35%	40%	20%	5%
R12	Large brownfield	35%	40%	20%	5%
R13	Large greenfield	35%	40%	20%	5%
R14	Large greenfield	35%	40%	20%	5%

Table 5.3 Affordable housing shared ownership dwelling mix

Typology	Description	Flats	2 bed house	3 bed house	4 + bed house
R1	Small infill greenfield	0%	0%	0%	0%
R2	Small infill brownfield	0%	0%	0%	0%
R3	Small greenfield	0%	0%	0%	0%
R4	Small brownfield	0%	0%	0%	0%
R5	Medium greenfield	20%	50%	30%	0%
R6	Medium brownfield	20%	50%	30%	0%
R7	Medium brownfield	20%	50%	30%	0%
R8	Medium greenfield	20%	50%	30%	0%
R9	Medium brownfield	20%	50%	30%	0%
R10a	Town centre	20%	50%	30%	0%
R10b	Town centre	100%	0%	0%	0%
R11	Large greenfield	20%	50%	30%	0%
R12	Large brownfield	20%	50%	30%	0%
R13	Large greenfield	20%	50%	30%	0%
R14	Large greenfield	20%	50%	30%	0%

Size of dwellings

5.1.2 The size of dwelling affects both their market value (as sale values were assessed on a per sq m basis) and their development costs. For schemes with flats or apartments, an allowance of 15% on top of the 'saleable floor' area in table 5.4 is added (to calculate the build cost) for circulation and common areas. Similarly, an allowance of 25% floor area is added to sheltered housing, and 35% for extra care housing to allow for circulation, common and service areas.

Table 0.4 Market and anorable awening 51265						
Dwelling type	Market size sqm (net)	AH rent size sqm (net)	AH s/o size sqm (net)			
Flats	61	55.5	61			
2 bed house	70	70	70			
3 bed house	97.5	84	84			
4 bed house	124	106	106			
1 bed flat (Sheltered)	50	50	50			
1 bed flat (Extra care)	65	65	65			
2 bed flat (Sheltered)	75	75	75			

Dwelling type	Market size sqm (net)	AH rent size sqm (net)	AH s/o size sqm (net)
2 bed flat (Extra care)	80	80	80

5.2 Values

- 5.2.1 The set of the market values in Fareham was derived from an analysis of new build Land Registry data for past five years, indexed to current prices using Land Registry House Price Index (details in Appendix C). The Land Registry data was matched to Energy Performance Certificates to enable a value per sq m to be generated for the different house types. This is then grossed up by the dwelling sizes to provide an approximate dwelling value.
- 5.2.2 When analysing the price paid data, it can be seen that within plus or minus 15% of the average price paid of £3,375 per sq m for a flat and £3,835 per sq m for a house around 80% of all the transactions occur, showing a fairly flat market with little variance across Fareham Borough. The current CIL came to a similar conclusion in that only one residential charge is in place across the borough. The average price per square metre is set out in Table 5.5.

Table 5.5 Market values by dwelling types						
Dwelling type	Average price per sqm	Average price per dwelling type				
		Flats	2 bed houses	3 bed houses	4 bed houses	
Flats	£3,375	£206,000	-	-	-	
Houses	£3,835	-	£268,000	£374,000	£476,000	

Table 5.5 Market values by dwelling types

5.2.3 To 'sense' check these values, advertising prices shown on Right Move (October 2019) for properties within Fareham were reviewed. At the time only a limited number of new builds were being advertised, however these show 4 bed properties ranging from £425,000 - £695,000 and 3 bed properties between £305,000 and £550,000, illustrating the average price paid figures are within the ranges of current advertised prices. There were limited or no properties advertised for 2 bed houses or flats. A list of the schemes is shown below in Table 5.6.

 Table 5.6 Advertised market values by dwelling types (Rightmove October 2019)

Scheme	Dwelling type	Price advertised
Funtley Meadow	4 bed	£495,000
Hope Lodge	4 bed	£550,000
Fareham Town	4 bed	£695,000
Wykeham Place	4 bed	£695,000
Church Road	4 bed	£650,000
Hope Lodge Close	4 bed	£450,000 - £540,000
Sarisbury Green	4 bed	£425,000
Sarisbury Green	3 bed	£385,000 - £550,000
East Street	3 bed	£450,000

Amberley Gardens	3 bed	£400,000
Cranleigh Road	3 bed	£305,000
Trinity Street	2 bed flat	£175,000

- 5.2.4 Sheltered and extra care values are based on the Retirement Housing Group (RHG) guidance³³. Selling prices for sheltered schemes (CS9) are based on a range of schemes that have either sold or are selling at the time of reporting in 2019 and cross referenced to Land Registry sales data for semi-detached properties in the Fareham area.
- 5.2.5 Rightmove and older person provider websites suggest around 17 active schemes within 15 miles of Fareham. The values of these have quite a wide range from a low of £215,000 for a 1 bed flat up to £400,000 for a large 2 bed flat. It is also noted that these are advertised, rather than selling prices. If an average of the advertised price is taken and reduced by 15% to take account of any discounts on selling price a two bed flat would be around £287,000.
- 5.2.6 As a check, this average price has been cross referenced to second-hand semi-detached properties, which have an average sold price of £282,000. The selling price of a 2-bed sheltered flat is the same as the 3-bed semi, with the value of a 1 bed sheltered flat set at 75% of a 3-bed semi. For extra care schemes, selling prices are 125% of the selling prices for sheltered housing. Therefore, it is reasonable to assume that a sheltered older persons two bed flat would be within this range. The values to be used are shown in Table 5.7.³⁴

Sheltered		Extra care	
1bf	2bf	1bf	2bf
£202,000	£282,000	£328,000	£403,000

Table 5.7Sheltered and extra care values

5.2.7 The viability testing for sheltered and extra care schemes includes affordable housing at policy levels and the value of the affordable housing is the same as for general housing. However, affordable housing may not be required in all cases (for example if the use class is C2 rather than C3).

Care home

5.2.8 Care homes are assumed to have a capital value of £65,000 per bedroom and a yield of 5.6%, based on a review of data from EGi. We have tested a care home of 60 beds with a floorspace of 3,000 sq m³⁵.

Affordable housing values

5.2.9 Viability testing is based upon a range of affordable housing scenarios in terms of both the overall percentage tested and the tenure mix. Discussion with the Council's Housing team and a

³³ Three Dragons for RHG, 2016, CIL and sheltered/extra care developments briefing note.

³⁴ Details of values can be found in the appendices

³⁵ Note that the care home case study is tested using the non-residential toolkit and therefore the appraisal summary can be found in the appendices

survey of local Registered Providers was used to provide the transfer values for affordable housing in Fareham (i.e. an estimate of how much the RPs may pay for the affordable units).

Tenure / %market value	Flat	2 bed house	3 bed house	4 bed house
Social rent / 42.5%	£93,656	£114,091	£136,910	£172,767
Affordable rent / 57.5%	£126,711	£154,359	£185,231	£233,743
Shared ownership / 70%	£169,544	£187,915	£225,498	

Table 5.8 Affordable housing transfer values

5.3 Costs

Build costs

- 5.3.1 Build costs can vary due to location, development type, proposed tenure type, proposed tenure mix, storey height, and building use. The Build Cost Information Service (BCIS)³⁶ is used to provide benchmarking information for build costs. A BCIS factor can also be utilised to adjust data for its location. Residential build costs are based on actual tender prices for new builds over a 15-year period and the tender price data is rebased to Fareham prices using BCIS defined adjustments, to give the build costs for small and large schemes.
- 5.3.2 We understand from various consultants that volume and regional house builders can comfortably operate within the BCIS lower quartile cost figures, especially given that they are likely to achieve significant economies of scale in the purchase of materials and the use of labour. Many smaller and medium sized developers of houses are usually unable to attain the same economies, so their construction costs may be higher although this will vary between housebuilders and sites. We have worked with BCIS to identify how costs change according to the size of the development. We have used this analysis by BCIS to inform our approach to testing in Fareham. Note that the variable build costs by site size is applied to houses only, as flat build costs do not show the same pattern instead flat build costs vary by height.
- 5.3.3 In addition to the dwelling build costs, allowances are made of 10-15% on build costs for external works³⁷ and contingency. For smaller schemes, the higher build costs are combined with higher allowances for external works and contingency, while for larger sites we use lower dwelling costs and external works allowances but with additional allowances for site infrastructure costs. For larger sites, specific allowances are also made for garages, with £7,500 for each detached house. Table 5.9 illustrates the BCIS rates and shows how they are applied to the different typologies in the testing, along with the further allowances for site infrastructure and garages.

³⁶ Published by the Royal Institution of Chartered Surveyors (RICS)

³⁷ External works include local hard and soft landscaping, footpaths and internal road, drainage and service diversions and parking

Туре	Base build costs £/sq m	Site size dwellings
Estate Housing Mean +5%	£1,466	2-5
Estate Housing Mean	£1,396	6-9
Estate Housing Mean 95%	£1,326	10-50
Estate Housing Mean 92%	£1,284	51-100
Estate Housing Mean 89%	£1,242	101-250
Estate Housing Lower Quartile	£1,158	251+
Flats 1-2 storey	£1,544	All
Flats 3-5 storey	£1,549	All
Supported housing mean	£1,715	All

Other residential development costs

5.3.4 There are a range of other standard costs that need to be applied when undertaking the testing, and these include:

Table 5.10 Other residential development costs

Туре	Cost	Measurement		
Site costs				
External works and	1 – 9 dwellings 15%	build cost		
contingency	10 plus units 10%			
Site development costs (land	1 – 9 dwellings £0	per dwelling unit		
preparation, site infrastructure)	10 – 100 dwellings £5,000			
	101 – 500 dwellings £10,000			
	501 plus dwellings £25,000			
Garages	£7,750 per garage	applied 100% 4 bed and 50% 3 bed		
		market and custom build dwellings		
		Assumed floor area 6m x 3m =		
		18sqm		
Podium parking	£12,700 per space	applied to 50% of market flats in town		
F		centre typologies		
Fees and finance costs	4 0	of build operate in sharing a		
Professional fees	1 – 9 units 10%	of build costs including		
	10 – 100 units 8 %	externals/contingency		
	101 plus units 6%			
Finance	1 – 100 units 8%	of total development costs including		
	101 plus units 6%	land		
Marketing/sales fees	3%	of market GDV		
Developer return	15-20%	of market GDV		
Contractor return	6%	of build costs		
Agents and legal	1.75%	Land cost (BMLV)		

Stamp duty	According to land price	Land cost (BMLV)			
Policy and mitigation costs					
Custom & self-build	10%	on sites of over 40 dwellings			
Biodiversity net gain	£500	per dwelling unit			
Part M4 (2)	£1,101 - £2687 (1 – 4 bed)	per dwelling 15% all dwellings			
Part M4 (3)	£10,926 - £27,635 (1 – 4 bed)	Per dwelling 7% dwellings schemes 100 plus			
Policy contingency including nitrogen offsetting, potential changes to building regulations allowance and electric vehicle charging	£10,000	per dwelling unit			
Solent mitigation	£564	per dwelling unit			
Education	£3,500	per dwelling unit			
Transport	£2,000	per dwelling unit			
Open space	£3,000	per dwelling unit			
CIL	£149.73	per sqm, including garages on qualifying units			

Policy requirements

- 5.3.5 Fareham are responding positively to demand for custom and self-build units. Their assessment of demand suggests that needs could be met if sites of over 40 dwellings are required to contribute 10% of dwellings as custom and self-build units. In terms of testing these are split evenly between 3 bed and 4 bed properties. It is assumed that they are bought forward as custom build by the developer, with higher build costs and values due to the bespoke nature of these types of properties.
- 5.3.6 The allowance for biodiversity gain has been arrived at in consultation with Natural England. A cross typology allowance is used as biodiversity net gain is site specific depending on both the existing site characteristic and the ability of development form to both mitigate and provide additional gain. The sum was arrived at as being reasonable for the purposes of strategic plan wide testing and based on experience that Natural England had had elsewhere for off-site net gain opportunities.
- 5.3.7 An allowance for adaptable and accessible housing has been made to meet Building Regs M4(2) Category 2 and M4(3) Category 3 as per draft policy requirements. This allowance is based on the MHCLG Housing Standards Costs Impact Document. However, whilst an allowance has been made this is a conservative approach as it is likely that these standards are starting to filter through general build costs prepared by BCIS.
- 5.3.8 A policy/mitigation contingency of £10,000 per unit has been included to provide an allowance for unknown or rising policy costs and to take into account the potential requirement of nitrogen offsetting, the recently announced proposed changes to building regs regarding de-carbonising building measures such as improvement to materials and provision of more carbon reducing power/heat opportunities and provision of electric vehicle charging points. It is unclear at stage of writing if or when any of these measures will be required, so this is a very cautious and conservative approach to include at this time.
- 5.3.9 The remaining policy requirements are drawn from current SPDs and historic S106 records to arrive at a suitable figure as well as the currently applicable CIL rate. The CIL rate is included within all the initial testing.

Sales and build cashflow

- 5.3.10 It is assumed that there is a 5 12 month delay from start of construction on sales on all sites, with an average sales rate of:
 - 25 dwelling per annum on small sites
 - 35 dwellings per annum on site of 10 -100 units
 - 50 dwellings per annum for sites of 101 250 units
 - 100 dwellings per annum for sites of 251 500 units (assumes 2 housebuilder flags)
 - 150 dwellings per annum for sites of 501 plus units (assumes 3 housebuilder flags)
- 5.3.11 It is assumed that build costs are in line with house sales minus 6 months and that site costs, including land preparation are incurred at 25% upfront and the remainder spread in line with sales period. Policy and mitigation costs will be spread evenly in line with build costs.
- 5.3.12 Sales periods are typically longer for retirement housing than for general needs housing. In line with the RHG guidance we have assumed that 40% of units are sold at the end of the first year of sales, 30% during the second year of sales and 30% during the third year; with an 18 month build period before sales commence.

5.4 Benchmark land values

- 5.4.1 Benchmark land values (BLV) .have been developed in accordance with the guidance discussed in the introductory sections.
- 5.4.2 The previous viability study in Fareham included a discussion around a wide range of potential BLV including:
 - 10 to 20 times agricultural land value for bulk greenfield sites (as per the former HCA guidelines)
 - Reference to the previous CIL study that a figure of £1.4m per hectare was reasonable, based on data for brownfield sites
 - Experience of typical minimum option agreements of £250,000 £370,000 on greenfield sites
- 5.4.3 The viability study for the recently permitted Welborne Garden Village scheme also considers land value, largely referring to previous viability study and experiences elsewhere in Hampshire. The agreed figure for use as a benchmark to test viability was just over £270,000 per hectare. However, the characteristics of this site and the delivery mechanism are very different to the generic testing within this study (further explanation is within the separate section on Welborne).
- 5.4.4 Land values were discussed at the June 2019 workshop. The residential land values discussed were as follows:
 - Greenfield sites £250,000 £375,000 per gross ha
 - Land in commercial use £1.25m per gross hectare
 - Land in residential use £2.5m per gross hectare
- 5.4.5 The workshop discussion considered these values and suggestion that the values attributed to sites in existing residential use maybe a bit high but the greenfield figures were a bit low, however, no alternative figures or evidence were provided.
- 5.4.6 In addition to analysing previously accepted figures for BLV a review has been undertaken of market land transactions in Fareham. See Appendix D for details. The land sales cover a broad

spread of values, with the values per hectare both above and below the benchmarks discussed in the workshop. Included within this are examples of agricultural land trading at around £20,000 per hectare, which is consistent with previous studies. A review was also undertaken of land titles for development sites (also in Appendix D), and this also provided examples of values per hectare. The land titles evidence suggested that it is not uncommon for land to be worth less than the benchmarks discussed at the workshop, with most of the values/transactions above agricultural values of £20,000 per hectare but less than the benchmarks.

- 5.4.7 The MHCLG land value for policy guidance³⁸ suggests that industrial land in the Solent area may be worth in the region of £1.25m £1.45m, for serviced and consented unconstrained industrial/warehouse sites that are in a typical out of centre/major transport hub location and £0.865 £1.68 in a central business area, with nearby uses likely to include later, modern residential developments³⁹. It is likely that industrial land in the less well-connected or sought-after locations in Fareham will be worth significantly less. Details are within Appendix D.
- 5.4.8 Drawing together this information it is reasonable to assume that a suitable benchmark for large greenfield sites should be £250,000 per hectare, reflecting an existing use of £20,000 per hectare with an uplift of 12.5 times, which is within the range suggested by HCA guidance and is equivalent to the minimum option values suggested in previous viability assessments. Experience elsewhere and general practice suggests that as site size decreases, the land values on a per hectare basis will be higher, therefore a higher premium is attached to smaller greenfield benchmark land values.
- 5.4.9 In terms of brownfield sites, the benchmark land value will vary according to existing land use and the size. It was suggested at the workshop that the small brownfield sites should not have such a high value attached to them and whilst an alternative was not suggested, it is proposed to reduce them slightly down to £2.25m per hectare. The larger brownfield sites should reflect an uplift on low value commercial uses, however data on transactions for such uses is limited. If the lower MHCLG figure for the central business district and out of centre figures are used, with a 25% premium, then the resulting benchmark land value would be £1.32m per hectare, similar to the £1.25m per hectare proposed at the workshop and used in the previous study. Therefore, for the purposes of this strategic plan wide testing the assessment is based on the current CIL evidence base BLV of £1.25m. However, it is understood that some of site supply may come from town centre sites, which could potentially have higher existing land values, therefore it is proposed that on those sites a higher brownfield BLV of £2.0m per hectare is included.
- 5.4.10 In terms of older persons housing the residential benchmark for brownfield sites is used as a basis for the BLV, however feedback from studies elsewhere has suggested that older person housing providers often have to bid more for land over residential rates, therefore a premium of 20% has been added to medium and large brownfield residential BMLV to reflect the potential for a higher land value.
- 5.4.11 Table 5.11 details the benchmarks used for the different residential typologies.

Table 5.11 Benchmark Land Values

Typology	Description	Land type (Greenfield/ Brownfield)	Dwellings	Benchmark land value per gross hectare
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 $^{^{\}rm 38}$ MHCLG, 2018, Land Value estimates for policy appraisal 2017 $^{\rm 39}$ ibid

R1	Small infill greenfield	Greenfield	3	£375,000
R2	Small infill brownfield	Brownfield	3	£2,250,000
R3	Small greenfield	Greenfield	8	£375,000
R4	Small brownfield	Brownfield	8	£2,250,000
R5	Medium greenfield	Greenfield	15	£300,000
R6	Medium brownfield	Brownfield	15	£1,250,000
R7	Medium brownfield	Brownfield	30	£1,250,000
R8	Medium greenfield	Greenfield	50	£300,000
R9	Medium brownfield	Brownfield	50	£1,250,000
R10a	Town centre	Brownfield	80	£2,000,000
R10b	Town centre	Brownfield	40	£2,000,000
R11	Large greenfield	Greenfield	120	£250,000
R12	Large brownfield	Brownfield	120	£1,250,000
R13	Large greenfield	Greenfield	600	£250,000
R14	Large greenfield	Greenfield	1,000	£250,000
R16	Retirement housing (Sheltered)	Greenfield	60	£360,000
R17	Retirement housing (Sheltered)	Brownfield	60	£1,500,000
R18	Supported housing (Extracare)	Greenfield	50	£360,000
R19	Supported housing (Extracare)	Brownfield	50	£1,500,000
R20	Care home	Brownfield	60	£1,250,000

6 Results of the residential and older person testing

6.1 Introduction

- 6.1.1 This chapter summarises results of the residential viability appraisals for Fareham. The results assume the non-affordable housing s106 and other policies measures are fixed. In respect of the affordable housing a range of scenarios is presented, however for the typologies under 10, where no affordable housing is required, these will be the same for each scenario. Table 6.1 shows the alternative affordable housing scenarios that have been tested.
- 6.1.2 The results of the testing are presented here as the residual value after land value (BLV figures in 5.11) and adjusted to account for development return. The results, shown in tables 6.2 to 6.5 are expressed as a net residual value per typology (column c) which is essentially the total headroom per typology. If this figure is positive then the scheme is viable, the closer to £0 the more marginal the typology is within the given scenario.
- 6.1.3 In order to compare the typologies and analyse the different scenarios the results are also presented as a maximum headroom on a £ per square metre basis (column d), this also provides the theoretical headroom from which any additional CIL charge (above that already accounted for in the testing) may be drawn.

Scenario	Typologies tested	Existing	Affordable housing	Affordable
		use	percentage	housing mix
All scenarios	Small - R1, R3	Greenfield	N/A	N/A
	Small - R2, R4	Brownfield	N/A	N/A
Scenario 1 – AH	Medium – R5, R8	Greenfield	35%	SR 10%, AR
alternatives	Large – R11, R13, R14			40%, SO 50%
	Medium – R6, R7, R9,	Brownfield	30%	SR 10%, AR
	Large – R12			40%, SO 50%
	Town centre R10a, R10b	Brownfield	20%	SR 10%, AR
				40%, SO 50%
Scenario 2 – AH	Medium – R5, R8	Greenfield	40%	SR 10%, AR
alternatives	Large – R11, R13, R14			40%, SO 50%
	Medium – R6, R7, R9, R10	Brownfield	35%	SR 10%, AR
	Large – R12			40%, SO 50%
	Town centre R10a, R10b	Brownfield	30%	SR 10%, AR
				40%, SO 50%
Scenario 3 – AH	Medium – R5, R8	Greenfield	40%	SR 10%, AR
alternatives	Large – R11, R13, R14			55%, SO 35%
	Medium – R6, R7, R9, R10	Brownfield	35%	SR 10%, AR
	Large – R12			55%, SO 35%

Table 6.1 Testing scenarios

6.1.4 Each typology has been subjected to a detailed appraisal, complete with cashflow analysis. A range of different scenarios are then presented, including residential and older person housing. Each set of scenarios sets out the maximum headroom for further development contributions on a per square metre of development basis. Noting that the testing already includes a s106 allowance and a CIL allowance of £150 per square metre on applicable (market) dwellings. The testing has been simplified from previous viability studies to help provide a clearer set of results

from which to recommend a policy approach and CIL charge. The residential testing results are in Appendix F. The maximum potential CIL is based on dividing the net residual value less the benchmark land value by the market floor area⁴⁰.

6.2 Small site typologies

6.2.1 Typologies were tested at 2 and 8 dwellings on greenfield and brownfield sites. Small sites are of particular interest in terms of CIL because there will be no affordable housing on small sites of 9 or less units, as the threshold for affordable housing is the same as for major development (10 or more dwellings or site area of 0.5ha or more). All schemes are assumed to complete within one year.

Table 6.2 Small sites results

Typology (a)	% AH (b)	Net residual value (c)	Additional headroom £/sqm (d)
R1 – small infill greenfield – 3 dwellings	0%	£152,927	£542
R2 – small infill brownfield – 3 dwellings	0%	£5,909	£21
R3 – small greenfield – 8 dwellings	0%	£474,797	£631
R4 – small brownfield – 8 dwellings	0%	£61,382	£82

6.2.2 It can be seen from the small site results that there is headroom available over and above the existing CIL rates, suggesting a potential to increase CIL on these particular sites. However, the brownfield sites are more marginal, so the council will need to consider as to whether these should be subject to an alternative CIL rate in the future.

6.3 Medium site typologies

6.3.1 Three medium case studies have been tested with sites of 15, 30 and 50 dwellings on both greenfield and brownfield sites. These include allowances for affordable housing and cover the supply anticipated within the urban area and on the edge of settlements across the borough.

			Additional
Typology (a)	% AH (b)	Net residual value (c)	headroom £/sqm (d)
R5 – medium greenfield – 15 dwellings	35%	£688,684	£749
R6 – medium brownfield – 15 dwellings	30%	£338,720	£342
R7 – medium brownfield – 30 dwellings	30%	£1,363,178	£689
R8 – medium greenfield – 50 dwellings	35%	£2,534,763	£919
R9 – medium brownfield – 50 dwellings	30%	£689,450	£232

Table 6.3 Medium sites – Scenario 1	(30 – 35% Ał	l with a 10%SR, 40%AR 8	k 50% SO tenure mix)

⁴⁰ Please note in the summary appraisals the 'Affordable Rent Transfer Values' are listed under the 'Equity Share' heading within the summary

Typology (a)	% AH (b)	Net residual value (c)	Additional headroom £/sqm (d)
R5 – medium greenfield – 15 dwellings	40%	£637,484	£752
R6 – medium brownfield – 15 dwellings	35%	£287,534	£313
R7 – medium brownfield – 30 dwellings	35%	£1,259,212	£685
R8 – medium greenfield – 50 dwellings	40%	£2,534,763	£919
R9 – medium brownfield – 50 dwellings	35%	£617,040	£224

Table 6.4 Medium sites – Scenario 2 (35 – 40% AH with a 10%SR, 40%AR & 50% SO tenure mix)

Table 6.5 Medium sites – Scenario 3 (35 – 40% AH with a 10%SR, 55%AR & 35% SO tenure mix)

			Additional CIL
Typology (a)	% AH (b)	Net residual value (c)	headroom £/sqm (d)
R5 – medium greenfield – 15 dwellings	40%	£600,878	£708
R6 – medium brownfield – 15 dwellings	35%	£255,503	£278
R7 – medium brownfield – 30 dwellings	35%	£1,195,127	£650
R8 – medium greenfield – 50 dwellings	40%	£2,220,532	£873
R9 – medium brownfield – 50 dwellings	35%	£458,033	£166
R10 – medium brownfield – 80 dwellings	35%	£3,296,320	£747

6.3.2 All the sites are viable, even with a higher proportion of affordable housing and a less favourable (in viability terms) affordable housing tenure split. The greenfield sites are significantly more viable than the brown field sites, reflecting the higher existing use values of brownfield land.

6.4 Large site typologies

6.4.1 The 120, 600 and 1,000 dwelling typologies are all tested on greenfield sites and on brownfield for the 120 typology.

Т	able 6.6 Large sites – Scenario 1 (30) – 35% AH v	vith a 10%SR,	40%AR & 5	0% SO tenure mix)

Typology (a)	% AH (b)	Net residual value (c)	Additional CIL headroom £/sqm (d)
R11 – large greenfield – 120 dwellings	35%	£6,891,399	£1,042
R12 – large brownfield – 120 dwellings	30%	£3,304,116	£497
R13 – large greenfield – 600 dwellings	35%	£28,386,039	£858
R14 – large greenfield – 1,000 dwellings	35%	£49,074,886	£890

Table 6.7 Large sites – Scenario 2 (35 – 40% AH with a 10%SR, 40%AR & 50% SO tenure mix)

			Additional CIL
Typology (a)	% AH (b)	Net residual value (c)	headroom £/sqm (d)
R11 – large greenfield – 120 dwellings	40%	£6,432,925	£1,053

Typology (a)	% AH (b)	Net residual value (c)	Additional CIL headroom £/sqm (d)
R12 – large brownfield – 120 dwellings	35%	£2,859,859	£463
R13 – large greenfield – 600 dwellings	40%	£25,994,281	£851
R14 – large greenfield – 1,000 dwellings	40%	£44,863,815	£881

Table 6.8 Large sites – Scenario 3 (35 – 40% AH with a 10%SR, 55%AR & 35% SO tenure mix)

Typology (a)	% AH (b)	Net residual value (c)	Additional CIL headroom £/sqm (d)
R11 – large greenfield – 120 dwellings	40%	£6,133,102	£1,004
R12 – large brownfield – 120 dwellings	35%	£2,590,931	£420
R13 – large greenfield – 600 dwellings	40%	£24,433,461	£800
R14 – large greenfield – 1,000 dwellings	40%	£42,278,753	£831

6.4.2 As with the medium sites all the sites are viable with significant headroom available for additional CIL. The brownfield sites are not as viable as the greenfield sites.

6.5 Town centre typologies

6.5.1 The town centre typologies have different characteristics to the other sites, with higher densities and a greater proportion of flats. Consequently, the development costs are generally higher including the benchmark land values. Testing has been undertaken using the more favourable tenure mixes of scenario 1 and 2 as initial testing.

			Additional CIL
Typology (a)	% AH (b)	Net residual value (c)	headroom £/sqm (d)
R10a – town centre – 80 dwellings (Scn1)	20%	£560,655	£123
R10a – town centre – 80 dwellings (Scn2)	30%	-£152,847	-£38
R10b – town centre – 40 dwellings (Scn1)	20%	£128,741	£56
R10b – town centre – 40 dwellings (Scn2)	30%	-£277,234	-£139

Table 6.9 Town centre sites – Scenario 1 & 2

6.5.2 As can be seen in table 6.9 the higher development costs associated with bringing forward sites in the town centre has reduced the viability headroom, even with lower levels of affordable housing when compared to other brownfield sites tested. This testing result has been confirmed by discussion with council officers which suggested that the town centre sites are generally less viable than those in other areas across the borough. At 30% affordable housing, even with the more viable tenure mix the net residual value is negative. If the affordable housing is reduced to 20% then both typologies show a positive headroom, although it is still relatively low. This suggests that as well as a reduced affordable housing contributions (as compared to other areas outside Fareham town centre), the council may also want to consider reviewing the CIL to ensure a realistic headroom is maintained.

6.6 Older Persons Housing

6.6.1 Three older person housing case studies were tested - sheltered, extra care and care homes. The sheltered and extra care housing case studies were tested both on greenfield and brownfield sites. The testing for sheltered assumes a C3 use class and includes affordable housing. However, sometimes extra care is considered C2⁴¹ and for the purposes of this testing no affordable housing has been included.

Typology (a)	% AH (b)	Net residual value (c)	Additional CIL headroom £/sqm (d)
R16 – Sheltered – greenfield	35%	-£3,734,680	-£1,197
R17 – Sheltered – brownfield	35%	-£4,550,259	-£1,458
R18 – Extra care – greenfield	0%	-£2,225,434	-£384
R19 – Extra care – brownfield	0%	-£2,980,600	-£514
R20 – Care home - brownfield	0%	-£5,220,694	-£1,577

Table 6.10 Older persons housing

- 6.6.2 Whilst the sheltered typology has not been tested with lower levels of affordable housing, the significant level of negative headroom, coupled with the negative results for extra care housing suggests that even with zero affordable housing and no CIL it would still struggle to be viable. The extra care housing case studies are not able to support either affordable housing or CIL. Policy should clearly exclude these forms of contributions.
- 6.6.3 Care homes are not viable and are not able to support a CIL.

⁴¹ https://acp.planninginspectorate.gov.uk/ViewCase.aspx?caseid=3177340

7 Welborne testing

7.1 Introduction

- 7.1.1 Welborne is a proposed new community in Fareham. Proposed is around 6,000 homes, supporting 5,700 jobs, with significant infrastructure investment and substantial green space. It has been awarded Garden Village status and unusually is being delivered through a master developer, Buckland Development Ltd.
- 7.1.2 An application for up to 6,000 homes, district and local centres, employment space, education facilities, parks and recreation and significant transport works was submitted in 2017. Given the size of the application and the time taken to determine, a significant body of work has been produced by both the applicant and the council to demonstrate how the site will be delivered. This includes lengthy discussions on viability within an everchanging climate of requirements and changing approaches. The application has now come before committee with a resolution to grant planning permission in October 2019.
- 7.1.3 In introducing CIL, the Council committed to its early review in line with the preparation of the Welborne Plan. It was considered that this review would ensure that the rate(s) at which Welborne development will need to pay CIL will be consistent with the infrastructure planning and development viability evidence that supports the adopted Welborne Plan. It was also to provide clarity about the roles of Section 106 Planning Obligations and CIL in terms of what each mechanism is intended to fund in connection with the Welborne development and to ensure that there is no 'double charging' of developer contributions which would harm overall development viability.
- 7.1.4 As the site is now very close to securing planning permission and the council is not intending to review the Local Plan part 3: The Welborne Plan, the council has determined it is not necessary to test viability in terms of plan making within this study. However, the site is currently subject to the same CIL rates as other residential development within Fareham and as part of this study is to set out options around potential to revise rates, it does need to be considered within that context.

7.2 Approach

- 7.2.1 The approach to reviewing the appropriateness of any CIL rate for Welborne is necessarily different to how it is assessed for the rest of the borough. This is for two main reasons firstly a significant body of work, which is up to date has already been produced and agreed by the council through the resolution to grant planning permission and therefore constitutes the best available evidence. This means there is no intention within this study to reopen any debates on the assumptions that have driven the viability position at Welborne, also noting that the site is unique for Fareham and any assumptions used, in general are not necessarily the same as those that would be used elsewhere in the borough, due to the scale and proposals at the site.
- 7.2.2 Secondly, as set out above, Welborne is being delivered through a different model than most developments. Buckland Development is the master developer, which means that it will be bringing forward all the supporting infrastructure and then selling serviced plots to housebuilders. In this particular circumstance, given that this report is not intending to check or challenge the viability work undertaken, the approach to testing CIL needs to be amended from that used for the borough wide testing.
- 7.2.3 The borough wide testing deals with setting CIL through a standard residual valuation, whereby any positivity in the headroom is potentially available for CIL it is all contained essentially

within one appraisal, with a benchmark land value included, from which the headroom is considered against, i.e. if the residual value is still positive after the benchmark land value has been allowed for then there is scope for additional CIL. There is a different approach for Welborne, whereby the costs associated with bringing forward a serviced site are judged against the gross development value (GDV) and costs associated with building out the serviced plots. The viability test is a consideration as to whether there is significant enough value in bringing forward the building plots to pay for the serviced land and its associated costs. It should be noted that the applicant, in agreement with the council, has set out the full costs and required value for the total site to provide serviced land and associated infrastructure. They have then produced a further appraisal that sets out the residual value for a development purchasing enough serviced land for 150 units as this is the basis of their intentions for delivery, i.e. selling off parcels for 150 dwelling to individual house builders.

- 7.2.4 In terms of CIL this means that this report needs to consider as to whether there is enough headroom after the cost of the serviced site has been taken into account. In order to be consistent with the modelling undertaken for the rest of this report, the agreed appraisal for one of the '150' dwelling serviced development parcels has been replicated in our own toolkit to enable the council to consider, along with the borough wide testing, an appropriate approach to CIL.
- 7.2.5 All the assumptions and the approach to viability is set out in two main documents that support the planning application:
 - Site Wide Viability Report Addendum, March 2019
 - Site Wide Viability Report Supplemental Position Statement, August 2019
- 7.2.6 It is not the intention of this report to repeat all the assumptions contained within these documents as these are taken as read, having been through extensive consultation already between the council and the applicant. However, it is important to note some key areas, which have impacted the viability:
 - Cost to bring forward a serviced site with all the associated infrastructure is £307,931,655 this includes:
 - Site preparation at £19.3m
 - Transport infrastructure at £64.4m
 - Utility infrastructure at £43.7m
 - Social and green infrastructure at £113.9m
 - o Contingency, fees, overheads at £66.6m
 - Note that the above, or our testing, does not comment on how the infrastructure is funded in terms of normal development costs, S106/278 or CIL
 - Land value (unserviced BLV) of £154,469,000 equivalent to £272,000 per gross hectare (£110,000 per acre)
 - Taking into account the serviced site costs, land and associated costs the applicant and the council have agreed that in order to be viable the parcel sales need to include a serviced development parcel purchase price of £3,429,820 per hectare (£1,388,241.86 per acre), based on what the applicant describes as a medium density site.
 - The medium density 150 dwelling appraisal includes 10% affordable housing (it is understood that in the early phases of development that affordable housing is less than policy compliant to assist cash flow, a review mechanism will allow for latter phases to make up any shortfall)

- The profit level for the 150 dwelling parcel is at the higher end of what one may normally expect at 19.32% blended for both the affordable housing and market housing
- 7.2.7 The result below, is drawn from the appraisal set out in the applicant's viability assessments, although there are some minor differences in how the two models work, including rounding issues which means the figures will not be exact. It should be noted that this testing is delivery blind and does not seek to separate how infrastructure is funded, therefore whilst the full costs to bring forward development are included these do not itemise into a split between CIL/S106 or any other development contribution.

Table 7.1 Welborne results

Typology (a)	% AH (b)	Net residual value (c)	Additional CIL headroom £/sqm (d)
	70 ATT (8)		noudroom 20qm (d)
W1 – Greenfield – medium density 150 units	10%	-£356,279	-£23

- 7.2.8 The testing shows that Welborne is currently marginal and whilst some improvement could be made through reduced developer profit, a reduction in build costs and an improving market, this will contribute to improving the affordable housing offer on subsequent stages rather than being available for other development contributions such as CIL.
- 7.2.9 Even without CIL, development at Welborne is providing significant infrastructure contributions directly. Should the development at Welborne receive additional public funding support, this may be used to increase the proportion of affordable housing, help meet the transport infrastructure funding gap or bring forward the delivery of the infrastructure required. It should not be used to enable an increase in CIL.
- 7.2.10 Based on currently available viability evidence, the Council anticipates that all or almost all developer contributions from Welborne will be secured through Section 106 Planning Obligations and therefore, it is likely that a differential CIL rate (or rates) will be justified and will need to be applied to the Welborne policy area which reflects the overall burden of planning obligations. Given the latest available evidence, a differential rate of zero is justifiable.

8 Non residential assumptions and results

8.1.1 None of the Local Plan policies considered are seen to significantly burden the viability for delivering non-residential uses in the Plan period. Therefore, this section sets out the assumptions used for the non-residential viability testing work to scope solely the potential for updating CIL.

8.2 Establishing Gross Development Value (GDV)

- 8.2.1 In establishing the GDV for non-residential uses, this report has also considered historical comparable evidence to inform new values on a local and for some uses, national, level.
- 8.2.2 The following table illustrates the values established for a variety of non-residential uses, expressed in sq m of net rentable floorspace and yield. The table is based on our knowledge of the market and analysis of comparable transaction data provided by EGi⁴² and relevant market reports. The rents and yields are capitalised within the toolkit to provide GDV for all the development types. The rents and yields used are as follows:

Ref	Use	Rent (£ per sqm)	Yield (%)
NR1	Office (fringe and transport nodes)	£130	9.0
NR2	Office (town centre)	£110	9.0
NR3/4	Industrial/warehouse	£66	7.1
NR5	Retail convenience (local)	£181	5.4
NR6	Retail convenience (supermarket)	£190	5.2
NR7	Retail comparison (town centre)	£114	8.2
NR8	Retail comparison (out of centre)	£103	6.1
NR9	Hotel (budget)	£80,000 per room	6.8

Table 8.1 Non residential rents and yields

⁴² EGi is a provider of information, analytics and marketing services to commercial estate agents, including information about space available for lease, comparable sales information, tenant information, information about properties for sale, and industry news

8.3 Costs

8.3.1 **Build cost** inputs have been established from the RICS Build Cost Information Service (BCIS) at values set at the time of this study (current build cost values) and rebased (by BCIS) to Fareham prices. The build costs adopted are based on the BCIS mean values shown in the following table.

Ref	Use	£ per sqm
NR1	Office (out of centre)	£1,029
NR2	Office (town centre)	£1,900
NR3/4	Industrial/warehouse	£1,062/£900
NR5	Retail convenience (local)	£1,722
NR6	Retail convenience (supermarket)	£1,722
NR7	Retail comparison (town centre)	£1,548
NR8	Retail comparison (out of centre)	£952
NR9	Hotel (budget)	£1,924

Table 8.2 Build costs

8.3.2 Other costs – there are a range of other costs that are included within the assessment, these are as follows:

Cost type	Assumption	Notes
Professional fees and contingency	10% of build costs	incorporates all professional fees associated with the build, including fees for designs, planning, surveying, project managing and contingency
Sales and letting	3% of GDV	includes any agent and legal costs and inclusive of arrangement fees
Developer return	17.5% of GDV	general standard in strategic assessments
Interest rates (debit and credit)	6%	general standard in strategic assessments
Acquisition fees	2% land cost	general standard in strategic assessments
Stamp Duty Land Tax	As per HMRC rates	n/a
Void/rent free	Allowance for voids/rent free periods has been made for each case study.	n/a

Table 8.3 Other costs

8.4 Non residential benchmark land values

- 8.4.1 After systematically removing the various costs and variables detailed above from the GDV of a scheme, the result is the residual land value. This is measured against a benchmark/threshold value which reflects a value range that a landowner would reasonably be expected to sell/release their land for development.
- 8.4.2 Establishing the existing use value (EUV) of land and in setting a benchmark/threshold at which a landowner is prepared to sell to enable a consideration of viability can be a complex process. There are a wide range of site specific variables which affect land sales (e.g. position of the

landowner – are they requiring a quick sale or is it a long term land investment). However, for a strategic study, where the land values on future individual sites are unknown, a pragmatic approach is required.

8.4.3 From discussions in previous studies, including discussions with agents it confirmed that land values vary according to both location and use. Our starting point for non-residential benchmark land values is to draw from the work undertaken to inform the residential values. In particular we refer to para 5.4.7 which sets out a figure of £865,000 per gross hectare for employment land and the higher brownfield land figure of £1,250,000 for urban sites.

8.5 Non residential results

- 8.5.1 The tables below summarise the results from the detailed assessments for each non residential development type. The assessments can be found in Appendix F. The summary tables provide the following information:
 - Net value per square metre.
 - Net costs per square metre including an allowance for land cost and s106 to deal with site specific issues (e.g. On-site highways, travel plan etc. to make development acceptable).
 - Residual value per sq m (i.e. Value less costs).
 - The land value benchmark for that use presented £s per sq m of development to take into account differences in site coverage and the number of storeys for the notional developments.
 - The viability headroom (and maximum potential) for CIL.
- 8.5.2 It is important to note that the analysis considers development that might be built for subsequent sale or rent to a commercial tenant. However, there will also be development that is undertaken for specific commercial operators, either as owners or pre-lets. In these circumstances the economics of the development relate to the profitability of the enterprise accommodated within the buildings rather than the market value of the buildings. Therefore, it should be noted that while the testing suggests that some types of development are not viable or marginal, developments of these types may still be brought forward for individual occupiers to meet their specific requirements. In particular if development profit is reduced to a contractor return, then unviable sites are likely to be marginal or show a small overage.

B Class Uses – Offices, industrial and warehouses

8.5.3 The viability assessments indicate that all of these B class uses produce a negative residual value. The lack of viability for B class uses is common across many areas of the country.

	Office fringe	Town centre office
Value per sq m	£1,297	£798
Costs per sq m	£1,636	£2,734
Residual per sq m	-£339	-£1,936
Land benchmark per sq m	£110	£40
Viability 'headroom' per sq m		
- theoretical maximum CIL	None	None

Table 8.4 Office

Table 8.5 Industrial/warehouse

	Industrial	Warehouse
Value per sq m	£835	£835
Costs per sq m	£1,594	£1,381

Residual per sq m	-£760	-£546
Land benchmark per sq m	£225	£229
Viability 'headroom' per sq m		
- theoretical maximum CIL	None	None

Retail uses

- 8.5.4 The viability of retail development will depend primarily on occupier demand and the type of retail being promoted. For this reason, we have tested different types of retail provision.
- 8.5.5 **Supermarkets and local convenience** convenience retailing is defined as the provision of everyday essential items, including food, drinks, newspapers/magazines and confectionery; and within this category larger stores provide the range required for weekly shops and smaller stores provide more of a 'top-up' function.
- 8.5.6 Local convenience retail is considered not sufficiently viable to support a CIL whereas supermarkets could with £153 headroom.

Table 0.0 Convenience retail		
	Small local	Supermarket
	convenience	
Value per sq m	£3,010	£3,281
Costs per sq m	£2,909	£2,967
Residual per sq m	£101	£314
Land benchmark per sq m	£142	£160
Viability 'headroom' per sq m – theoretical maximum CIL	-£41	£153

Table 8.6 Convenience retail

- 8.5.7 **Town centre comparison** retail —whilst the values are higher than the development costs, the land values with high existing use values mean it is not viable for a CIL charge
- 8.5.8 **Retail warehouse** the development is not viable and unable to support a CIL charge.

Table 8.7 Comparison retail

	Town Centre	Retail Warehouse
Value per sq m	£1,248	£1,516
Costs per sq m	£2,307	£1,590
Residual per sq m	-£1,058	-£74
Land benchmark per sq m	£64	£222
Viability 'headroom' per sq m		
- theoretical maximum CIL	None	None

Other Uses

8.5.9 The other use tested is a budget hotel. Whilst there is evidence to suggest that these types of site do come forward, normally these are pre-let and not speculative build. There is insufficient headroom to support any CIL in the future.

Table 8.8 Other uses

	Budget hotel
Value per sq m	£1,873
Costs per sq m	£2,936
Residual per sq m	-£1,064
Land benchmark per sq m	£59

Viability 'headroom' per sq m	
 theoretical maximum CIL 	None

Other Uses

- 8.5.10 The viability testing has been based on the development expected to come forward and discussions with the development industry. It is acknowledged that there are other uses that could arise and it is recommended that the following approach is taken:
 - A2 Financial and Professional Services treat as A1 in viability terms as many of these uses are likely to occupy the same sorts of premises as some town centre retail.
 - A3 Restaurants and Cafes again treat as A1 in viability terms as many of these uses are likely to occupy the same sorts of premises as some town centre retail.
 - A4 Drinking Establishments again treat as A1 in viability terms as many of these uses are likely to occupy the same sorts of premises as some town centre retail.
 - A5 Hot Food Takeaways again treat as A1 in viability terms as many of these uses are likely to occupy the same sorts of premises as some town centre retail.
 - Selling and/or displaying motor vehicles sales of vehicles are likely to occupy the same sorts of premises and locations as many B2 uses and therefore the viability will be covered by the assessment of the viability of B2 uses.
 - Retail warehouse clubs these retail uses are likely to be in the same type of premises as the out of town A1 retail uses and covering the same purchase or rental costs.
 - Nightclubs these uses are likely to be in the same type of premises as A1 town centre retail uses and covering the same purchase or rental costs.
 - Scrapyards there may be new scrapyard/recycling uses in the future, particularly if the prices of metals and other materials rise. These are likely to occupy the same sorts of premises as many B2 uses and therefore the viability will be covered by the assessment of the viability of B2 uses.
 - Taxi businesses these uses are likely to be in the same type of premises as A1 town centre retail uses and covering the same purchase or rental costs. Therefore, they are covered by this viability assessment.
 - Amusement centres these uses are likely to be in the same type of premises as A1 town centre retail uses and covering the same purchase or rental costs. Therefore, they are covered by this viability assessment.
 - For community facilities that are ultimately paid for by the public sector such as community centres, health centres, hospitals and schools there is a relatively simple approach. The commercial values for community uses are £0 but there are build costs of around £2,400 to £2,900 per sq m plus the range of other development costs; with a net negative residual value. Therefore, we recommend a £0 CIL for these uses.
 - Farm shops and garden centres are treated as other out of centre retail. It is anticipated that small scale ventures using existing buildings would not be liable for CIL while larger retail complexes in new permanent buildings would pay the out of centre retail rates.
- 8.5.11 Tourism is part of Fareham's economy. Regarding holiday accommodation we have taken the following approach:
 - If the development consists of standard dwellings that the purchaser intends will be used for holiday accommodation then it would pay the standard residential CIL rate applying in that location

- If it is a single new build being used for holiday purposes it would likely come forward as custom/self-build and therefore CIL exempt
- 8.5.12 Holiday parks are not specifically included in the testing as generally there is little evidence and they will vary hugely e.g. scope and scale of common facilities as well as the type of accommodation from wooden lodges to more permanent structures. In addition, holiday homes are liable for VAT while new residential dwellings are not. This means that depending on the owner's tax status, the build costs will be 20% higher. It is assumed that holiday parks will be part of the 'All other uses category' which is typically zero rated, and examples of this approach include the Cornwall CIL⁴³.

⁴³ <u>https://www.cornwall.gov.uk/media/31809834/final-report-to-cornwall-council-cil-mar-2018-pdf.pdf</u>

9 Policy setting

- 9.1.1 In coming to a view over policy the council will need to consider what an examiner will be considering when reviewing the policy requirements and proposed charges and supporting evidence. The Examiner will consider whether the schedule is compliant in legal terms with the 2008 Act and 2010 Regulations (as amended) and whether it is reasonable, viable and consistent with national guidance in the National Planning Policy Framework (NPPF) and Planning Practice Guidance (PPG). To fulfil relevant legislative requirements the policies within the plan should individually and cumulatively positively contribute but not put at risk delivery and charging schedule should set an appropriate balance between helping to fund necessary new infrastructure and the potential effects on the economic viability of development across the borough.
- 9.1.2 There is no prescribed approach to setting policy requirements and the preferred method varies across councils. As per best practice the council will need to be informed by the evidence on headroom but does not have to follow prescriptively the results of the testing. A judgement needs to be made based on a range of factors that are bespoke to Fareham and ultimately the balance between policy requirements, funding infrastructure and delivering the plan. Therefore, there are a number of considerations for the council:
 - The data on house prices shows that there are not significant variances across Fareham to warrant separate value areas across the borough
 - Discussion with the council has identified a number of recent schemes where both CIL liable and non-CIL liable schemes in Fareham town centre in particular have struggled to deliver and when coming forward have provided less than policy compliant affordable housing for viability reasons. The reasons varied significantly between sites and included the need to provide mixed use and on-site education, listed building costs and flood mitigation, lower than expected local values, and higher existing use values in combination with lower development values. Therefore, caution should be exercised in this type of location when setting new policy and rates.
 - Headroom and buffer whilst there is no method prescribed to setting policy or how that should be balanced with the CIL rate, guidance does suggest that the CIL rate should not be at the margin of viability and that one could take a similar position in terms of policy setting. In other words, policy requirements and the CIL rate should not generally be set the same as the total headroom available – a buffer should generally be incorporated. The buffers used in CIL studies have varied, but generally fall around 30-50%.
- 9.1.3 Whilst viability of the plan is the focus of this report, the council needs to consider the balance of policy requirements and in particular affordable housing and the approach to CIL. Therefore, in coming to a view on affordable housing and other policies the council should consider:
 - Simplicity of charging zones the guidance suggests that CIL should be easily understandable and minimise the need for multiple charging zones and development types.
 - Reasonableness some councils (and Examiners) have come to a view that a CIL rate which costs no more than 5% of GDV is generally acceptable and unlikely to put development at risk.
 - Market shock. A large step change in CIL could potentially have an effect on future delivery.

 Large strategic sites – Evidence from the Peace review⁴⁴ suggests infrastructure provision for large strategic sites may be best dealt with through s106, and the changes to CIL regulations mean the former Regulation 123 list has been abolished. The majority of impacts are localised, and delivery of mitigation is more assured through s106 mechanisms where funding is ringfenced. A zero or very low CIL rate could be sought by the Council if they consider that higher CIL rates may risk delivery of the site/development on large strategic sites.

9.2 General policy

- 9.2.1 A range of policies have been identified as having an impact on viability, however some of these are minimal and others such as affordable housing or the combined government requirements (e.g. proposed building regulation changes, education, and net biodiversity gain) have a greater impact. Given that the council is not in a position to challenge government requirements, their main decision making is around affordable housing policy and what can be sought from development.
- 9.2.2 **Residential** the viability evidence suggests that greenfield sites are viable at the tested percentages of 35% and 40% affordable housing and with the council's preferred tenure mix (scenario 3). In terms of brownfield sites these are viable at both 30% and 35% and again with the councils preferred tenure mix, however the headroom is generally lower than for greenfield sites. Fareham town centre sites are not viable at 30% affordable housing but if this is reduced to 20% then they become viable. Therefore, it is recommended that the council should consider seeking:
 - Greenfield sites 40% affordable housing
 - Brownfield sites 35% affordable housing
 - Town centre sites 20% affordable housing
- 9.2.3 The viability testing has shown that different affordable tenues have an impact on viability. Therefore they will be benefits in determining the best fit between meeting housing need and positively facilitating development, particularly in less viable locations such as town centres.
- 9.2.4 For **older persons** housing the viability is less strong and overall therefore it is recommended that affordable housing is not sought from these types of developments.
- 9.2.5 **Non residential** development is less impacted by policy, which is viability terms has a greater impact on residential development. It is not considered that the draft policy will unduly impact such development coming forward.
- 9.2.6 Development of the **Welborne Garden Village** has been viability tested, based on the requirements agreed in the planning application and during its determination. This testing suggests that the development will be viable but that consideration could be given to zero rating CIL to minimise delivery risk. It is understood that the Council is committed to an early review of CIL in line with the preparation of the Welborne Plan. This review will ensure that the rate(s) at which Welborne development will need to pay CIL will be consistent with the infrastructure planning and development viability evidence that supports the adopted Welborne Plan.

⁴⁴ Government commissioned review of CIL - A new approach to developer contributions: A report by the CIL review team, Chaired by Liz Peace – Para 4.1.5

9.3 Potential for change in CIL rates

- 9.3.1 All the general residential testing has included the prevailing CIL rates, however the council needs to decide as to whether it wants to amend their approach to CIL and potentially change rates and the types of development they apply to. As set out above there are some clear pointers that the council will need to consider further:
 - At Welborne consideration of the most appropriate delivery mechanism will need to drive the decision around the future CIL regime the evidence and other reports such as the Peace review suggests that a zero CIL rate maybe more appropriate
 - There is significant headroom on both greenfield and brownfield sites, suggesting scope to increase CIL from existing rates but this needs to be considered within the context of delivery and risk
 - For older person housing and non residential development a new approach may be required as these forms of development are not as viable as residential development and market changes have put further pressure on delivery than in the past.

Appendix A Local Policy review

A1 Scoping the policies in the Draft Fareham Local Plan 2036 and A2 Supplement Draft Local Plan, including revised development strategy and amended policies

A1.1 A key part of this work is to review the emerging policies. The first set of policies are taken from the Draft Local Plan, first consulted upon in 2017 and a further table includes polies from the Supplement Plan published in 2020. Each policy has been considered and traffic light system employed to demonstrate the relative effects that each policy has on delivery and viability. Green indicates no impacts on viability/delivery of the Local Plan; amber suggests that there could be a small or marginal impact; and red indicates an impact that will need testing within the assessment. The final column sets out how this impact will be considered. In many cases these impacts will considered within the testing of case studies to demonstrate what effect they might have on viability.

Policy	Impact	Nature of Policy	How is it treated
SP1 - Presumption in Favour of Sustainable Development		Applications must accord with policies in the Local Plan (and where relevant Neighbourhood Plan). When considering development proposals, the Council will take a positive approach that reflects the "presumption in favour of sustainable development" contained in the National Planning Policy Framework.	No direct viability implications.
SP2 – Strategic Site at Welborne (New Community)		Policy states that permission will be granted for the development of a Garden Village at the site known as 'Welborne' provided proposals are in accordance with the Welborne Plan (2015), the Welborne Design Guidance SPD and any subsequent relevant documents. Development is for 6,000 new homes and approx. 20 hectares of land.	The site should be represented in the range of schemes tested for the purposes of CIL.
SP3 - Strategic Development Site at Daedalus (Employment)		Sets out the guidelines for a strategic employment site, Daedalus, which could support the delivery of 102,000 sqm of light industrial, general industrial or warehousing floorspace (B1c, B2 and B8 uses), an employment hub and facilities to support Solent Airport amongst others.	No direct viability implications, however the range of employment-related typologies should reflect the type and scale that could come forward as described in this policy.
SP4 - Strategic Opportunities at Fareham Town Centre		 Permission will be granted for proposals in Fareham Town Centre that, amongst a number of things: Provide 600 new homes Support retail and commercial floorspace and support the cultural community and leisure economy Utilise opportunities for higher density residential development Make effective use of existing vacant units Provide car parking in accordance with the Parking SPD's The policy states that development in the centre is likely to be focussed on, but not exclusive to, the following areas: The Civic Quarter – 100 homes Market Quay – shops, café's and some residential development 	Range of schemes tested in viability study to cover development scenarios and the different scales of delivery likely to come forward across the settlement hierarchy.

Table A1 Draft Fareham Local Plan 2036 Plan policy review

	 Station Quarter – small number of shops and business & community uses, with dwellings above Western Quarter – small number of shops and business uses, with residential above. Georgian Quarter – redevelopment of a car park to provide new homes 	
SP5 - Development in the Countryside	countryside which have a genuine and proven need for a countryside location, as well as essential services for rural communities, will be supported, subject to their location, scale and design. Development outside of the urban areas will be strictly controlled.	No direct viability implications, however typologies within countryside locations should be of a scale noted within this policy.
SP6 - Development in Strategic Gaps	Policy sets out two strategic gaps, 'Fareham / Stubbington and the Western Wards' and 'Fareham / Bridgemary and Stubbington / Lee-on-the-Solent', in order to maintain a separation between settlement areas, and a commitment that proposals will not be permitted where they cause harm to the physical separation.	No direct viability implications.
SP7 - New Residential Development in the Countryside	Policy sets out the conditions where new development in the countryside may be permitted.	No direct viability implications.
SP8 - Change of Use to Garden Land	 A change of use of garden land will only be permitted where: It is in keeping with the scale, character and appearance of surrounding area It does not detract from landscape It respects views into and out from the site. 	No direct viability implications.
H1 - Strategic Housing Provision	 Sets out a requirement for 11,300 net additional dwellings will be provided in the Borough over the plan period. The policy sets out a stepped annual rate: 300 dwellings per annum for 6 years (2011/12 – 2016/17) 420 dwellings per annum for 4 years (2017/18 – 2020/21) 620 dwellings per annum for 10 years (2021/22 – 2030/31) 324 dwellings per annum for 5 years (2031/32 – 2035/36) 	The range of schemes tested in viability study should be representative of the different scales of delivery likely to come forward across the plan period shown in this policy.
H2 - Provision of Affordable Housing	 Sets out the guidance for affordable housing provision in Fareham, requiring that sites that can accommodate 11 (gross) or more dwellings (or residential proposals with a total floorspace exceeding 1,000) square metres shall provide 30% of dwellings as affordable housing or, in the case of sites located within the defined Fareham town centre boundary, 20% of dwellings as affordable housing. Such provision shall provide: 10% of the overall dwellings on site as affordable home ownership products; and The remaining proportion of affordable provision as affordable rent, social rent or shared ownership at an appropriate tenure mix to reflect the identified housing need; and 	The viability study directly addresses the requirements of this policy. Testing assumptions take account of various potential levels of affordable housing provision taking into account current estimates of costs and values and across a range of different market areas reflecting different viability

	 A mix of dwelling types and sizes to reflect the site characteristics and identified housing needs of the local population. Viability assessment will be required where viability is an issue, along with a third party review. The policy states that "proposals that are exclusively for ageing care or older persons housing a financial contribution in lieu of on-site affordable housing provision can be acceptable providing it is commensurate with onsite provision". This policy does not apply to sites within the area covered by the adopted Welborne Plan (2015). Affordable housing provision for Welborne is identified in the adopted Welborne Plan (2015). 	characteristics in the Borough.
H3 - Affordable Housing Exceptions Sites	 Where there is clear evidence that affordable housing delivery is not meeting affordable need, planning permission may be granted for affordable housing on sites outside the existing urban area boundaries. Proposals should be: 100% affordable, with no more than 20% provided as Starter Homes Small scale (under 20 units) Sensitively designed Where affordable rent products are brought forward by not for profit social housing providers Subject to legal agreements that the units will be retained as affordable in perpetuity (excl. Starter homes). 	No direct viability implications.
H4 - Adaptable and Accessible Dwellings	 Development proposals for all new dwellings shall provide: at least 15% of all new dwellings at Category 2 standard; and on schemes of over 100 dwellings (gross), at least 2% of private housing and 5% of affordable housing, shall be provided as wheelchair accessible Category 3 properties. Schemes exclusively for flatted development will be expected to comply with the criteria as much as is physically possible before lifts would be a requirement. 	The viability study directly addresses the requirements of this policy. Assumptions to account for the additional costs of meeting these standards are included within this appraisal.
H5 - Older Persons' and Specialist Housing Provision	 Permission will be granted for new, or extensions and additions to existing, older persons' and specialist housing where: Sufficient parking and services are available It is in a sustainable location It provides appropriate provision of amenity space New provision shall be provided within the defined urban area unless significant unmet need exists for the particular specialist use proposed or the nature of the use warrants a more secluded location. In all instances a sequential assessment shall be provided to demonstrate that no other suitable and available sites exist in the urban area. 	No direct viability implications.

H6 - Loss of Older Persons' and Specialist Housing Provision	The policy sets out guidance on where the change of use or redevelopment of older person units may be permitted.	No direct viability implications.
	The policy requires that on sites of 100 dwellings or more (gross), 5% of the overall dwellings shall be provided through the provision of serviced plots for self or custom build need	The viability study directly addresses the requirements of this policy.
H7 - Self and Custom Build Homes	This policy does not apply to sites located in Fareham Town Centre or site allocation HA3 (Southampton Road) due to the specific nature and density aspirations with these sites. In the case of HA3 (Southampton Road) this is on the assumption that any development proposals progressed for the site are at a scale broadly in line with the site specific policy.	Case Studies have been prepared to assess the viability implications for providing self-build plots.
H8 - Houses in Multiple Occupation (HMOs)	The policy states that the sub-division of an existing dwelling or dwellings to create a HMO may be permitted provided that it would not adversely affect the character of the area, particularly in conservation areas and that appropriate outdoor amenity space, bin storage and parking provision are provided.	No direct viability implications.
H9 - Self- Contained Annexes and Extensions	The policy sets out guidance on the provision of self contained annexes and extensions.	No direct viability implications.
H10 - Gypsies, Travellers and Travelling Showpeople	Notes that the identified need shall be met through the extant permission for two additional pitches at The Retreat, Newgate Lane and through the provision of additional pitch(es) (subject to ecological surveys) at the existing site at Burridge Road, Burridge. The policy also sets out the conditions on which Gypsies, Travellers and Travelling Showpeople sites may be	No direct viability implications.
H11 - Development Proposals within Solent Breezes Holiday Park	permitted. The policy provides guidance on planning permissions or proposals relating to the occupation of chalets or caravans at the Solent Breezes Holiday Park.	No direct viability implications.
E1 - Strategic Employment Land Provision	Sets out the plans ambitions for 130,00 sqm of new employment land over the period, noting key sites including the Welborne Garden Village, Daedalus site and Fareham town centre.	No direct viability implications, however the range of employment-related typologies should reflect the type and scale that could come forward as described in this policy.
E2 - Employment Allocations	 The policy proposes employment allocations for B-class employment uses at: Solent 2, Whiteley Midpoint 27, Segensworth South Faraday Business Park, Daedalus Swordfish Business Park, Daedalus Standard Way, Wallington 	No direct viability implications, however the range of employment-related typologies should reflect the type and scale that could come forward as described in this policy.

	Sites should be developed in line with the principles set out tin their respective allocations, and should be safeguarded from any other form of permanent development.	
E3 - Employment Areas	 States the intention that Employment Areas shown on the policy map will be protected within use classes B1, B2 & B8. Proposals for the extension of new buildings and intensification will be supported if it: Would facilitate the creation of additional jobs Wouldn't have an unacceptable impact on the amenity of neighbouring uses Provides car parking in accordance with Non-Residential parking standards SPD Provide a design which accords with the requirements of design policies 	No direct viability implications, however the range of employment-related typologies should reflect the type and scale that could come forward as described in this policy.
E4 - Employment Development Outside of the Urban Area	The policy also provides guidance on the reuse of vacant land and buildings from B-class employment uses. Policy sets out the guidelines for where proposals for B- class employment might be permitted outside of urban areas, for instance being located on previous developed land, or being the replacement of a redundant building.	No direct viability implications.
E5 - Boatyards	Existing boatyards shall be retained for marine related employment, unless no longer financially viable. Sets out guidance for when extensions or intensification might be considered.	No direct viability implications.
R1 - Hierarchy of Centres: Protecting the Vitality and Viability of Centres	 The policy states that main town centre uses will be permitted within the defined town, district and local centres and small parades, provided that they are designed at a scale and character. The policy sets out the hierarchy as: Town Centre – Fareham District Centres – Locks Heath, Portchester, Welborne Local Centres – Broadlaw Walk (Fareham), Gull Coppice (Whiteley), Highlands Road (Fareham), Park Gate, Stubbington, Titchfield, Warsash and Welborne Small Parades – various locations 	No direct viability implications, however the range of retail typologies should reflect the type and scale of uses that could come forward from this policy.
R2 - Changes of Use	States that changes of use in the defined centres and small parades will be permitted where they do not undermine the function, vitality and viability of the centre. Policy has further guidance on certain change of uses in primary & secondary shopping areas and in centres and small parades. Policy encourages re-use of long-term vacant properties.	No direct viability implications.
R3 - Other Changes in the Centres or Small Parades	 Other changes at any of the centres in the retail hierarchy will be permitted where: any proposed expansion of the retail offer at a town, district or local centre provides, or can be served by existing, satisfactory parking provision 	No direct viability implications, however the range of retail typologies should reflect the type and scale of uses that could

	 any proposed expansion of an existing local centre or small parade is of an appropriate scale and physically adjacent to the existing centre, and will not adversely impact upon the hierarchy 	come forward from this policy.
R4 - Out-of-Town Shopping	States that main town uses proposed in out of town locations will only be permitted where there is no significant harm, subject to a number of conditions including; being sequentially tested, appropriate parking is provided, the site is accessible particularly by public transport, the scale and design are appropriate to surroundings and that the proposal would not have any unacceptable environment, amenity or traffic implications. Proposals for over 500sqm (or extensions of this figure and above) would require an impact assessment carried out in accordance with the NPPF.	No direct viability implications, however the range of retail typologies should reflect the type and scale of uses that could come forward from this policy.
R5 - Local Shops	Policy indicates that the change of use of local shops outside the defined retail centre will be permitted where there is an existing alternative local shop that can conveniently serve the area; or the unit has been vacant for a reasonable period of time.	No direct viability implications.
CF1 - Community and Leisure Facilities	Sets out the guidance on the provision of community and leisure facilities. Allows proposals for new or extended facilities where they improve the quality and function, do not have a significant impact on local residents, and do not have a severe adverse impact on the strategic or local road network. Facilities provided as part of a large residential or mixed use development should be delivered to prescribed timescales to meet the needs of the community. Facilities considered to be main town centre uses shall be permitted where they have been subject to a sequential test and, subject to their scale, they meet the requirements of an impact assessment.	No direct viability implications.
CF2 - Community and Leisure Facilities Outside of the Urban Area	Sets out the guidelines for community and leisure facilities outside the urban area. Proposals will be permitted where they retain and maintain existing facilities, do not have a significant impact upon residents and the character of the local area, do not cause a severe adverse impact on the strategic and/or local road network. They shall be permitted where a local need can be demonstrated, they are grouped with existing facilities where possible.	No direct viability implications.
CF3 – Loss of a Community Facility	Loss of community facilities shall be permitted if, the facility is no longer needed, it is no longer practical, desirable or viable, and proposed replacement or improved facilities will be of equivalent or better.	No direct viability implications.
CF4 - Educational Facilities Outside of the Urban Area Boundaries	Policy sets out a number of key guidelines relating to the development of new, conversion, extension of educational facilities.	No direct viability implications.
CF5 - Green Infrastructure	Development proposals are expected to provide Green Infrastructure which is fully integrated into development and maximises opportunities to connect to the wider GI Network.	There are no specific viability implications. The means of complying with the

	Proposals that reduce the integrity of the existing gr infrastructure network will only be permitted, where suitable mitigation is identified and secured. Policy also sets guidelines for proposals that directly impact upon, or are adjacent to, GI projects that are included within the Fareham Borough or PUSH Gree Infrastructure Strategy.	assumptions for development costs and professional fees (e.g. ecological surveys). In most cases it is
CF6 - Provision and Protection of Open Space	 Proposals for new residential development will be required to provide open space to meet the needs or residents in accordance with the thresholds and requirements set out in the Council's Planning Obligations SPD. Proposals on open space will not be permitted unless The open space is surplus to local requiremand Replacement provision will be at least equiremand accessibility; or The development is for alternative recreation provision,; or The loss of open space is replaced by a sc which delivers high quality community, educational or health benefits and clearly outweighs the scale of the net loss of open space. 	f newThere are no specific viability implications. The means of complying with the policy are provided within typical assumptions for development costs and professional fees (e.g. ecological surveys). In most cases it is expected that requirements can be accommodated within typical development sites (e.g. through Masterplanning) and
NE1 - Landscape	 Policy requires a robust landscape assessment for a major applications. Development proposals must respect, enhance and have severe adverse impacts on the character or fur of the landscape that may be affected. Policy sets of certain areas that this should have particular regard Policy requires that major development proposals in a comprehensive landscaping mitigation and enhancement scheme to ensure that the development surroundings and that landscaping should be proposed to the scale and nature of the development proposed 	not nction but to). No direct viability implications. ent is d rtional
NE2 - Biodiversity and Nature Conservation	 Policy sets out certain conditions for where a development might be permitted. This includes whe can be demonstrated that: Designated sites, sites of nature conserva and priority habitats are protected Protected and priority species and their associated habitats, breeding areas and foraging areas are protected Proposals would not prejudice the 	The means of

	 ecological network Alternative layouts or designs have been fully considered Suitable mitigation can be provided Policy encourages that proposals should seek to provide opportunities to incorporate biodiversity within the development. Proposals need to include adequate and proportionate information to enable a proper assessment. And proposals that provide enhancements, local habitat restoration, creation and management, independently onsite and/or off site will be supported.	most cases it is expected that requirements can be accommodated within typical development sites (e.g. through Masterplanning) and allowances for planning obligations (e.g. open space).
NE3 - Solent Special Protection Areas	The policy sets out the guidelines on direct and cumulative impacts on Solent Special Protection Areas. Planning permission for proposals resulting in a net increase in residential units will be permitted where the cumulative effects of recreation on the Special Protection Areas are satisfactorily mitigated through the provision of a financial contribution towards the Solent Recreation Mitigation Partnership's Definitive Mitigation Strategy. Any application for development that is of a scale and/or in a location that is likely to result in adverse effects on European-designated sites will be required to undergo an individual Appropriate Assessment. This may result in the need for additional site-specific avoidance and/or mitigation measures which are to be maintained in perpetuity.	Typologies have been tested with appropriate cost assumptions for financial contributions towards the Solent Recreation Mitigation Partnership strategy.
NE4 - Coastal Change Management Areas	The policy guides development in coastal areas, stating it will only be permitted where it will not result in an increased risk to life or significantly increase the risk to any proper. The policy sets out two areas (Hook Spit to Workman's Lane and Hook Park to Meon Shore) where development will not be permitted.	No direct viability implications.
NE5 - New Moorings	The policy guides development of new moorings.	No direct viability implications.
D1 - High Quality Design	 All development proposals and spaces will be of high quality, based on principles of urban design and sustainability to help create quality places. Policy sets out criteria which development should meet, which includes; provision of appropriate and easily accessible waste and recycling facilities appropriate parking in line with the adopted Residential Car and Cycle Parking Standards SPD and Non-Residential Parking Standards SPD cycle storage facility Sustainable Drainage Systems (SuDS) on major development sites 	No direct viability implications.
D2 - Impact on Living Conditions	Policy states that proposals shall be permitted where they do not have a significant adverse impact on the living conditions of adjacent/nearby occupants and potential	No direct viability implications.

	occupiers by ensuring appropriate outlook and ventilation and do not, individually, or cumulatively, have a significant adverse impact by reason of noise, heat, liquids, vibration, light or air pollution.	
D3 - Historic Environment	States that development must conserve, preserve or enhance the quality of the Borough's heritage assets, including archaeological sites. Policy provides criteria to be fulfilled before development can be permitted.	No direct viability implications.
D4 - Coordination of Development and Piecemeal Proposals	Indicates that where proposals come forward that are part of a wider development site, supporting information will be expected to demonstrate that the proposal will not prejudice the development of the adjoining site(s) and that the proposal maximises place-making opportunities. Applications which seek to evade infrastructure provision by not fully maximising the use of the site or by putting forward piecemeal development will not be supported	No direct viability implications.
D5 - Energy and Water Efficiency	 Policy lends support to proposals which through design and layout promote the efficient use of energy, make effective use of sustainably sourced materials and minimise waste and CO2 emissions. All new dwellings that are located where there are water supply issues shall achieve the Optional Technical Housing Standard for Water efficiency of no more than 110 litres per day. New non-residential development of 1000 sq.m gross floor area or more must meet the BREEAM 'Excellent' standards for water consumption 	Typologies have been tested with appropriate cost assumptions to meet this standard
D6 - Water Resources	The Council together with its partners will seek to manage the use of water resources by ensuring development proposals provide for the satisfactory supply and disposal of surface and waste water. Development proposals must not be detrimental to the management and protection of river, coastal and groundwater and will take opportunities to enhance these resources.	No direct viability implications.
INF1 – Infrastructure Delivery	Indicates that proposals will ne required to provide and contribute towards the delivery of new or improved infrastructure. Where appropriate, the Council will require developers to provide this infrastructure as part of development proposals. Alternatively, this must be secured by planning obligations.	Testing assumptions include allowances for typical planning contributions towards infrastructure requirements.
INF2 – Sustainable Transport System	The policy encourages developments to offer a range of travel modes, including ones that reduce the need to travel by motor vehicle. It provides guidance as to how development may achieve this.	No direct viability implications.
INF3 - Road Network Improvements	 Policy sets out the council's ambition to safeguard land for the provision of a high quality, integrated and sustainable transport system. This includes the Stubbington Bypass and the Unbuilt section of Rookery Avenue. Development will not be permitted where proposals have an adverse effect on safeguarded locations, or the future deliverability of future BRT routes. 	No direct viability implications.

INF4 - Renewable and Low Carbon Energy	Proposals for the delivery of renewable and low carbon energy (excluding wind turbines proposals) and the associated infrastructure will be supported provided that the there are no severe adverse impacts the character of the surrounding landscape, heritage assets, Ecology, surroundings (including air quality, shadow flicker, waste and noise) of local residents and businesses; and traffic. Proposals will need to be accompanied by a feasibility study. Proposals will only be supported where the benefit of the development outweighs the harm and reasonable measures for mitigation can be demonstrated.	No direct viability implications.
DA1 - Development Allocations	The policy sets out a number of allocations that are earmarked to bring forward the development necessary for the plan. They state the potential capacity, and various site characteristics. Where development gives rise to infrastructure needs, financial contributions will be sought to address those needs arising from the development.	Range of schemes tested in viability study to appropriately cover the development allocations in this policy. This means that tested sites should represent the same type, location and scale of delivery likely shown within these allocations.

Table A2 Supplement to Draft Fareham Local Plan 2036 Plan policy review

Housing sites	The policy sets out a number of allocations that are earmarked to bring forward the development necessary for the plan. They state the potential capacity, and various site characteristics. Where development gives rise to infrastructure needs, financial contributions will be sought to address those needs arising from the development.	Range of schemes tested in viability study to appropriately cover the development allocations in this policy. This means that tested sites should represent the same type, location and scale
Five year housing land supply	Flexible development strategy policy	of delivery likely shown within these allocations. No direct viability implications.
Strategic growth areas	The policy sets out growth areas that are earmarked to bring forward the development necessary for the plan. They state the potential capacity, and various site characteristics. Where development gives rise to infrastructure needs, financial contributions will be sought to address those needs arising from the development.	Range of schemes tested in viability study to appropriately cover the development allocations in this policy. This means that tested sites should represent the same type, location and scale of delivery likely shown within these areas.
New small-scale development outside defined urban areas	Promotes small scale development in sustainable locations.	No direct viability implications.
Sheltered housing site	Identified site for public sector led affordable housing schemes.	No direct viability implications.
Space standards	Policy follows technical housing size standards published by government.	Testing will need to include sizes within the

		range set out in the standards.
NE1: Landscape	Landscape policy to guide development to limit impact and enhance landscape quality.	No direct viability implications.
Trees, woodland and hedgerows	Policy to protect trees etc and enhance where possible.	No direct viability implications.
Managing flood risk and sustainable drainage systems	SuDs to be incorporated into new development and reiteration of national policy towards flood risk.	No direct viability implications.
Climate change	Policy to promote mitigation and adaptation to climate change e.g. adopting higher water efficiency standards	Some viability implications to consider within testing
Air quality	Measure to improve air quality including installation of EV charging points at 1 per residential dwelling with off street parking and 1 rapid charge per 10 dwellings or 1,000 sqm of commercial floorspace.	Include allowance for EV points within testing.

Appendix B Development industry workshop notes

Fareham Borough Council

Local Plan and CIL Review Viability Assessment

Attendees:

- Bargate Homes
- Land Quest UK
- Persimmon Homes
- DLA/Buckland Development
- Hallam Land Management
- Reside
- Savills
- Miller Homes
- Raymond Brown Group
- Fareham Borough Council (FBC) Gayle Wootton (GW)
- Three Dragons Mark Felgate (MF) and Dominic Houston

Introduction

GW introduced the workshop and provided an update on the progress of the emerging Local Plan – draft Local Plan with new housing figures due soon for consultation, plus consultation for site allocations late 2019/early 2020 (with any new plan policies).

Introductions were undertaken and attendees were told that there would be a circulation of presentation slides and notes after the meeting for further comment.

Guidance

New viability guidance

NPPF - Paragraph 173 has gone, reliance on PPG through Paragraph 57:

""all viability assessments, including any undertaken at the plan-making stage, should reflect the recommended approach in national planning guidance, including standardised inputs, and should be made publicly available"

NPPG - Ever changing but some key elements from the past year:

- Standardised inputs
- Clearer approach to land value
- Accountability and monitoring

Role of the evidence base in national policy and guidance

- Principles:
 - Evidence-based judgements informed by relevant available facts Collaboration with LPAs, landowners, RPs, agents, developers, community
 - Understanding past performance and historic trends
 - Current values and costs
 - Area wide, broad testing



MF explained changes in NPPF and PPG, and the likelihood of further PPG changes - changes in: profit, land values, accountability and monitoring.

MF explained overall approach to the viability testing, which would be based on generic typologies (in line with guidance) plus more detail for large strategic sites.

Comments

No comments were made on the overall approach.

Process

Plan viability and CIL review process

- Establish testing parametres:
 - Reference proposed local & national policies
 - Past delivery & planned delivery
 - Costs and values assumptions
 - Published sources e.g. BCIS and EGi
 - Stakeholder workshop & individual consultations
- Viability testing
 - Iterative process seeking balance between delivery, policy requirements and infrastructure provision
- Report
 - ▶ To inform plan making and CIL setting



MF explained that the viability testing is structured around the emerging plan policies (with an iterative process alongside the plan making, in order to ensure deliverability).

Testing will include review of CIL rates – noting that they have been indexed up since adoption.

Comments

Attendees commented that it was important that all policy costs are included within the viability testing.

Approach

Approach to viability testing

Residual value approach

Total development value Minus Development costs (incl. build costs and return to developer)

=

Gross residual value Minus Planning Obligations (including AH) + CIL (if applicable) =

Net residual value (compare with benchmark land value)

Comments

There were no comments on the standard residual approach to viability testing.

Residential typologies and case studies

Residential typologies and case studies

- Separate viability work carried out for Welborne
- All testing will take account of policy, obligations & infrastructure costs
- Average 35 DPH on greenfield with higher density for brownfield
- Rural Exception Sites will be tested to see whether any low cost market housing required to ensure delivery

ogies	and case st	udies		
Ref	Dwellings	Туре	Density	Developable land
1	1000	GF	30-40dph	55%
2	300	GF	30-40dph	65%
3	100	GF	30-40dph	75%
4	80	BF Flatted	80 dph	100%
5	50	GF/BF	30-40dph	80%
6	30	BF Flatted	80 dph	100%
7	15	GF/BF	30-40dph	100%
8	8	GF/BF	30-40dph	100%
9	3	GF/BF	30-40dph	100%
10	50-60 units	Older person (sheltered/supported)	100dph	100%

MF explained that the choice of typologies has been informed by a review of allocated sites and potential new sites to form the suggested typologies list. MF explained that Welborne being handled separately, particularly in relation to CIL.

Comments

There is a gap between the 300 dwgs and 1,000 dwgs typology and it was suggested that a 600 dwgs typology was added.

Fareham town centre is expected to deliver 400 dwgs on car park and it would be important to ensure that this type of development is included in the testing. Discussion around the characteristics of urban infill sites included a 100 dwelling scheme at 50dph with a mix of flats and houses (*Post meeting note: flats 40%, almost all AH; 55% market two and three bed houses plus 5% market four bed houses*).

Non-developable needs to include SuDs and informal open space – so even 30 dwgs needs adjustment (say 90%/95% gross to net), and also the flatted schemes will have some non-developable area.

Discussed flats build height – 3 storeys suburban, 5 storeys in an urban setting e.g. Fareham town centre.

Benchmark Land Vales

Benchmark Land Value

Greenfield sites circa £250,000 - £375,000 per gross hectare

Land in commercial use circa £1,250,000

Land in residential use circa £2,500,000

- Do these figures seem reasonable for Fareham?
- Should they vary according to size of site as well as existing use?

- Figures based on previous studies s
- Developable area is low on medium & large sites
- Benchmark Land Value enough to enable transaction but not the same as best price. Land will transact above this value

MF noted that the genesis of some of these figures predates the current PPG and therefore they may be a bit high. In addition the testing may also need to include a separate additional benchmark for sites in low value existing use.

Comments

Residential benchmarks may be too high – especially land in current residential use. It was explained that some of the small residential sites may vary in value substantially and that the easiest to re-develop sites may come forward first.

Greenfield land values may be higher. In Dorset it was suggested that greenfield land may be £250k/acre and will be higher in Fareham. But the discussion also acknowledged the issue that landowners can have high expectations based on reported prices achieved for other sites in the locality; and that some of the prices paid for land may be for schemes that are not policy compliant as landowners will not always accommodate the costs of compliance. MF explained that government is re-dressing balance through the clarifications in PPG. The question is how low can the value be pushed before the site is withdrawn – some sites are negotiated some way in advance of the new policy requirements and there may be a lag in changing expectations as new policies introduced. However, as Fareham was one of the early adopters of CIL (2013) and the current adopted Local Plan requires 40% AH it seems reasonable to expect that these significant policy requirements are already factored in to site negotiations.

It was suggested that values for agricultural land is higher – more than £10-12 k acre – maybe £15k/acre+. Supporting evidence was requested to verify these figures.

Attendees were asked to provide any further information on examples of policy compliant land value benchmarks.

Sales Values and Market Areas

Sales values and market areas Previous CIL work concluded one . residential charging area Values derived from Land Registry > and EPC records, indexed Data on flats more limited There may be some higher value pockets e.g. in NW But not significantly different or with large enough contiguous boundaries to suggest multiple value areas £3,835 per sqm for houses £3,375 per sqm for flat Would you agree with this broad . conclusion?

MF explained the source of the value data, and that the difference between the value areas was minimal and it is proposed to use one value area. Attendees were asked whether the values should be amended or whether there should be different value areas within the borough.

Market values- Fareham Borough						
124	102	106	93	84	70	61
Detached		Semi-detached		Terraced		Flat
4 Bed	3 Bed	4 Bed	3 Bed	3 Bed	2 Bed	2 bed
£475,540	£391,170	£406,510	£356,655	£322,140	£268,450	£205,875
All dwellings meet Nationally Described Space Standards - is this what you would expect? An allowance of 10% of floor area will be added to the flats for circulation and common areas						
	124 Detac 4 Bed £475,540	124 102 Deta 102 4 Bed 3 Bed £475,540 £391,170	124 102 106 Deta→ Semi-defa 4 Bed 3 Bed 4 Bed £475,540 £391,170 £406,510	124 102 106 93 124 102 106 93 Deta→ed Semi→etached 3 4 Bed 3 Bed 4 Bed 3 Bed £475,540 £391,170 £406,510 £356,655	1241021069384Deta 4 Bed3 Bed4 Bed3 Bed3 Bed4 Fact3 Bed4 Bed3 Bed3 Bed£475,540£391,170£406,510£356,655£322,140	124 102 106 93 84 70 Deta→ed Semi-d+ached Terraed 4 Bed 3 Bed 4 Bed 3 Bed 3 Bed 2 Bed £475,540 £391,170 £406,510 £356,655 £322,140 £268,450

Comments

Discussion included whether large scale development may support higher or lower values than the Borough average. Whilst there may be some circumstances generally where this may be the case (such as values from small infill being used to drive estimates for large scale sites) there was no clear suggestion that this needs to be factored into the typologies for Fareham. It was acknowledged that there will be localised variations on a street by street basis but there was no suggestion that values differed significantly across the Borough.

NDSS – has an impact on flats and smaller dwellings in some circumstances, as parts of the market are at a certain value point and will not extend to a premium in price for a larger dwelling. For two and three bed houses there is a buyer's budget ceiling – but these are particularly short term impacts. This is important when drawn out consent process for some sites means that the NDSS hasn't been taken into account in the metrics for the site. FBC noted that in the main, most development has been at or nearly at NDSS standards already and so it is unlikely that standards would have a systematic impact.

Dwelling Mix

Туре	35 dph Average (HMA)	35% Average (MM)	80 dph	 Mix takes into account need to provide smaller market dwellings to meet a local need (HMA)
1/2 bed flat	20%	14%	100%	 On Rural Exception Sites - mix
2 bed terrace	36%	18%		may vary
3 bed terrace	12%	18%		 Sheltered housing will be 1 & 2 bed apartments
3 bed semi	15%	18%		bed aparentenes
4+ bed semi	1%	8%		
3 bed detached	15%	16%		
4+ bed detached	1%	8%		

Residential Testing - market dwelling mix

Some housebuilders focus on smaller dwellings so HMA based mix may not cause problems. But discussion suggested that there were doubts about whether a mix should be in a policy or not, and whether it is best used as an overall monitoring tool to check delivery of different dwelling types across the Borough.

There was a comment that the market mix has too many three bed dwellings and not enough four bed dwellings. The proportion of two bed dwellings is about right and there is no market for sale single bed dwellings.

Note earlier comment about the dwelling mix for a higher density urban infill development (50dph) - flats 40%, almost all AH; 55% market two and three bed houses plus 5% market four bed houses.

Affordable Housing Dwelling Mix - Mixed Tenure Sites

Affordable Housing Development Mix House Type	Social/ Affordable Rent	Intermediate	 Affordable threshold of 10 dwellings Policy for mix is based on need identified by FBC
1 bed	30%	20%	 There may be some adjustments to mix following
2 bed	30%	50%	further planned consultation with Councils and Registered Providers
3 bed	30%	30%	This basic mix will be used for Rural Exception Sites but in
4+ bed	10%	0%	practice we acknowledge it will be based on local need

MF explained that the AH mix reflects housing need. Noted that discussion with RPs may adjust this.

Comments

It was noted that on some sites the Council has been requiring social rented affordable housing – and this has a significant impact on viability. The lack of clarity about what is required and the suggestion that different affordable housing tenures are required in different Parts of the Borough make it difficult to plan development and negotiate sites. MF explained that the Council's requirements would be confirmed with the Housing Enabling Officer and that the testing would reflect these requirements – including varying this by areas if this is what the Council required.

It was also suggested that the proportion of three bed rented units was higher than what is normally provided (would generally be 2 beds and 1 beds), and that generally 4 beds are not provided.

In terms of tenure it was reported that RPs will sometimes prefer intermediate tenures rather than rented.

Build Costs

Гуре	Cost/sq m GIA	
Flats (1-2 storeys)	£1,544	sq m mean BCIS plus 15% for external works & contingency
Flats (3-5 storeys)	£1,549	sq m mean BCIS plus 15% for external works & contingency
Houses 2-5 dwellings	£1,466	sq m 105% mean BCIS plus 15% for external works & contingency
Houses 6-10 dwellings	£1,396	sq m mean BCIS plus 15% for external works & contingency
Houses 11-50 dwellings	£1,326	sq m 95% mean BCIS plus 15% for external works & contingency
Houses 51-100 dwellings	£1,284	sq m 92% mean BCIS plus 15% for external works & contingency
Houses 101-250 dwellings		sq m 89% mean BCIS plus 10% for external works & contingency
Houses 250+ dwellings	£1,158	sq m lower quartile BCIS plus 10% for external works & contingency
Older persons	£1,715	sq m BCIS plus 15% for external works & contingency

MF explained BCIS generous and that scale adjustments are drawn from BCIS

Comments

It was suggested that in the 51-100 range that both volume and smaller housebuilders will be active; and that the smaller housebuilders will not enjoy the same economies of scale. However it was also suggested that the national volume housebuilders would not be pursuing this scale of site, and that the national volume housebuilder's cost were not included within BCIS figures.

Costs are current day and the indications are that labour market costs may rise in the short term. MF confirmed that the testing would primarily be based on current values and costs, but that the CIL rates are not set at the margins and will therefore accommodate some changes in values and costs. Over the long term values have increased more than costs although there will be different economic cycles that will affect development. However, the viability testing is around the impact of the policies in the new Local Plan and if there is a serious economic downturn then based on events after 2008, the main issue will be lack of consumer demand rather than policy impacts.

There was some discussion about whether it might be useful to model some higher cost sensitivity tests although it was noted that it can be difficult to set policy on sensitivity tests.

There was concern about the impact of NDSS on values particularly. It was discussed whether there might be impact on costs but on a per sq m this seemed unlikely.

Other Development Costs

Гуре	Cost	
Professional fees	6%	of build costs
Finance	6%	of development costs (net of inflation)
Marketing fees	3%	of GDV
Developer return	17.5%	of GDV
Contractor return (affordable housing)	6%	of build costs
Residual s106/278	ТВС	Per dwelling for children's play/informal greenspace/minor local transport/education?
Site infrastructure costs	Range TBC	Per dwelling
Large site s106 costs	£TBC	Balance with CIL
Custom & self build	£TBC	5% dwellings 100 plus
Agents and legal	1.75%	
Accessibility	M4(2)1-2% on build cost M4(3) 6/9% f/h on build cost	
Solent Mitigation	£564	Average per dwelling (sliding scale/per bedroom)
Biodiversity net gain	£500	Based on other studies
Other policy costs?		health/energy/water/education/nitrogen?

Attendees were asked to provide site infrastructure and s106 information for their sites, as well as any other policy costs.

Comments

Education identified as an issue – how will this be factored into the viability costings? It was noted that it was originally on the r123 list and paid by CIL but then was put in s106. This has increased s106 costs substantially in recent developments. Attendees asked for the r123 list changes to be impact tested as this has a substantial impact on development. MF noted that the new Infrastructure Funding Statements may clarify some aspects of this process.

Discussion included transport requirements and other costs. Attendees were asked to provide any further details on recent or planned schemes. Attendees were also asked to consider how atypical costs may have an impact on site value.

Agents fees may need to be higher – say 2%-3%. This can be because sometimes sites take multiple attempts to get allocated in the plan process. This is particularly for larger sites, but can include small sites, which can take as much to promote as some large sites. Appeal costs can make an impact including professional fees. But – it was noted that some site promotion costs are with the land value uplift allowances and therefore there does not necessarily need to be an increase in agents' fees.

Also costs of appropriate assessments – a recent planning inquiry decision has increased these costs. Locally, the nitrates issue has led to higher costs as housebuilders determine what course of action to take.

There have been some calls by health authorities for contributions but generally these have been refused by developers and housebuilders. However a Winchester consent may be quashed because of a lack of health contribution and a decision is expected shortly.

There may be higher costs per unit for small sites for professional fees – potentially schemes up to 100 units.

Biodiversity net gain costs may be higher for greenfield sites than brownfield sites although currently there is no set response to this issue.

The viability testing needs to include Brent geese mitigation costs – applies to sensitive sites (*Post meeting note this specific area is to the south of Fareham Town and this may apply to a variety of typologies*).

Attendees noted that SANGS may also be required and should be included in the testing; and this may need to be considered in the net to gross site area.

Affordable Housing

Affordable housing

- Tested at different proportions
- Tenure also tested at different proportions, with at least 10% social rent
- Capitalised rents will be compared with RP transfer values

1 bed	2 bed	3 bed	4 bed
£120	£149	£178	£240



MF explained capitalised net rent approach, cross checked with RPs active in the area.

Comments

It was reported that the Rental factor requested by the Borough has been 1%. Three Dragons/FBC undertook to check and adjust the modelling inputs if necessary.

Older Persons Housing

Older person housing

- Two typologies
 - 60 bed sheltered scheme
 - 50 bed supported scheme
- Include tests for both CIL and affordable housing
- Use Retirement Housing Group viability note to guide form of development, costs and values



Comments

No comments were made on this approach to viability testing older persons' housing.

Ground rents and Delivery Rates

Ground rents

 Market flats ground rent at £250/dwelling capitalised at 5%

Delivery rates

- Smaller sites (up to 40 units) developed within a year
- Larger year to first completion and then 50 units per annum per housebuilder

It was confirmed that the delivery rates included market and affordable housing.

Comments

It was suggested that the smaller sites will be delivering at a lower rate - say 25 completions per year, with a lag to start.

Biodiversity net gain + SPA issues will delay large site starts – maybe sensitivity test? Survey windows easily missed.

CSB was raised in relation to delivery rates. Providing CSB is not seen as a good option on large sites or for volume housebuilders. However, it was acknowledged that this is more of a policy issue than a straight viability issue.

Next Steps



MF emphasised the importance of engaging with the process in order to ensure that the viability testing is as locally realistic as possible, and attendees were urged to provide evidence to assist with the viability testing.

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Appendix C Property values

HOUSES	Street	Postcode	Floorspace	Price	Index at	Index at	Indexed SP
				paid	trans	latest	per sqm
					date	date	
126C	PAXTON ROAD	PO14 1AE	66	215000	107.11	126.42	£3,845
5	DRIFTWOOD DRIVE	PO14 1FF	155	235000	109.85	126.8	£1,750
3	DRIFTWOOD DRIVE	PO14 1FF	170	300000	109.85	126.8	£2,037
4	DRIFTWOOD DRIVE	PO14 1FF	147	300000	109.85	126.8	£2,356
25	NORMANDY ROAD	PO14 1FJ	128	380000	117.15	124.24	£3,148
21	NORMANDY ROAD	PO14 1FJ	128	375000	115.04	124.24	£3,164
27	NORMANDY ROAD	PO14 1FJ	110	330000	117.15	124.24	£3,182
4	NORMANDY ROAD	PO14 1FJ	110	350000	125.35	126.42	£3,209
19	NORMANDY ROAD	PO14 1FJ	110	325000	114.21	124.24	£3,214
14	NORMANDY ROAD	PO14 1FJ	110	350000	124.1	126.42	£3,241
16	NORMANDY ROAD	PO14 1FJ	110	350000	124.1	126.42	£3,241
17	NORMANDY ROAD	PO14 1FJ	110	330000	114.49	124.24	£3,255
18	NORMANDY ROAD	PO14 1FJ	111	360000	124.1	126.42	£3,304
12	NORMANDY ROAD	PO14 1FJ	111	370000	124.1	126.42	£3,396
32	NORMANDY ROAD	PO14 1FJ	116	380000	119.98	126.8	£3,462
2	NORMANDY ROAD	PO14 1FJ	122	425000	124.48	126.8	£3,549
41	NORMANDY ROAD	PO14 1FJ	128	435000	119.13	126.8	£3,617
11	NORMANDY ROAD	PO14 1FJ	140	480000	116.08	126.8	£3,745
15	NORMANDY ROAD	PO14 1FJ	122	420000	115.88	126.8	£3,767
39	NORMANDY ROAD	PO14 1FJ	79	300000	118.91	126.42	£4,037
6	NORMANDY ROAD	PO14 1FJ	79	320000	125.35	126.42	£4,085
30	NORMANDY ROAD	PO14 1FJ	84	327500	120.26	126.42	£4,099
37	NORMANDY ROAD	PO14 1FJ	79	305000	118.91	126.42	£4,105
28	NORMANDY ROAD	PO14 1FJ	88	345000	120.26	126.42	£4,121
8	NORMANDY ROAD	PO14 1FJ	79	320000	124.1	126.42	£4,126
31	NORMANDY ROAD	PO14 1FJ	79	305000	118.14	126.42	£4,131
33	NORMANDY ROAD	PO14 1FJ	79	305000	118.14	126.42	£4,131
35	NORMANDY ROAD	PO14 1FJ	79	305000	118.14	126.42	£4,131
22	NORMANDY ROAD	PO14 1FJ	79	320000	123.74	126.42	£4,138
24	NORMANDY ROAD	PO14 1FJ	79	320000	123.74	126.42	£4,138
9	NORMANDY ROAD	PO14 1FJ	79	300000	115.18	126.42	£4,168
10	NORMANDY ROAD	PO14 1FJ	88	365000	123.66	126.8	£4,253
20	NORMANDY ROAD	PO14 1FJ	88	365000	123.66	126.8	£4,253
26	NORMANDY ROAD	PO14 1FJ	88	365000	123.66	126.8	£4,253
1	JUNO CLOSE	PO14 1FN	128	385000	124.25	126.42	£3,060
6	JUNO CLOSE	PO14 1FN	79	309000	123.24	124.24	£3,943
4	JUNO CLOSE	PO14 1FN	65	255000	123.24	124.24	£3,955
5	JUNO CLOSE	PO14 1FN	65	260000	123.24	124.24	£4,032
16	JUNO CLOSE	PO14 1FN	65	257500	121.76	124.24	£4,042

r	1						
3	JUNO CLOSE	PO14 1FN	65	262500	123.24	124.24	£4,071
15	JUNO CLOSE	PO14 1FN	65	260000	121.76	124.24	£4,081
2	JUNO CLOSE	PO14 1FN	65	265000	123.24	124.24	£4,110
22	JUNO CLOSE	PO14 1FN	88	372500	124.48	126.8	£4,312
10	GOLD CLOSE	PO14 1FP	65	260000	119.18	124.24	£4,170
11	GOLD CLOSE	PO14 1FP	65	262500	119.18	124.24	£4,210
9	GOLD CLOSE	PO14 1FP	65	320000	119.18	124.24	£5,132
1	OMAHA CLOSE	PO14 1FQ	84	310000	118.91	126.42	£3,924
7	SWORD DRIVE	PO14 1FS	116	380000	119.98	126.8	£3,462
1	SWORD DRIVE	PO14 1FS	116	380000	118.94	126.8	£3,492
2	SWORD DRIVE	PO14 1FS	116	385000	119.98	126.8	£3,508
10	SWORD DRIVE	PO14 1FS	128	440000	122.59	126.8	£3,556
14	SWORD DRIVE	PO14 1FS	140	490000	122.59	126.8	£3,620
6	SWORD DRIVE	PO14 1FS	140	495000	121.97	126.8	£3,676
3	SWORD DRIVE	PO14 1FS	140	485000	119.13	126.8	£3,687
4	SWORD DRIVE	PO14 1FS	140	497000	121.97	126.8	£3,691
12	SWORD DRIVE	PO14 1FS	140	500000	122.59	126.8	£3,694
5	SWORD DRIVE	PO14 1FS	140	490000	119.99	126.8	£3,699
18	SWORD DRIVE	PO14 1FS	140	500000	122.23	126.8	£3,705
16	SWORD DRIVE	PO14 1FS	140	505000	122.23	126.8	£3,742
8	SWORD DRIVE	PO14 1FS	116	420000	122.59	126.8	£3,745
20	SWORD DRIVE	PO14 1FS	130	475000	122.23	126.8	£3,790
10	UTAH CLOSE	PO14 1FT	110	350000	118.79	126.42	£3,386
9	UTAH CLOSE	PO14 1FT	110	355000	118.79	126.42	£3,435
11	UTAH CLOSE	PO14 1FT	116	415000	122.59	126.8	£3,700
2	UTAH CLOSE	PO14 1FT	116	425000	120.75	126.8	£3,847
6	UTAH CLOSE	PO14 1FT	79	300000	122.42	124.24	£3,854
3	UTAH CLOSE	PO14 1FT	79	300000	119.51	124.24	£3,948
7	UTAH CLOSE	PO14 1FT	84	325000	120.09	126.42	£4,073
8	UTAH CLOSE	PO14 1FT	88	345000	120.09	126.42	£4,127
4	UTAH CLOSE	PO14 1FT	65	255000	117.74	124.24	£4,140
5	UTAH CLOSE	PO14 1FT	65	260000	117.74	124.24	£4,221
1	UTAH CLOSE	PO14 1FT	88	365000	120.75	126.8	£4,356
29	BELLS LANE	PO14 2BA	78	242000	86.92	126.8	£4,526
107	BURNT HOUSE LANE	PO14 2EE	119	286000	92.02	126.8	£3,312
28	SOLENT ROAD	PO14 3LD	204	475000	89.82	126.8	£3,287
51B	CROFTON LANE	PO14 3LW	238	685000	108.05	126.8	£3,378
16	SPIRE CLOSE	PO14 4FE	104	245000	87.25	126.42	£3,413
150	BEDFORD DRIVE	PO14 4FG	122	285000	86.75	126.8	£3,415
114	BEDFORD DRIVE	PO14 4FG	89	225000	86.32	126.42	£3,697
118	BEDFORD DRIVE	PO14 4FG	89	229950	86.69	126.42	£3,762
116	BEDFORD DRIVE	PO14 4FG	89	233950	86.18	126.42	£3,850

	151	BEDFORD DRIVE	PO14 4FH	84	226000	87.22	124.24	£3,820
	4	HAWKSWORTH PLACE	PO14 4FQ	99	290000	96.35	126.8	£3,855
	3	HAWKSWORTH PLACE	PO14 4FQ	99	280000	92.69	126.8	£3,869
	29	MAUD AVENUE	PO14 4FR	114	218000	88.14	124.24	£2,696
	30	MAUD AVENUE	PO14 4FR	114	220000	88.14	124.24	£2,720
	31	MAUD AVENUE	PO14 4FR	114	220000	88.14	124.24	£2,720
	28	MAUD AVENUE	PO14 4FR	114	220000	88.1	124.24	£2,721
	27	MAUD AVENUE	PO14 4FR	114	225000	87.36	124.24	£2,807
	26	MAUD AVENUE	PO14 4FR	114	225000	87.01	124.24	£2,818
	19	ELSANTA CRESCENT	PO14 4FS	122	230000	88.91	124.24	£2,634
	15	ELSANTA CRESCENT	PO14 4FS	122	229000	88.1	124.24	£2,647
	17	ELSANTA CRESCENT	PO14 4FS	122	227950	87.22	124.24	£2,661
	21	ELSANTA CRESCENT	PO14 4FS	122	235000	87.22	124.24	£2,744
	23	ELSANTA CRESCENT	PO14 4FS	122	235000	87.22	124.24	£2,744
	18	ELSANTA CRESCENT	PO14 4FS	122	245000	85.6	124.24	£2,915
	9	ALPINE CRESCENT	PO14 4FW	89	215000	87.14	126.42	£3,500
	11	ALPINE CRESCENT	PO14 4FW	89	225000	86.32	126.42	£3,697
	12	ALPINE CRESCENT	PO14 4FW	82	215000	87.14	126.42	£3,785
	8	ALPINE CRESCENT	PO14 4FW	82	215000	86.32	126.42	£3,821
	10	ALPINE CRESCENT	PO14 4FW	82	215000	86.32	126.42	£3,821
	6	ALPINE CRESCENT	PO14 4FW	82	217000	86.32	126.42	£3,857
	1	ALPINE CRESCENT	PO14 4FW	89	231950	85.09	126.42	£3,866
	4	ALPINE CRESCENT	PO14 4FW	82	219950	86.69	126.42	£3,893
	5	ALPINE CRESCENT	PO14 4FW	89	237625	86.41	126.42	£3,900
	3	ALPINE CRESCENT	PO14 4FW	82	230000	86.05	126.8	£4,113
	2	WILDWOOD CLOSE	PO14 4GB	126	420000	115.69	126.8	£3,653
	1	WILDWOOD CLOSE	PO14 4GB	126	425000	116.08	126.8	£3,685
	6	WILDWOOD CLOSE	PO14 4GB	120	435000	122.59	126.8	£3,749
	3	WILDWOOD CLOSE	PO14 4GB	71	255000	115.31	126.42	£3,938
	4	WILDWOOD CLOSE	PO14 4GB	71	255000	115.31	126.42	£3,938
	3	WILLOW BROOK CLOSE	PO14 4GE	119	425000	124.32	126.8	£3,643
	1	WILLOW BROOK CLOSE	PO14 4GE	119	430000	124.7	126.8	£3,674
	4	WILLOW BROOK CLOSE	PO14 4GE	95	364950	124.32	126.8	£3,918
	8	WILLOW BROOK CLOSE	PO14 4GE	71	275000	122.51	124.24	£3,928
	9	WILLOW BROOK CLOSE	PO14 4GE	71	275000	122.51	124.24	£3,928
	6	WILLOW BROOK CLOSE	PO14 4GE	86	339950	125.35	126.42	£3,987
	7	WILLOW BROOK CLOSE	PO14 4GE	71	280000	122.51	124.24	£3,999
	5	WILLOW BROOK CLOSE	PO14 4GE	86	339950	124.38	126.42	£4,018
	2	WILLOW BROOK CLOSE	PO14 4GE	95	374950	124.32	126.8	£4,026
347A		HUNTS POND ROAD	PO14 4PB	242	480000	87.05	126.8	£2,889
	32	FRAGORUM FIELDS	PO14 4TG	77	200000	88.1	124.24	£3,663
	30	FRAGORUM FIELDS	PO14 4TG	77	234995	87.36	124.24	£4,340

124	SOUTIWAY		00	200050	06.25	126.9	C4 029
12A	SOUTHWAY	PO15 5EF	98	299950	96.35	126.8	£4,028
179A	SEGENSWORTH ROAD	PO15 5EH	83	365000	102.59	126.8	£5,435
7	EASTWAY	PO15 5EN	96	237450	96.91	126.42	£3,227
9	EASTWAY	PO15 5EN	95	249950	97.74	126.42	£3,403
8	EASTWAY	PO15 5EN	95	250000	97.74	126.42	£3,404
2	EASTWAY	PO15 5EN	96	249950	93.99	126.42	£3,502
3	EASTWAY	PO15 5EN	95	249950	93.99	126.42	£3,539
4	EASTWAY	PO15 5EN	95	249950	93.99	126.42	£3,539
5	EASTWAY	PO15 5EN	95	249950	93.99	126.42	£3,539
6	EASTWAY	PO15 5EN	95	249950	93.99	126.42	£3,539
11	EASTWAY	PO15 5EN	83	229950	97.74	126.42	£3,583
12	EASTWAY	PO15 5EN	83	229950	96.66	126.42	£3,623
10	EASTWAY	PO15 5EN	83	239950	96.66	126.42	£3,781
14	EASTWAY	PO15 5EN	83	239950	96.66	126.42	£3,781
THE	CATISFIELD LANE	PO15 5NN	83	304995	98.54	126.8	£4,728
LIMES, 34							
7	SAMUEL MORTIMER	PO15 5NZ	116	315000	101.26	124.24	£3,332
	CLOSE						
14	SAMUEL MORTIMER	PO15 5NZ	142	423540	111.32	126.8	£3,397
	CLOSE		1.10	422222	442.50	126.0	00.476
12	SAMUEL MORTIMER CLOSE	PO15 5NZ	140	432023	112.58	126.8	£3,476
11	SAMUEL MORTIMER	PO15 5NZ	140	430000	111.32	126.8	£3,499
11	CLOSE	FOID JINZ	140	430000	111.52	120.0	L3,499
10	SAMUEL MORTIMER	PO15 5NZ	101	304750	105.87	126.42	£3,603
	CLOSE						
15	SAMUEL MORTIMER	PO15 5NZ	143	455000	111.32	126.8	£3,624
	CLOSE						
20	SAMUEL MORTIMER	PO15 5NZ	104	307500	102.59	126.8	£3,654
	CLOSE				101 75	100.0	
18	SAMUEL MORTIMER CLOSE	PO15 5NZ	102	304995	101.75	126.8	£3,726
22	SAMUEL MORTIMER	PO15 5NZ	102	304995	101.75	126.8	£3,726
	CLOSE		_				-, -
21	SAMUEL MORTIMER	PO15 5NZ	102	299995	99.58	126.8	£3,745
	CLOSE						
17	SAMUEL MORTIMER	PO15 5NZ	104	313145	101.75	126.8	£3,752
	CLOSE						
19	SAMUEL MORTIMER	PO15 5NZ	102	315000	101.75	126.8	£3,849
	CLOSE				100.00		
16	SAMUEL MORTIMER	PO15 5NZ	137	445000	106.15	126.8	£3,880
22			407	207005	00 5 4	126.0	CA 666
23	SAMUEL MORTIMER CLOSE	PO15 5NZ	107	387995	98.54	126.8	£4,666
79	HIGHLANDS ROAD	PO15 6BY	124	395000	89.82	126.8	£4,497

2	RELF CLOSE	PO15 6HW	116	260000	87.14	126.42	£3,252
79	DUMAS DRIVE	PO15 7FS	78	112500	88.1	124.24	£2,034
111	DUMAS DRIVE	PO15 7FS	125	265000	86.41	126.42	£3,102
93	DUMAS DRIVE	PO15 7FS	123	355000	89.28	126.8	£3,970
6	CARROLL CLOSE	PO15 7FZ	228	510000	89.28	126.8	£3,177
3	CARROLL CLOSE	PO15 7FZ	213	465000	86.05	126.8	£3,217
38	DUMAS DRIVE	PO15 7LU	95	248000	86.69	126.42	£3,807
40	DUMAS DRIVE	PO15 7LU	95	250000	86.32	126.42	£3,854
40	DUMAS DRIVE	PO15 7LU	93	247000	86.73	126.8	£3,883
63	COLERIDGE DRIVE	PO15 7NN	95	250000	86.41	126.42	£3,850
80	COLERIDGE DRIVE	PO15 7NN	127	355000	86.75	126.8	£4,101
78	COLERIDGE DRIVE	PO15 7NN	77	235000	86.32	126.42	£4,481
55	COLERIDGE DRIVE	PO15 7NN	61	185000	85.09	126.42	£4,506
76	COLERIDGE DRIVE	PO15 7NN	77	242000	86.69	126.42	£4,595
25	ST CHRISTOPHER	PO16 7BY	101	235000	85.55	120.42	£3,379
	AVENUE						,
26	ST CHRISTOPHER AVENUE	PO16 7BY	101	265000	88.1	124.24	£3,700
10	OWEN CLOSE	PO16 7GZ	76	160000	86.75	126.8	£3,077
15	OWEN CLOSE	PO16 7GZ	103	264000	99.58	126.8	£3,264
22	OWEN CLOSE	PO16 7GZ	63	170000	89.45	124.24	£3,748
23	OWEN CLOSE	PO16 7GZ	103	276000	86.05	126.8	£3,949
21	OWEN CLOSE	PO16 7GZ	79	232300	88.91	124.24	£4,109
14	OWEN CLOSE	PO16 7GZ	103	300000	86.75	126.8	£4,257
20	OWEN CLOSE	PO16 7GZ	79	245000	88.91	124.24	£4,334
24	OWEN CLOSE	PO16 7GZ	112	347000	86.05	126.8	£4,565
19	OWEN CLOSE	PO16 7GZ	63	225000	88.91	124.24	£4,991
66	WICKHAM ROAD	PO16 7JE	118	245000	88.1	124.24	£2,928
62	WICKHAM ROAD	PO16 7JE	118	250000	88.14	124.24	£2,986
64	WICKHAM ROAD	PO16 7JE	118	250000	87.22	124.24	£3,018
70	WICKHAM ROAD	PO16 7JE	171	410000	99.58	126.8	£3,053
68	WICKHAM ROAD	PO16 7JE	118	280000	87.22	124.24	£3,380
58	WICKHAM ROAD	PO16 7JE	83	210000	88.91	124.24	£3,536
31	FUNTLEY HILL	PO16 7UY	86	245000	93.82	124.24	£3,773
3	CHAMPNEYS GARDENS	PO168GH	140	400000	101.75	126.8	£3,561
2	CHAMPNEYS GARDENS	PO168GH	140	406500	101.25	126.8	£3,636
12	DELME DRIVE	PO16 8SQ	253	485000	89.82	126.8	£2,706
14	DELME DRIVE	PO16 8SQ	233	500000	92.02	126.8	£2,957
10	DELME DRIVE	PO16 8SQ	171	465000	92.02	126.8	£3,747
33	KING JOHN AVENUE	PO16 9AP	105	315000	101.75	126.8	£3,739
10	WHITE HART LANE	PO16 9BS	102	282500	124.21	124.24	£2,770
8	WHITE HART LANE	PO16 9BS	102	290000	124.21	124.24	£2,844

			1				
2	WHITE HART LANE	PO16 9BS	75	260000	125.35	126.42	£3,496
4	WHITE HART LANE	PO16 9BS	75	265000	125.35	126.42	£3,563
4A	WHITE HART LANE	PO16 9BS	94	340000	123.9	126.42	£3,691
4B	WHITE HART LANE	PO16 9BS	94	343000	124.1	126.42	£3,717
10A	WHITE HART LANE	PO16 9BS	75	295000	124.21	124.24	£3,934
6	WHITE HART LANE	PO16 9BS	75	295000	122.75	124.24	£3,981
4	SYLVAN DRIVE	PO16 9FE	151	310000	89.28	126.8	£2,916
1	PEWIT VIEW	PO16 9FF	112	354950	124.32	126.8	£3,232
22	PEWIT VIEW	PO16 9FF	87	297950	125.35	126.42	£3,454
2	PEWIT VIEW	PO16 9FF	87	296000	123.74	126.42	£3,476
3	PEWIT VIEW	PO16 9FF	87	300000	124.25	126.42	£3,508
25	PEWIT VIEW	PO16 9FF	87	299950	123.9	126.42	£3,518
18	PEWIT VIEW	PO16 9FF	84	299950	122.75	124.24	£3,614
19	PEWIT VIEW	PO16 9FF	84	299950	122.75	124.24	£3,614
24	PEWIT VIEW	PO16 9FF	87	299950	120.26	126.42	£3,624
17	PEWIT VIEW	PO16 9FF	84	315000	122.75	124.24	£3,796
5	PEWIT VIEW	PO16 9FF	84	315000	123.74	126.42	£3,831
20	PEWIT VIEW	PO16 9FF	84	319000	122.75	124.24	£3,844
4	PEWIT VIEW	PO16 9FF	84	323950	124.25	126.42	£3,924
21	PEWIT VIEW	PO16 9FF	84	325000	124.48	126.8	£3,941
9	PEWIT VIEW	PO16 9FF	87	337950	119.18	124.24	£4,049
10	PEWIT VIEW	PO16 9FF	84	327950	119.18	124.24	£4,070
11	PEWIT VIEW	PO16 9FF	84	327950	119.18	124.24	£4,070
15	PEWIT VIEW	PO16 9FF	84	327950	119.18	124.24	£4,070
8	PEWIT VIEW	PO16 9FF	87	339950	119.18	124.24	£4,073
12	PEWIT VIEW	PO16 9FF	87	339950	119.18	124.24	£4,073
14	PEWIT VIEW	PO16 9FF	87	339950	119.18	124.24	£4,073
16	PEWIT VIEW	PO16 9FF	87	339950	119.18	124.24	£4,073
7	PEWIT VIEW	PO16 9FF	84	329950	119.18	124.24	£4,095
3	SOUTHFIELDS	PO16 9FG	89	314995	123.84	126.8	£3,624
10	SOUTHFIELDS	PO16 9FG	89	316995	123.84	126.8	£3,647
THE	CRESCENT ROAD	SO31 6BG	81	195000	86.18	126.42	£3,531
MEADOW							
S, 42							
3	CAVENDISH DRIVE	SO31 6BN	135	300000	112.15	126.42	£2,505
37	CAVENDISH DRIVE	SO31 6BN	112	285000	107.03	124.24	£2,954
33	CAVENDISH DRIVE	SO31 6BN	112	325000	108.92	124.24	£3,310
35	CAVENDISH DRIVE	SO31 6BN	112	339950	112.45	124.24	£3,354
41	CAVENDISH DRIVE	SO31 6BN	102	325000	120.04	126.42	£3,356
43	CAVENDISH DRIVE	SO31 6BN	102	335000	120.04	126.42	£3,459
21	CAVENDISH DRIVE	SO31 6BN	102	300000	104.34	124.24	£3,502
23	CAVENDISH DRIVE	SO31 6BN	102	297000	102.91	126.42	£3,577

45	CAVENDISH DRIVE	SO31 6BN	103	370000	119.98	126.8	£3,796
11	CAVENDISH DRIVE	SO31 6BN	88	295000	101.29	126.42	£4,184
15	CAVENDISH DRIVE	SO31 6BN	88	295000	101.29	126.42	£4,184
10	CAVENDISH DRIVE	SO31 6BP	113	332950	114.32	124.24	£3,202
12	CAVENDISH DRIVE	SO31 6BP	113	332950	114.32	124.24	£3,202
8	CAVENDISH DRIVE	SO31 6BP	113	333950	114.32	124.24	£3,212
16	CAVENDISH DRIVE	SO31 6BP	77	239950	114.4	124.24	£3,384
18	CAVENDISH DRIVE	SO31 6BP	77	239950	114.4	124.24	£3,384
20	CAVENDISH DRIVE	SO31 6BP	93	309950	114.32	124.24	£3,622
22	CAVENDISH DRIVE	SO31 6BP	93	312000	114.4	124.24	£3,643
24	CAVENDISH DRIVE	SO31 6BP	80	290000	119.13	124.24	£3,780
4	CAVENDISH DRIVE	SO31 6BP	93	319950	114.59	126.42	£3,795
2	CAVENDISH DRIVE	SO31 6BP	93	322000	112.15	126.42	£3,903
26	CAVENDISH DRIVE	SO31 6BP	79	312000	121.83	126.42	£4,098
1	CABOT CLOSE	SO31 6BQ	112	315000	106	124.24	£3,296
2	CABOT CLOSE	SO31 6BQ	112	317500	105.56	124.24	£3,336
19	CABOT CLOSE	SO31 6BQ	112	327500	105.53	126.42	£3,503
18	CABOT CLOSE	SO31 6BQ	112	330000	105.53	126.42	£3,530
16	CABOT CLOSE	SO31 6BQ	101	325000	105.56	124.24	£3,787
15	CABOT CLOSE	SO31 6BQ	101	330000	106	124.24	£3,830
17	CABOT CLOSE	SO31 6BQ	101	330000	105.56	124.24	£3,846
3	CABOT CLOSE	SO31 6BQ	62	215000	106	124.24	£4,064
4	CABOT CLOSE	SO31 6BQ	62	217500	106	124.24	£4,112
5	CABOT CLOSE	SO31 6BQ	62	222500	106	124.24	£4,206
12	CABOT CLOSE	SO31 6BQ	62	225000	107.03	124.24	£4,213
11	CABOT CLOSE	SO31 6BQ	62	227000	107.03	124.24	£4,250
10	CABOT CLOSE	SO31 6BQ	62	230000	107.03	124.24	£4,306
14	CABOT CLOSE	SO31 6BQ	79	295000	107.38	126.8	£4,410
9	CABOT CLOSE	SO31 6BQ	79	297000	107.38	126.8	£4,439
8	CABOT CLOSE	SO31 6BQ	79	299500	107.38	126.8	£4,477
18	PANDORA CLOSE	SO31 6BS	112	287500	109.72	124.24	£2,907
19	PANDORA CLOSE	SO31 6BS	112	287500	109.72	124.24	£2,907
20	PANDORA CLOSE	SO31 6BS	112	287500	109.72	124.24	£2,907
21	PANDORA CLOSE	SO31 6BS	112	287500	109.72	124.24	£2,907
9	PANDORA CLOSE	SO31 6BS	112	329950	112.45	124.24	£3,255
10	PANDORA CLOSE	SO31 6BS	112	331950	112.45	124.24	£3,275
17	PANDORA CLOSE	SO31 6BS	110	319950	108.92	124.24	£3,318
14	PANDORA CLOSE	SO31 6BS	110	320000	108.92	124.24	£3,318
15	PANDORA CLOSE	SO31 6BS	110	320950	108.92	124.24	£3,328
3	PANDORA CLOSE	SO31 6BS	116	350000	112.45	124.24	£3,334
22	PANDORA CLOSE	SO31 6BS	110	324950	109.72	124.24	£3,345
11	PANDORA CLOSE	SO31 6BS	112	339950	112.45	124.24	£3,354

	DANIDODA CLOSE	6024 626		224256	400.00	424.24	~~~~~
16	PANDORA CLOSE	SO31 6BS	110	324950	108.92	124.24	£3,370
8	PANDORA CLOSE	SO31 6BS	116	357950	110.85	124.24	£3,459
5	PANDORA CLOSE	SO31 6BS	93	300000	110.85	124.24	£3,615
7	PANDORA CLOSE	SO31 6BS	93	311950	112.45	124.24	£3,706
6	PANDORA CLOSE	SO31 6BS	93	308950	110.99	124.24	£3,719
4	PANDORA CLOSE	SO31 6BS	93	312950	110.85	124.24	£3,772
7	SAPPHIRE CLOSE	SO31 6BT	62	255000	121.53	124.24	£4,205
5	SAPPHIRE CLOSE	SO31 6BT	62	275000	121.53	124.24	£4,534
9	SAPPHIRE CLOSE	SO31 6BT	62	280000	121.53	124.24	£4,617
6	FIRECRACKER DRIVE	SO31 6BU	102	322500	121	124.24	£3,246
4	FIRECRACKER DRIVE	SO31 6BU	102	327500	121.53	124.24	£3,282
8	FIRECRACKER DRIVE	SO31 6BU	103	330000	119.24	124.24	£3,338
10	FIRECRACKER DRIVE	SO31 6BU	74	235000	119.7	126.42	£3,354
38	FIRECRACKER DRIVE	SO31 6BU	101	345000	114.11	124.24	£3,719
36	FIRECRACKER DRIVE	SO31 6BU	101	345000	114.77	126.42	£3,763
34	FIRECRACKER DRIVE	SO31 6BU	83	302500	115.04	124.24	£3,936
28	FIRECRACKER DRIVE	SO31 6BU	84	307500	114.29	124.24	£3,979
32	FIRECRACKER DRIVE	SO31 6BU	83	305000	114.29	124.24	£3,995
30	FIRECRACKER DRIVE	SO31 6BU	83	305000	114.21	124.24	£3,997
42	FIRECRACKER DRIVE	SO31 6BU	79	299000	114.89	126.42	£4,165
40	FIRECRACKER DRIVE	SO31 6BU	79	307000	114.89	126.42	£4,276
25	FIRECRACKER DRIVE	SO31 6BW	117	318500	113.21	124.24	£2,987
19	FIRECRACKER DRIVE	SO31 6BW	117	322000	113.21	124.24	£3,020
15	FIRECRACKER DRIVE	SO31 6BW	112	335000	121.53	124.24	£3,058
7	FIRECRACKER DRIVE	SO31 6BW	112	333000	119.24	124.24	£3,098
21	FIRECRACKER DRIVE	SO31 6BW	112	320000	113.21	124.24	£3,136
23	FIRECRACKER DRIVE	SO31 6BW	112	320000	113.21	124.24	£3,136
55	FIRECRACKER DRIVE	SO31 6BW	118	340000	113.18	124.24	£3,163
57	FIRECRACKER DRIVE	SO31 6BW	118	340000	113.18	124.24	£3,163
37	FIRECRACKER DRIVE	SO31 6BW	118	345000	114.29	124.24	£3,178
41	FIRECRACKER DRIVE	SO31 6BW	118	345000	114.29	124.24	£3,178
35	FIRECRACKER DRIVE	SO31 6BW	119	345000	113.18	124.24	£3,182

39	FIRECRACKER DRIVE	SO31 6BW	118	347000	114.21	124.24	£3,199
17	FIRECRACKER DRIVE	SO31	112	350000	119.24	124.24	£3,256
17	FIRECRACKER DRIVE	6BW	112	330000	119.24	124.24	13,230
29	FIRECRACKER DRIVE	SO31	113	335000	114.26	126.42	£3,280
		6BW					
9	FIRECRACKER DRIVE	SO31	112	350000	118.2	124.24	£3,285
		6BW					
11	FIRECRACKER DRIVE	SO31	112	350000	118.2	124.24	£3,285
		6BW					
31	FIRECRACKER DRIVE	SO31	112	335000	114.26	126.42	£3,309
		6BW					
5	FIRECRACKER DRIVE	SO31	112	350000	117.15	124.24	£3,314
		6BW					
1	FIRECRACKER DRIVE	SO31	74	235000	119.99	126.8	£3,356
		6BW					
51	FIRECRACKER DRIVE	SO31	102	315000	113.18	124.24	£3,390
		6BW					
43	FIRECRACKER DRIVE	SO31	102	320000	114.29	124.24	£3,410
		6BW					
49	FIRECRACKER DRIVE	SO31	103	320000	113.18	124.24	£3,410
		6BW					
45	FIRECRACKER DRIVE	SO31	103	325000	114.29	124.24	£3,430
		6BW					
27	FIRECRACKER DRIVE	SO31	103	330000	111.61	126.8	£3,640
		6BW					
59	FIRECRACKER DRIVE	SO31	103	345000	114.44	126.8	£3,711
		6BW					
1	SABLE CLOSE	SO31 6BY	83	300000	111.01	126.42	£4,116
2	SABLE CLOSE	SO31 6BY	83	300000	111.01	126.42	£4,116
1	THE CHIMES	SO31 6DA	115	330000	109.52	126.42	£3,312
1	SYMPHONY CLOSE	SO31 6DB	134	391984	119.98	126.8	£3,092
2	SYMPHONY CLOSE	SO31 6DB	85	263076	118.2	124.24	£3,253
9	SYMPHONY CLOSE	SO31 6DB	125	450000	119.98	126.8	£3,805
7	SYMPHONY CLOSE	SO31 6DB	79	303000	118.62	124.24	£4,017
5	SYMPHONY CLOSE	SO31 6DB	112	425000	118.94	126.8	£4,045
8	SYMPHONY CLOSE	SO31 6DB	85	330000	118.2	120:0	£4,081
3	SYMPHONY CLOSE	SO31 6DB	79	308000	118.62	124.24	
							£4,083
4	SYMPHONY CLOSE	SO31 6DB	79	310000	118.62	124.24	£4,110
6	SYMPHONY CLOSE	SO31 6DB	79	310000	118.2	124.24	£4,125
3	LAVENDER GROVE	SO31 6DD	124	385000	116.03	126.8	£3,393
2	LAVENDER GROVE	SO31 6DD	124	385000	115.88	126.8	£3,397
4	LAVENDER GROVE	SO31 6DD	120	425000	116.03	126.8	£3,870
5	LAVENDER GROVE	SO31 6DD	91	335000	115.31	126.42	£4,036
1	LAVENDER GROVE	SO31 6DD	91	336000	114.77	126.42	£4,067

		6024.650	105	422222	400 50	426.0	62.240
14	PETERS ROAD	SO31 6EQ	135	420000	122.59	126.8	£3,218
12	PETERS ROAD	SO31 6EQ	135	450000	122.59	126.8	£3,448
8	PETERS ROAD	SO31 6EQ	136	410000	92.69	126.8	£4,124
10	PETERS ROAD	SO31 6EQ	112	384210	101.75	126.8	£4,275
44	GREENACRES ROAD	SO31 6ES	146	425000	99.58	126.8	£3,707
24	GREENACRES ROAD	SO31 6ES	80	235000	98.44	124.24	£3,707
1	GREENACRES ROAD	SO31 6ES	136	388000	96.35	126.8	£3,755
50	GREENACRES ROAD	SO31 6ES	101	307000	99.54	126.42	£3,860
32	GREENACRES ROAD	SO31 6ES	80	245000	98.59	126.42	£3,927
27	GREENACRES ROAD	SO31 6ES	100	300000	96.31	126.8	£3,950
30	GREENACRES ROAD	SO31 6ES	80	250000	98.59	126.42	£4,007
25	GREENACRES ROAD	SO31 6ES	127	405000	99.58	126.8	£4,061
42	GREENACRES ROAD	SO31 6ES	112	358750	99.58	126.8	£4,079
26	GREENACRES ROAD	SO31 6ES	80	250000	96.66	126.42	£4,087
2	GREENACRES ROAD	SO31 6ES	127	375000	91.22	126.8	£4,104
20	GREENACRES ROAD	SO31 6ES	112	360000	97.65	126.8	£4,174
16	GREENACRES ROAD	SO31 6ES	79	250000	93.99	126.42	£4,256
40	GREENACRES ROAD	SO31 6ES	112	375000	99.58	126.8	£4,263
46	GREENACRES ROAD	SO31 6ES	86	290000	99.58	126.8	£4,294
12	GREENACRES ROAD	SO31 6ES	79	250000	91.33	126.42	£4,380
48	GREENACRES ROAD	SO31 6ES	79	270000	98.59	126.42	£4,382
29	GREENACRES ROAD	SO31 6ES	79	265000	96.66	126.42	£4,387
38	GREENACRES ROAD	SO31 6ES	79	273000	99.54	126.42	£4,389
36	GREENACRES ROAD	SO31 6ES	79	275000	99.54	126.42	£4,421
18	GREENACRES ROAD	SO31 6ES	79	270000	96.91	126.42	£4,458
8	GREENACRES ROAD	SO31 6ES	112	360000	91.22	126.8	£4,468
10	GREENACRES ROAD	SO31 6ES	112	360000	91.22	126.8	£4,468
14	GREENACRES ROAD	SO31 6ES	79	268000	93.16	126.42	£4,604
4	GREENACRES ROAD	SO31 6ES	79	265000	91.95	126.42	£4,612
6	GREENACRES ROAD	SO31 6ES	79	267000	91.95	126.42	£4,647
23	GREENACRES ROAD	SO31 6ES	79	285000	93.42	126.8	£4,897
114A	LOCKS HEATH PARK	SO31 6LZ	119	450000	104.33	126.8	£4,596
	ROAD						_ ,,,,,,,
102	LOCKS ROAD	SO31 6NR	90	335000	115.31	126.42	£4,081
100	LOCKS ROAD	SO31 6NR	90	335000	114.77	126.42	£4,100
7A	MONTEREY DRIVE	SO31	181	465000	89.28	126.8	£3,649
		6NW					-
15A	MONTEREY DRIVE	SO31	178	470000	89.28	126.8	£3,750
		6NW					
FAIRBANK	MONTEREY DRIVE	SO31	181	475000	88.25	126.8	£3,771
S, 7B		6NW					
7	MONTEREY DRIVE	SO31	181	490000	89.28	126.8	£3,845
		6NW					

MONTAB	MONTEREY DRIVE	SO31	181	500000	85.31	126.8	£4,106
ELLO, 5A		6NW					_ ,
9	COLDEAST WAY	SO31 7AT	158	460000	99.58	126.8	£3,707
8	COLDEAST WAY	SO31 7AT	125	379950	99.58	126.8	£3,870
70B	BARNES LANE	SO31 7BT	123	359950	107.11	126.42	£3,454
70C	BARNES LANE	SO31 7BT	111	339950	105.53	126.42	£3,669
146	SWANWICK LANE	SO31 7HA	67	250000	89.65	126.8	£5,278
2	EDENBRIDGE WAY	SO31 7LS	152	425000	96.31	126.8	£3,681
8	EDENBRIDGE WAY	SO31 7LS	152	449950	99.58	126.8	£3,769
6	EDENBRIDGE WAY	SO31 7LS	152	465000	101.25	126.8	£3,831
36	COLUMBUS DRIVE	SO31 7LW	80	245000	99.83	124.24	£3,811
30	COLUMBUS DRIVE	SO31 7LW	80	249950	101.06	124.24	£3,841
28	COLUMBUS DRIVE	SO31 7LW	80	249995	99.83	124.24	£3,889
34	COLUMBUS DRIVE	SO31 7LW	80	250000	99.83	124.24	£3,889
32	COLUMBUS DRIVE	SO31 7LW	80	259950	101.52	124.24	£3,977
59	COLUMBUS DRIVE	SO31 7LZ	183	405000	89.65	126.8	£3,132
61	COLUMBUS DRIVE	SO31 7LZ	140	395000	86.75	126.8	£4,119
4	DEERBROOK CLOSE	SO31 7NA	183	475000	89.65	126.8	£3,671
5	DEERBROOK CLOSE	SO31 7NA	158	459000	87.05	126.8	£4,232
5	MANSION HOUSE	SO31 7NE	183	475000	86.75	126.8	£3,794
	CLOSE						
6	MANSION HOUSE	SO31 7NE	141	400000	89.65	126.8	£4,012
	CLOSE					100.0	
4	MANSION HOUSE	SO31 7NE	125	370000	86.92	126.8	£4,318
3	CLOSE MANSION HOUSE	SO31 7NE	115	340000	85.31	126.8	£4,394
3	CLOSE	3031 / NE	113	340000	65.51	120.0	£4,354
5	MOUNTBATTEN DRIVE	SO31 7NF	141	395000	85.31	126.8	£4,155
32	MONTEFIORE DRIVE	SO31 7NG	111	280000	86.69	126.42	£3,679
8	MONTEFIORE DRIVE	SO31 7NG	111	282500	87.25	126.42	£3,688
18	MONTEFIORE DRIVE	SO31 7NG	111	283000	86.32	126.42	£3,734
12	MONTEFIORE DRIVE	SO31 7NG	111	290000	87.25	126.42	£3,786
24	MONTEFIORE DRIVE	SO31 7NG	111	290000	87.14	126.42	£3,790
26	MONTEFIORE DRIVE	SO31 7NG	111	284200	85.06	126.42	£3,805
16	MONTEFIORE DRIVE	SO31 7NG	111	289950	86.69	126.42	£3,809
10	MONTEFIORE DRIVE	SO31 7NG	111	290000	86.69	126.42	£3,810
22	MONTEFIORE DRIVE	SO31 7NG	111	290000	86.69	126.42	£3,810
6	MONTEFIORE DRIVE	SO31 7NG	111	292950	87.25	126.42	£3,824
20	MONTEFIORE DRIVE	SO31 7NG	111	292950	86.69	126.42	£3,849
2	MONTEFIORE DRIVE	SO31 7NG	125	349950	92.02	126.8	£3,858
14	MONTEFIORE DRIVE	SO31 7NG	111	304950	88.07	126.42	£3,944
4	MONTEFIORE DRIVE	SO31 7NG	125	370000	89.65	126.8	£4,187
118	COLUMBUS DRIVE	SO31 7NJ	140	388000	86.05	126.8	£4,079

9		5021 71	117	250000	07 77	12/ 2/	E2 044
9	MONTEFIORE DRIVE	SO31 7NL	117	250000	87.22	124.24	£3,044
	MONTEFIORE DRIVE	SO31 7NL	125 167	349950 525000	89.65 89.82	126.8 126.8	£3,960
2	RAYLEIGH WALK	SO31 7NP SO31 7NP	107	367000		126.8	£4,438
4	STABLEYARD MEWS	SO31 7NP SO31 7NR	115	287000	91.11 89.85	126.8	£4,441
					89.85		£3,392
2	STABLEYARD MEWS	SO31 7NR	117	295000		124.24	£3,486
5		SO31 7NR	115	300000	90.03	124.24	£3,600
7	STABLEYARD MEWS	SO31 7NR	87	250000	91.2	126.42	£3,983
1	STABLEYARD MEWS	SO31 7NR	75	220000	89.85	124.24	£4,056
4	STABLEYARD MEWS	SO31 7NR	83	250000	92.23	124.24	£4,057
6	STABLEYARD MEWS	SO31 7NR	78	235000	92.23	124.24	£4,058
9	STABLEYARD MEWS	SO31 7NR	83	250000	90.03	124.24	£4,157
8	STABLEYARD MEWS	SO31 7NR	54	185000	90.03	124.24	£4,728
41	ROTHSCHILD DRIVE	SO31 7NS	93	144364	107.51	124.24	£1,794
43	ROTHSCHILD DRIVE	SO31 7NS	93	144364	107.51	124.24	£1,794
25	ROTHSCHILD DRIVE	SO31 7NS	93	145869	107.98	126.42	£1,836
27	ROTHSCHILD DRIVE	SO31 7NS	93	145869	107.98	126.42	£1,836
29	ROTHSCHILD DRIVE	SO31 7NS	93	145869	107.98	126.42	£1,836
31	ROTHSCHILD DRIVE	SO31 7NS	93	145869	107.98	126.42	£1,836
54	ROTHSCHILD DRIVE	SO31 7NS	79	220000	93.42	126.8	£3,780
50	ROTHSCHILD DRIVE	SO31 7NS	79	222000	93.42	126.8	£3,814
48	ROTHSCHILD DRIVE	SO31 7NS	79	223000	93.42	126.8	£3,831
1	ROTHSCHILD DRIVE	SO31 7NS	148	489950	107.38	126.8	£3,909
21	ROTHSCHILD DRIVE	SO31 7NS	79	247950	101.61	126.8	£3,917
46	ROTHSCHILD DRIVE	SO31 7NS	79	229000	93.42	126.8	£3,934
11	ROTHSCHILD DRIVE	SO31 7NS	115	365000	101.61	126.8	£3,961
28	ROTHSCHILD DRIVE	SO31 7NS	90	294000	104.33	126.8	£3,970
40	ROTHSCHILD DRIVE	SO31 7NS	115	388000	107.38	126.8	£3,984
42	ROTHSCHILD DRIVE	SO31 7NS	115	399000	107.38	126.8	£4,097
30	ROTHSCHILD DRIVE	SO31 7NS	115	395000	105.89	126.8	£4,113
38	ROTHSCHILD DRIVE	SO31 7NS	90	335000	111.32	126.8	£4,240
36	ROTHSCHILD DRIVE	SO31 7NS	90	319000	105.89	126.8	£4,244
9	ROTHSCHILD DRIVE	SO31 7NS	115	395000	101.61	126.8	£4,286
15	ROTHSCHILD DRIVE	SO31 7NS	90	308500	101.25	126.8	£4,293
10	ROTHSCHILD DRIVE	SO31 7NS	90	309950	101.57	126.8	£4,299
2	ROTHSCHILD DRIVE	SO31 7NS	96	350000	107.38	126.8	£4,305
32	ROTHSCHILD DRIVE	SO31 7NS	90	324950	106.15	126.8	£4,313
17	ROTHSCHILD DRIVE	SO31 7NS	90	309950	101.25	126.8	£4,313
34	ROTHSCHILD DRIVE	SO31 7NS	90	325000	105.89	126.8	£4,324
58	ROTHSCHILD DRIVE	SO31 7NS	90	286950	93.42	126.8	£4,328
7	ROTHSCHILD DRIVE	SO31 7NS	115	399000	101.25	126.8	£4,345
23	ROTHSCHILD DRIVE	SO31 7NS	96	336000	101.61	126.8	£4,368

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52	ROTHSCHILD DRIVE	SO31 7NS	96	310000	93.42	126.8	£4,383
3	ROTHSCHILD DRIVE	SO31 7NS	96	327000	97.65	126.8	£4,423
62	ROTHSCHILD DRIVE	SO31 7NS	96	359950	107.38	126.8	£4,428
6	ROTHSCHILD DRIVE	SO31 7NS	96	335000	99.58	126.8	£4,443
4	ROTHSCHILD DRIVE	SO31 7NS	96	328750	97.65	126.8	£4,447
5	ROTHSCHILD DRIVE	SO31 7NS	96	345000	101.61	126.8	£4,485
44	ROTHSCHILD DRIVE	SO31 7NS	90	309000	96.35	126.8	£4,518
56	ROTHSCHILD DRIVE	SO31 7NS	90	299950	93.42	126.8	£4,524
60	ROTHSCHILD DRIVE	SO31 7NS	90	299950	93.42	126.8	£4,524
15	NATHANIEL CLOSE	SO31 7NT	119	177914	99.54	126.42	£1,899
20	NATHANIEL CLOSE	SO31 7NT	79	205000	98.72	124.24	£3,266
21	NATHANIEL CLOSE	SO31 7NT	79	205000	98.72	124.24	£3,266
19	NATHANIEL CLOSE	SO31 7NT	79	207950	98.72	124.24	£3,313
23	NATHANIEL CLOSE	SO31 7NT	79	209950	97.74	126.42	£3,437
22	NATHANIEL CLOSE	SO31 7NT	79	211000	97.74	126.42	£3,455
7	NATHANIEL CLOSE	SO31 7NT	79	229000	99.54	126.42	£3,682
17	NATHANIEL CLOSE	SO31 7NT	90	279000	98.59	126.42	£3,975
5	NATHANIEL CLOSE	SO31 7NT	148	475000	99.58	126.8	£4,087
18	NATHANIEL CLOSE	SO31 7NT	90	289500	98.59	126.42	£4,125
6	NATHANIEL CLOSE	SO31 7NT	90	299950	99.58	126.8	£4,244
1	NATHANIEL CLOSE	SO31 7NT	96	315000	97.65	126.8	£4,261
24	NATHANIEL CLOSE	SO31 7NT	96	325000	97.65	126.8	£4,396
4	NATHANIEL CLOSE	SO31 7NT	96	332950	99.58	126.8	£4,416
2	NATHANIEL CLOSE	SO31 7NT	96	327000	97.65	126.8	£4,423
6	RIVENDALE CLOSE	SO31 7NU	156	499950	101.57	126.8	£4,001
5	RIVENDALE CLOSE	SO31 7NU	84	275000	99.54	126.42	£4,158
36	JELLICOE DRIVE	SO31	79	249950	98.44	124.24	£3,993
		7NW					
34	JELLICOE DRIVE	SO31	90	295950	100	124.24	£4,085
		7NW					
40	JELLICOE DRIVE	SO31	79	259950	101.48	126.42	£4,099
		7NW					
16	JELLICOE DRIVE	SO31	90	315000	106	124.24	£4,102
		7NW	70	250050	101 17	120 42	C4 112
44	JELLICOE DRIVE	SO31 7NW	79	259950	101.17	126.42	£4,112
32	JELLICOE DRIVE	SO31	90	297950	99.83	124.24	£4,120
52		7NW	50	257550	55.05	127.27	17,120
18	JELLICOE DRIVE	SO31	90	309950	102.09	124.24	£4,191
		7NW					,
38	JELLICOE DRIVE	SO31	79	265000	101.17	126.42	£4,192
		7NW					
30	JELLICOE DRIVE	SO31	90	297950	99.54	126.42	£4,205
		7NW					

1	JELLICOE DRIVE	SO31 7NW	115	380000	99.58	126.8	£4,208
14	JELLICOE DRIVE	SO31 7NW	90	309950	101.51	124.24	£4,215
28	JELLICOE DRIVE	SO31 7NW	90	299950	99.54	126.42	£4,233
17	JELLICOE DRIVE	SO31 7NW	115	374950	96.31	126.8	£4,293
52	JELLICOE DRIVE	SO31 7NW	130	440000	99.58	126.8	£4,310
59	JELLICOE DRIVE	SO31 7NW	115	399950	101.75	126.8	£4,334
57	JELLICOE DRIVE	SO31 7NW	115	399995	101.75	126.8	£4,335
55	JELLICOE DRIVE	SO31 7NW	115	399950	101.61	126.8	£4,340
73	JELLICOE DRIVE	SO31 7NW	130	455000	101.25	126.8	£4,383
50	JELLICOE DRIVE	SO31 7NW	115	397000	99.58	126.8	£4,396
21	JELLICOE DRIVE	SO31 7NW	96	324950	96.35	126.8	£4,455
63	JELLICOE DRIVE	SO31 7NW	90	322500	101.75	126.8	£4,466
53	JELLICOE DRIVE	SO31 7NW	96	345000	101.35	126.8	£4,496
65	JELLICOE DRIVE	SO31 7NW	90	324500	101.25	126.8	£4,515
75	JELLICOE DRIVE	SO31 7NW	90	324500	101.25	126.8	£4,515
35	JELLICOE DRIVE	SO31 7NW	90	325000	100.9	126.8	£4,538
77	JELLICOE DRIVE	SO31 7NW	90	325000	100.9	126.8	£4,538
46	JELLICOE DRIVE	SO31 7NW	96	342500	99.58	126.8	£4,543
15	JELLICOE DRIVE	SO31 7NW	90	314950	97.65	126.8	£4,544
33	JELLICOE DRIVE	SO31 7NW	90	333250	102.59	126.8	£4,577
79	JELLICOE DRIVE	SO31 7NW	90	329950	101.25	126.8	£4,591
11	JELLICOE DRIVE	SO31 7NW	90	314950	96.35	126.8	£4,605
23	JELLICOE DRIVE	SO31 7NW	96	355000	101.25	126.8	£4,631

		6021	115	205000	02.42	126.0	64.662
9	JELLICOE DRIVE	SO31 7NW	115	395000	93.42	126.8	£4,662
19	JELLICOE DRIVE	SO31	96	329950	93.42	126.8	£4,665
		7NW					ŗ
3	JELLICOE DRIVE	SO31	90	309950	93.42	126.8	£4,674
		7NW					
7	JELLICOE DRIVE	SO31	90	330000	98.54	126.8	£4,718
		7NW					
5	JELLICOE DRIVE	SO31	90	330000	98.08	126.8	£4,740
7	JERRAM PLACE	7NW SO31 7NX	90	300000	99.58	126.8	£4,244
15	JERRAM PLACE	SO31 7NX	115	374950	99.38	120.8	£4,244 £4,293
9	JERRAM PLACE	SO31 7NX	113	425000	96.35	120.8	
<u> </u>			130	376950			£4,302
	JERRAM PLACE	SO31 7NX		376950	96.31	126.8 126.8	£4,316
1	JERRAM PLACE	SO31 7NX	96		96.31		£4,498
11	BURNEY PLACE	SO31 7NY	115	397000	99.58	126.8	£4,396
15	BURNEY PLACE	SO31 7NY	115	397000	99.58	126.8	£4,396
2	BURNEY PLACE	SO31 7NY	115	384950	96.31	126.8	£4,407
4	BURNEY PLACE	SO31 7NY	115	388950	96.31	126.8	£4,453
9	BURNEY PLACE	SO31 7NY	96	340000	99.58	126.8	£4,510
1	BURNEY PLACE	SO31 7NY	96	340000	98.08	126.8	£4,579
3	BURNEY PLACE	SO31 7NY	90	332000	98.54	126.8	£4,747
5	BURNEY PLACE	SO31 7NY	90	332000	98.54	126.8	£4,747
1	ROSE BANK CLOSE	SO31 7NZ	152	475000	101.61	126.8	£3,900
2	ROSE BANK CLOSE	SO31 7NZ	152	485000	101.25	126.8	£3,996
3	ROSE BANK CLOSE	SO31 7NZ	152	489950	101.25	126.8	£4,037
4	ROSE BANK CLOSE	SO31 7NZ	110	375000	101.25	126.8	£4,269
5	ROSE BANK CLOSE	SO31 7NZ	110	389950	101.25	126.8	£4,440
3	HALYARD CLOSE	SO31 7PA	101	299950	99.58	126.8	£3,782
4	HALYARD CLOSE	SO31 7PA	152	465000	101.75	126.8	£3,812
2	HALYARD CLOSE	SO31 7PA	152	465000	101.35	126.8	£3,827
5	MIDDLE COPSE	SO31 7PB	112	300000	110.85	124.24	£3,002
1	MIDDLE COPSE	SO31 7PB	131	390000	100.9	126.8	£3,741
6	MIDDLE COPSE	SO31 7PB	132	420000	101.61	126.8	£3,971
7	MIDDLE COPSE	SO31 7PB	89	289995	101.87	126.42	£4,044
8	MIDDLE COPSE	SO31 7PB	86	289995	104.19	126.42	£4,091
10	MIDDLE COPSE	SO31 7PB	86	289995	101.87	126.42	£4,185
2	MIDDLE COPSE	SO31 7PB	111	373000	100.9	126.8	£4,223
12	HENRY ROAD	SO31 7PD	128	455000	112.15	126.42	£4,007
8	HENRY ROAD	SO31 7PD	88	340000	116.03	126.8	£4,222
10	HENRY ROAD	SO31 7PD	120	440000	109.85	126.8	£4,232
2	HENRY ROAD	SO31 7PD	120	455000	111.32	126.8	£4,319
14	HENRY ROAD	SO31 7PD	88	350000	112.15	126.42	£4,483

4	HENRY ROAD	SO31 7PD	120	460000	107.38	126.8	£4,527
16	HENRY ROAD	SO31 7PD	88	357500	111.61	126.8	£4,615
22	HENRY ROAD	SO31 7PD	93	399950	114.59	126.8	£4,759
20	HENRY ROAD	SO31 7PD	88	385000	116.03	126.8	£4,781
18	HENRY ROAD	SO31 7PD	88	392500	116.03	126.8	£4,874
9	GLOUCESTER DRIVE	SO31 7PE	88	378000	115.04	124.24	£4,639
3	GLOUCESTER DRIVE	SO31 7PE	88	385000	118.91	126.42	£4,651
11	GLOUCESTER DRIVE	SO31 7PE	88	378000	114.49	124.24	£4,661
19	GLOUCESTER DRIVE	SO31 7PE	88	378000	114.21	124.24	£4,673
1	GLOUCESTER DRIVE	SO31 7PE	93	405000	116.08	126.8	£4,757
17	GLOUCESTER DRIVE	SO31 7PE	63	295000	114.29	124.24	£5,090
15	GLOUCESTER DRIVE	SO31 7PE	63	297500	114.29	124.24	£5,133
5	GLOUCESTER DRIVE	SO31 7PE	63	299995	115.31	126.42	£5,221
7	GLOUCESTER DRIVE	SO31 7PE	63	299995	115.31	126.42	£5,221
52	AGINCOURT DRIVE	SO31 7PG	126	405000	122.58	126.42	£3,315
54	AGINCOURT DRIVE	SO31 7PG	126	445000	118.91	126.42	£3,755
34	AGINCOURT DRIVE	SO31 7PG	126	445000	118.14	126.42	£3,779
48	AGINCOURT DRIVE	SO31 7PG	126	450000	118.91	126.42	£3,797
50	AGINCOURT DRIVE	SO31 7PG	128	465000	118.91	126.42	£3,862
30	AGINCOURT DRIVE	SO31 7PG	128	462500	114.32	124.24	£3,927
22	AGINCOURT DRIVE	SO31 7PG	126	450000	114.44	126.8	£3,957
38	AGINCOURT DRIVE	SO31 7PG	165	600000	116.08	126.8	£3,972
32	AGINCOURT DRIVE	SO31 7PG	128	462500	114.13	126.42	£4,002
4	AGINCOURT DRIVE	SO31 7PG	126	447500	111.01	126.42	£4,045
12	AGINCOURT DRIVE	SO31 7PG	165	610000	111.61	126.8	£4,200
60	AGINCOURT DRIVE	SO31 7PG	120	479995	119.98	126.8	£4,227
14	AGINCOURT DRIVE	SO31 7PG	148	560000	111.61	126.8	£4,299
8	AGINCOURT DRIVE	SO31 7PG	148	560000	111.32	126.8	£4,310
6	AGINCOURT DRIVE	SO31 7PG	165	627500	111.32	126.8	£4,332
10	AGINCOURT DRIVE	SO31 7PG	148	570000	111.61	126.8	£4,376
36	AGINCOURT DRIVE	SO31 7PG	120	485000	115.69	126.8	£4,430
2	AGINCOURT DRIVE	SO31 7PG	120	465000	109.85	126.8	£4,473
20	AGINCOURT DRIVE	SO31 7PG	120	490000	114.44	126.8	£4,524
40	AGINCOURT DRIVE	SO31 7PG	120	499995	116.08	126.8	£4,551
62	AGINCOURT DRIVE	SO31 7PG	120	520000	118.94	126.8	£4,620
42	AGINCOURT DRIVE	SO31 7PG	120	510000	116.59	126.8	£4,622
56	AGINCOURT DRIVE	SO31 7PG	71	340000	122.58	126.42	£4,939
28	AGINCOURT DRIVE	SO31 7PG	71	328000	114.4	124.24	£5,017
26	AGINCOURT DRIVE	SO31 7PG	71	330000	114.4	124.24	£5,048
24	AGINCOURT DRIVE	SO31 7PG	71	335000	114.4	124.24	£5,124
58	AGINCOURT DRIVE	SO31 7PG	71	352000	121.52	126.42	£5,158
18	AGINCOURT DRIVE	SO31 7PG	71	330000	112.15	126.42	£5,239

16	AGINCOURT DRIVE	SO31 7PG	71	335000	112.15	126.42	£5,319
44	AGINCOURT DRIVE	SO31 7PG	71	350000	115.78	126.42	£5,383
46	AGINCOURT DRIVE	SO31 7PG	71	350000	115.78	126.42	£5,383
3	AGINCOURT DRIVE	SO31 7PH	126	450000	114.59	126.42	£3,940
5	AGINCOURT DRIVE	SO31 7PH	126	450000	114.59	126.42	£3,940
27	AGINCOURT DRIVE	SO31 7PH	128	462500	115.31	126.42	£3,961
7	AGINCOURT DRIVE	SO31 7PH	128	455000	112.15	126.42	£4,007
57	AGINCOURT DRIVE	SO31 7PH	165	650000	120.36	126.8	£4,150
59	AGINCOURT DRIVE	SO31 7PH	143	585000	123.66	126.8	£4,195
51	AGINCOURT DRIVE	SO31 7PH	120	475000	119.34	126.8	£4,206
21	AGINCOURT DRIVE	SO31 7PH	88	347500	112.45	124.24	£4,363
23	AGINCOURT DRIVE	SO31 7PH	88	350000	114.26	126.42	£4,401
25	AGINCOURT DRIVE	SO31 7PH	88	350000	114.26	126.42	£4,401
9	AGINCOURT DRIVE	SO31 7PH	83	325000	112.15	126.42	£4,414
15	AGINCOURT DRIVE	SO31 7PH	71	285000	112.45	124.24	£4,435
17	AGINCOURT DRIVE	SO31 7PH	71	285000	112.45	124.24	£4,435
19	AGINCOURT DRIVE	SO31 7PH	71	287000	112.45	124.24	£4,466
55	AGINCOURT DRIVE	SO31 7PH	120	520000	121.97	126.8	£4,505
1	AGINCOURT DRIVE	SO31 7PH	120	475000	109.85	126.8	£4,569
29	AGINCOURT DRIVE	SO31 7PH	88	365000	114.59	126.42	£4,576
53	AGINCOURT DRIVE	SO31 7PH	120	520000	119.98	126.8	£4,580
11	AGINCOURT DRIVE	SO31 7PH	65	277500	112.45	124.24	£4,717
5	MONTEFIORE DRIVE	SO31 7PJ	165	640000	123.66	126.8	£3,977
3	MONTEFIORE DRIVE	SO31 7PJ	148	599000	119.34	126.8	£4,300
18	COMPASS WAY	SO31 7PS	138	499995	124.32	126.8	£3,695
23	COMPASS WAY	SO31 7PS	155	565000	123.66	126.8	£3,738
17	COMPASS WAY	SO31 7PS	155	570000	124.32	126.8	£3,751
21	COMPASS WAY	SO31 7PS	138	495995	120.48	126.8	£3,783
20	COMPASS WAY	SO31 7PS	138	500000	120.48	126.8	£3,813
22	COMPASS WAY	SO31 7PS	139	529995	120.78	126.8	£4,003
7	COMPASS WAY	SO31 7PS	82	329995	124.1	126.42	£4,100
28	COMPASS WAY	SO31 7PS	112	450000	122.59	126.8	£4,156
19	COMPASS WAY	SO31 7PS	112	449995	120.75	126.8	£4,219
8	COMPASS WAY	SO31 7PS	82	330000	120.41	126.42	£4,225
29	COMPASS WAY	SO31 7PS	112	449995	120.48	126.8	£4,229
12	COMPASS WAY	SO31 7PS	112	449039	119.34	126.8	£4,260
27	COMPASS WAY	SO31 7PS	112	469995	122.23	126.8	£4,353
14	COMPASS WAY	SO31 7PS	112	459995	119.34	126.8	£4,364
25	COMPASS WAY	SO31 7PS	87	370000	119.99	126.8	£4,494
16	COMPASS WAY	SO31 7PS	87	375000	119.98	126.8	£4,555
15	COMPASS WAY	SO31 7PS	82	359995	119.99	126.8	£4,639
24	COMPASS WAY	SO31 7PS	87	384995	119.99	126.8	£4,676

1							
	MACKENZIE CLOSE	SO31 9EB	143	445000	86.75	126.8	£4,549
3	BROOK LANE	SO31 9FF	269	635000	88.25	126.8	£3,392
2	BROOK LANE	SO31 9FF	260	625000	89.78	126.8	£3,395
1A	FLEET END ROAD	SO31 9JH	134	455000	105.89	126.8	£4,066
	B ENDEAVOUR CLOSE	SO31 9LF	142	450000	101.61	126.8	£3,955
	L ENDEAVOUR CLOSE	SO31 9LF	137	465000	101.35	126.8	£4,246
	2 ENDEAVOUR CLOSE	SO31 9LF	137	465000	101.35	126.8	£4,246
	ENDEAVOUR CLOSE	SO31 9LF	142	475000	99.58	126.8	£4,259

FLATS	Street	Postcode	Floorspace	Price paid	Index at trans date	Index at latest date	Indexed SP per sqm
	BURNT HOUSE LANE	PO14 2LF	39	130000	98.02	121.88	£4,166
	BURNT HOUSE LANE	PO14 2LF	32	130000	89.55	121.88	£5,526
	BURNT HOUSE LANE	PO14 2LF	34	122500	89.55	121.88	£4,902
	BEDFORD DRIVE	PO14 4FG	69	166500	87.79	121.88	£3,350
	BEDFORD DRIVE	PO14 4FG	61	155000	90.15	121.88	£3,435
	ELSANTA CRESCENT	PO14 4FS	53	124950	86.76	121.88	£3,312
	ELSANTA CRESCENT	PO14 4FS	53	125000	87.64	121.88	£3,280
	ELSANTA CRESCENT	PO14 4FS	53	124950	87.08	121.88	£3,300
	ELSANTA CRESCENT	PO14 4FS	53	133000	86.76	121.88	£3,525
	ELSANTA CRESCENT	PO14 4FS	53	130000	86.76	121.88	£3,446
	ELSANTA CRESCENT	PO14 4FS	53	135000	86.76	121.88	£3,578
	CAMINO COURT	PO14 4FX	61	157000	91.93	121.88	£3,412
8	LITTLE ABSHOT ROAD	PO14 4LN	47	180000	87.64	121.88	£5,326
6	HIGH STREET	PO16 7AA	37	107500	101.1	121.88	£3,503
9	HIGH STREET	PO16 7AA	55	112500	101.59	121.88	£2,454
FLAT 1	WICKHAM ROAD	PO16 7BU	63	182500	115.17	121.88	£3,066
FLAT 10	WICKHAM ROAD	PO16 7BU	63	186500	109.88	121.88	£3,284
FLAT 11	WICKHAM ROAD	PO16 7BU	71	185000	120.12	121.88	£2,644
FLAT 12	WICKHAM ROAD	PO16 7BU	60	175000	121	121.88	£2,938
FLAT 13	WICKHAM ROAD	PO16 7BU	65	182000	112.4	121.88	£3,036
FLAT 14	WICKHAM ROAD	PO16 7BU	60	177000	120.12	121.88	£2,993
FLAT 15	WICKHAM ROAD	PO16 7BU	59	177000	114.3	121.88	£3,199
FLAT 16	WICKHAM ROAD	PO16 7BU	60	182000	111.64	121.88	£3,312
FLAT 17	WICKHAM ROAD	PO16 7BU	60	184000	111.64	121.88	£3,348
FLAT 18	WICKHAM ROAD	PO16 7BU	59	170000	115.17	121.88	£3,049
FLAT 2	WICKHAM ROAD	PO16 7BU	71	185000	109.88	121.88	£2,890
FLAT 3	WICKHAM ROAD	PO16 7BU	68	178000	114.3	121.88	£2,791
FLAT 4	WICKHAM ROAD	PO16 7BU	63	180000	113.46	121.88	£3,069
FLAT 5	WICKHAM ROAD	PO16 7BU	71	185500	113.59	121.88	£2,803

FLAT 6		PO16 7BU	60	172000	120.12	121.88	£2,909
			60 CT				-
FLAT 7		PO16 7BU	65	182000	112.4	121.88	£3,036
FLAT 8		PO16 7BU	60	180000	114.3	121.88	£3,199
FLAT 9	WICKHAM ROAD	PO16 7BU	59	177000	113.46	121.88	£3,223
FLAT 3	OSBORN ROAD SOUTH	PO16 7DF	93	108000	94.19	121.88	£1,503
	OWEN CLOSE	PO16 7GZ	69	153000	87.18	121.88	£3,100
	OWEN CLOSE	PO16 7GZ	69	140000	90.15	121.88	£2,743
	OWEN CLOSE	PO16 7GZ	69	155000	86.76	121.88	£3,156
	WICKHAM ROAD	PO16 7JE	69	155000	87.18	121.88	£3,140
	CAVENDISH DRIVE	SO31 6BN	69	195000	100.54	121.88	£3,426
	CAVENDISH DRIVE	SO31 6BN	69	192000	100.54	121.88	£3,373
	CAVENDISH DRIVE	SO31 6BN	56	150000	101.78	121.88	£3,208
	CAVENDISH DRIVE	SO31 6BN	47	170000	104.28	121.88	£4,227
	CAVENDISH DRIVE	SO31 6BN	63	192000	104.28	121.88	£3,562
	CAVENDISH DRIVE	SO31 6BN	63	180000	105.66	121.88	£3,296
	CAVENDISH DRIVE	SO31 6BN	55	215000	113.46	121.88	£4,199
	CAVENDISH DRIVE	SO31 6BN	59	214950	113.46	121.88	£3,914
	CAVENDISH DRIVE	SO31 6BN	58	212950	105.66	121.88	£4,235
	CAVENDISH DRIVE	SO31 6BP	56	209950	113.47	121.88	£4,027
	CAVENDISH DRIVE	SO31 6BP	56	219950	113.47	121.88	£4,219
	CABOT CLOSE	SO31 6BQ	58	187500	108.14	121.88	£3,644
	CABOT CLOSE	SO31 6BQ	58	197500	108.14	121.88	£3,838
	CABOT CLOSE	SO31 6BQ	58	199500	108.14	121.88	£3,877
	CABOT CLOSE	SO31 6BQ	58	199500	108.14	121.88	£3,877
	PANDORA CLOSE	SO31 6BS	58	214950	109.88	121.88	£4,111
	PANDORA CLOSE	SO31 6BS	58	214950	109.88	121.88	£4,111
	PANDORA CLOSE	SO31 6BS	57	199950	106.32	121.88	£4,021
	PANDORA CLOSE	SO31 6BS	58	200000	108.52	121.88	£3,873
	PANDORA CLOSE	SO31 6BS	58	209960	108.52	121.88	£4,066
	FIRECRACKER DRIVE	SO31 6BU	74	208000	116.98	121.88	£2,929
	FIRECRACKER DRIVE	SO31 6BU	74	220000	116.98	121.88	£3,098
	FIRECRACKER DRIVE	SO31 6BU	74	215000	113.47	121.88	£3,121
	FIRECRACKER DRIVE	SO31	74	230000	115.17	121.88	£3,289
		6BW					,
	FIRECRACKER DRIVE	SO31	86	213750	115.17	121.88	£2,630
		6BW					
	SABLE CLOSE	SO31 6BY	74	208000	110.45	121.88	£3,102
	SABLE CLOSE	SO31 6BY	46	150000	110.45	121.88	£3,598
	SABLE CLOSE	SO31 6BY	74	215000	111.64	121.88	£3,172
	GREENACRES ROAD	SO31 6ES	74	190000	97.3	121.88	£3,216
	GREENACRES ROAD	SO31 6ES	74	170043	98.02	121.88	£2,857
	GREENACRES ROAD	SO31 6ES	74	180000	97.3	121.88	£3,047

	ROTHSCHILD DRIVE	SO31 7NS	70	209950	105.66	121.88	£3,460
	JELLICOE DRIVE	SO31 7NW	70	209950	104.67	121.88	£3,492
	JELLICOE DRIVE	SO31 7NW	77	214950	104.67	121.88	£3,251
	JELLICOE DRIVE	SO31 7NW	71	204950	101.1	121.88	£3,480
FLAT 2	WICKHAM ROAD	PO16 7SH	56	125000	112.4	121.88	£2,420
FLAT 3	WICKHAM ROAD	PO16 7SH	36	125000	104.28	121.88	£4,058
FLAT 10	SOMERSET ROAD	GU14 6DR	79	259950	108.14	121.88	£3,709
FLAT 1	NORMANDY ROAD	PO14 1FL	43	154000	116.98	121.88	£3,731
FLAT 10	NORMANDY ROAD	PO14 1FL	61	194000	116.98	121.88	£3,314
FLAT 11	NORMANDY ROAD	PO14 1FL	43	190000	116.98	121.88	£4,604
FLAT 12	NORMANDY ROAD	PO14 1FL	61	150000	116.98	121.88	£2,562
FLAT 2	NORMANDY ROAD	PO14 1FL	61	195000	116.98	121.88	£3,331
FLAT 3	NORMANDY ROAD	PO14 1FL	43	195000	116.98	121.88	£4,725
FLAT 4	NORMANDY ROAD	PO14 1FL	61	154000	119.13	121.88	£2,583
FLAT 5	NORMANDY ROAD	PO14 1FL	43	154000	116.98	121.88	£3,731
FLAT 6	NORMANDY ROAD	PO14 1FL	61	197000	116.98	121.88	£3,365
FLAT 7	NORMANDY ROAD	PO14 1FL	61	194000	116.98	121.88	£3,314
FLAT 8	NORMANDY ROAD	PO14 1FL	43	150000	116.98	121.88	£3,634
FLAT 9	NORMANDY ROAD	PO14 1FL	43	153000	116.98	121.88	£3,707
FLAT 1	WESTLEY GROVE	PO14 1HW	68	169950	90.15	121.88	£3,379
FLAT 11	WESTLEY GROVE	PO14 1HW	68	160000	90.79	121.88	£3,159
FLAT 12	WESTLEY GROVE	PO14 1HW	68	169950	91.51	121.88	£3,329
FLAT 14	WESTLEY GROVE	PO14 1HW	67	165500	91.93	121.88	£3,275
FLAT 15	WESTLEY GROVE	PO14 1HW	68	168000	90.79	121.88	£3,317
FLAT 2	WESTLEY GROVE	PO14 1HW	67	169950	91.93	121.88	£3,363
FLAT 3	WESTLEY GROVE	PO14 1HW	68	169950	90.15	121.88	£3,379
FLAT 4	WESTLEY GROVE	PO14 1HW	67	169950	91.93	121.88	£3,363
FLAT 5	WESTLEY GROVE	PO14 1HW	39	122500	90.79	121.88	£4,217
FLAT 6	WESTLEY GROVE	PO14 1HW	41	125000	90.79	121.88	£4,093
FLAT 7	WESTLEY GROVE	PO14 1HW	61	153000	90.15	121.88	£3,391

FLAT 9	WESTLEY GROVE	PO14	60	151000	90.79	121.88	£3,378
ILAI 5		1HW	00	131000	90.79	121.00	L3,370
	SPIRE CLOSE	PO14 4FE	64	140000	85.54	121.88	£3,117
	SPIRE CLOSE	PO14 4FE	64	143000	85.73	121.88	£3,177
	SPIRE CLOSE	PO14 4FE	49	109500	88.11	121.88	£3,091
APART	SOUTHAMPTON HILL	PO14 4GA	81	267500	121	121.88	£3,326
MENT 5							
	WILLOW BROOK CLOSE	PO14 4GE	71	280000	120.85	121.88	£3,977
10	LITTLE ABSHOT ROAD	PO14 4LN	87	190000	87.08	121.88	£3,057
9	LITTLE ABSHOT ROAD	PO14 4LN	94	187500	87.08	121.88	£2,792
	SAMUEL MORTIMER CLOSE	PO15 5NZ	64	170000	101.32	121.88	£3,195
	DUMAS DRIVE	PO15 7FS	62	97500	90.15	121.88	£2,126
8	ELMHURST ROAD	PO16 0BQ	48	124950	91.93	121.88	£3,451
11	HIGH STREET	PO16 7AA	47	120000	100.54	121.88	£3,095
16	HIGH STREET	PO16 7AA	30	107500	101.1	121.88	£4,320
2	HIGH STREET	PO16 7AA	37	107500	101.1	121.88	£3,503
3	HIGH STREET	PO16 7AA	46	112500	101.59	121.88	£2,934
4	HIGH STREET	PO16 7AA	94	104000	104.67	121.88	£1,288
FLAT 10	WICKHAM ROAD	PO16 7FP	35	115000	108.52	121.88	£3,690
FLAT 3	WICKHAM ROAD	PO16 7FP	32	115000	108.52	121.88	£4,036
FLAT 12	WICKHAM ROAD	PO16 7FP	52	135000	110.45	121.88	£2,865
FLAT 14	WICKHAM ROAD	PO16 7FP	38	110000	108.14	121.88	£3,263
FLAT 15	WICKHAM ROAD	PO16 7FP	32	130000	108.14	121.88	£4,579
FLAT 16	WICKHAM ROAD	PO16 7FP	32	125000	111.64	121.88	£4,265
FLAT 17	WICKHAM ROAD	PO16 7FP	40	130000	108.14	121.88	£3,663
FLAT 18	WICKHAM ROAD	PO16 7FP	35	120000	109.88	121.88	£3,803
FLAT 19	WICKHAM ROAD	PO16 7FP	34	115000	108.14	121.88	£3,812
FLAT 2	WICKHAM ROAD	PO16 7FP	56	142000	108.52	121.88	£2,848
FLAT 20	WICKHAM ROAD	PO16 7FP	49	135000	108.52	121.88	£3,094
FLAT 22	WICKHAM ROAD	PO16 7FP	36	125000	108.14	121.88	£3,913
FLAT 23	WICKHAM ROAD	PO16 7FP	36	127000	108.14	121.88	£3,976
FLAT 24	WICKHAM ROAD	PO16 7FP	31	105000	112.4	121.88	£3,673
FLAT 25	WICKHAM ROAD	PO16 7FP	32	117000	108.14	121.88	£4,121
FLAT 4	WICKHAM ROAD	PO16 7FP	39	130000	110.45	121.88	£3,678
FLAT 5	WICKHAM ROAD	PO16 7FP	56	140000	108.14	121.88	£2,818
FLAT 6	WICKHAM ROAD	PO16 7FP	36	125000	110.45	121.88	£3,832
FLAT 7	WICKHAM ROAD	PO16 7FP	49	140000	108.14	121.88	£3,220
FLAT 8	WICKHAM ROAD	PO16 7FP	36	130000	108.14	121.88	£4,070
FLAT 26	WICKHAM ROAD	PO16 7FP	46	142000	122.27	121.88	£3,077
FLAT 27	WICKHAM ROAD	PO16 7FP	55	147500	122.27	121.88	£2,673
FLAT 28	WICKHAM ROAD	PO16 7FP	50	150000	119.77	121.88	£3,053
FLAT 29	WICKHAM ROAD	PO16 7FP	62	170000	122.27	121.88	£2,733

FLAT 30	WICKHAM ROAD	PO16 7FP	51	130000	120.85	121.88	£2,571
FLAT 31	WICKHAM ROAD	PO16 7FP	76	177000	120.62	121.88	£2,353
FLAT 32	WICKHAM ROAD	PO16 7FP	51	160000	118.83	121.88	£3,218
FLAT 33	WICKHAM ROAD	PO16 7FP	56	140000	121.08	121.88	£2,517
FLAT 34	WICKHAM ROAD	PO16 7FP	65	180000	119.77	121.88	£2,818
FLAT 35	WICKHAM ROAD	PO16 7FP	68	175000	121.43	121.88	£2,583
FLAT 1	WICKHAM ROAD	PO16 7FR	72	147000	117.74	121.88	£2,113
FLAT 10	WICKHAM ROAD	PO16 7FR	69	175000	118.83	121.88	£2,601
FLAT 12	WICKHAM ROAD	PO16 7FR	50	145000	122.46	121.88	£2,886
FLAT 12A	WICKHAM ROAD	PO16 7FR	74	180000	121.08	121.88	£2,449
FLAT 14	WICKHAM ROAD	PO16 7FR	66	170000	119.99	121.88	£2,616
FLAT 15	WICKHAM ROAD	PO16 7FR	71	187500	118.83	121.88	£2,709
FLAT 18	WICKHAM ROAD	PO16 7FR	69	175000	120.85	121.88	£2,558
FLAT 19	WICKHAM ROAD	PO16 7FR	69	172500	121.08	121.88	£2,517
FLAT 20	WICKHAM ROAD	PO16 7FR	50	150000	121.08	121.88	£3,020
FLAT 21	WICKHAM ROAD	PO16 7FR	68	187000	120.85	121.88	£2,773
FLAT 23	WICKHAM ROAD	PO16 7FR	71	175000	119.99	121.88	£2,504
FLAT 4	WICKHAM ROAD	PO16 7FR	55	155000	118.83	121.88	£2,891
FLAT 5	WICKHAM ROAD	PO16 7FR	74	180000	122.46	121.88	£2,421
FLAT 7	WICKHAM ROAD	PO16 7FR	71	175000	118.83	121.88	£2,528
FLAT 8	WICKHAM ROAD	PO16 7FR	76	195000	118.83	121.88	£2,632
FLAT 9	WICKHAM ROAD	PO16 7FR	74	195000	120.62	121.88	£2,663
APART MENT 1	WICKHAM ROAD	PO16 7QZ	46	125000	108.52	121.88	£3,052
APART MENT 10	WICKHAM ROAD	PO16 7QZ	52	130000	105.66	121.88	£2,884
APART MENT 11	WICKHAM ROAD	PO16 7QZ	48	135000	108.14	121.88	£3,170
APART MENT 12	WICKHAM ROAD	PO16 7QZ	60	138000	105.66	121.88	£2,653
APART MENT 14	WICKHAM ROAD	PO16 7QZ	55	140000	106.32	121.88	£2,918
APART MENT 15	WICKHAM ROAD	PO16 7QZ	48	120000	105.66	121.88	£2,884
APART MENT 16	WICKHAM ROAD	PO16 7QZ	49	139995	106.32	121.88	£3,275

APART	WICKHAM ROAD	PO16 7QZ	49	130000	108.52	121.88	£2,980
MENT							
17							
APART	WICKHAM ROAD	PO16 7QZ	44	129000	105.66	121.88	£3,382
MENT 2							
APART	WICKHAM ROAD	PO16 7QZ	46	139995	105.66	121.88	£3,511
MENT 3 APART	WICKHAM ROAD	PO16 7QZ	54	130000	108.14	121.88	£2,713
MENT 4		P0107QZ	54	130000	100.14	121.00	12,715
APART	WICKHAM ROAD	PO16 7QZ	35	110000	108.14	121.88	£3,542
MENT 5							_0,0
APART	WICKHAM ROAD	PO16 7QZ	58	140000	104.28	121.88	£2,821
MENT 6							
APART	WICKHAM ROAD	PO16 7QZ	38	119000	108.14	121.88	£3,529
MENT 7							
APART	WICKHAM ROAD	PO16 7QZ	47	130000	105.66	121.88	£3,191
MENT 8		DO16 707	47	424050	101.20	121.00	62.256
APART MENT 9	WICKHAM ROAD	PO16 7QZ	47	134950	104.28	121.88	£3,356
FLAT 1	WICKHAM ROAD	PO16 7SH	38	125000	108.52	121.88	£3,694
FLAT 10	WICKHAM ROAD	PO16 7SH	36	135000	105.66	121.88	£4,326
FLAT 11	WICKHAM ROAD	PO16 75H	56	115000	104.67	121.88	£2,391
FLAT 12	WICKHAM ROAD	PO16 75H	36	115000	111.64	121.88	£3,487
FLAT 14	WICKHAM ROAD	PO16 75H	51	122500	104.28	121.88	£2,807
FLAT 15	WICKHAM ROAD	PO16 75H	35	122300	104.67	121.88	£4,159
FLAT 16	WICKHAM ROAD	PO16 75H	33	130000	104.67	121.88	£4,883
FLAT 17	WICKHAM ROAD	PO16 75H	31	135000	104.07	121.88	£4,554
FLAT 17	WICKHAM ROAD	PO16 75H	33	110000	103.23		-
FLAT 18 FLAT 19	WICKHAM ROAD	PO16 75H	40	105000	108.14	121.88 121.88	£3,351
-	WICKHAM ROAD		38				£2,959
FLAT 20		PO16 7SH PO16 7SH	35	125000	105.66	121.88	£3,794
FLAT 21				139995	108.14	121.88	£4,508
FLAT 22 FLAT 23		PO16 7SH	31	130000	108.52	121.88	£4,710
-		PO16 7SH	35	125000	108.52	121.88	£4,011
FLAT 24		PO16 7SH	51	115000	104.67	121.88	£2,626
FLAT 25		PO16 7SH	36	115000	104.67	121.88	£3,720
FLAT 4		PO16 7SH	36	130000	104.67	121.88	£4,205
FLAT 5		PO16 7SH	56	115000	108.52	121.88	£2,306
FLAT 6		PO16 7SH	48	115000	105.66	121.88	£2,764
FLAT 7		PO16 7SH	48	120000	106.32	121.88	£2,866
FLAT 8		PO16 7SH	36	120000	105.66	121.88	£3,845
FLAT 9		PO16 7SH	36	125000	108.14	121.88	£3,913
FLAT 12	TRINITY STREET	PO16 7SJ	39	135000	120.25	121.88	£3,508
FLAT 13	TRINITY STREET	PO16 7SJ	58	175000	120.25	121.88	£3,058
FLAT 14	TRINITY STREET	PO16 7SJ	36	140000	120.25	121.88	£3,942

FLAT 15	TRINITY STREET	PO16 7SJ	56	170000	120.25	121.88	£3,077
FLAT 23	TRINITY STREET	PO16 7SJ	46	155000	120.25	121.88	£3,415
FLAT 6	TRINITY STREET	PO16 7SJ	44	155000	119.99	121.88	£3,578
TEATO	FAIRLAWNS	SO31 1EG	85	250000	85.73	121.88	£4,181
FLAT 10	CAVENDISH DRIVE	SO31 6BN	62	193500	105.66	121.88	£3,600
FLAT 2	CAVENDISH DRIVE	SO31 6BN	61	185000	104.28	121.88	£3,545
FLAT 4	CAVENDISH DRIVE	SO31 6BN	47	194500	104.28	121.88	£4,837
FLAT 5	CAVENDISH DRIVE	SO31 6BN	61	192500	104.28	121.88	£3,688
FLAT 6	CAVENDISH DRIVE	SO31 6BN	62	190000	104.28	121.88	£3,535
FLAT 8	CAVENDISH DRIVE	SO31 6BN	47	197000	103.00	121.88	£4,899
FLAT 9	CAVENDISH DRIVE	SO31 6BN	61	195000	104.28	121.88	£3,687
FLAT 5	CAVENDISH DRIVE	SO31 6BN	60	205950	103.00	121.88	£3,660
FLAT 10	CAVENDISH DRIVE	SO31 6BN	60	205350	114.3	121.88	£3,657
FLAT 10 FLAT 11	CAVENDISH DRIVE	SO31 6BN	62	203730	114.3	121.88	
FLAT 11 FLAT 12	CAVENDISH DRIVE	SO31 6BN	62	205950	114.3	121.88	£3,645
						121.88	£3,542
FLAT 2	CAVENDISH DRIVE	SO31 6BN	60	200000	114.3		£3,554
FLAT 3	CAVENDISH DRIVE	SO31 6BN	62	205950	114.3	121.88	£3,542
FLAT 4	CAVENDISH DRIVE	SO31 6BN	65	201950	114.3	121.88	£3,313
FLAT 5	CAVENDISH DRIVE	SO31 6BN	60	209950	114.3	121.88	£3,731
FLAT 6	CAVENDISH DRIVE	SO31 6BN	60	200000	114.3	121.88	£3,554
FLAT 7	CAVENDISH DRIVE	SO31 6BN	62	198500	114.3	121.88	£3,414
FLAT 8	CAVENDISH DRIVE	SO31 6BN	62	207950	114.3	121.88	£3,576
FLAT 9	CAVENDISH DRIVE	SO31 6BN	60	209950	114.3	121.88	£3,731
	CAVENDISH DRIVE	SO31 6BP	69	235000	121.56	121.88	£3,415
FLAT 2	CABOT CLOSE	SO31 6BQ	58	187500	108.14	121.88	£3,644
FLAT 3	CABOT CLOSE	SO31 6BQ	58	215000	108.14	121.88	£4,178
FLAT 2	PANDORA CLOSE	SO31 6BS	63	193950	111.64	121.88	£3,361
FLAT 3	PANDORA CLOSE	SO31 6BS	61	187500	111.64	121.88	£3,356
FLAT 5	PANDORA CLOSE	SO31 6BS	61	197950	111.64	121.88	£3,543
	SAPPHIRE CLOSE	SO31 6BT	69	225000	122.27	121.88	£3,250
	FIRECRACKER DRIVE	SO31 6BU	74	227500	120.29	121.88	£3,115
FLAT 1	FIRECRACKER DRIVE	SO31 6BU	60	203000	121.43	121.88	£3,396
FLAT 10	FIRECRACKER DRIVE	SO31 6BU	57	214000	122.27	121.88	£3,742
FLAT 3	FIRECRACKER DRIVE	SO31 6BU	57	199950	122.27	121.88	£3,497
FLAT 4	FIRECRACKER DRIVE	SO31 6BU	46	170000	120.29	121.88	£3,745
FLAT 5	FIRECRACKER DRIVE	SO31 6BU	57	199995	122.27	121.88	£3,497
FLAT 6	FIRECRACKER DRIVE	SO31 6BU	57	199995	122.27	121.88	£3,497
FLAT 7	FIRECRACKER DRIVE	SO31 6BU	60	211000	120.29	121.88	£3,563
FLAT 8	FIRECRACKER DRIVE	SO31 6BU	60	198000	120.29	121.88	£3,344
FLAT 9	FIRECRACKER DRIVE	SO31 6BU	60	212000	120.29	121.88	£3,580
	FIRECRACKER DRIVE	SO31	74	232100	119.13	121.88	£3,209
		6BW					

FLAT 1	FIRECRACKER DRIVE	SO31 6BW	57	203000	115.98	121.88	£3,743
FLAT 2	FIRECRACKER DRIVE	SO31	57	207000	113.59	121.88	£3,897
FLAT 3	FIRECRACKER DRIVE	6BW SO31 6BW	59	207000	114.3	121.88	£3,741
FLAT 4	FIRECRACKER DRIVE	SO31 6BW	57	209000	113.59	121.88	£3,934
FLAT 5	FIRECRACKER DRIVE	SO31 6BW	57	198000	116.98	121.88	£3,619
FLAT 6	FIRECRACKER DRIVE	SO31 6BW	59	207000	113.59	121.88	£3,765
FLAT 7	FIRECRACKER DRIVE	SO31 6BW	57	209000	114.3	121.88	£3,910
FLAT 8	FIRECRACKER DRIVE	SO31 6BW	57	207000	113.59	121.88	£3,897
FLAT 9	FIRECRACKER DRIVE	SO31 6BW	57	207000	115.17	121.88	£3,843
FLAT 1	SABLE CLOSE	SO31 6BY	46	158000	111.64	121.88	£3,750
FLAT 2	SABLE CLOSE	SO31 6BY	46	163000	110.45	121.88	£3,910
FLAT 4	SABLE CLOSE	SO31 6BY	46	150000	110.45	121.88	£3,598
FLAT 5	SABLE CLOSE	SO31 6BY	46	162500	110.45	121.88	£3,898
FLAT 6	SABLE CLOSE	SO31 6BY	46	162500	110.45	121.88	£3,898
FLAT 1	SABLE CLOSE	SO31 6BY	57	203000	115.17	121.88	£3,769
FLAT 2	SABLE CLOSE	SO31 6BY	61	200000	111.64	121.88	£3,579
FLAT 3	SABLE CLOSE	SO31 6BY	59	205000	112.4	121.88	£3,768
FLAT 4	SABLE CLOSE	SO31 6BY	57	205500	111.64	121.88	£3,936
FLAT 5	SABLE CLOSE	SO31 6BY	61	207000	111.64	121.88	£3,705
FLAT 6	SABLE CLOSE	SO31 6BY	59	205000	111.64	121.88	£3,793
FLAT 7	SABLE CLOSE	SO31 6BY	57	208000	112.4	121.88	£3,957
FLAT 8	SABLE CLOSE	SO31 6BY	61	212000	111.64	121.88	£3,794
FLAT 12	STATION ROAD	SO31 7HR	64	73750	114.3	121.88	£1,229
FLAT 22	STATION ROAD	SO31 7HR	72	76250	113.59	121.88	£1,136
FLAT 1	JELLICOE DRIVE	SO31 7NW	71	215000	104.67	121.88	£3,526
FLAT 2	JELLICOE DRIVE	SO31 7NW	71	211950	113.59	121.88	£3,203
FLAT 3	JELLICOE DRIVE	SO31 7NW	70	209950	114.3	121.88	£3,198
FLAT 4	JELLICOE DRIVE	SO31 7NW	69	209950	104.67	121.88	£3,543
FLAT 5	JELLICOE DRIVE	SO31 7NW	70	210000	104.67	121.88	£3,493
FLAT 1	JELLICOE DRIVE	SO31 7NW	66	204950	101.1	121.88	£3,744

FLAT 2	JELLICOE DRIVE	SO31	71	204950	101.1	121.88	£3,480
		7NW					
FLAT 1	GLOUCESTER DRIVE	SO31 7PF	67	250000	121.43	121.88	£3,745
FLAT 2	GLOUCESTER DRIVE	SO31 7PF	67	269000	120.12	121.88	£4,074
FLAT 3	GLOUCESTER DRIVE	SO31 7PF	67	249995	120.12	121.88	£3,786
FLAT 4	GLOUCESTER DRIVE	SO31 7PF	67	269000	120.75	121.88	£4,052
FLAT 5	GLOUCESTER DRIVE	SO31 7PF	51	189995	120.12	121.88	£3,780
FLAT 6	GLOUCESTER DRIVE	SO31 7PF	51	195000	120.12	121.88	£3,880
FLAT 1	MONTEFIORE DRIVE	SO31 7PJ	69	265000	118.83	121.88	£3,939
FLAT 2	MONTEFIORE DRIVE	SO31 7PJ	61	259000	117.96	121.88	£4,387
FLAT 3	MONTEFIORE DRIVE	SO31 7PJ	69	265000	117.96	121.88	£3,968
FLAT 4	MONTEFIORE DRIVE	SO31 7PJ	68	279995	122.27	121.88	£4,104
FLAT 5	MONTEFIORE DRIVE	SO31 7PJ	61	249995	120.82	121.88	£4,134
FLAT 6	MONTEFIORE DRIVE	SO31 7PJ	68	259995	120.82	121.88	£3,857
FLAT 7	MONTEFIORE DRIVE	SO31 7PJ	68	285000	122.27	121.88	£4,178
FLAT 8	MONTEFIORE DRIVE	SO31 7PJ	61	275000	117.96	121.88	£4,658
FLAT 9	MONTEFIORE DRIVE	SO31 7PJ	68	285000	120.62	121.88	£4,235
	COMPASS WAY	SO31 7PS	69	244995	120.62	121.88	£3,588
	COMPASS WAY	SO31 7PS	62	245000	120.62	121.88	£3,993
	COMPASS WAY	SO31 7PS	85	279995	120.62	121.88	£3,328
	COMPASS WAY	SO31 7PS	155	560000	121.08	121.88	£3,637
	CORACLE CLOSE	SO31 9AT	55	125000	87.64	121.88	£3,161
1	NEWTOWN ROAD	SO31 9GB	57	180000	91.93	121.88	£4,187
RIVERSI DE							

Appendix D Land values

Council studies and assessments

Site name	Locatio n	Use	Siz e (h)	Value	Value ph	Status	Source
Welborne Garden Village	Fareham	Residential land	0.40	£110,000	£271,816	GF BMLV (min option agreement, inc uplift)	Planning applicatio n
Welborne Garden Village	Fareham	Serviced residential land (PP)	0.40	£1,388,00 0	£3,429,82 0	Serviced Sale rate per net hectare)	Planning applicatio n
DSP VA	Fareham	Greenfield residential land	0.40	£100,000	£247,105	GF BMLV (min option agreement, inc uplift)	DSP study
DSP VA	Fareham	Low value commercial use	1.00	£1,250,00 0	£1,250,00 0	BF BMLV inc uplift	DSP study
CIL VA	Fareham	Previously developed land	1.00	£1,400,00 0	£1,400,00 0	BF BMLV inc uplift	CIL VA study

Land value transactions and advertised - Fareham and wider Hampshire area

Site name	Locatio n	Use	Siz e (h)	Value	Value ph	Status	Source
Speedfields Park	Fareham	Development land	0.51	£277,000	£543,137	Price paid	EGiRadiu s
Kites Croft	Fareham	Development land	11.2 3	£5,000,00 0	£445,236	Price paid	EGiRadiu s
Midpoint 27	Fareham	Commercial unit	2.23	£2,475,00 0	£1,109,86 5	Price paid	EGiRadiu s
Barley House BP	Fareham	Commercial unit	0.26	£675,000	£2,596,15 4	Price paid	EGiRadiu s
Land at Bridge Road	Southam pton	Residential land	3.24	£5,860,00 0	£1,808,64 2	Price paid	EGiRadiu s
Heather Lane	Hook	Residential land (rural) (PP)	0.45	£600,000	£1,347,84 6	Advertised	Rightmov e
Bourne Lane	Southam pton	Land (edge of urban area)	2.83	£350,000	£123,553	Advertised	Rightmov e
Medstead	Alton	Land (edge of urban area)	2.02	£150,000	£74,132	Advertised	Rightmov e
Bourne	Fording	Land (agricultural)	62.7 3	£1,200,00 0	£19,131	Advertised	Rightmov e
Clements Close	South Downs	Land (edge of urban area) (PP)	0.52	£1,000,00 0	£1,923,07 7	Advertised	Rightmov e
Scures Hill	Nateley	Land (edge of urban area) (PP)	0.80	£1,000,00 0	£1,250,00 0	Advertised	Rightmov e
Headley Tyres	Thatcha m	Land (edge of urban area) (PP)	1.34	£1,000,00 0	£748,804	Advertised	Rightmov e
Sway Road	Tiptoe	Horticultural land	1.90	£975,000	£512,612	Advertised	Rightmov e

Ropley	Hampshi re	Residential land (rural) (PP)	0.81	£895,000	£1,105,79 6	Advertised	Rightmov e
Romsey Road	East Wellow	Residential land (rural) (PP)	0.81	£850,000	£1,050,19 7	Advertised	Rightmov e
Three Maids Hill	Hampshi re	Agricultural Land	67.9 9	£1,350,00 0	£19,857	Advertised	Rightmov e
Rockbourne	Hampshi re	Agricultural Land	62.7 3	£1,200,00 0	£19,131	Advertised	Rightmov e

Please note that some of the tranactions above have the benefit of planning permission, so command a premium in terms of the values

MHCLG Land value estimates for policy appraisal

Site name	Locatio	Use	Siz	Value	Value	Status	Source
	n		e (h)		ph		
Portsmouth	Solent	Industrial/Out of Centre Office	1.0 0	####### #	####### #	Land value estimate	VOA
Southamton	Solent	Industrial/Out of Centre Office	1.0 0	####### #	####### #	Land value estimate	VOA
Portsmouth	Solent	Central Business District	1.0 0	####### #	####### #	Land value estimate	VOA
Southamton	Solent	Central Business District	1.0 0	£865,000	£865,00 0	Land value estimate	VOA
Fareham	Hampsh ire	Unconstrained residential land	1.0 0	####### #	####### #	Land value estimate	VOA
Solent	Solent	Agricultural land	1.0 0	£22,500	£22,500	Land value estimate	VOA

Land Registry Titles for allocated sites (where transaction data is clear)

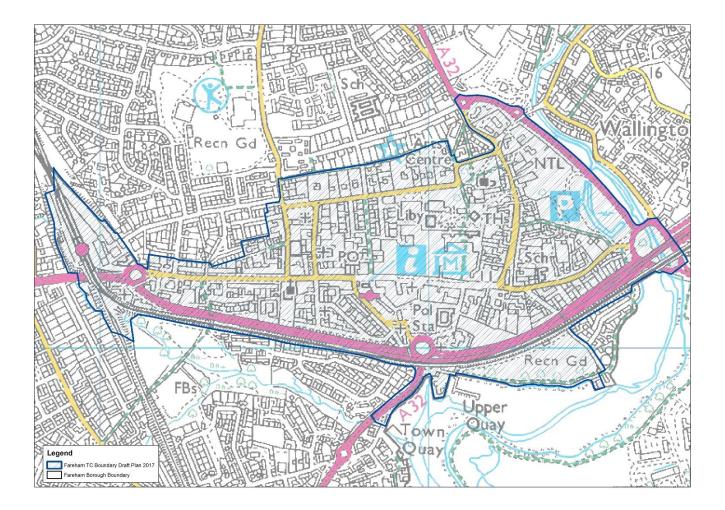
Site name	Locatio n	Title	Siz e (h)	Value	Value ph	Status	Source
Land at Beacon Bottom II	2	HP684983	4.95	£50,000	£10,097	Price paid	Land Registry
Rookery Farm	46	HP481525	2.74	£478,774	£174,956	Price paid	Land Registry
		HP256913					
		HP798260	1.94	£54,000	£27,821	Price paid	Land Registry
Land at corner of Station Road and A27, Portchester	1002	HP766152	0.19	£9,000	£48,199	Price paid	Land Registry
Heath Road, Locks Heath	1007	HP779760	1.46	£100,000	£68,657	Price paid	Land Registry

Pinks Hill, Wallington	1998	HP530010	0.41	£58,000	£140,198	Price paid	Land Registry
Sea Lane, Hill Head	1394	HP806114	0.25	£425,000	£1,719,79 1	Price paid	Land Registry
Land at Junction of Newgate Lane, Stubbington	1388	HP626020	3.63	£160,000	£44,135	Price paid	Land Registry
		HP681241	2.74	£350,000	£127,960	Price paid	Land Registry
		HP725291	0.80	£100,000	£125,517	Price paid	Land Registry
		HP772638	1.07	£750,000	£699,320	Price paid	Land Registry
		HP154594					
		HP687440	1.29	£500,000	£387,174	Price paid	Land Registry
		HP592529	0.37	£70,000	£191,596	Price paid	Land Registry
		HP797609	0.16	£100,000	£607,286	Price paid	Land Registry
Land at Brook Lane, Warsash	1382	HP716008	1.73	£10,000	£5,779	Price paid	Land Registry
Beacon Bottom West, Park Gate	1360	HP803027	1.31	£96,000	£73,121	Price paid	Land Registry
69 Botley Road, Park Gate	1349	HP436350	0.11	£650,000	£6,061,28 4	Price paid	Land Registry
Land North of Greenaway Lane, Warsash	1263	HP659694	1.30	£100,000	£76,718	Price paid	Land Registry
		HP391569	0.07	£440,000	£6,618,64 1	Price paid	Land Registry
16-18 Botley Road, Park Gate	1249	HP189344	0.25	£980,000	£3,849,65 9	Price paid	Land Registry
Swanwick Marina, Bridge Road	1203	HP763034	0.21	£41,000	£198,837	Price paid	Land Registry
Newpark Garage, Park Gate	1144	HP150971	0.08	£1,245,00 0	######## #	Price paid	Land Registry
Stubbington Lane, Hill Head	1078	HP806114	0.25	£425,000	£1,719,79 1	Price paid	Land Registry
		HP784144	0.11	£310,000	£2,884,31 1	Price paid	Land Registry
Hampshire Rose, Fareham	1056	HP424115	0.13	£350,000	£2,751,24 8	Price paid	Land Registry
		HP779751	0.06	£250,000	£3,929,94 6	Price paid	Land Registry
		HP673991	0.51	£1,000,00 0	£1,979,27 3	Price paid	Land Registry

		HP178677	1.04	£107,500	£103,093	Price paid	Land
							Registry
		HP240763	0.60	£100,000	£166,711	Price paid	Land Registry
		HP633176	1.07	£35,000	£32,783	Price paid	Land Registry
Land East of Brook Lane, Warsash	2849	HP790747	2.68	£150,000	£55,895	Price paid	Land Registry
Egmont Nursery, Warsash	2890	HP631878	1.96	£200,000	£101,863	Price paid	Land Registry
Delme Court, Fareham	2956	HP63472	0.11	£15,000	£138,311	Price paid	Land Registry
Land at Hope Lodge, Fareham	3118	HP818197	0.39	£200,000	£514,827	Price paid	Land Registry
		HP789015	0.02	£830,000	######## #	Price paid	Land Registry
North and South of Greenaway Lane, Warsash	3126	HP716008	1.73	£10,000	£5,779	Price paid	Land Registry
		HP524851	0.03	£25,000	£800,851	Price paid	Land Registry
		HP797609	0.16	£100,000	£607,286	Price paid	Land Registry
		HP592529	0.37	£70,000	£191,596	Price paid	Land Registry
		HP687440	1.29	£500,000	£387,174	Price paid	Land Registry
		HP154594					
		HP772638	1.07	£750,000	£699,320	Price paid	Land Registry
		HP725291	0.80	£100,000	£125,517	Price paid	Land Registry
		HP681241	2.74	£350,000	£127,960	Price paid	Land Registry
		HP790747	2.68	£150,000	£55,895	Price paid	Land Registry
		HP725291	0.80	£100,000	£125,517	Price paid	Land Registry
		HP681241	2.74	£350,000	£127,960	Price paid	Land Registry
		HP739954	1.40	£705,000	£503,877	Price paid	Land Registry
		HP823935	0.37	£1,400,00 0	£3,803,07 7	Price paid	Land Registry
		HP712453	4.80	£300,000	£62,503	Price paid	Land Registry
		HP348407	0.72	£100,000	£138,191	Price paid	Land Registry

		HP789425	0.19	£450,000	£2,310,73 8	Price paid	Land Registry
		HP674566	0.77	£285,000	£371,222	Price paid	Land Registry
		HP752617	0.77	£50,000	£65,194	Price paid	Land Registry
		HP809419	0.07	£650,000	£9,155,07 1	Price paid	Land Registry
Southampton Road, Titchfield Common	3128	HP158435	0.45	£3,300,00 0	£7,314,68 9	Price paid	Land Registry
		HP594125	0.18	£350,000	£1,945,82 8	Price paid	Land Registry
		HP599840					
		HP71017	0.78	£120,000	£154,764	Price paid	Land Registry
		HP537742	0.29	£35,000	£119,238	Price paid	Land Registry
Newgate Lane South, Peel Common	3133	HP782021	4.70	£100,000	£21,265	Price paid	Land Registry
1 Station Industrial Park, Duncan Road, Park Gate	3142	HP652743	0.29	£1,200,00 0	£4,185,04 9	Price paid	Land Registry
Former Wavemar Electronics Building, Middle Road, Park Gate	3146	HP22742	0.12	£330,000	£2,656,17 1	Price paid	Land Registry
Land West of Lockswood Road	3162	HP716008	1.73	£10,000	£5,779	Price paid	Land Registry
Land East of Brook Lane	3164	HP524851	0.03	£25,000	£800,851	Price paid	Land Registry
		HP592529	0.37	£70,000	£191,596	Price paid	Land Registry
		HP687440	1.29	£500,000	£387,174	Price paid	Land Registry
		HP154594					
		HP772638	1.07	£750,000	£699,320	Price paid	Land Registry
		HP681241	2.74	£350,000	£127,960	Price paid	Land Registry

Appendix E Town centre boundary



Appendix F Testing results and summary appraisals

Please see separate document

Fareham Borough Council

Appendix F - Appraisal Summary Sheets

November 2019

Three Dragons



Appraisals

Scenario 1 Appraisal summaries	
R1 – 3 dwellings 0%AH	. 4
R2 – 3 dwellings 0%AH	. 5
R3 – 8 dwellings 0%AH	
R4 – 8 dwellings 0%AH	
R5 – 15 dwellings 35%AH	
R6 - 15 dwellings 30%AH	. 9
R7 - 30 dwellings 30%AH	
R8 - 50 dwellings 35%AH	
R9 - 50 dwellings 30%AH	
R13 - 600 dwellings 35%AH	13
R14 – 1,000 dwellings 35%AH	14
R11 - 120 dwellings 35%AH	
R12 - 120 dwellings 30%AH	16
R10a – 80 dwellings 20% AH	
R10b – 40 dwellings 20% AH	
Scenario 2 Appraisal summaries	
R5 - 15 dwellings 40%AH	
R6 - 15 dwellings 35%AH	
R7 - 30 dwellings 35%AH	
R8 - 50 dwellings 40%AH	
R9 - 50 dwellings 35%AH	
R13 - 600 dwellings 40%AH	
R14 – 1,000 dwellings 40%AH	
R11 - 120 dwellings 40%AH	
R12 - 120 dwellings 35%AH	
R10a – 80 dwellings 30% AH	
R10b – 40 dwellings 30% AH	
Scenario 3 Appraisal summaries	
R5 - 15 dwellings 40%AH	
R6 - 15 dwellings 35%AH	
R7 - 30 dwellings 35%AH	
R8 - 50 dwellings 40%AH	
R9 - 50 dwellings 35%AH	
R13 - 600 dwellings 40%AH	
R14 – 1,000 dwellings 40%AH	
R11 - 120 dwellings 40%AH	
R12 - 120 dwellings 35%AH	
R10a - 80 dwellings 35%AH	
Non residential appraisals	43

Fareham Borough Council

Scenario 1 Appraisal summaries

R1 – 3 dwellings 0%AH

					Sumn	nary Resu	ilts		
Site Details	Fareham CIL CS1 3 dw	ellings, 0%AH		Site Address	Small infill g	greenfield		_	Site Reference
		-							
									Application No
Scheme Description	Add garages			Notes					
									Date Saved 04/10/2019
[Site Details				Dwell	ings	GIA (sq m)	
	Gross Area	0.08 ha			To	otal	3.00	282.0	
	Net Area	0.08 ha			Market Hous	ing	3.00	282.0	
	Net to Gross Ratio	100.0%			Affordable Hous	ing	-	· · ·	
	Density	37.50 dwgs pe	r net ha		% Affordable Hous		0.00%		
						-	_		
Scheme Revenue			,		Affect	lable Housing			
	r								
		Total	Market	Social Rent	Affordable Ir Rent	ntermediate Rent	Equity Share	Shared Ownership	
Total No of Dwellings		3.00	3.00	-	-	-		-	
Total GIA (sq m)		282.0	282.0		-				
Tenure Split (by % dwell	llings)	202.0	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	
Total Revenue	······e#/	1.081.440	1,081,440	0.0%		-	0.0%		
Average Revenue per un	nit	360,480	360,480						
		360,480	360,480	· ·	•		•	· ·	
Average Revenue per so	4 III OIA	3,835	3,835		-			· · ·	
Tatal Casilal Casil 7	f								
Total Capital Contribut	uons								
Total Commercial Elen	ments								
T d d d d d d d d		4 007 110							
Total Scheme Revenue	e	1,081,440							
Scheme Developmen	nt Costs		,						
	,				Afford	lable Housing			
		Total	Market	Social Rent	Affordable Ir Rent	ntermediate Rent	Equity Share	Shared Ownership	Perdwelling per sq m
Build Cost (inc external v	works & contingency)	475,424	475,424			-			158,475 1,686
Additional Dwelling Stan			-						
Professional Fees	iouros	47,542	47,542	-	-				15,847 169 10.0% build costs
Marketing Costs (market	t housing)	32,443	32,443		<u> </u>				10,814 115 3.0% market revenue
Marketing Costs (aff hou		02,110	02,110						#DIV/0! #DIV/0! #DIV/0! affordable revenue
Exceptional Development		41.338	41,338	-					13,779 147
Planning Obligations Co		58,692	41,330			· ·		· ·	19,564 208
Commercial Elements C									73,304 200
Commercial Elements C	JOSIS								4.2% C/L as %Revenue
Community Infrastructur		45,787							
community initiastructur	re Levy	43,767							£149.73 per market sq m
	Di 1 1 0 61								6.5% C/L as %Dev Costs
Developer's Return for									
Developer's Return (Mar		-							0.0% market revenue
Contractor's Return (Aff	nousing)				•		•	•	#DIV/0! #DIV/0! #DIV/0! aff build & prof fees
Total Development Co	ISTS	701,227							233,742 2,487
Total Operating Profi									126,738 1,348
rotal Operating Profit	it	380,213							
		380,213							
	tesidual Value					7			
	tesidual Value DCF Period	No DCF	years						
	tesidual Value DCF Period Debit Interest Rate	No DCF No DCF	years						
Finance Costs and R	tesidual Value DCF Period Debit Interest Rate Credit Interest Rate	No DCF No DCF No DCF	years						
Finance Costs and R	tesidual Value DCF Period Debit Interest Rate	No DCF No DCF	years						
Finance Costs and R	tesidual Value DCF Period Debit Interest Rate Credit Interest Rate	No DCF No DCF No DCF No DCF No DCF	years						
Finance Costs and R	DCF Period DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate	No DCF No DCF No DCF No DCF No DCF 1.081,440	years						
Finance Costs and R	DCF Period DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate	No DCF No DCF No DCF No DCF 1.081,440 701,227	years						
Finance Costs and R	DCF Period DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate	No DCF No DCF No DCF No DCF No DCF 1.081,440	years						
Finance Costs and R Revenue and Capital Co Total Development Cost	Lesidual Value DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate ontributions t	No DCF No DCF No DCF No DCF 1.081,440 701,227	years						
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF 1.081,440 701,227	years						
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discount Rate C Total Dev Cost, Finance	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF 1.081,440 701,227 38,034 - 739,281	years						
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discount Rate C Total Dev Cost, Finance	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF 1.081,440 701,227 38,034	years						
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Total Dev Cost, Finance Gross Residual Value	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF 1.081.440 701.227 38.034 - 738.281 342,178					Notes: (use /	4∦+Enlertostarta≀	nev ine)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Total Dev Cost, Finance Gross Residual Value Agents Fees	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF 1.081.440 701.227 38.034 738.281 342.178 4.103	1.25%	residual value (po	st SOLT)		test notes can b	e added here	nev inc)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Annual Discourt Rate C Gross Residual Value Agents Fees Legal Fees	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF No DCF 1.081.440 701.227 38.034 30.0340 30.0346 30.0346 30.0346 3	1.25%	residual value (po	st SDLT)		Notes: (use fest notes can i and add secon	e added here	nev line)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Total Dev Cost, Finance Gross Residual Value Agents Fees	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF 1.081.440 701.227 38.034 738.281 342.178 4.103	1.25%	residual value (po residual value (po in HMRC SDLT ra	st SDLT)		test notes can b and add second	e added here	nev ine)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Annual Discourt Rate C Gross Residual Value Agents Fiees Legal Fiees Stamp Duty	DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate antributions t	No DCF No DCF No DCF No DCF 1.081.440 701.227 38.034 30.0340 30.034 30.0344 30.0344 30.0344 3	1.25%	residual value (po	st SDLT)		test notes can b and add second	e added here	nev ine)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Annual Discourt Rate C Gross Residual Value Agents Fees Legal Fees	tesidual Value DCP Period Dobl Interest Ret Credit Interest Ret Annual Discourt Rate Annual Discourt Rate t Cost & ADR Cost	No DCF No DCF No DCF No DCF 1.051.40 701.227 38.094 - 7758.201 342.179 4.183 1.677 6.600 328.710	1.25%	residual value (po	st SDLT)		test notes can b and add second	e added here	nev ine)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Annual Discourt Rate C Gross Residual Value Agents Fiees Legal Fiees Stamp Duty	tesidual Value DCF Period Debi Interest Rate Credit Interest Rate Credit Interest Rate Annual Discount Rate ontributions t t cost a Cost & ADR Cost per gross ha	No DCF No DCF No DCF No DCF 1.081.440 701.227 734.261 	1.25%	residual value (po	st SDLT)		test notes can b and add second	e added here	new ine)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Annual Discourt Rate C Gross Residual Value Agents Fiees Legal Fiees Stamp Duty	Lesidual Value DCP Period Dobl Interest Ret Annual Discourt Rate per gross ha per net ha	No DCF No DCF No DCF No DCF 701.227 38.034 - 735.261 342.179 4.183 1.877 6.000 322,710 4.123,372	1.25%	residual value (po	st SDLT)		test notes can b and add second	e added here	nev ine)
Finance Costs and R Revenue and Capital Co Total Development Cost Finance Cost Annual Discourt Rate C Annual Discourt Rate C Gross Residual Value Agents Fiees Legal Fiees Stamp Duty	tesidual Value DCF Period Debi Interest Rate Credit Interest Rate Credit Interest Rate Annual Discount Rate ontributions t t cost a Cost & ADR Cost per gross ha	No DCF No DCF No DCF No DCF 1.081.440 701.227 734.261 	1.25%	residual value (po	st SDLT)		test notes can b and add second	e added here	nev íne)

R2 – 3 dwellings 0%AH

					Su	mmary Resu	ılts			
Site Details	Fareham CIL CS2 3 dw	ellings, 0%AH		Site Address	Small in	fill brownfield			Site Reference	
	i i									
	Add garages							_	Application No	
Scheme Description	Add garages			Notes	_					
									Date Saved 04/11/2019	
									· · ·	
_										
	Gross Area	0.08 ha		_		Dwell	3.00	GIA (sq m) 282.0		
	Net Area	0.08 ha		_	Market H		3.00	282.0		
	Net to Gross Ratio	100.0%			Affordable H	lousing	•			
	Density	40.00 dwgs p	er net ha		% Affordable H	lousing	0.00%			
Scheme Revenue						ffordable Housing				
	ſ	Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared		
Total No. of Provide				oociai Kent	Rent	Rent -	Equity Share	Ownership		
Total No of Dwellings Total GIA (sq m)		3.00 282.0	3.00		-					
Tenure Split (by % dwe	llings)	202.0	100.0%	0.0%		0.0%	0.0%	0.0%		
Total Revenue		1,081,440	1,081,440					•		
Average Revenue per u		360,480	360,480		-	-	-			
Average Revenue per s	sq m GIA	3,835	3,835							
Total Capital Contribu	tions									
Total Commercial Eler	ments									
Total Scheme Revenue	0	1,081,440								
Total Scheme Revenue	•	1,001,440								
Scheme Developme	nt Costs									
	,					ffordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external		475,424	475,424				-	•	158,475 1,686	
Additional Dwelling Star Professional Fees	ndards	- 47,542	- 47,542	-						build costs
Marketing Costs (market	et housing)	32,443	32,443					· ·		market revenue
Marketing Costs (aff ho										affordable revenue
Exceptional Developme		182,891	182,891					•	60,964 649	
Planning Obligations Co Commercial Elements C		58,692							19,564 208	
Commercial Elements C	Closits								4.2%	CIL as %Revenue
Community Infrastructu	ire Levy	45,787								per market sg m
									L 5.4%	CIL as %Dev Costs
Developer's Return for Developer's Return (Ma										market revenue
Contractor's Return (Aff			_		· ·		· ·	•		aff build & prof fees
Total Development Co	osts	842,780							280,927 2,989	
Total Operating Prof	fit	238,660							79,553 846	
Finance Costs and F		233,000								
Finance Costs and H										
	DCF Period	No DCF	years							
	Debit Interest Rate Credit Interest Rate	No DCF No DCF								
	Annual Discount Rate	No DCF								
Revenue and Capital C		1,081,440								
Total Development Cos Finance Cost	st	842,780 38,034								
Annual Discount Rate C	Cost									
Total Dev Cost, Finance		880,814								
Gross Residual Value		200,626								
							Notes: (use A	Alt+Enter to start a n	new line)	
Agents Fees		2,475		residual value (po			test notes can b and add second	e added here		
Legal Fees Stamp Duty		990		residual value (po on HMRC SDLT ra			And a third	a more l		
			Dased	ALL HARRO SOLT IS	100					
Net Residual Value		195,161								
	per gross ha per net ha	2,602,150 2,602,150								
	per dwelling	65,054								
	per market dwelling	65,054								

R3 – 8 dwellings 0%AH

					Su	mmary Resu	ilts			
Site Details	Fareham CIL CS3 8 dw	ellings, 0%AH		Site Address	Small g	reenfield			Site Reference	
			L							
	Add garages								Application No	
Scheme Description	Add garages		l	Notes	-					
									Date Saved 04/11/2019	
	Gross Area	0.23 ha		_		Dwell	8.00	GIA (sq m) 752.0		
	Net Area	0.23 ha			Market H		8.00	752.0		
	Net to Gross Ratio	100.0%			Affordable H	lousing	•			
	Density	35.56 dwgs pi	r net ha		% Affordable H	lousing	0.00%			
Scheme Revenue			r			fordable Housing				
	ſ	Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared		
Total No. of Doubling				Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings Total GIA (sq m)		8.00 752.0	8.00 752.0							
Tenure Split (by % dwe	ellings)	1.02.0	100.0%	0.0%		0.0%	0.0%	0.0%		
Total Revenue		2,883,84D	2,883,840		-		•	•		
Average Revenue per u		360,480	360,480	-	-	-	-	-		
Average Revenue per s	sq m GIA	3,835	3,835							
Total Capital Contribu	utions									
Total Commercial Eler	ments									
Total Scheme Revenu		2,883,840								
Total Scheme Revenu	10	2,003,040								
Scheme Developme	ent Costs									
						fordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external		1,207,261	1,207,261		-	-		-	150,908 1,605	
Additional Dwelling Sta Professional Fees	andards	- 120,726	- 120,726	-		-			15,091 161	10.0% build costs
Marketing Costs (market	et housing)	86,515	86,515						10,814 115	10.0% Durid costs 3.0% market revenue
Marketing Costs (aff ho									#DIV/0! #DIV/0!	#DIV/01 affordable revenue
Exceptional Developme		114,686	114,686		-			-	14,336 153	
Planning Obligations C		156,512							19,564 208	
Commercial Elements	Costs									4.2% CIL as %Revenue
Community Infrastructu	are Levy	122,090								£149.73 per market sq m
										6.8% ClL as %Dev Costs
Developer's Return fo										
Developer's Return (Ma Contractor's Return (Afr		•			-			-	+DIV/0! +DIV/0!	0.0% market revenue #DIV/0! aff build & prof fees
										*210/0; an bails a provides
Total Development Co	osts	1,807,790							225,974 2,404	
Total Operating Pro		1,076,050							134,506 1,431	
Finance Costs and F	Residual Value									
	DCF Period		years							
	Debit Interest Rate	No DCF								
	Credit Interest Rate Annual Discount Rate	No DCF No DCF								
	. and a clauburit reate	no bor								
Revenue and Capital C	Contributions	2,883,840								
Total Development Cos	st	1,807,790								
Finance Cost Annual Discount Rate C	Cost	96,581								
Total Dev Cost, Finance		- 1,904,371								
Gross Residual Value	,	979,469					Notes: (J/204	Alt+Enter to start a n	ew (ine)	
Agents Fees		11,769	1.25%	residual value (po	ist SDLT)		test notes can b	e added here		
Legal Fees		4,708		residual value (po			and add second And a third	a iine!		
Stamp Duty		38,500	Based o	on HMRC SDLT re	ites					
Net Residual Value		924,493								
	per gross ha	4,108,858								
	per net ha	4,108,858 115,562								
	per dwelling per market dwelling	115,562 115,562								
L	per market awening	110,002								

R4 – 8 dwellings 0%AH

Base many bing many balong mg dangers 10% bit provide many balong mg dang
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Total Nate Social Ret. Mitrocability Equity Status Diversition Diversition Total Alo (Enemings 6.00 6.00 6.00 6.00 6.00 Total Alo (Ling M) 77.00 6.00 6.00 6.00 6.00 Tenue Spit by % dealings 2.883.80 6.00 6.00 6.00 6.00 Average Revenue per unit 380.40 6.00 6.00 6.00 6.00 Average Revenue per unit 380.40 6.00 6.00 6.00 6.00 Total Contributions 6.00 6.00 6.00 6.00 6.00 Total Contributions 6.00 6.00 6.00 6.00 6.00 Total Contributions 6.00 6.00 6.00 6.00 6.00 Social Concernence Costs 5.00 6.00 6.00 6.00 6.00 Total Contributions 6.00 6.00 6.00 6.00 6.00 6.00 Social Contributions 6.00 6.00 6.00 6.00
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Total Gap m 772.0 772.0 0 0 0 0 Taruers Galt (by '64 welling) 0000 0.000 0.000 0.000 0.000 0.000 Arerarge Revenue ger and 380.480 2.883.840 300.480 -
Terms 681 0y % doelling) 100.0% 0.0% <th< td=""></th<>
Total Revenue 2.483.440 2.893.440 - - - - Verage Revenue per unt 360.450 360.400 - - - - Verage Revenue per unt 360.400 - - - - - Total Conjectal Elements - - - - - - Total Conjectal Elements - - - - - - Total Conjectal Elements - - - - - - Scheme Revenue 2,833.460 -<
Netrogs Revenue per sq m GIA 3.835 . <
Total Capital Contributions Total Commercial Elements Total Scheme Revenue 2.483.3460 Scheme Development Costs Total Contributions Build Cost (ne external works & contingency) 1.207.261 1.207.261 Professional Fees 102.07281 1.207.261 Rediet Costs (nameter Loss)
Total Commercial Blements Image: Control Content Contreconte Control Control Control Control Contente Control
Total Commercial Blements Image: Control Content Contreconte Control Control Control Control Contente Control
Interview Interview <t< td=""></t<>
Scheme Development Costs Affordable Housing Data Cost (inc estamm works & contrigency) 1,207,261 -
Scheme Development Costs Market Affordable Housing Metrix Per dwelling per d per dwelling per d per dwelling per d per dwelling per d
Affordable Fluence Affordable Fluence Schedule Cast Market Schedule Cast Schedule Cast Market Schedule Cast
Total Market Social Ren Marketal Rent/ Rent Marketal Rent/ Rent Marketal Rent/ Rent Marketal Rent/ Rent Marketal Rent/ Rent/ Rent Marketal Rent/ Rent/ Rent Marketal Rent/ Rent/ Rent Marketal Rent/ Rent/ Rent Rent/ Rent/ Rent/ Rent Rent/ Rent/ Rent/ Rent Rent/ Rent/ Rent/ Rent/ Rent Rent/ Rent/ Rent/ Rent/ Rent/ Rent Rent/
Local root Market Ret <
Additional Dvalling Standards - <t< td=""></t<>
Terfessional Fies 120,726 - - - - - Marketing Codes (market housing) 06,515 0. - - - - Marketing Codes (market housing) 06,515 0. - - - - Exceptional Development Codes 408,709 - - - - - Parlang Collegionatic Codes 10,874 10,874 10,874 10,874 10,874 10,874 Parlang Collegionatic Codes 10,874 408,709 - - - - - Commercial Elements Codes 10,874 10,874 10,874 10,874 10,874 10,874 10,974
Marketing Costs (market Nousing) 66,515 06,515 0<
Natisfield costs (aff houring) · <th< td=""></th<>
Imaming Obligations Costs 195.012 Commercial Binnents Costs - Community Intradructure Levy 102.000 Developer's Return for Risk and Profit - Total Developer's Return (Aff housing) - Environ (Strike Costs) 2,191.813 Total Developer's Return (Aff housing) - Environ (Strike Costs) 2,191.813 Total Developer's Return (Aff housing) - Environ (Strike Costs) 2,191.813 Total Developer Settern (Strike Costs) 9,010 Environ (Strike Costs) 6,030 9,20
Commenda Elements Costs - Community Infrastructure Levy 122,000 Developer's Return for Risk and Profit - Developer's Return for Risk and Profit - Community Infrastructure Levy 122,000 Developer's Return for Risk and Profit - Developer's Return for Risk and Profit - Total Developer's Return (Aff Incusing) - Total Developer's Return (Aff Incusing) <td< td=""></td<>
Community Infrastructure Lovy 122.000 Developer's Return for Risk and Profit - Developer's Return (Aff housing) - Total Developer's Return (Aff housing) - Finance Costs and Residual Value -
Community Infrastructure Levy 122,000 Developer's Return for Risk and Profit Developer's Return (Aff housing) Contractor's Return (Aff housing) Total Developerent Costs 2,191,813 Total Developerity 692,027 Finance Costs and Residual Value 69,503
Developer's Ratum (Markt nousing)
Constractor's Return (Market Insource) - - - - - - 0,0%, market revenue
Contractor's Return (Aff housing) - - - - ADV/00
Total Operating Profit 692,027 86.503 920
Total Operating Profit 692,027 86.503 920
Finance Costs and Residual Value
Finance Costs and Residual Value
DCF Period No DCF years
Debit Interest Rate No DCF Credit Interest Rate No DCF
Creat Interest Nate No DCF Annual Discont Rate No DCF
Revenue and Capital Contributions 2,883,840
Total Development Cost 2,191.813 Finance Cost 96.581
rinalne Cost 98,361 Annual Discont Rate Cost -
Total Dev Cost, Finance Cost & ADR Cost 2,288,394
Case Baildeal Value 601.44
Gross Residual Value 595,446 Notes: (use Alt+Enter to start a new line)
Notes: (use AlthEfter to start a new line) Agents Fees 7.209 1.25% residual value (post SOLT) test notes can be added here
Agents Fees 7.200 1.25%, residual value (post SDLT) Notes: (post AFMEnter to start a new line) Legal Fees 0.55%, residual value (post SDLT) and add second line and add second line
Agents Fees 7.200 1.25%, residual value (post SDLT) Notes: Uns AMEnter to Sate a new line) Legal Fees 2.884 0.50%, residual value (post SDLT) Interview line) Interview line) Stamp Duby 19.300 Based on HMRC SDLT refees Interview line) Interview line)
Notes: Juse Alt-Enter to start a new line) Agents Fees 7.209 1.25%, residual value (post SDLT) Legal Fees 0.50%, residual value (post SDLT) Ises notes: use Alt+Enter to start a new line) Stamp Duty 19.300 Besed on HMRC SDLT refers Net Residual Value 566,054
Notes: Unset All Technologie Notes: Notes: Unset All Technologie Notes: Note
Notes: Juse Alt-Enter to start a new line) Agents Fees 7.209 1.25%, residual value (post SDLT) Legal Fees 0.50%, residual value (post SDLT) Ises notes: use Alt+Enter to start a new line) Stamp Duty 19.300 Besed on HMRC SDLT refers Net Residual Value 566,054

R5 – 15 dwellings 35%AH

				Sumr	nary Results				
Site Details Fareham CIL C	S5 15 dwellings, 35%AH		Site Address	Medium gre	enfield			Site Reference	
Site Details	aa ta awaiinga, aa wen		Site Address	medium gre	ennera			Site Reference	
								Application No	
Scheme Description Updated allows regs chnages	ance for nitrate mitigation and buil	ding	Notes						
Add garages									
								Date Saved 04/11/2	019
	Site Details		1 [Dwellings	GI/	A (sq m)		
Gro	ss Area 0.40 ha			T	otal 15.00		1,306.1		
	let Area 0.40 ha			Market House			918.9		
Net to Grot				Affordable Hous			387.2		
	Density 37.50 dwgs	per net ha		% Affordable Hout	ing 35.00%				
Scheme Revenue	-				lable Housing				
							Shared		
	Total	Market	Social Rent	Rent	Rent	Ow Ow	wnership		
Total No of Dwellings	15.00			-		2.63	2.63		
Total GIA (sq m)	1,306,1	918.9	-	-	-	191.5	195.7 17.5%		
Tenure Split (by % dwellings) Total Revenue	4,378,275		0.0%	0.0%	0.0%	17.5%	17.5%		
Average Revenue per unit	4,376,275			-		146.710	195.800		
Average Revenue per sq m GIA	3,352				- '	2,011	2,626		
Total Capital Contributions									
Total Commercial Elements									
Tatal Cabana Da									
Total Scheme Revenue	4,378,275								
Scheme Development Costs	_								
				Afford	lable Housing				
	Total	Market	Social Rent	Affordable I	termediate Equity	Share S	Shared	Per dwelling per sq m	
Build Cost (inc external works & conting		1,363,964		Rent	Rent Equity	293,729	294,512	130,147 1,495	
Additional Dwelling Standards	-	-	· ·	-		-	-		
Professional Fees	156,176	109,117		-		23,498	23,561	10,412 120	8.0% build costs
Marketing Costs (market housing)	104,376	104,376						10,705 114	3.0% market revenue
Marketing Costs (aff housing)				-	-				0.0% affordable revenue
Exceptional Development Costs	233,901			-		40,933	40,933	15,593 179	
Planning Obligations Costs Commercial Elements Costs	293,460	4						19,564 225	
Commercial Elements Costs									3.4% CIL as %Revenue
Community Infrastructure Levy	149,146								£149.73 per market sq m
									5.2% ClL as %Dev Costs
Developer's Return for Risk and Profi	t	1							
Developer's Return (Market housing)	-								0.0% market revenue
Contractor's Return (Aff housing)	-		-	-	-	-	-		0.0% aff build & prof fees
		-							
Total Development Costs	2,889,265							192,618 2,212	
Total Operating Profit	1,489,013							99,268 1,140	
		_			_			1,110	
Finance Costs and Residual Value									
	Period No DCF	years							
Debit Intere		-							
Credit Intere Annual Discou		-							
Annual Discou	Int reate No DCF								
Revenue and Capital Contributions	4,378,275								
Total Development Cost	2,889,265								
Finance Cost	156,176								
Annual Discount Rate Cost	-								
Total Dev Cost, Finance Cost & ADR Co	ost 3,045,442								
Gross Residual Value	1,332,837								
oroaa nesiuuai vaiue	1,332,837				Notes:	(use Alt+Fn	nter to start a new	(line)	
Agents Fees	15,961		residual value (po		test not	tes can be add	ded here		
Legal Fees	6,384		residual value (po		and ad And a t	ld second line! third			
Stamp Duty	56,150	Based	on HMRC SDLT ra	tes					
Net Residual Value	1,254,342								
	ross ha 3,135,855								
	net ha 3,135,855								
	welling 83,623								
per market o									

R6 - 15 dwellings 30%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS6 15 d	wellings, 30%AH		Site Address	Medium	brownfield			Site Reference	
	1		L							
									Application No	
Scheme Description	amended allowance for regs changes Add garages	nitrate mitigation and build	ling [Notes	-					
	Add garages								Date Saved 04/11/2019	
		Site Details		_		Dwel	lings 15.00	GIA (sq m) 1,321.5		
	Gross Area Net Area	0.40 ha 0.40 ha		_	Market H		10.50	1,321.5		
	Net to Gross Ratio	100.0%			Affordable H		4.50	331.9		
	Density	37.50 dwgs pe	er net ha		% Affordable H	lousing	30.00%			
Scheme Revenue			r			fordable Housing				
	ſ	1			Affordable	Intermediate	1	Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings		15.0D 1,321.5	10.50 989.6	-		-	2.25 164.1	2.25		
Total GIA (sq m) Tenure Split (by % dwe	llings)	1,321.5	989.6 70.0%	- 0.0%		- 0.0%	164.1	167,7		
Total Revenue		4,517,468	3,746,820	-	-	-	330,098	440,550		
Average Revenue per u		301, 165	356,840		-	-	146,710	195,800		
Average Revenue per s	sq m GIA	3,419	3,786	1.00			2,011	2,626		
Total Capital Contribu	itions									
Total Capital Contribu	ruorită									
Total Commercial Eler	ments									
Total Scheme Revenue	ie	4,517,468								
Scheme Developme	ent Costs									
			[fordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external	works & contingency)	1,973,092	1,468,885		-	-	251,768	252,439	131,539 1,493	
Additional Dwelling Star	indards							-		
Professional Fees		157,847	117,511				20,141	20,195	10,523 119	8.0% build costs
Marketing Costs (market Marketing Costs (aff ho		112,405	112,405	· ·					10,705 114	3.0% market revenue 0.0% affordable revenue
Exceptional Developme		637,522	446,265				95.628	95,628	42.501 482	0.0% anordable revenue
Planning Obligations Co	osts	293,460			<u> </u>				19,564 222	
Commercial Elements (Costs									
Community Infrastructu	to Look	160,628							1	3.6% CIL as %Revenue £149.73 per market sg m
Community initiastructu	are Levy	100,020							1	4.8% CIL as %Dev Costs
Developer's Return for										
Developer's Return (Ma									· ·	0.0% market revenue
Contractor's Return (Aff	f housing)			-	-	-	-	-		0.0% aff build & prof fees
Total Development Co	osts	3,334,954							222,330 2,524	
									1,02.7	
Total Operating Prot	fit	1,182,513							78,834 895	
Finance Costs and F	Residual Value									
	DCF Period	No DCF	vears							
	Debit Interest Rate	No DCF	,							
	Credit Interest Rate	No DCF								
	Annual Discount Rate	No DCF								
Revenue and Capital C	ontributions	4,517,468								
Total Development Cos		4,517,468 3,334,954								
Finance Cost		157,847								
Annual Discount Rate C										
Total Dev Cost, Finance	e Cost & ADR Cost	3,492,801								
Gross Residual Value		1,024,666								
								Alt+Enter to start a ne	ew line)	
Agents Fees Legal Fees		12,303 4,921		residual value (po residual value (po			test notes can b and add second	e added here d line!		
Stamp Duty		4,921		on HMRC SDLT re			And a third			
Net Residual Value	per gross ha	966,692 2,416,729								
	per gross ha per net ha	2,416,729								
	per dwelling	64.446								
	per aweiling									

R7 - 30 dwellings 30%AH

					Su	mmary Res	ults		
Site Details	Fareham CIL CS7 30 dk	vellings, 30%AH	_	Site Address	Medium	brownfield			Site Reference
one permis				01011001000					
									Application No
Scheme Description	Amended allowance for regs changes	nitrate mitigation and buil	ding	Notes	_				
	regs changes Add garages								Date Saved 04/11/2019
		Site Details				Dwel		GIA (sq m)	
	Gross Area Net Area	0.38 ha 0.38 ha			Market	Total	30.00 21.00	2,642.9	
	Net to Gross Ratio	100.0%			Affordable H		9.00	663.8	
	Density	80.00 dwgs p	er net ha		% Affordable H	lousing	30.00%		
Scheme Revenue						ffordable Housing			
-	ſ				Affordable	Intermediate		Shared	
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	
Total No of Dwellings Total GIA (sq m)		30.00 2,642.9	21.00		-	-	4.50 328.3	4.50 335.5	
Tenure Split (by % dwe	ellings)	£,0-2,0	70.0%	0.0%	0.0%	0.0%	15.0%	15.0%	
Total Revenue		9,034,935	7,493,640		-		660,195	881,100	
Average Revenue per		301,165	356,840		-	-	146,710	195,800	
Average Revenue per	sq m GIA	3,419	3,786				2,011	2,626	
Total Capital Contribu	utions								
Total Commercial Ele	ements								
Total Scheme Revenu	ue	9,034,935							
Scheme Developme	ent Costs								
	ſ				Affordable	ffordable Housing Intermediate		Shared	
-		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	Per dwelling per sq m
Additional Dwelling Sta	I works & contingency)	3,946,183	2,937,769	•	•		503,536	504,878	131,539 1,493
Professional Fees		315,695	235,022				40,283	40,390	10,523 119 8,0% build costs
Marketing Costs (mark		224,809	224,809						10,705 114 3.0% market revenue
Marketing Costs (aff ho		- 718,435	502,905		•		-	- 107,765	0.0% affordable revenue
Exceptional Developme		718,435 586,920	202,903				107,765	107,765	23,948 272
Commercial Elements	Costs	-							
									3.6% ClL as %Revenue
Community Infrastruct	ure Levy	321,242							£149.73 per market sq m 5.3% CiL as %Dev Costs
Developer's Return fo	or Risk and Profit								0.070 011 00 0000
Developer's Return (Ma	arket housing)						_		0.0% market revenue
Contractor's Return (At	ff housing)			-	-	-	-	-	0.0% eff build & prof fees
Total Development Co	osts	6,113,284							203,776 2,313
Total Operating Pro	ofit	2,921,651							97,388 1,105
Finance Costs and	Residual Value								
	DCF Period	2	years						
	Debit Interest Rate	8.0%							
	Credit Interest Rate Annual Discount Rate	0.0%							
	Annual Discount Rate	0.0%							
Revenue and Capital C	Contributions	9,034,935							
Total Development Cor	st	6,113,284							
Finance Cost Annual Discount Rate	Cost	186,581							
Total Dev Cost, Finance		6,299,865							
Gross Residual Value	9	2,735,070					Notes: (use	Alt+Enter to start a	new line)
Agents Fees		32,610		residual value (po			test notes can b	be added here	
Legal Fees		13,044		residual value (po			and add secon And a third	a iine!	
Stamp Duty		126,253	Based	on HMRC SDLT ra	tes				
Net Residual Value		2,563,162							
	per gross ha	6,835,099							
	per net ha per dwelling	6,835,099 85,439					L		
	per awening per market dwelling	122,055							

R8 - 50 dwellings 35%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS8 50 d	wellings, 35%AH		Site Address	Medium	n greenfield			Site Reference	
	1		L.							
Outron Description	Amended allowers for	r nitrate mitigation and build	ling [N	_				Application No	
Scheme Description	reas changes		ing [Notes	-					
	Add garages, Self build	I sqm not liable for CIL							Date Saved 04/11/2019	
	r	Site Details				Dwe	linge	GIA (sq m)		
	Gross Area	1.90 ha		_		Total	50.00	4,407.3		
	Net Area	1.39 ha			Market H	lousing	32.50	3,116.6		
	Net to Gross Ratio	73.1%			Affordable H		17.50	1,290.7		
	Density	36.00 dwgs pe	er net ha		% Affordable H	Housing	35.00%			
Scheme Revenue										
			ĺ		A	ffordable Housing	1			
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership		
Total No of Dwellings		50.00	32.50		-	-	8.75	8.75		
Total GIA (sq m)		4,407.3	3,116,6		-		638,3	652.3		
Tenure Split (by % dwe	ellings)		65.0%	0.0%	0.0%	0.0%	17.5%	17.5%		
Total Revenue Average Revenue per u	unit	14,884,033 297,681	11,887,070 365,756	-	-		1,283,713 146,710	1,713,250 195,800		
Average Revenue per s		3,377	3,814				2,011	2,626		
Total Capital Contribu	utions									
Total Commercial Ele	ements									
Total Scheme Revenu	ue	14,884,033								
Scheme Developme	ent Costs		,							
						ffordable Housing		Shared		
		Total	Market	Social Rent	Affordable Rent	Rent	Equity Share	Ownership	Per dwelling per sq m	
	I works & contingency)	6,659,517	4,698,711		-		979,098	981,708	133,190 1,511	
Additional Dwelling Sta Professional Fees	andards	- 532,761	375,897				- 78,328	- 78,537	10,655 121	8.0% build costs
Marketing Costs (mark	et housing)	356,612	356,612				70,320	70,537	10,973 114	3.0% market revenue
Marketing Costs (aff ho										0.0% affordable revenue
Exceptional Developme		978,489	636,018	-	-		171,236	171,236	19,570 222	
Planning Obligations C		978,200							19,564 222	
Commercial Elements	Costs									3.0% CIL as %Revenue
Community Infrastructu	ure Levy	447,445								£149.73 per market sq m
										4.5% CIL as %Dev Costs
Developer's Return fo										
Developer's Return (Ma Contractor's Return (Af				-	-		· ·	-		0.0% market revenue 0.0% aff build & prof fees
Sond doubling result (Al	n noosing)				-					0.0% en band a prorreës
Total Development Co	osts	9,953,024							199,060 2,258	
Total Operating Pro		4,931,008							98,620 1,119	
Finance Costs and I	Residual Value									
	DCF Period	3	years							
	Debit Interest Rate	8.0%								
	Credit Interest Rate	0.0%								
	Annual Discount Rate	0.0%								
Revenue and Capital C	Contributions	14,884,033								
Total Development Cos		9,953,024								
Finance Cost		198,360								
Annual Discount Rate		-								
Total Dev Cost, Financ	e Cost & ADR Cost	10,151,384								
Gross Residual Value	0	4,732,649								
Agents Fees		56.331	1.25%	residual value (po	et SDI T)		Notes: (use A	Alt+Enter to start a ne be added here	w line)	
Legal Fees		22,533		residual value (por residual value (por			and add second	d line!		
Stamp Duty		226,132		on HMRC SDLT rat			And a third			
Net Residual Value		4,427,652								
Residual value	per gross ha	2,330,343								
	per gross ha	3,187,655								
	per dwelling	88,553								
	per market dwelling	136,235								

R9 - 50 dwellings 30%AH

					Su	mmary Res	ults			
Site Details Fare	eham CIL CS9 50 di	wellings, 30%AH	_	Site Address	Medium	brownfield			Site Reference	
			_						Application No	
Scheme Description Ame regs	ended allowance for s changes	nitrate mitigation and build	ling	Notes	- 11					
Add	l garages, exclude s	elf build sqm from CIL liabi	ity						Date Saved 04/11/2019	
_										
	Gross Area	Site Details 1.80 ha				Dwe Total	50.00	GIA (sq m) 4,462.7		
	Net Area	1.32 ha			Market H		35.00	3,356.4		
	Net to Gross Ratio	73.1%			Affordable H	lousing	15.00	1,106.3		
	Density	37.99 dwgs pi	ir net ha		% Affordable H	lousing	30.00%			
Scheme Revenue						ffordable Housing				
	ſ				Affordable	Intermediate	-	Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings Total GIA (sq m)		50.00 4,462.7	35.00 3,356.4		-	-	7,50	7.50		
Tenure Split (by % dwellings))	4,402,7	70.0%	0.0%	0.0%	0.0%	15.0%			
Total Revenue		15,370,285	12,801,460		-		1,100,325	1,468,500		
Average Revenue per unit		307,406	365,756	-	-	-	146,710			
Average Revenue per sq m 0	GIA	3,444	3,814				2,011	2,626		
Total Capital Contributions										
Total Commercial Elements	5									
Total Scheme Revenue		15,370,285								
Scheme Development Co	osts									
						ffordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external works	is & contingency)	6,740,841	5,060,151		-		839,227	841,464	134,817 1,510	
Additional Dwelling Standard	ds				-					
Professional Fees Marketing Costs (market hou	ising)	539,267 384,044	404,812 384,044		-		67,138	67,317	10,785 121 10,973 114	8.0% build costs 3.0% market revenue
Marketing Costs (aff housing		304,044	304,044						10,973	0.0% affordable revenue
Exceptional Development Co		2,780,730	1,946,511		-		417,110	417,110	55,615 623	
Planning Obligations Costs		978,20D							19,564 219	
Commercial Elements Costs										3.1% CIL as %Revenue
Community Infrastructure Lev	wy.	481,874							j	£149.73 per market sq m
	,								l	4.0% ClL as %Dev Costs
Developer's Return for Risk										
Developer's Return (Market h		•		-	-	-		1		0.0% market revenue
Contractor's Return (Aff hous	sing)	-	_				-	· · ·	· · ·	0.0% aff build & prof fees
Total Development Costs		11,904,956							238,099 2,668	
Total Operating Profit		3,465,329							69,307 777	
Finance Costs and Resid	dual Value									
	DCF Period	3	years							
	Debit Interest Rate	8.0%								
	Credit Interest Rate	0.0%								
Ann	nual Discount Rate	0.0%								
Revenue and Capital Contrib	outions	15,370,285								
Total Development Cost		11,904,956								
Finance Cost		434,782								
Annual Discount Rate Cost	1 8 400 0	-								
Total Dev Cost, Finance Cost	n a ADR Cost	12,339,738								
Gross Residual Value		3,030,547								
Agents Fees		36.119	1.264	residual value (po	st SDLT)		Notes: (use)	Alt+Enter to start a ne be added here	w line)	
Legal Fees		14,448		residual value (po			and add secon And a third	d line!		
Stamp Duty		141,027		on HMRC SDLT ra			and a third			
Net Residual Value	1	2,838,953								
Test Nesiduar Value	per gross ha	1,577,196								
	per net ha	2,157,259								
	per dwelling	56,779						_		
Di la contra con	er market dwelling	81,113								

R13 - 600 dwellings 35%AH

					Sur	nmary Res	ults			
Site Details Fa	reham CIL CS13 600	dwellings, 35%AH		Site Address	Large gr	eenfield			Site Reference	
Site Details		an cango, como r		one Houress	cuige gr				Une reference	
									Application No	
Scheme Description An	mended allowance for gs changes	r nitrate mitigation and build	ling	Notes						
Ad	gs changes id garages, exclude s	elf build sqm from CIL liabi	lity							
									Date Saved 04/11/20	19
		Site Details				Dwe	lings	GIA (sq m)		
	Gross Area	25.00 ha					600.00	52,887.6		
	Net Area	14.99 ha		1	Market H		390.00	37,399.7		
	Net to Gross Ratio	59.9%			Affordable H		210.00	15,487.9		
	Density	40.04 dwgs pr	er net ha		% Affordable H	ousing	35.00%			
Scheme Revenue										
					Affordable	fordable Housing Intermediate	-	Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings		600.00	390.00				105.00			
Total GIA (sq m)		52,887.6	37,399.7		•		7,659,9	7,828.0		
Tenure Split (by % dwelling	la)		65.0%	0.0%	0.0%	0.0%				
Total Revenue		178,608,390	142,644,840 365 756	•	-	-	15,404,550			
Average Revenue per unit Average Revenue per sq m		297,681 3,377	365,756 3,814	-	-	-	2,011			
rwsinge ivevenue per sq m	1.549.5	3,377	3,014				2,011	2,020		
Total Capital Contribution	15									
Total Commercial Elemen	ıts									
Total Scheme Revenue		178,608,390								
	a 4.									
Scheme Development C	JOSIS				A11	fordable Housing	1			
	1	Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared	Per dwelling per sq m	
				Social Rent	Rent	Rent		Ownership		
Build Cost (inc external wor		72,304,098	50,917,008		•		10,775,979	10,611,111	120,507 1,367	
Additional Dwelling Standa Professional Fees	ras	4.338.246	3.055.021				646.559	636.667	7.230 82	6.0% build costs
Marketing Costs (market ho	ousing)	4,279,345	4,279,345				040,000	030,007	10,973 114	3.0% market revenue
Marketing Costs (aff housin		-								0.0% affordable revenue
Exceptional Development C		24,012,941	15,608,412		-		4,202,265	4,202,265	40,022 454	
Planning Obligations Costs		11,738,400						·	19,564 222	
Commercial Elements Cost	ts									
										3.0% CIL as %Revenue
Community Infrastructure L	.evy	5,369,383								£149.73 per market sq m 4.4% ClL as %Dev Costs
Developer's Return for Ri	sk and Profit									4.4% CIL as %Dev Costs
Developer's Return (Market										0.0% market revenue
Contractor's Return (Aff hor				-			· ·	1		0.0% aff build & prof fees
Total Development Costs		122,042,413							203,404 2,308	
Total Operating Profit		56,565,977							94,277 1,070	
Finance Costs and Res	idual Value									
	DCF Period	5	years							
	Debit Interest Rate	6.0%	,							
	Credit Interest Rate	0.0%								
A	nnual Discount Rate	0.0%								
Revenue and Capital Contr	ributions	178,608,390								
Total Development Cost		122,042,413 1.933.866								
Finance Cost Annual Discount Rate Cost		1,933,866								
Total Dev Cost, Finance Co		123,976,279								
Gross Residual Value		54,632,111								
Arresto France			1.071	and dealers in				Alt+Enter to start a ne	ew line)	
Agents Fees Legal Fees		648,888 259,555		residual value (po residual value (po			test notes can and add secon	d line!		
Stamp Duty		2,721,106		on HMRC SDLT ra			And a third			
			Dased C							
Net Residual Value		51,002,563								
	per gross ha	2,040,103								
	per net ha	3,403,347								
	per dwelling per market dwelling	85,004 130,776								
		130,776								

R14 – 1,000 dwellings 35%AH

					Sum	mary Resu	ilts			
Site Details	Fareham CIL, CS14, 10 10%CSB	000 dwellings, 35%AH with		Site Address	Large gre	nfield			Site Reference	
	10,000									
									Application No	
Scheme Description	Amended allowance for regs changes	r nitrate mitigation and build	ding	Notes						
	add garages, exclude s	elf build sqm from CIL liabi	lity						-	
			_						Date Saved 04/11/2	2019
				,						
		Site Details				Dwell		GIA (sq m)		
	Gross Area	50.00 ha					000.00	88,149.3		
	Net Area	28.77 ha			Market Ho		650.00	62,336.2		
	Net to Gross Ratio	57.5%			Affordable Ho		350.00	25,813.1		
	Density	34.76 dwgs pi	er net ha		% Affordable Ho	ising	35.00%			
Scheme Revenue										
					Affo	rdable Housing				
		Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared		
					Rent	Rent		Ownership		
Total No of Dwellings		1,000.00	650.00		-		175.00	175.00		
Total GIA (sq m)	(U)	88,149,3	62,336.2	-	-	-	12,766,5	13,046,6		
Tenure Split (by % dwe	ellings)		65.0%	0.0%	0.0%	0.0%	17.5%	17.5%		
Total Revenue		297,680,650	237,741,400	-	-	-	25,674,250	34,265,000		
Average Revenue per u		297,681	365,756	-	-	-	146,710	195,800		
Average Revenue per s	sq m GIA	3,377	3,814				2,011	2,626		
Total Capital Contribu	utions	•								
Total Commercial Ele	ments									
Total Scheme Revenu	10 O	297,680,650								
Scheme Developme	ent Costs									
					Affo	dable Housing				
		Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared	Per dwelling per sq m	
					Rent	Rent		Ownership		
Build Cost (inc external		117,545,788	81,900,640	-	-	-	17,959,964	17,685,184	117,546 1,333	
Additional Dwelling Sta	andards				-			•		
Professional Fees		7,052,747	4,914,038		-		1,077,598	1,061,111	7,053 80	6.0% build costs
Marketing Costs (mark		7,132,242	7,132,242						10,973 114	3.0% market revenue
Marketing Costs (aff ho	ousing)									
										0.0% affordable revenue
Exceptional Developme		42,252,526	27,464,142		-	-	7,394,192	7,394,192	42,253 479	0.0% affordable revenue
Exceptional Developme Planning Obligations C	osts	42,252,526 19,564,000	27,464,142		•	•	7,394,192	7,394,192	42,253 479 19,564 222	0.0% attordable revenue
Exceptional Developme	osts		27,464,142		•	-	7,394,192	7,394,192		
Exceptional Developme Planning Obligations C Commercial Elements	Costs	19,564,000	27,464,142		-	•	7,394,192	7,394,192		3.0% CiL as %Revenue
Exceptional Developme Planning Obligations C	Costs		27,464,142		•		7,394,192	7,394,192		3.0% ClL as %Revenue £149.73 per market sg m
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu	costs Costs ure Levy	19,564,000	27,464,142			•	7,394,192	7,394,192		3.0% CiL as %Revenue
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return fo	costs Costs are Levy or Risk and Profit	19,564,000	27,464,142			•	7,394,192	7,394,192		3.0% CIL as %Revenue E149.73 per market sq m 4.4%, CIL as %Dev Costs
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return for Developer's Return (Ma	costs Costs are Levy or Risk and Profit arket housing)	19,564,000	27,464,142	-	_					3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return fo	costs Costs are Levy or Risk and Profit arket housing)	19,564,000	27,464,142	•	-	- - -	7,394,192	7,394,192		3.0% CIL as %Revenue E149.73 per market sq m 4.4%, CIL as %Dev Costs
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return for Developer's Return (Ma	costs Costs are Levy or Risk and Profit arket housing)	19,564,000 - 8,949,447 - -	27,464,142	-	_					3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return for Developer's Return (Ma	iosts Costs are Levy or Risk and Profit arket housing) ff housing)	19,564,000	27,464,142	-	_	- - -				3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developme Planning Obligations C Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af Total Development Co	costs Costs are Levy or Risk and Profit arket housing) ff housing) osts	19,564,000 - - - - - - - - - 202,496,751	27,464,142	-	_	-			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return fot Developer's Return (Ma Contractor's Return (Af	costs Costs are Levy or Risk and Profit arket housing) ff housing) osts	19,564,000 - 8,949,447 - -	27,464,142	-	_	- - -				3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developme Planning Obligations C Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af Total Development Co	costs Costs ure Levy or Risk and Profit arket housing) ff housing) osts	19,564,000 - - - - - - - - - 202,496,751	27,464,142	-	_	-			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developmen Planning Obligations C Commercial Elements Community Infrastructu Developer's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Pro	cods Crots are Levy or Risk and Profit arket housing) of thousing) osts fit Residual Value	19,564,000 - 8,949,447 - - 202,496,751 95,183,899		-	_	· ·			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developmen Planning Obligations C Commercial Elements Community Infrastructu Developer's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Pro	costs Costs ure Levy or Risk and Profit arket housing) If housing) osts Sta Residual Value DCF Period	19,564,000 - 8,949,447 - - 202,496,751 95,183,899 95,183,899 8,882 8,883 8,885 8,895 8,885 8,885 8,885 8,885 8,855	27,464,142	-	_	· · ·			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developmen Planning Obligations C Commercial Elements Community Infrastructu Developer's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Pro	cods Costs Costs re Levy re Levy re Levy re lisk and Profit arket housing) ff housing) fit Residual Value DCF Period Debt Interser Rae	19,564,000 - 8,949,447 - 202,496,751 95,183,899 8 8 8 8 0,0%		-	_	· ·			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developmen Planning Obligations C Commercial Elements Community Infrastructu Developer's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Pro	code Costs are Levy or Risk and Profit arket housing) th housing) osts Residual Value DCF Period Debit Interest Rate Credit Interest Rate	19,564,000 - 0,949,447 - - 202,496,781 95,183,889 8,183,889 8,183,889 8,183,899 8,183,899 8,183,899 8,183,899 8,183,899 8,183,183,183 8,183,183,183 1,193,184,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,183 1,193,193,193,193 1,193,193,193,193 1,193,193,193,193,193 1,193,193,193,193,193,193,193,193,193,19		-	_	-			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Developmen Planning Obligations C Commercial Elements Community Infrastructu Developer's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Pro	cods Costs Costs re Levy re Levy re Levy re lisk and Profit arket housing) ff housing) fit Residual Value DCF Period Debt Interser Rae	19,564,000 - 8,949,447 - 202,496,751 95,183,899 8 8 8 8 0,0%		-	_	· ·			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Community Infrastructu Developer's Return for Developer's Return for Developer's Return for Developer's Return for Total Development Co Total Development Co Total Development Co	costs Costs are Levy or Risk and Profit arket housing) th housing) osts Aft DCF Period Dobt Interest Rate Cred Interest Rate Cred Interest Rate Cred Interest Rate	19,564,000 - 0,949,447 - 202,499,751 95,153,899 8 8 6,0% 0,0% 0,0%		-	_	•			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Collegations C Commercial Elements Community Infrastruck, Developen's Return (M Contractors Return (AT Total Development Co Total Operating Pro Finance Costs and I Reviewe and Capital C	code Costs re Levy r Risk and Profit arket housing) thousing) osts fit Residual Value DCF Period Debit Interest Rate Annual Discount Rate Contributions	19,564,000 - 8,949,447 - - - 202,496,751 95,183,899 8 8,50% 0,0% 0,0% 0,0% 0,0%		-	_	· ·			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Commercial Elements Community Infrastructu Developer's Return for Developer's Return for Total Operating Pro Finance Costs and I Revenue and Capital C Total Development Cot	code Costs re Levy r Risk and Profit arket housing) thousing) osts fit Residual Value DCF Period Debit Interest Rate Annual Discount Rate Contributions	13,564,000 - 0,949,467 - - - - - - - - - - - - - - - - - - -		-	_	•			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Childgelons C Commencial Elements Community Infrastruck, Developen's Return (M Contractor's Return (A Contractor's Return (A Total Development Co Total Development Co Finance Costs and I Revenue and Capital C Total Development Cot Finance Costs	code Costs are Levy or Risk and Profit arkte housing) th housing) osts fift DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate	19,564,000 - 8,949,447 - - - 202,496,751 95,183,899 8 8,50% 0,0% 0,0% 0,0% 0,0%		-	_	-			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Commercial Elements Community Infrastructu Developer's Return for Developer's Return for Total Operating Pro Finance Costs and I Revenue and Capital C Total Development Cot	code Costs are Levy or Risk and Profit arkte housing) th housing) osts fift DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate	13,564,000 - 0,949,467 - - - - - - - - - - - - - - - - - - -		-	_				19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Cellogations C Commercial Elements Community Infrastrucku Developen's Return (M Contractor's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Total Development Co Finance Costs and I Total Development Cot Finance Costs	cets Costs Costs re Levy re Le	13,564,000 - 0,949,467 - - - - - - - - - - - - - - - - - - -		-	_				19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Cernmunity Infrastructu Developer's Return for Developer's Return for Developer's Return for Total Operating Pro Total Operating Pro Finance Costs and I Revenue and Capital C Total Development Cot Finance Cost Annual Discount Rete Total Development Cot Finance Cost	costs costs are Levy or Risk and Profit arket housing) ff housing) osts ff Residual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Cost Interest ast Cost ast Cost ast Cost Cost Cost Cost Cost Cost Cost Co	13,564,000 - 6,945,467 - 202,496,751 95,183,899 8 8 5,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0%		-	_	-			19,564 222 202,497 2,297	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Commercial Elements Community Infrastructu Developer's Return for Developer's Return for Total Operating Pro Finance Costs and I Total Development Cc Finance Costs and I Total Development Cc Finance Costs and I Total Development Cc Finance Cost Annual Discount Rate 4	costs costs are Levy or Risk and Profit arket housing) ff housing) osts ff Residual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Cost Interest ast Cost ast Cost ast Cost Cost Cost Cost Cost Cost Cost Co	19,564,000 - 8,948,447 - - 202,496,751 95,183,899 8,60% 0,0% 0,0% 0,297,580,650 202,496,751 2,285,556		-	_	-	-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Cernmunity Infrastructu Developer's Return for Developer's Return for Developer's Return for Total Operating Pro Total Operating Pro Finance Costs and I Revenue and Capital C Total Development Cot Finance Cost Annual Discount Rete Total Development Cot Finance Cost Annual Discount Rete Total Dev Cest, Finance Gross Residual Value	costs costs are Levy or Risk and Profit arket housing) ff housing) osts ff Residual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Cost Interest ast Cost ast Cost ast Cost Cost Cost Cost Cost Cost Cost Co	13,564,000 - 0,945,467 - - - - - - - - - - - - - - - - - - -	years	-	· · · ·	-	-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Chlogadiona C Commercial Elements Community Infraetrucku Developer's Return (M Contractor's Return (Al Contractor's Return (Al Contractor) Retur	costs costs are Levy or Risk and Profit arket housing) ff housing) osts ff Residual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Cost Interest ast Cost ast Cost ast Cost Cost Cost Cost Cost Cost Cost Co	19,564,000 - - - - - - - - - - - - - - - - - -	years	reedual value (po	-	-	-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Commercial Elements Commercial Elements Commercial Elements Contractors Return (M Total Development Co Total Operating Pro Finance Costs and I Cost access and Capital C Total Development Co Finance Costs and I Cost access and Capital C Total Development Co Finance Costs and I Cost access and Capital C Total Development Co Total Development Co Finance Costs and I Cost Beauto Cost, Finance Gross Residual Value Agents Fees Legal Fees	costs costs are Levy or Risk and Profit arket housing) ff housing) osts ff Residual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Cost Interest ast Cost ast Cost ast Cost Cost Cost Cost Cost Cost Cost Co	19,564,000 - 8,948,467 - - - 202,496,751 - - - - - - - - - - - - - - - - - - -	years 1.25%	reedual value (po	4 80L1) 41 80L1)	•	-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Chlagadiona C Communical Elements Community Infrastrucku Developen's Return (M Developen's Return (M Contractor's Return (M Con	costs costs are Levy or Risk and Profit arket housing) ff housing) osts ff Residual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Cost Interest ast Cost ast Cost ast Cost Cost Cost Cost Cost Cost Cost Co	19,564,000 - - - - - - - - - - - - - - - - - -	years 1.25%	reedual value (po	4 80L1) 41 80L1)		-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Commercial Elements Commercial Elements Commercial Elements Developer's Return (M Contractor's Return (M Contractor's Return (M Total Operating Pro Total Operating Pro Finance Costs and I Total Development Co Finance Costs and I Total Development Co Finance Cost Annual Discount Rate Total Dev Cost, Finance Gross Residual Value Agents Fees Lagel Fees Stamp Duty	costs costs are Levy or Risk and Profit arket housing) ff housing) osts ff Residual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Cost Interest ast Cost ast Cost ast Cost Cost Cost Cost Cost Cost Cost Co	112,564,000	years 1.25%	reedual value (po	4 80L1) 41 80L1)		-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Commercial Elements Commercial Elements Commercial Elements Contractors Return (M Total Development Co Total Operating Pro Finance Costs and I Cost access and Capital C Total Development Co Finance Costs and I Cost access and Capital C Total Development Co Finance Costs and I Cost access and Capital C Total Development Co Total Development Co Finance Costs and I Cost Beauto Cost, Finance Gross Residual Value Agents Fees Legal Fees	costs Costs are Levy r Risk and Profit arket housing) osts fit Residual Value DCF Period Debit Interest Rate Annuä Discount Rate Contributions st Cost cost & cost & ADR Cost	19,564,000 - - - 202,496,781 - - - - - - - - - - - - -	years 1.25%	reedual value (po	4 80L1) 41 80L1)		-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Central Internet State Developer's Return for Developer's Return for Developer's Return for Total Operating Pro Finance Costs and I Total Operating Pro Finance Costs and I Total Development Co Finance Costs and I Total Development Co Finance Costs Annual Discount Rate Total Dev Cost, Finance Cross Residual Value Starpo Dury	costs Costs re Levy re Levy re Tisk and Profit arket housing) ots ft ft Costs ft Costs Cost Cost Cost Cost Cost Cost Co	19,564,000 - - - - - - - - - - - - - - - - - -	years 1.25%	reedual value (po	4 80L1) 41 80L1)		-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Central Internet State Developer's Return for Developer's Return for Developer's Return for Total Operating Pro Finance Costs and I Total Operating Pro Finance Costs and I Total Development Co Finance Costs and I Total Development Co Finance Costs Annual Discount Rate Total Dev Cost, Finance Cross Residual Value Starpo Dury	costs Costs are Levy r Risk and Profit arket housing) osts fit Residual Value DCF Period Debit Interest Rate Annuä Discount Rate Cost & ADR Cost e Cost & ADR Cost per gross ha per gross ha per ref ha	19,564,000 - - - - - - - - - - - - - - - - - -	years 1.25%	reedual value (po	4 80L1) 41 80L1)		-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue
Exceptional Development Planning Obligations C Commercial Elements Central Internet State Developer's Return for Developer's Return for Developer's Return for Total Operating Pro Finance Costs and I Total Operating Pro Finance Costs and I Total Development Co Finance Costs and I Total Development Co Finance Costs Annual Discount Rate Total Dev Cost, Finance Cross Residual Value Starpo Dury	costs Costs re Levy re Levy re Tisk and Profit arket housing) ots ft ft Costs ft Costs Cost Cost Cost Cost Cost Cost Co	19,564,000 - - - - - - - - - - - - - - - - - -	years 1.25%	reedual value (po	4 80L1) 41 80L1)		-		19.564 222 202.497 2.297 98.764 1.080	3.0% CLL as %Revenue E169.73 per market sq m 4.4% CLL as %Dav Costs 0.0% market revenue

R11 - 120 dwellings 35%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS16 120	dwellings, 35%AH		Site Address	Large g	reenfield			Site Reference	
									Application No	
Scheme Description		nitrate mitigation and build	ling	Notes	_				//ppilodaoi// to	
	regs changes	elf build sqm from CIL liabi	Etv.							
	in a ganages, excesses a	on band sqn non oic nabi							Date Saved 04/11/201	9
		Site Details								
	Gross Area	4.80 ha				Dwe	120.00	GIA (sq m) 10,577,5		
	Net Area	3.27 ha			Marketi		78.00	7,479.9		
	Net to Gross Ratio	68.2%			Affordable H		42.00	3,097.6		
	Density	36.66 dwgs pe	er net ha		% Affordable H	lousing	35.00%	·		
Scheme Revenue										
						ffordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership		
Total No of Dwellings		120.00	78.00				21.00	21.00		
Total GIA (sq m)		10,577.5	7,479.9		-		1,532.0	1,565,6		
Tenure Split (by % dwel	lings)		65.0%	0.0%	0.0%	0.0%	17.5%			
Total Revenue		35,721,678	28,528,968		-		3,080,910	4,111,800		
Average Revenue per u		297,681	365,756	-	-	-	146,710	195,800		
Average Revenue per s	q m GIA	3,377	3,814				2,011	2,626		
Total Capital Contribut	tions									
Total Capital Contribut										
Total Commercial Eler	nents									
Total Scheme Revenue	0	35,721,678								
Scheme Developmen	nt Costs									
	ſ				Affordable	ffordable Housing Intermediate	-	Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	Per dwelling per sq m	
Build Cost (inc external		15,225,121	10,732,519		-		2,252,936	2,239,666	126,876 1,439	
Additional Dwelling Star	ndards			-		-				
Professional Fees		913,507 855,869	643,951 855,869		-		135,176	134,380	7,613 86 10,973 114	6.0% build costs
Marketing Costs (market Marketing Costs (aff hor		855,869	855,869						10,973 114	3.0% market revenue 0.0% affordable revenue
Exceptional Developme		2.940.813	1.911.528				514.642	514.642	24.507 278	0.0% anoroable revenue
Planning Obligations Co		2,347,680	Herricze				014,042	0114,0142	19.564 222	
Commercial Elements C		-								
										3.0% CIL as %Revenue
Community Infrastructur	re Levy	1,073,871								£149.73 per market sq m
										4.6% CIL as %Dev Costs
Developer's Return for										
Developer's Return (Ma Contractor's Return (Aff		•			-		· ·	1		0.0% market revenue 0.0% aff build & prof fees
Some accor & Return (All			-		-			· · · ·		0.0% an build & prorrees
Total Development Co	sts	23,356,861							194,641 2,208	
Total Operating Prof	ït	12,364,817							103,040 1,169	
Finance Costs and R	Residual Value									
			_							
	DCF Period Debit Interest Rate	6.0%	years							
	Credit Interest Rate	0.0%								
	Annual Discount Rate	0.0%								
		0.0%								
Revenue and Capital Ca	ontributions	35,721,678								
Total Development Cost		23,356,861								
Finance Cost		211,292								
Annual Discount Rate C		-								
Total Dev Cost, Finance	Cost & ADR Cost	23,568,153								
Gross Residual Value	1	12,153,525								
							Notes: (USE /	Alt+Enter to start a n	ew line)	
Agents Fees		144,454		residual value (po			test notes can i	be added here		
Legal Fees		57,782		residual value (po			and add secon And a third	u ime!		
Stamp Duty		597,176	Based o	on HMRC SDLT ra	tes					
Net Residual Value	I	11,354,112								
	per gross ha	2,365,440								
	per net ha	3,469,023								
	per dwelling	94,618								
	per market dwelling	145,566								

R12 - 120 dwellings 30%AH

					Su	nmary Resu	ults			
Site Details	Fareham CIL CS17 120	I dwellings, 30%AH	l	Site Address	Large br	ownfield			Site Reference	
									Application No	
Scheme Description	Amended allowance for	nitrate mitigation and build	ling	Notes	_			_	//ppiloddon//rio	
	regs changes	elf build sqm from CIL liabi								
									Date Saved 04/1	11/2019
		Site Details				Dwel	Lan	GIA (sq m)		
	Gross Area	3.45 ha					120.00	10,234,5		
	Net Area	2.35 ha			Market H	ousing	84.00	7,579.4		
	Net to Gross Ratio	68.2%			Affordable H		36.00	2,655.1		
	Density	51.02 dwgs pe	er net ha		% Affordable H	ousing	30.00%			
Scheme Revenue			r							
		_ 1			Affordable	fordable Housing		Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings		120.00	84.00				18.00	18.00		
Total GIA (sq m) Tenure Split (by % dwelli	lings)	10,234.5	7,579.4 70.0%	- 0.0%	- 0.0%	- 0.0%	1,313,1	1,341.9 15.0%		
Total Revenue		35.154.420	28,989,240	0.0%	0.0%	0.0%	2,640,780			
Average Revenue per un	nit	292,954	345,110	-		-	146,710	195,800		
Average Revenue per sq		3,435	3,825			-	2,011	2,626		
Total Capital Contributi	tions									
Total Commercial Flem	ponte									
Total Commercial Elem	inento	-								
Total Scheme Revenue	,	35,154,420								
Scheme Developmen	nt Costs		r							
					Affordable	fordable Housing Intermediate		Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	Per dwelling per sq m	
Build Cost (inc external w		14,686,463	10,835,661		-	-	1,931,088	1,919,714	122,387 1,43	35
Additional Dwelling Stand	idards	- 881,188	- 650,140			-	- 115,865	- 115.183	7.343 8	86 6.0% build costs
Marketing Costs (market	(have in a)								7,345 0	
		869.677	869.677						10.353 11	
Marketing Costs (market Marketing Costs (aff hou		869,677	869,677						10,353 11	
Marketing Costs (aff hou Exceptional Development	using) nt Costs	- 6,213,823	869,677 4,349,676	-	-		932,073	932,073	51,782 60	15 3.0% market revenue 0.0% affordable revenue
Marketing Costs (aff hou Exceptional Development Planning Obligations Cost	using) nt Costs ests	- 6,213,823 2,347,680					932,073	932,073		15 3.0% market revenue 0.0% affordable revenue
Marketing Costs (aff hou Exceptional Development	using) nt Costs ests	- 6,213,823					932,073	932,073	51,782 60	15 3.0% market revenue 0.0% affordable revenue 29
Marketing Costs (aff hou Exceptional Developmen Planning Obligations Cos Commercial Elements Co	using) nt Costs ests Costs	- 6,213,823 2,347,680 -					932,073	932,073	51,782 60	15 3.0% market revenue 0.0% affordable revenue 29 3.0% CiL as %Revenue
Marketing Costs (aff hou Exceptional Development Planning Obligations Cost	using) nt Costs ests Costs	- 6,213,823 2,347,680					932,073	932,073	51,782 60	15 3.0% market revenue 0.0% affordable revenue 29
Marketing Costs (aff hou Exceptional Developmen Planning Obligations Cos Commercial Elements Co Community Infrastructure Developer's Return for	using) nt Costs sts costs re Levy Risk and Profit	- 6,213,823 2,347,680 -					932,073	932,073	51,782 60	15 3.0% market revenue 0.0% affordable revenue 29 3.0% Cll. as %Revenue E149.73 per market ag m
Marketing Costs (aff hou Exceptional Developmen Planning Obligations Cos Commercial Elements Co Community Infrastructure Developer's Return for Developer's Return (Mari	using) ht Costs sets costs re Levy Risk and Profit rket housing)	6,213,823 2,347,680 - 1,061,795								15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 27 3.0%, CL: as %Revenue 16 1.0%, affordable revenue 17 1.0%, CL: as %Revenue 16 1.0%, CL: as %Revenue 17 1.0%, CL: as %Revenue 0.0%, market revenue 0.0%, market revenue
Marketing Costs (aff hou Exceptional Developmen Planning Obligations Cos Commercial Elements Co Community Infrastructure Developer's Return for	using) ht Costs sets costs re Levy Risk and Profit rket housing)	- 6,213,823 2,347,680 - 1,081,795					932,073		 51,782 60 19,564 22	15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 27 28 3.0%, CL. as %Revenue 1:149.73, per market sig m 4.1%, CL. as %Revenue 0.0%, market revenue 0.0%, market revenue
Narketing Costs (aff hou Exceptional Developmen Planning Obligations Cor Commercial Elements Cr Community Infrastructure Developer's Return (Mar Contractor's Return (Mar Contractor's Return (Aff I	using) ht Costs sets costs re Levy Risk and Profit rket housing) housing)	6,213,823 2,347,680 1,061,795								15 3.0%, market revenue 0.0%, effordable revenue 27 28 3.0%, CL: as %Revenue L149,73, per market ag m 4.1%, CL: as %Revenue 0.0%, market revenue 0.0%, market revenue 0.0%, market revenue 0.0%, market revenue
Marketing Costs (aff hou Exceptional Developmen Planning Obligations Cos Commercial Elements Co Community Infrastructure Developer's Return for Developer's Return (Mari	using) ht Costs sets costs re Levy Risk and Profit rket housing) housing)	6,213,823 2,347,680 - 1,061,795								15 3.0%, market revenue 0.0%, effordable revenue 27 28 3.0%, CL: as %Revenue L149,73, per market ag m 4.1%, CL: as %Revenue 0.0%, market revenue 0.0%, market revenue 0.0%, market revenue 0.0%, market revenue
Narketing Costs (aff hou Exceptional Developmen Planning Obligations Cor Commercial Elements Cr Community Infrastructure Developer's Return (Mar Contractor's Return (Mar Contractor's Return (Aff I	Jeling) ht Costs losts losts re Levy Risk and Profit rket housing) housing) sts	6,213,823 2,347,680 1,061,795								15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Marketing Costs (aff hou Exceptional Developmen Planning Chligadions Cost Commencial Elements Cr Community Infrastructure Developer's Return for Developer's Return (Mart Contractor's Return (Mart Contractor's Return (Mart Total Development Cos Total Operating Profit	using) nt Costs ests costs e Levy Risk and Profit Kethousing) houling) sits it	6,213,823 2,347,680 - 1,061,795 - - - 26,060,625								15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Marketing Costs (aff hou Exceptional Developmen Planning Obligations Cos Commercial Elements Cr Community Infrastructure Developer's Return (Mari Contractor's Return (Aff I Total Development Cos	using) nt Costs sts costs costs e Levy Risk and Profit fist housing) housing) sts t t t cesidual Value	6,213,823 2,347,880 1,061,785 - - - 26,066,825 9,093,785	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Marketing Costs (aff hou Exceptional Developmen Planning Obligations Cost Commencial Elements Cr Community Infrastructure Developer's Return for Developer's Return (Mart Contractor's Return (Mart Contractor's Return (Mart Total Development Cos Total Operating Profit	Jsing) It Coats sts Coats Coats Coats Risk and Profit ritet housing) housing) sts it CCF Period	6,213,823 2,247,860								15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Marketing Costs (aff hou Exceptional Developmen Planning Chligadions Cost Commencial Elements Cr Community Infrastructure Developer's Return for Developer's Return (Mart Contractor's Return (Mart Contractor's Return (Mart Total Development Cos Total Operating Profit	using) nt Costs sts costs costs e Levy Risk and Profit fist housing) housing) sts t t t cesidual Value	6,213,823 2,347,880 1,061,785 - - - 26,066,825 9,093,785	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Narkeleg Costs of Mou Exceptional Development Commercial Elements C Community Infrastructure Developer's Return (Mar Developer's Return (Mar Developer's Return (Mar Developer's Return (Mar Total Development Cos Total Development Cos Total Development Cos	using) nt Costs ests costs costs e Levy Risk and Profit rket housing) housing) ats it it it bodd Value DCF Period Debt Tretevest Ree	6,213,823 2,347,880 1,051,795	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Narkeleg Costs (41 Novelspner Exceptional Development Commercial Elemente C Community Infrastructur Developer's Return (Mr Sontactor's Return (Mr Contractor's Return (Mr) Total Development Cos Total Development Cos Total Development Cos	using) nt Coats dis dis dis dis relay Risk and Profit tix tix tix tix tix tix tix tix tix t	6,273,623 2,347,680	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Nakeling Costs of Mov Exceptional Development Exceptional Development Commercial Elements C Community Infrastructure Developer's Return for Developer's Return for Developer's Return (Mr) Contractor's Return (Mr) Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Co	using) nt Costs sts sts sts sts sts sts tt tots DCF Period Debt Interest Ras Annual Discount Rate antibutions	- 6,213,823 2,347,860 - 1,001,705 - - 28,066,825 8,095,785 4 4,00% 0,0% 0,0% 0,0% 35,154,420	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Natifielity Costs (41) Annual Development Exceptional Development Planning Obligations Car Commercial Elements C Community Infrastructure Developen's Return (Mar Contractor's Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Co Total Development Cost Total Development Cost	using) nt Costs sts sts sts sts sts sts tt tots DCF Period Debt Interest Ras Annual Discount Rate antibutions	 . 6,219,823 2,347,880 	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Nakeling Costs of Mov Exceptional Development Exceptional Development Community Infrastructure Community Infrastructure Developent's Return (Mri Developent's Return (Mri Total Development Cos Total Operating Profit Finance Costs and Ref Revenue and Capital Co Total Development Cos Total Development Cost Finance Costs and Ref	using) nt Costs sts sts Risk and Profit rivet housing) houling: testidual Value DCF Period Dable Interest Rise Annual Discount Rate ann	- 6,213,823 2,347,860 - 1,001,705 - - 28,066,825 8,095,785 4 4,00% 0,0% 0,0% 0,0% 35,154,420	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
Natifielity Costs (41) Annual Development Exceptional Development Planning Obligations Car Commercial Elements C Community Infrastructure Developen's Return (Mar Contractor's Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Co Total Development Cost Total Development Cost	using) ht Costs sts sts sts sts sts sts creat Cost sts sts creat Cost sts creat Cost Cost Cost Cost Cost Cost Cost Cos	 . 6,219,823 2,347,880 	4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & prof fees 0.0%, affould & prof fees 0.0%, affould & prof fees
National Costs of Movement Cost Exceptional Development Exceptional Development Community Infrastructure Developer's Return for Developer's Return (Mar Contractor's Return, (using) ht Costs sts sts sts sts sts sts creat Cost sts sts creat Cost sts creat Cost Cost Cost Cost Cost Cost Cost Cos		4,349,676							15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
National Costs of Monitorial Costs of Monitorial Costs of Monitorial Elements C Commercial Elements C Community Infrastructure Developer's Return for Developer's Return for Contractor's Return (Mar Contractor's Return (Ma	using) ht Costs sts sts sts sts sts sts creat Cost sts sts creat Cost sts creat Cost Cost Cost Cost Cost Cost Cost Cos	6,213,823 2,347,880 1,001,795 28,096,825 9,093,785 4 4 6,0% 0,0% 9,093,785 4 4 6,0% 0,0% 9,095,785 4 4 5,5154,420 26,066,825 4,455,513	4,349,676				-			15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
National Costs of Movement Cost Exceptional Development Exceptional Development Community Infrastructure Developer's Return for Developer's Return (Mar Contractor's Return, (using) ht Costs sts sts sts sts sts costs costs sts sts costs cost cost		4,349,576		-			Alf-Enter to start a c		15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
Narkeling Costs (Afformation Exceptional Development Exceptional Development Commercial Elements C Community Infrastructure Developer's Return (Mar Contractor's Return, (Mar Contractor's Return, (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Cc Total Development Cost Finance Costs Finance Cost Finance Cost Fina	using) ht Costs sts sts sts sts sts costs costs sts sts costs cost cost	6,219,823 2,347,860 - - - - - - - - - - - - -	4.349,076	-			-	Alf-Enter to start a c		15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
Natistic Costs of Mos Exceptional Development Community Infrastructure Community Infrastructure Developer's Return for Developer's Return for Developer's Return for Developer's Return for Contractor's Return for Total Development Cos Total Development Cos	using) ht Costs sts sts sts sts sts costs costs sts sts costs cost cost		4,349,076 4,349,076 9ears					Alf-Enter to start a c		15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
National Costs of Movement Exceptional Development Exceptional Development Commercial Elements C Community Infrastructure Developer's Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profil Finance Costs and Re Revenue and Capital Co Total Development Cos Finance Costs Annual Discourt Rate C Total Development Cost Total Development Cost Finance Cost Annual Discourt Rate C Total Development Cost Finance Cost Apents Fees Legal Fees	using) ht Costs sts sts sts sts sts costs costs sts sts costs cost cost		4,349,076 4,349,076 9ears				-	Alf-Enter to start a c		15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
National Costs of Movement Exceptional Development Exceptional Development Commencial Elements C Community Infrastructure Developer's Return (Mar Contractor's Return (Mar Revenue and Capital Co Total Development Cost Annual Discount Return Apents Fees Legal Fees Stamp Duty	using) ht Costs sts sts sts sts sts costs costs sts sts costs cost cost		4,349,076 4,349,076 9ears				-	Alf-Enter to start a c		15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
National Costs of Movement Exceptional Development Exceptional Development Commencial Elements C Community Infrastructure Developer's Return (Mar Contractor's Return (Mar Revenue and Capital Co Total Development Cost Annual Discount Return Apents Fees Legal Fees Stamp Duty	Jaing) Ant Coats Ant Ant Coats Ant Ant Coats Ant	6,273,823 2,347,850	4,349,076 4,349,076 9ears				-	Alf-Enter to start a c		15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees
National Costs of Movement Exceptional Development Exceptional Development Commencial Elements C Community Infrastructure Developer's Return (Mar Contractor's Return (Mar Revenue and Capital Co Total Development Cost Annual Discount Return Apents Fees Legal Fees Stamp Duty	Jerreg) Art Costs Sta Status Art Costs Status Art Costs Art Costs Art Cost Art Art Cost Art Art Cost Art Art Cost Art Art Art Cost Art Art Art Art Art Art Art Art Art Ar		4,349,076 4,349,076 9ears				-	Alf-Enter to start a c		15 3.0%, market revenue 0.0%, affordable revenue 0.0%, affordable revenue 12 3.0%, CL, as %Revenue 14 1.0%, CL, as %Revenue 1.142,73, per market sg m 4.1%, CL, as %Revenue 0.0%, market revenue 0.0%, affould & proffees 0.0%, affould & proffees 0.0%, affould & proffees

R10a – 80 dwellings 20% AH

					Sumn	ary Results			
Site Details	Fareham CIL CS10 80	dwellings 20%AH	_	Site Address	Medium bro	ofield		Site Reference	
Site Details	a a analia cic cono co	uweijinge, zo wen		Site Address	integration bio	mileju		Site Reference	
								Application No	
Out and Description	Amondari allavanas fa	nitate milianeties and bui	latin a	Notes	_			Application No	
Scheme Description	regs changes	r nitrate mitigaation and bui	laing	Notes	_				
	Add garages, exclude s	elf build sqm from CIL liabi	lity						
			_					Date Saved 04/11/20	019
		Site Details				Dwellings	GIA (sq m)		
	Gross Area	1.42 ha			To	al 80.00	6,432.3		
	Net Area	1.00 ha			Market Housi	ng 64.00	5,266.7		
	Net to Gross Ratio	70.4%			Affordable Housi	19 16.00	1,165.6		
	Density	80.00 dwgs pe	er net ha		% Affordable Housi				
Scheme Revenue					Afford	ble Housing			
		Total	Market	Social Rent	Affordable In Rent	Rent Equity Sha	e Shared Ownership		
Total No of Dwellings	5	80.00	64.00		-	- 8.			
Total GIA (sq m)		6,432.3	5,266.7			- 569			
Tenure Split (by % dwe	ellings)		80.0%	0.0%	0.0%	0.0% 10.0			
Total Revenue		22,083,84D	19,374,080		-	- 1,143,3			
Average Revenue per u	unit	276,048	302,720			- 142,9			
Average Revenue per s		3,433	3,679			- 2,0			
riverage rievenue per t	ad in Old	3,433	3,079			2,0	2,020		
Total Capital Contribu	utions								
rotar Capital Contribu	uuons								
Total Commercial Ele	ements								
Total Scheme Revenu	ue	22,083,840							
Scheme Developme	ent Costs								
						ble Housing			
		Total	Market	Social Rent	Affordable In	Point Equity Sha	Shared	Per dwelling per sq m	
		9,969,402	8,235,963		Rent	Ken	Ownerbrilp	124,618 1,550	
	al works & contingency)	9,959,402	8,230,963	-	-		19 876,039	124,678 1,500	
Additional Dwelling Sta	andards			•	-				
Professional Fees		797,552	658,877		-	- 68,5	70,083	9,969 124	8.0% build costs
Marketing Costs (market		581,222	581,222					9,082 110	3.0% market revenue
Marketing Costs (aff ho					-				0.0% affordable revenue
Exceptional Developme		3,688,050	2,950,440		-	- 368,8	368,805	46,101 573	
		3,688,050 1,565,120	2,950,440	•	•	- 368,8	368,805	46,101 573 19,564 243	
Exceptional Developme	Costs		2,950,440		•	- 368,8	368,805		
Exceptional Developme Planning Obligations C	Costs	1,565,120	2,950,440	•	•	- 368,8	368,805		3.3% ClL as %Revenue
Exceptional Developme Planning Obligations C	Costs Costs	1,565,120	2,950,440	•	•	- 368,8	368,805		
Exceptional Developme Planning Obligations C Commercial Elements	Costs Costs	1,565,120	2,950,440		•	- 368,84	368,805		3.3% Cll. as %Revenue £149.73 per market sg m 4.2% Cll. as %Dev Costs
Exceptional Developme Planning Obligations C Commercial Elements	Costs Costs ure Levy	1,565,120	2,950,440	·	•	- 368,8	368,805		£149.73 per market sq m
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu	Costs Costs ure Levy or Risk and Profit	1,565,120	2,950,440	·	•	- 368,84	368,805		£149.73 per market sq m 4.2% Cil. as %Dev Costs
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (Ma	Costs Costs ure Levy or Risk and Profit larket housing)	1,565,120 - 719,705	2,950,440		· · ·	- 368,8			E149.73 per market sq m 4.2% ClL as %Dev Costs 0.0% market revenue
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return fo	Costs Costs ure Levy or Risk and Profit larket housing)	1,565,120 - 719,705 -	2,950,440					19,564 243	£149.73 per market sq m 4.2% Cil. as %Dev Costs
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Af	Costs Costs ure Levy or Risk and Profit larket housing) ff housing)	1,565,120 - 719,705 - -	2,950,440						E149.73 per market sq m 4.2% ClL as %Dev Costs 0.0% market revenue
Exceptional Developme Planning Obligations C Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (Ma	Costs Costs ure Levy or Risk and Profit larket housing) ff housing)	1,565,120 - 719,705 -	2,950,440					19,564 243	E149.73 per market sq m 4.2% ClL as %Dev Costs 0.0% market revenue
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R10b – 40 dwellings 20% AH

					Su	mmary Res	ults		
	Site Details Fareham CIL CS18 40	dwellings, 30%AH		Site Address	High de	nsity brownfield			Site Reference
	Outron Description Amended allowerse for	reitrate miligation and built	ting (Mana a					Application No
	regs changes	r nie ale miegaeen and bolio	ing [Notes	-				
									Date Saved 18/12/2019
	Gross Arap								
					Market H				
Schwarzenie National ference	Net to Gross Ratio	100.0%			Affordable H	lousing	8.00	548.2	
	Density	200.00 dwgs pe	er net ha		% Affordable H	lousing	20.00%		
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AddStand Wate O <tho< th=""> O O <tho< th=""> <th< td=""><td></td><td></td><td></td><td>Social Rent</td><td>Rent</td><td>Rent</td><td></td><td>Ownership</td><td></td></th<></tho<></tho<>				Social Rent	Rent	Rent		Ownership	
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Markang Code, inclusifer toolong) 228,560 Image		374,842	300,116				35,599	39,127	9,371 132 8,0% build costs
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Annual Discourt Rate 0.0% Revenue and Capital Contributions 0.113.600 Tail Development Cost 7.200.606 France Cost 7.201.606 Annual Discourt Rate Cost 7.201.606 Annual Discourt Rate Cost 7.201.606 Annual Discourt Rate Cost 7.201.606 Tail Dev Cost Finance Cost & ADR Cost 7.201.606 Annual Discourt Rate Cost 7.201.606 Tail Dev Cost & Finance Cost & ADR Cost 7.201.606 Agents Free 1.839.886 Agents Frees 7.207. Based Dury 66.804 Dury 66.804 per gross hs 7.238.503 per dreits in 7.238.503 per dreiting 3.519		8.0%							
Revenue and Capital Contributions 0,113,600 Taid Development Cest 7,200,660 Finance Cost 372,915 Annual Discount Rate Cost - Total Development Cest - Total Development Cest 7,573,814 Gross Residual Value 1,639,946 Lagal Fees 7,827,814 Starp Duly 696,409 Ret Residual Value 1,25%, residual value (post SDLT) Based on HMRC SDLT rates Add bound find! Agents Fees 7,228,503 per met Aa 7,228,503 per develing 36,193									
Total Development Cost 7,200,595 Fanance Cost 372,915 Annual Discount Rate Cost 1 Trail Der Cost Finance Cost & ADR Cost 7,573,811 Cross Residual Value 1,599,986 Agents Frees 1,839,986 Starp Dry 0,505, residual value (post SCLT) Based on HMRC SOLT rates and a third Per grass he 7,238,503 per dref he 7,238,503	Annual Discount Rate	0.0%							
Total Development Cost 7,200,595 Fanance Cost 372,915 Annual Discount Rate Cost 1 Trail Der Cost Finance Cost & ADR Cost 7,573,811 Cross Residual Value 1,599,986 Agents Frees 1,839,986 Starp Dry 0,505, residual value (post SCLT) Based on HMRC SOLT rates and a third Per grass he 7,238,503 per dref he 7,238,503	Revenue and Capital Contributions	9,113.600							
Annual Descourt Rato Cost - Total Der Cost, Finance Cost & ADR Cost 7,573,514 Gross Residual Value 1,539,986 Annual Gross Fresidual values (post SDL7) Notes: (par Attr Editor to statel a new line) Legal Fres 7,537 1555, residual values (post SDL7) Based on HARC SDL7 Day 66,649 1,235, residual values (post SDL7) Based on HARC SDL7 Day 66,649 1,235, residual values (post SDL7) Based on HARC SDL7 rates Net Residual Value 1,235, song 1,235, residual values (post SDL7) Based on HARC SDL7 rates		7,200,699							
Total Dev Cost. Finance Cost & AOR Cost 7,573,814 Gross Residual Value 1,539,986 Agents Fees 12,5% residual value (post SDLT) Dsymp Dryk 696,499 Net Residual Value 1,447,701 per met /ha 7,238,503 per met /ha 7,238,503		372,915							
Corsos Residual Value 1,639,986 Agents Faces 1,839,686 Legal Faces 7,257 Starts Du/r 0,6505, residual value (post SDLT) Based on HMRC SDLT rates Net Residual Value 1,447,2761 per dreits in 7,238,503 per dreits in 7,238,503		-							
Agents Fees 1.25%, residual value (post SDLT) Notes: (pre Artification and and a mere line) Logal Fees 7.357 5.50%, residual value (post SDLT) Beed on HMRC SDLT rates Net Residual Value 66.400 Beed on HMRC SDLT rates Ad a third per gross hs 7.238,503 Per gross hs 7.238,503 per drefting 35.503 Per gross hs 7.238,503	Total Dev Cost, Finance Cost & ADR Cost	7,573,614							
Agents Fees 18,819 1,25%, residual value (post SDLT) Est notes can be added here and added here a	Gross Residual Value	1,539,986							
Logal Fees 7.367 0.50% residual value (post SDLT) Damp Duty 668.469 Net Residual Value 1.447.701 per gross hs 7.238.503 per drefting 36.169	Anasta Face	40.000		encideal value /	at (2017)		Notes: (use A	Alt+Enter to start a n	ew line)
Stamp Duty 66,499 Based on HMRC SDLT rates Net Residual Value 1,447,701 per gross hs 7,238,503 per net hs 7,238,503 per dealing 36,193							and add second	line!	
Net Residual Value 1,447.701 per gross b 7.228.503 per net ha 7.238.503 per dwelling 35.193							And a third		
per gross ha 7.238.503 per ref ha 7.238.503 per drelling 35.193		4.447.771							
per net ha 7,238,503 per dueling 36,193									
per dwelling 36,193									
	· · · · · · · · · · · · · · · · · · ·								
		45,241							

Fareham Borough Council

Scenario 2 Appraisal summaries

R5 - 15 dwellings 40%AH

					Sun	nmary Resu	ilts			
Site Details Fa	areham CIL CS5 15 di	vellings 40%AH		Site Address	Medium	greenfield			Site Reference	
Site Details	arenam CIL CSS 15 th	veiiings, 40 xwen		Site Address	Medium	greenneid			Site Reference	
									Application No	
Scheme Description am	mended allowance for	nitrate mitigation and build	ling	Notes						
reg Ad	gs changes dd garages									
									Date Saved 04/11/201	19
		Site Details				Dwel	0.00	GIA (sq m)		
	Gross Area	0.40 ha				Total	15.00	1,290.7		
-	Net Area	0.40 ha			Market Ho		9.00	848.2		
	Net to Gross Ratio	100.0%			Affordable Ho		6.00	442.5		
	Density	37.50 dwgs pe	er net ha		% Affordable Ho	pusing	40.00%			
Scheme Revenue										
	r				Affordable	ordable Housing Intermediate		Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings		15.00	9.00				3.00	3.00		
Total GIA (sq m)		1,290.7	848.2		•		218.9	223.7		
Tenure Split (by % dwelling	gs)		60.0%	0.0%	0.0%	0.0%	20.0%	20.0%		
Total Revenue		4,239,090	3,211,560		-		440,130	587,400		
Average Revenue per unit Average Revenue per sq m		282,606 3,284	356,840 3,786	-	-	-	146,710 2,011	195,800 2,626		
Average Revenue per sq m	I GIA	3,284	3,786				2,011	2,028		
Total Capital Contribution	ns									
Total Commercial Elemen	nts									
Total Scheme Revenue		4,239,090								
Scheme Development C	Costs					ordable Housing				
	ſ				Affordable	Intermediate		Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	Per dwelling per sq m	
Build Cost (inc external wor		1,931,320	1,259,044	-	-		335,691	336,586	128,755 1,496	
Additional Dwelling Standar Professional Fees	ards	- 154,506	- 100,724		-		- 26,855	- 26,927	10,300 120	
Marketing Costs (market ho	outring)	96,347	96,347				26,855	20,927	10,705 114	8.0% build costs 3.0% market revenue
Marketing Costs (market no		80,347	00,347						10,700	0.0% affordable revenue
Exceptional Development C		231,429	138,857	-			46,286	46,286	15.429 179	0.0% androadie revenue
Planning Obligations Costs		293,46D			LL		· · ·		19.564 227	
Commercial Elements Cost										
									75,304 227	
									19,304 227	3.2% CIL as %Revenue
Community Infrastructure L		- 137,679							13,004 227	£149.73 per market sq m
	_evy								13,004 227	
Developer's Return for Ris	_evy isk and Profit	137,679								E149.73 per market sq m 4.8% Cil. as %Dev Costs
Developer's Return for Ris Developer's Return (Market	.evy isk and Profit it housing)								· · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Ris	.evy isk and Profit it housing)	137,679			- 1	-	-		· · ·	E149.73 per market sq m 4.8% Cil. as %Dev Costs
Developer's Return for Ris Developer's Return (Market	.evy isk and Profit it housing) using)	137,679			-		· ·	<u> </u>	· · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Ris Developer's Return (Market Contractor's Return (Aff hou	.evy isk and Profit it housing) using)	137,879 - - 2,844,741			-	<u> </u>		-		E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Ris Developer's Return (Market Contractor's Return (Aff hou	.evy isk and Profit it housing) using)	137,879 - -		· ·	-			· ·		E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Ri Developer's Return (Market Contractor's Return (Aff hou Total Development Costs	.evy lisk and Profit thousing) uusing)	137,879 - - 2,844,741		· ·	· ·	-	-	· ·	· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Rit Developer's Return (Market Contractor's Return (Aff hot Total Development Costs Total Operating Profit	evy	137,679 - 2,844,741 1,394,349		· ·	-		· ·	· ·	· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Rit Developer's Return (Market Contractor's Return (Aff hot Total Development Costs Total Operating Profit	sevy isk and Profit thousing) using) is idual Value DCF Period	137,879 - - 2,844,741 1,394,349 No DCF	years	· ·	-	-			· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Rit Developer's Return (Market Contractor's Return (Aff hou Total Development Costs Total Operating Profit Finance Costs and Resi	evy	137,679 - 2,844,741 1,394,349	years	-	-	· ·	· ·		· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Rit Developer's Return (Market Contractor's Return (Aff hou Total Development Costs Total Operating Profit Finance Costs and Resi	.evy isk and Profit thousing) using) idual Value DCF Period Debit Interest Rate	137.679 - - 2,844,741 1,394,349 No DCF No DCF	years		-				· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Rit Developer's Return (Market Contractor's Return (Aff hou Total Development Costs Total Operating Profit Finance Costs and Resi	sevy isk and Profit thousing) using) isidual Value DCF Period Debit Interest Rate Creat Interest Rate	137,679 - - 2,844,741 1,394,349 No DCF No DCF No DCF	years	•	-		-	-	· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Rit Developer's Return (Market Contractor's Return (Aff hou Total Development Costs Total Operating Profit Finance Costs and Resi	evy isk and Profit thousing) using) idual Value DCF Period Dbit Interest Rate Credit Interest Rate minual Discount Rate	137,679 - - 2,844,741 1,394,349 No DCF No DCF No DCF	years	· ·	· · · ·	•	· ·		· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Beturn for Bi Developer's Beturn (Market Contractor's Return (Market Total Development Costs Total Operating Profit Finance Costs and Resi Ar Revenue and Capital Contr Revenue and Capital Contr	evy isk and Profit thousing) using) idual Value DCF Period Dbit Interest Rate Credit Interest Rate minual Discount Rate	137,879 2,844,741 1,394,349 No DCF No DCF No DCF No DCF No DCF 4,239,090 2,844,741	years		· · · ·	-			· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for RI Developer's Return (Market Contractor's Return (Market Total Development Costs Total Development Costs Finance Costs and Resi An Revenue and Costs Cost Total Development Cost Finance Cost	.evy isk and Profit isk and Profit isk thousing) using) idual Value DCF Period Debit Interrest Rate Credit Interest Rate Credit Interest Rate intuitions	137,679 - - - - - - - - - - - - - - - - - - -	years	· ·	· · ·	•			· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Bi Developer's Return (Mariat Contractor's Return (Mariat Total Development Coats Total Operating Profit Finance Coats and Rest Av Revenue and Capital Cost Total Development Cost Finance Cost	evy (isk and Profit (isk housing) (isk housi	137,879 2,844,741 1,394,349 No DCF No DCF No DCF No DCF A 230,000 2,844,741 154,565	years		· · ·				· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for RI Developer's Return (Market Contractors Return (Market Total Operations Return (All hos Total Operating Profit Finance Costs and Resi An Revenue and Capital Contr Total Development Cost Finance Cost	evy (isk and Profit (isk housing) (isk housi	137,879 2,844,741 1,394,349 No DCF No DCF No DCF No DCF No DCF 4,239,090 2,844,741	years	•	- 1	•	· ·	· · · · ·	· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Bi Developer's Return (Mariat Contractor's Return (Mariat Total Development Coats Total Operating Profit Finance Coats and Rest Av Revenue and Capital Cost Total Development Cost Finance Cost	evy (isk and Profit (isk housing) (isk housi	137,879 2,844,741 1,394,349 No DCF No DCF No DCF No DCF A 230,000 2,844,741 154,565	years	· · ·	• 1	-	· ·		· · · · · · · · · · · · · · · · · · ·	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Beturn for Bi Developer's Beturn (Mariat Contractor's Return (Mariat Total Development Coats Total Operating Profit Finance Coats and Rest Arrange Discourt (Coats) Revenue and Capital Cost Total Development Coat Finance Coat Arrange Discourt Returns Coat Total Dev. Coat, Finance Coa Gross Residual Value	evy (isk and Profit (isk housing) (isk housi	137,879 2,844,741 1,394,349 No DCF No DCF No DCF No DCF 4,239,000 2,244,741 154,505 - 2,999,246 1,239,844				-	Notes: (use	Nit+Enter to start a	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for RI Developer's Return for RI Contractor's Return (Market Contractor's Return (Alf he Total Development Costs Total Operationg Profit Finance Costs and Resi Revenue and Costs and Resi Cost Costs Finance Cost Finance Cost Finance Cost Gross Residual Value Agents Fies	evy (isk and Profit (isk housing) (isk housi	137,679 - - - - - - - - - - - - - - - - - - -	1.25%	resdual value (po	ex 50LT)	-	Notes: (//se test notes can i	NH-Enfer to start a state a deded here	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for RI Developer's Return (Amient Contractor's Return (Aff heu- Teial Development Coats Total Operating Profit Finance Coats and Resi An Revenue and Capital Cent Total Development Coat Finance F	evy (isk and Profit (isk housing) (isk housi	137,879 - - - - - - - - - - - - - - - - - - -	1.25%	recidual value (po	ek SDLT)	-	Notes: (use	NH-Enfer to start a state a deded here	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developen's Return for RI Developen's Return for RI Contractor's Return (Market Contractor's Return (Market Total Operelopment Costs Total Operelopment Ar Revenue and Capital Comt Armual Dacament Rate Cost Finance Cost Armual Dacament Cost Finance Cost	evy (isk and Profit (isk housing) (isk housi	137,679 - - - - - - - - - - - - - - - - - - -	1.25%	resdual value (po	ek SDLT)	•	Notes: (JSP / JSP	NH-Enfer to start a state a deded here	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for RI Developer's Return Marier Contractors Return (Aff hou- Contractors Return (Aff hou- Total Operating Profit Finance Costs and Resi A Revenue and Capital Cent Total Development Cost Finance	evy (isk and Profit (isk housing) (isk housi	137,879 - - - - - - - - - - - - - - - - - - -	1.25%	recidual value (po	ek SDLT)		Notes: (JSP / JSP	NH-Enfer to start a state a deded here	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Bit Developer's Return (Marice Contractor's Return (Aff hou Total Development Coats Total Operating Profit Finance Coats and Resi Aff Revenue and Capital Cont Total Development Coat France Coat Annual Discont Return Coat Total Development Coat France Coat Annual Discont Return Coat Total Development Coat France Coat Annual Discont Return Coat Gross Residual Value Agents Fees Logif Fees Stamp Duty	evy (isk and Profit (isk housing) (isk housi	137,879 - - - - - - - - - - - - - - - - - - -	1.25%	recidual value (po	ek SDLT)	•	Notes: (JSP / JSP	NH-Enfer to start a state a deded here	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Bit Developer's Return (Marice Contractor's Return (Aff hou Total Development Coats Total Operating Profit Finance Coats and Resi Aff Revenue and Capital Cont Total Development Coat France Coat Annual Discont Return Coat Total Development Coat France Coat Annual Discont Return Coat Total Development Coat France Coat Annual Discont Return Coat Gross Residual Value Agents Fees Logif Fees Stamp Duty	.evy isk and Profit isk and Value Disk Interest Rate Tributions It ost & ADR Cost It per gross ha per net ha	137,679 2,844,741 1,394,340 No DCF No DCF No DCF No DCF No DCF No DCF 1,239,090 2,844,741 154,500 1,248,4741 154,500 1,299,246 1,239,844 1,4856 5,943 3,51,500 1,167,845 2,378,852 2,378,852	1.25%	recidual value (po	ek SDLT)	•	Notes: (JSP / JSP	NH-Enfer to start a state a deded here	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue
Developer's Return for Ri Developer's Return (Market Contractor's Return (Market Total Development Costs Total Operating Profit Finance Costs and Resi Annuel Discourt Rate Cost Annual Discourt Rate Cost Annual Discourt Rate Cost Total Dev Cest, Finance Co Gross Residual Value Agents Fies Legal Fies Stamp Duty Net Residual Value	evy isk and Profit thousing) using) idual Value DCF Period Debit Interest Rate Creat Interest Rate Creat Interest Rate to set & ADR Cest t per gross ha	137,879 - - - - - - - - - - - - - - - - - - -	1.25%	recidual value (po	ek SDLT)		Notes: (JSP / JSP	NH-Enfer to start a state a deded here	 189.649 2.204 92.957 1.080	E149.73 per market sq m 4.8% CIL as %Dev Costs 0.0% market revenue

R6 - 15 dwellings 35%AH

					Su	mmary Resu	ults		
Site Details	Fareham CIL CS6 15 d	wellings, 35%AH		Site Address	Medium	brownfield			Site Reference
									Application No
Scheme Description	Amended allowance for regs changes Add garages	r nitrate mitigation and buil	ding	Notes	-				
	Add garages								Date Saved 04/11/2019
	Gross Area	Site Details 0.40 ha				Dwel	lings 15.00	GIA (sq m) 1,306.1	
	Net Area	0.40 ha			Market H		9.75	918.9	
	Net to Gross Ratio	100.0%			Affordable H		5.25	387.2	
	Density	37.50 dwgs p	er net ha		% Affordable H	iousing	35.00%		
Scheme Revenue									
					Affordable	fordable Housing Intermediate	1	Shared	
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	
Total No of Dwellings		15.00	9.75		-		2.63	2,63	
Total GIA (sq m) Tenure Split (by % dwel	lings)	1,306.1	918.9	- 0.0%	- 0.0%	- 0.0%	191,5	195.7	
Total Revenue		4,378,279	3,479,190	-	-	-	385,114	513,975	
Average Revenue per u		291,885	356,840	-	-	-	146,710	195,800	
Average Revenue per s	sq m GIA	3,352	3,786				2,011	2,626	
Total Capital Contribu	itions	-							
Total Capital Contribu	40015								
Total Commercial Eler	ments								
			1						
Total Scheme Revenue	16	4,378,279							
Scheme Developme	ent Costs								
					Af	fordable Housing			
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m
Build Cost (inc external	I works & contingency)	1,952,206	1,363,964		-	-	293,729	294,512	130,147 1,495
Additional Dwelling Star	andards				-				
Professional Fees		156,176	109,117		•	-	23,498	23,561	10,412 120 8.0% build costs
Marketing Costs (market Marketing Costs (aff ho		104,376	104,376	· .					10,705 114 3.0% market revenue 0.0% affordable revenue
Exceptional Developme		635,051	412,783				111,134	111,134	42,337 486
Planning Obligations Co		293,46D							19,564 225
Commercial Elements (Costs								
Community Infrastructu	in Leon	149.146							3.4% CiL as %Revenue £149.73 per market sq m
Community initiate deta	are covy	140,140							4.5% Cil. as %Dev Costs
Developer's Return fo	or Risk and Profit								
Developer's Return (Ma		-	1						0.0% market revenue
Contractor's Return (Aff	ff housing)	-			•			•	0.0% aff build & prof fees
Total Development Co	osts	3,290,415							219,361 2,519
Total Operating Prof	fit	1,087,863							72,524 833
Finance Costs and F	Residual Value								
	DCF Period	No DCF	years						
	Debit Interest Rate	No DCF	,						
	Credit Interest Rate	No DCF							
	Annual Discount Rate	No DCF							
Revenue and Capital C	Contributions	4,378,279	1						
Total Development Cos		3,290,415							
Finance Cost		156,176	1						
Annual Discount Rate C		-							
Total Dev Cost, Finance	e Cost & ADR Cost	3,446,592]						
Gross Residual Value	,	931,687]						
Agents Fors		11,187	4.054	recidual value (a a	et SDI T)		Notes: (use A test notes can b	Alt+Enter to start a ne	ew line)
Agents Fees Legal Fees		4,475		residual value (po residual value (po			and add second	le audeo nere d line!	
Stamp Duty		36,050		on HMRC SDLT ra			And a third		
Not Desident Mater		ATA /							
Net Residual Value	per gross ha	879,975 2 199 938							
Net Residual Value	per gross ha per net ha	879,975 2,199,938 2,199,938							
Net Residual Value		2,199,938							

R7 - 30 dwellings 35%AH

					Su	mmary Res	ults		
Site Details	Fareham CIL CS7 30 d	vellings, 35%AH	_	Site Address	Medium	brownfield			Site Reference
		nitrate mitigation and buil							Application No
Scheme Description	regs changes Add garages	nitrate mitigation and built		Notes	-				
	Add garages								Date Saved 04/11/2019
	-	Site Details				Dwe	ings	GIA (sq m)	
	Gross Area	0.38 ha				Total	30.00	2,612.2	
	Net Area	0.38 ha			Market i		19.50	1,837.8	
	Net to Gross Ratio	100.0%			Affordable H % Affordable H		10.50 35.00%	774.4	
	Density	80.00 dwgs p	er net ha		% Attordable P	sousing	35.00%		
Scheme Revenue									
						ffordable Housing			
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	
Total No of Dwellings		30.00	19.50		-	-	5.25	5.25	
Total GIA (sq m)		2,612.2	1,837.8	-	-	-	383.0	391,4	
Tenure Split (by % dwe Total Revenue	illings)	8 758 558	6 958 380	0.0%	0.0%	0.0%	17.5%	17.5%	
Average Revenue per u	unit	291,885	356,840				146,710	195,800	
Average Revenue per s		3,352	3,786		-		2,011	2,626	
Total Capital Contribu	tions								
Total Capital Contribu	Juons								
Total Commercial Eler	ments								
Total Scheme Revenu	ie	8,756,558							
Scheme Developme	ent Costs								
						ffordable Housing			
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m
Build Cost (inc external		3,904,412	2,727,928		-		587,459	589,025	130,147 1,495
Additional Dwelling Sta	indards	- 312,353	- 218,234		•	-	- 46,997	- 47,122	 10,412 120 8,0% build costs
Professional Fees Marketing Costs (market	et housing)	208,751	218,234 208,751				40,997	47,122	10,412 120 8.0% build costs 10,705 114 3.0% market revenue
Marketing Costs (aff ho		-	200,101						0.0% affordable revenue
Exceptional Developme		713,492	463,770				124,861	124,861	23,783 273
Planning Obligations C Commercial Elements		586,920							19,564 225
Commercial Elements (Costs								3.4% CIL as %Revenue
Community Infrastructu	are Levy	298,293							£149.73 per market sq m
									5.0% CIL as %Dev Costs
Developer's Return fo Developer's Return (Ma									0.0% market revenue
Contractor's Return (Aff		-		•	-	-	· ·	· ·	0.0% aff build & prof fees
Total Development Co	osts	6,024,221							200,807 2,306
Total Operating Prot	fit	2,732,337							91,078 1,046
Finance Costs and F									
	DCF Period Debit Interest Rate	2	years						
	Credit Interest Rate	0.0%							
	Annual Discount Rate	0.0%							
Revenue and Capital C Total Development Cos		8,756,558							
Finance Cost		184,819							
Annual Discount Rate C		-							
Total Dev Cost, Finance	e Cost & ADR Cost	6,209,040							
Gross Residual Value		2,547,518							
America France		30.383		and deal with the	+ CDI T)			Alt+Enter to start a	new line)
Agents Fees Legal Fees		30,383 12,153		residual value (po residual value (po			test notes can b and add secon	d line!	
Stamp Duty		116,876		on HMRC SDLT ra			And a third		
Net Residual Value		2,388,106							
net Residual value	per gross ha	6,368,282							
	per net ha	6,368,282							
	per dwelling	79,604							
	per market dwelling	122,467							

R8 - 50 dwellings 40%AH

				Sum	mary Results				
Site Details Fareham CIL CS8 5	dwellings, 40%AH		Site Address	Medium br	ownfield			Site Reference	
			-					Application No	
reas changes	for nitrate mitigation and build		Notes	_					
Add garages, exclud	e self build sqm from CIL liabi	lity						Date Saved 04/11/2	019
			,						
Gross Ar	Site Details				Dwellings fotal 50.00		GIA (sq m) 4,351.9		
Net Ar			_	Market Hou			2,876.9		
Net to Gross Ra				Affordable Hou	sing 20.00		1,475.0		
Den	ity 36.00 dwgs p	er net ha		% Affordable Hou	sing 40.00%	6			
Scheme Revenue				Affer	dable Housing				
	Total	Market	Spcial Rent	Affordable	Intermediate	y Share	Shared		
	50.00	Market 30.00		Rent	Rent	10.00	Ownership 10.00		
Total No of Dwellings Total GIA (sq m)	4,351.9	2,876.9		-	-	729,5	745,5		
Tenure Split (by % dwellings)	4,001.0	60.0%	0.0%	0.0%	0.0%	20.0%	20.0%		
Total Revenue	14,397,780	10,972,680		-	- 1,4	467,100	1,958,000		
Average Revenue per unit	287,956	365,756	-	-	- :	146,710	195,800		
Average Revenue per sq m GIA	3,308	3,814				2,011	2,626		
Total Capital Contributions									
Total Commercial Elements									
Total Scheme Revenue	14,397,780								
Total Scheme Revenue	14,337,100								
Scheme Development Costs									
					dable Housing		Ohmed		
	Total	Market	Social Rent	Affordable Rent	Kent .	y Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external works & contingency	6,578,193	4,337,272		-		118,969	1,121,952	131,564 1,512	
Additional Dwelling Standards Professional Fees	- 526,255	- 346,982		-	-	- 89.517	- 89.756	10.525 121	8.0% build costs
Marketing Costs (market housing)	329,180	329,180				00,011		10,973 114	3.0% market revenue
Marketing Costs (aff housing)						-			0.0% affordable revenue
Exceptional Development Costs	969,649	581,789	•	•	- 1	193,930	193,930	19,393 223	
Planning Obligations Costs Commercial Elements Costs	978,200							19,564 225	
									2.9% CIL as %Revenue
Community Infrastructure Levy	413,031								£149.73 per market sq m
									4.2% CIL as %Dev Costs
Developer's Return for Risk and Profit Developer's Return (Market housing)									0.0% market revenue
Contractor's Return (Aff housing)	-		· ·	•	-	-	•		0.0% aff build & prof fees
Total Development Costs	9,794,508							195,890 2,251	
Total Operating Profit	4,603,272							92,065 1,058	
Finance Costs and Residual Value					_				
	-								
DCF Peri Debit Interest R		years							
Credit Interest R									
Annual Discount R									
Revenue and Capital Contributions Total Development Cost	14,397,780 9,794,508								
Finance Cost	203,059								
Annual Discount Rate Cost	-								
Total Dev Cost, Finance Cost & ADR Cost	9,997,567								
Gross Residual Value	4,400,213								
							+Enter to start a nev	v line)	
Agents Fees Legal Fees	52,384 20,954		residual value (po residual value (po		and ad	d second li	added here ne!		
Stamp Duty	20,954		on HMRC SDLT ra		And a	third			
2	200,011								
No De la de la Maler	4 447								
Net Residual Value	4,117,365								
Net Residual Value per gross per net.	a 2,167,034								
per gross	a 2,167,034 0a 2,964,266 1g 82,347								

R9 - 50 dwellings 35%AH

					Sui	mmary Res	ults			
Site Details	Fareham CIL CS9 50 di	vellings, 35%AH		Site Address	Medium	brownfield			Site Reference	
	1		L							
									Application No	
Scheme Description	regs changes	nitrate mitigation and build	ling [Notes	-					
	Add garages, exclude s	elf build sqm from CIL liabi	ity						Date Saved 04/11/20	119
	-	Site Details						GIA (sq m)		
	Gross Area	1.80 ha		_		Dwel	50.00	GIA (sq m) 4,407.3		
	Net Area	1.32 ha			Market H		32.50	3,116.6		
	Net to Gross Ratio	73.1%			Affordable H		17.50	1,290.7		
	Density	37.99 dwgs pe	r net ha		% Affordable H	lousing	35.00%			
Scheme Revenue			ſ		۵t	fordable Housing				
]	Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared		
Total No of Dwellings		50.00	32.50	Social Rent	Rent -	Rent -	Equity Share 8.75	Ownership 8.75		
Total No of Dwellings Total GIA (sq m)		4,407.3	32.50				638,3	652.3		
Tenure Split (by % dwe	ellings)	.,	65.0%	0.0%	0.0%	0.0%	17.5%	17.5%		
Total Revenue		14,884,033	11,887,070	-	-	-	1,283,713	1,713,250		
Average Revenue per u		297,681	365,756	-	-	-	146,710	195,800		
Average Revenue per s	sq m GIA	3,377	3,814				2,011	2,626		
Total Capital Contribu	utions									
Total Commercial Eler	ements									
Total Scheme Revenu	10	14,884,033								
Total Scheme Revenu		14,004,033								
Scheme Developme	ent Costs									
	r					fordable Housing Intermediate		Shared		
		Total	Market	Social Rent	Affordable Rent	Rent	Equity Share	Ownership	Per dwelling per sq m	
Build Cost (inc external		6,659,517	4,698,711	-	-		979,098	981,708	133,190 1,511	
Additional Dwelling Sta Professional Fees	andards	- 532,761	375,897				78,328	- 78,537		8.0% build costs
Marketing Costs (market	et housing)	356,612	356,612				10,520	10,001	10,000 121	3.0% market revenue
Marketing Costs (aff ho		-			•					0.0% affordable revenue
Exceptional Developme	ent Costs	2,771,889	1,801,728							
Planning Obligations C				-	-		485,081	485,081	55,438 629	
		978,200		-			485,081	485,081	55,438 629 19,564 222	
Commercial Elements							485,081	485,081		3.0% CiL as %Revenue
	Costs	978,200			-		485,081	485,081		3.0% CIL as %Revenue £149.73 per market sq m
Commercial Elements (Community Infrastructu	Costs ure Levy	978,200		-	-		485,081	485,081		
Commercial Elements (Community Infrastructu Developer's Return fo	Costs ure Levy or Risk and Profit	978,200			-		485,081	485,081		E149.73 per market sq m 3.8% CiL as %Dev Costs
Commercial Elements (Community Infrastructu	Costs ure Levy or Risk and Profit arket housing)	978,200 - 447,445		-	-	-	485,081	485,081	19,564 222	£149.73 per market sq m
Commercial Elements (Community Infrastructur Developer's Return fo Developer's Return (Ma Contractor's Return (Aff	Costs ure Levy or Risk and Profit arket housing) ff housing)	978,200 - 447,445 - -							 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructu Developer's Return fo Developer's Return (Ma	Costs ure Levy or Risk and Profit arket housing) ff housing)	978,200 - 447,445 -							19,564 222	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co	Costs Ure Levy or Risk and Profit arket housing) ff housing) osts	978.200 - - - - - - - - - - 11,746,424							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructur Developer's Return for Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prof	Costs Ure Levy or Risk and Profit arket housing) ff housing) osts ofit	978,200 - 447,445 - -							 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co	Costs ure Levy or Risk and Profit arket housing) ff housing) osts offt Residual Value	978,200 - - - - - - - - - - - - - - - - - -							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prot	Costs ure Levy or Risk and Profit arket housing) ff housing) osts offt Residual Value DCF Period	975,200 - - - - - - - - - - - - - - - - - -	years						19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prot	Costs ure Levy ar Risk and Profit arket houing) ff houing) osts off Residual Value DCF Period Debit Interest Rate	975.200 - 447,445 - - 11,746,424 3,137,668 3 3 5.0%							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prot	Costs ure Levy or Risk and Profit arket housing) ff housing) osts offt Residual Value DCF Period	975,200 - - - - - - - - - - - - - - - - - -							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements is Community Infrastructu Developer's Return fo Developer's Return fo Developer's Return (Af Total Development Co Total Operating Prof Finance Costs and F	Costs ure Levy ar Risk and Profit artet housing) th housing) osts oft Residual Value DCF Period Datit Inderest Rate Credit Interest Rate Credit Interest Rate Annual Discount Rate	978.200 - 447,445 - - - 3,137,608 3 6.0% 0.0%							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructus Developer's Return for Developer's Return for Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Prot Finance Costs and F	Costs are Levy are Levy are Levy arket housing) ff housing) aftet arket housing) aft ft arket housing aft Costs Costs Cost house Cos	978.200 - - - - - - - - - - - - - - - - - -							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements (Community Infrastructuu Developen's Return fo Developen's Return fo Developent Cost Total Development Co Total Operating Prof Finance Costs and R Revenue and Capital C Total Development Cost	Costs are Levy are Levy are Levy arket housing) ff housing) aftet arket housing) aft ft arket housing aft Costs Costs Cost house Cos	978.200 - 447,445 - - - - - - - - - - - - - - - - - -							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructus Developer's Return for Developer's Return for Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Prot Finance Costs and F	Costs are Levy are Levy are Levy arket housing) frousing) frousing) frousing) frousing) frousing) frousing) frousing) Costs	978.200 - - - - - - - - - - - - - - - - - -							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructuu Developer's Return for Developer's Return for Contractor's Return (Mit Contractor's Return (Mit Contractor's Return (Mit Total Development Co Total Development Co Total Development Co Total Development Co Finance Costs and Finance Costs Finance Costs	Costs Costs rRisk and Profit arket housing) rRisk and Profit arket housing) rRiscitual Value CFP Period Debit Interest Rate Annual Discount Rate Cereat Interest Rate Annual Discount Rate Centifications ot	978.200 - 447,445 - - - - - - - - - - - - - - - - - -							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements is Community Infrastructus Developer's Return fo Developer's Return fo Developer's Return (M Cortractor's Return (AR Total Development Co Total Operating Prof Finance Costs and F Finance Costs and F Finance Cost Annual Discount Rate Cost Total Development Cost Total Development Cost Finance Cost	Costs rRisk and Profit arket housing) rRisk and Profit arket housing) rRiskand Profit costs rResidual Value DCF Period Debit Interest Rate Annual Discoutt Rate Credit Interest Rate Annual Discoutt Rate Costs cost cost cost cost cost cost cost	978.200 - 447,445 - - - 3,137,668 3,137,668 0,0% 0,0% 0,0% 14,864,033 11,1,746,424 322,683 - 12,068,107							19.564 222 234.929 2.665	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements (Community Infrastructuu Developen's Return fo Developen's Return fo Developen's Return (Aff Total Development Co Total Operating Prof Finance Costs and F Revenue and Capital C Total Development Cost Finance Cost Annual Discount Rete Cost	Costs rRisk and Profit arket housing) rRisk and Profit arket housing) rRiskand Profit costs rResidual Value DCF Period Debit Interest Rate Annual Discoutt Rate Credit Interest Rate Annual Discoutt Rate Costs cost cost cost cost cost cost cost	978.200 - 447,445 - - - - - - - - - - - - - - - - - -					-		19,564 222 234,628 2,665 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Infrastructuu Developer's Return for Developer's Return for Contractors Return (Att Total Development Co Total Operating Prot Finance Costs and R Revenue and Capital C Total Development Cof Finance Cost Annual Discourt Rate (Total Development Cof Finance Costs Annual Discourt Rate (Cross Residual Value Agents Fees	Costs rRisk and Profit arket housing) rRisk and Profit arket housing) rRiskand Profit costs rResidual Value DCF Period Debit Interest Rate Annual Discoutt Rate Credit Interest Rate Annual Discoutt Rate Costs cost cost cost cost cost cost cost	978.200 - - - - - - - - - - - - - - - - - -	years .		-				19,564 222 234,628 2,665 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements of Community Intrastructure Developer's Return for Developer's Return for Contractors Return (An Contractors Return (An Revenue and Capital C Total Development Cot Finance Cost Annual Discount Return Cost Residual Value Agents Fees Legal Fees	Costs rRisk and Profit arket housing) rRisk and Profit arket housing) rRiskand Profit costs rResidual Value DCF Period Debit Interest Rate Annual Discoutt Rate Credit Interest Rate Annual Discoutt Rate Costs cost cost cost cost cost cost cost	978.200 - - - - - - - - - - - - - - - - - -	years	- residual value (po					19,564 222 234,628 2,665 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements is Community Infrastructus Developen's Return fo Developen's Return fo Contractor's Return (AR Contractor's Return (AR Contractor) Return (AR Contractor) Finance Cost Annual Discourt Retu Cost Residual Value Agents Fees Lagel Fees Stamp Duty	Costs rRisk and Profit arket housing) rRisk and Profit arket housing) rRiskand Profit costs rResidual Value DCF Period Debit Interest Rate Annual Discoutt Rate Credit Interest Rate Annual Discoutt Rate Costs cost cost cost cost cost cost cost	978.200 - - 447,445 - - - - - - - - - - - - - - - - - -	years						19,564 222 234,628 2,665 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements in Community Infraetrucku Developer's Return fo Developer's Return fo Developer's Return fo Corractors Return (Al- Corractors Return (Al- Return (Al- Retu	Costs or Risk and Profit arter towing) or Risk and Profit arter towing) frouning) orsts orsts orsts orst Cost creat toheres cost cost cost cost cost cost cost cos	978.200 - - - - - - - - - - - - - - - - - -	years	- residual value (po					19,564 222 234,628 2,665 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements is Community Infrastructus Developen's Return fo Developen's Return fo Contractor's Return (AR Contractor's Return (AR Contractor) Return (AR Contractor) Finance Cost Annual Discourt Retu Cost Residual Value Agents Fees Lagel Fees Stamp Duty	Costs r Risk and Profit arket housing) r Risk and Profit arket housing) r Kousing) r Kesidual Value DCF Period Debit Interest Rafe Cost Cost SADR Cost p per gross ha	978.200 - - - - - - - - - - - - - - - - - -	years	- residual value (po					19,564 222 234,628 2,665 	E149.73 per market sq m 3.8% CIL as %Dev Costs
Commercial Elements is Community Infrastructus Developen's Return fo Developen's Return fo Contractor's Return (AR Contractor's Return (AR Contractor) Return (AR Contractor) Finance Cost Annual Discourt Retu Cost Residual Value Agents Fees Lagel Fees Stamp Duty	Costs or Risk and Profit arter towing) or Risk and Profit arter towing) frouning) orsts orsts orsts orst Cost creat toheres cost cost cost cost cost cost cost cos	978.200 - - - - - - - - - - - - - - - - - -	years	- residual value (po					19,564 222 234,628 2,665 	E149.73 per market sq m 3.8% CIL as %Dev Costs

R13 - 600 dwellings 40%AH

Site Datalia Fuendam GLI. C613 600 drvilinge, 40%AH Solution and Building Address Large greenfield Ageication No A						Sum	mary Resu	ılts		
	[
	Site Details	Fareham CIL CS13 600	dwellings, 40%AH		Site Address	Large gree	enfield			Site Reference
										Application No.
	Scheme Description	Amended allowance for	nitrate mitigation and build	ding	Notes					- Ipproduct i to
		regs changes								
		And galages, excause a	en build agin noin cir, nabi							Date Saved 04/11/2019
	.	Gross Area								
	+									
Image: colspan="2">Image: colspan="2" Image:		Density	40.04 dwgs p	er net ha		% Affordable Hou	using	40.00%		
Image: colspan="2">Image: colspan="2" Image:										
India of any matrix transmissionIndia of any matrix intervalueIndia of any matrix intervalue<	Scheme Revenue									
Inter de valueInterInterInterInterInterInterInterInterInterInterInterTata da value1002142314231431414143143143143Tata da value100214231431414143143143143Tata da value100214231431414143143143Arge fronte are inter10021431414141414Tata da value1002141414141414Tata da value14141414141414Tata da value14141414141414Tata da value14141414141414Tata da value14141414141414 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>										
Tate Name Gene Gene C C C CO CO <thco< th=""> CO CO</thco<>			Total	Market	Social Rent			Equity Share		
Trunc bio Non-Miron Orino	Total No of Dwellings		600.00	360.00		-		120.00		
Total Resent 1707.703 1507.700 0 0 0 0 0.400000 0.400000 0.400000 0.400000 0.400000 0.400000 0.4000000 0.4000000 0.4000000000 0.400000000000000000000000000000000000			52,223,3							
		ings)								
Amage Remain op et en OA 0.000 0.017 0.000 0.017 0.000 Tead Capital Continuitions										
Tail capital control Tail Tail control Tail control 1000000000000000000000000000000000000							-			
Concension Concension Tata channes devenes 1712/7130 Tata channes devenes 1712/7130 Dada Con tentinal vars & consequences 1712/7130 Dada Con tentinal vars & consequences 1712/7130 Dada Con tentinal vars & consequences 1712/7130 Masking Cons Innoth Noting 100000 Reserved Consequences 1000000 Protesson and Paris 1000000 Reserved Consequences 10000000 Consequences 1000000000000000000000000000000000000	Average Revenue per so	m GIA	3,308	3,814				2,011	2,626	
Concension Concension Tata channes devenes 1712/7130 Tata channes devenes 1712/7130 Dada Con tentinal vars & consequences 1712/7130 Dada Con tentinal vars & consequences 1712/7130 Dada Con tentinal vars & consequences 1712/7130 Masking Cons Innoth Noting 100000 Reserved Consequences 1000000 Protesson and Paris 1000000 Reserved Consequences 10000000 Consequences 1000000000000000000000000000000000000	Total Capital Contributi	ions								
Schem Devolupined Costs Market Model Model Name Constraints Dada Cool (no external vorks & contrigency) 77.442,70 47.000,315 0 0 1 0 <	Total Commercial Elem	ents	-							
Schem Devolupined Costs Market Model Model Name Constraints Dada Cool (no external vorks & contrigency) 77.442,70 47.000,315 0 0 1 0 <										
Order Order <th< td=""><td>Total Scheme Revenue</td><td></td><td>172,773,360</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	Total Scheme Revenue		172,773,360							
Order Order <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>										
Total Market Social Rati Social Rati </td <td>Scheme Developmen</td> <td>t Costs</td> <td></td> <td></td> <td></td> <td>Affo</td> <td>rdable Housing</td> <td></td> <td></td> <td></td>	Scheme Developmen	t Costs				Affo	rdable Housing			
Index of controls Total Market Processing Production Rest New Processing Production Decision Processing Production Production Processing Production		ſ	Total	Market	Control Down			5 - 1 - 01	Shared	Durden European ma
Additional Development Cash I<					Social Rent	Rent	Rent		Ownership	
Processor of Feis 4.486.30 2.420.10 • • • 7.864 7.714 0.714			71,442,703	47,000,315		-	-	12,315,404	12,126,984	119,071 1,368
Masking Oaks (market houng) 3.80,165 Image: Construction of the const		dards	4 286 562	2 820 019		-	-	738.024	727.619	7 144 82 6 00 build conte
Making Obligations Costs 1 <th1< th=""> 1 1 1</th1<>		housing)						730,024	727,010	
Enclosed Development Costs 20.821,151 14.32.00 - - 4.784.200 4.784.200 39.88 468 Proving Obligations Costs 11.738.400 - - 4.784.200 4.784.200 19.884 428 Developer's Return Or Risk and Proof - 0.0% 4.1% C.6.8 th Shermona - 0.0% 4.1% C.6.8 th Shermona - 0.0% 4.1% C.6.8 th Shermona - 0.0% - 0.0% - 0.0% - 0.0% - <td></td> <td></td> <td>-</td> <td>0,000,100</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>			-	0,000,100						
Planning Colligations Colls 11,738.400 Commercial Blannish Colls - Commercial Blannish Colls - Commercial Blannish Colls - Commercial Blannish Colls - Developer's Return for Risk and Poelt - Developer's Return for Risk and Poelt - Contractivity Return for Risk and Poelt - Total Development Costs 180,898,938 Finance Costs and Residual Value - Cost Return for Risk (Gover Theorem Risk (Gover Theore			23,921,151	14,352,691		-		4,784,230	4,784,230	
Community Infrastructure Levy 4.880.30 Community Infrastructure Levy 4.880.30 Deedgers Return for Nisk and Profit Deedgers Return for Nisk and Profit Deedgers Return (Mit housing) - 0.0%, int build is profite - 0.0%, int build is profite - - - - - - 0.0%, int build is profite - - - - - 0.0%, int build is profite - - 0.0%, int build is profites - 0.0%, int build is profites - - - - - - - - - - - - - - - -			11,738,400							19,564 225
Community Infrastructure Lawy 4,988,353 Developer's Return for Risk and Profit	Commercial Elements C	osts								
Develope's Return (Ris aid Politik Arris, C.L. as Now Contained Politik Develope's Return (Market housing) - - - - - - - - - 0,0%, market revenue 0,0		. 1	4 050 050							
Developer's Return for Risk and Profit Ourscharter, Return (Mit Rousing) Image: Contractive Return (Mit Rousing)	Community Intrastructure	e Levy	4,900,353							
Durble preference 1 1 1 1 0,0%, makket revenue Contractor's Return (M1 nousing) - - - - - - - 0,0%, makket revenue 0,0%, revenue revenue	Developer's Return for	Risk and Profit								4,1% OIL as ADEP COSIS
Constant Development Costs 1282,85,334 Total Development Costs 1282,85,334 Total Development Costs 82,409,028 Briance Costs and Residual Value 87,463 COC Prairie 5 years Dubti Interest Rate 0.056 Coreat Interest Rate 0.056 Revenue and Capital Contributions 1172,773,980 Total Devolopment Cost 11202,0534 Revenue and Capital Contributions 1122,773,980 Total Devolopment Cost 1129,753,980 Total Devolopment Cost 1129,753,980 Total Devolopment Cost 1129,753,980 Gross Residual Value 63,064,020 Annual Discount Rate Cost 1202,280,380 Annual Discount Rate Cost & ADR Cost 1222,980,980 Lagif Fees 203,981 Discourt Rate Cost & ADR Cost 120,97,971 Bardo Nalve 20,984 Discourt Rate Cost & ADR Cost										0.0% market revenue
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Finance Costs and Residual Value DCF Petrici 5 years Dibit Interest Rata 0.0% Corect Interest Rata 0.0% Ammual Discount Rate 0.0% Total Devicingment Cost 1120280.334 Finance Cost 11374.574 Ammual Discount Rate 0.0% Goss Residual Value 96.969.482 Appint Feas 590.860 Logal Feas 228.840 Barrow Cost & ADR Cost 1.55%, residual value (post SDLT) Dispect France Cost 1.25%, residual value (post SDLT) Dispect France 258.840 Dispect France 1.885.960 Logal Feas 228.840 Dispect France 1.885.960 Logal Feas 228.840 Dispect France 1.885.960 Logal Feas 2.298.810 Dispect France Cost AIR Cost 1.348.260 Jeard Tear (bast france Air Cost AIR Cost Cost) 1.886.0604 Incl Add about 2.514.873 Par Grace has 3.146.262 Jar (bast france has an ext ling) 1.886.960	Total Development Cos	sts	120,295,334							200,492 2,303
Finance Costs and Residual Value DCF Petrici 5 years Dibit Interest Rata 0.0% Coreat Interest Rata 0.0% Ammual Discount Rate 0.0% Total Devicingment Cost 1122773.300 Total Devicingment Cost 1120280.334 Annual Discount Rate 0.0% Goss Residual Value 193.7574 Annual Discount Rate Cost 1.375.758 Annual Discount Rate Cost 1.375.754 Annual Discount Rate Cost 1.375.754 Annual Discount Rate Cost 0.50%. resolution value (post SDLT) Costs Residual Value 50.50%. resolution value (post SDLT) Displat Frees 228.840 Starp Dury 2.514.873 Dury 2.514.873 Par grass ha 1.486.560 per grass ha 1.486.560 per grass ha 1.486.560 per devident 7.485.20	Total Operation C. C.		10 JTC							27.452 4.005
DCF Period 5 years Dobit Interest Rata 0.0% Creat Interest Rata 0.0% Annual Discount Rata 0.0% Total Devidenment Cost 1122.773.360 Total Devidenment Cost 1202203.381 Finance Cost 1202203.381 Finance Cost 1202203.381 Finance Cost 1202203.381 Goss Residual Value 1202203.381 Goss Residual Value 1202.98 Annual Discount Rata 1202.98 Goss Residual Value 1202.98 Goss Residual Value 60.95 Goss Residual Value 60.95 Goss Residual Value 60.95 Legal Frees 220.944 Staro Dury 2.314.879 Devices (in a Alt-Efforter Datart a new line) Internotes can be added here and add second line! And a thud 1860 on tHMRC SDLT rates Par denth 3.146.202 Par denth 3.146.202 Par denth 3.146.202 Par denth 3.146.202 Par denthere 3.146.202 <tr< td=""><td></td><td></td><td>52,478,026</td><td></td><td></td><td></td><td></td><td></td><td></td><td>07,703 1,000</td></tr<>			52,478,026							07,703 1,000
Outer User East 0.0% Credit Interest Rate 0.0% <td>Finance Costs and R</td> <td>esidual Value</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Finance Costs and R	esidual Value								
Orealt Interest Rate 0.0% Armual Discont Rate 0.0% Revenue and Capital Contributions 172,773,360 Ind Davedopment Coost 122,292,834 Finance Coot 122,292,834 Finance Coot 122,292,988 Total Davedopment Coot & ADD Coot 122,293,988 Gross Residual Value 0,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) 0,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) 0,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) 0,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) 0,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) 0,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) 0,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) rates 12,50%, residual value (post SDLT) D.69% Freedual value (post SDLT) rates 12,60%, residual value (post SDLT) D.60% Freedual value (post SDLT) 0,60%, residual value (post SDLT) D.60% Freedual value (post SDLT) 0,60%, residual value (post SDLT) D.60% Freedual value (post SDLT) 0,60%, residual value (post SDLT)				years						
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Total Devolutionment Cost 1202209.334 Finance Cost 1979.734 Ammut Discont Rea Cest	Revenue and Conital C	atributions	179 779 000							
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Annual Discont Rate Creat Image: Creat Prime Creat & ADR Creat Image: Creat Prime Creat Prime Creat Prime	-									
Image: Coss Residual Value Status Image: Cost Residual Value Image: Cost Residua	Annual Discount Rate Co	ost	-							
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Agemb Fees 598.80 1.25%, residual value (pod SDLT) District (start a new time) Legal Fees 228.94 0.50%, residual value (pod SDLT) Bed on HMRC SDLT) Startp Dufy 2.514.873 0.50%, residual value (pod SDLT) Bed on HMRC SDLT nates Net Residual Value 47.148.549 Article for the start a new time) And a fixed per orbit h 1.885.690 Article for the start a new time) And a fixed per orbit h 1.785.7 Article for the start a new time) And a fixed	Crease Desident and									
Agents Fess 599,850 1,25%, residual value (post SDLT) Lagal Fess 239,844 0,5%, residual value (post SDLT) Biserio Tury 2,514,67 0,5%, residual value (post SDLT) Biserio Tury 2,514,67 0 Per gross ha 1,885,890 4 per destina 3,146,202 4 per desting 75,852 4	Gross Residual Value		50,503,452					Notes: (use 4	At+Enter to start o pr	ew line)
Logal Fees 228:944 0.50% residual value (post SDLT) Stamp Duty 2.514.873 Based on HMRC SDLT rates Net Residual Value 47.148.970 Based on HMRC SDLT rates per gross he 7.485.900 Friend he per dealing 7.458.2 Friend he	Agents Fees		599,860	1.25%	residual value (po	st SDLT)		test notes can b	e added here	- n moy
Stamp Duty 2.514.873 Based on HMRC SDLT rates Net Residual Value 47,148,076 per gross he 1.885,959 oper rath 3.146,202 per desting 72.582								and add second	line!	
per gross ha 1,885,900 per nel ha 3,140,202 per dellog 77,552			2,514,673	Based o	on HMRC SDLT ra	tes				
per gross ha 1,885,900 per nel ha 3,140,202 per dellog 77,552	Net Residual Value	1	47.148.976	1						
per net ha 3,146,202 per duelling 78,582		per gross ha								
per dwelling 78,582										
per market dwelling 130,969										
		per dwelling	78,582							

R14 – 1,000 dwellings 40%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL, CS14, 10 10%CSB	00 dwellings, 40%AH with		Site Address	Large gr	eenfield			Site Reference	
									Application No	
Scheme Description	Amended allowance for	nitrate mitigatuion and bui	lding	Notes	_				Application No	
Scheme Description	regs changes	elf build sqm from CIL liabil		Notes	_				L	
	Add garages, exclude s	elf build sqm from CIL liabil	ity						Date Saved 04	4/11/2019
		Site Details				Dwe		GIA (sq m)		
	Gross Area	50.00 ha					,000.00	87,041.8		
	Net Area	28.77 ha			Market H		600.00 400.00	57,541.1		
	Net to Gross Ratio Density	57.5% 34.76 dwgs pe			Affordable H % Affordable H		400.00%	29,500.7		
L	Density	34.70 dwgs pe	r net na		% Altorgable H	ousing	40.00%			
Scheme Revenue										
ouncille recenter			1		Af	fordable Housing				
		Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared		
Total No. of Dunillings		1,000.00	600.00		Rent	Rent	200.00	Ownership 200.00		
Total No of Dwellings Total GIA (sq m)		87,041.8	57,541.1				14,590.3	14,910,4		
Tenure Split (by % dwe	ellings)	07,041,0	60.0%	0.0%	0.0%	0.0%	20.0%	20.0%		
Total Revenue	• /	287,955,600	219,453,600	-	-	-	29,342,000	39,160,000		
Average Revenue per u	unit	287,956	365,756			-	146,710	195,800		
Average Revenue per s		3,308	3,814		-		2,011	2,626		
Total Capital Contribu	utions									
Total Commercial Eler	ments									
Total Scheme Revenu	le	287,955,600								
Scheme Developme	ent Costs									
					Af	fordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq	m
Build Cost (inc external	works & contingency)	116,337,903	75,600,590		Rent	Rent -	20,525,674	20,211,639	116,338 1,	337
Additional Dwelling Sta		-					-	-		•
Professional Fees		6,980,274	4,536,035		-		1,231,540	1,212,698	6,980	80 6.0% build costs
Marketing Costs (market	et housing)	6,583,608	6,583,608						10,973	114 3.0% market revenue
Marketing Costs (aff ho		-			-					- 0.0% affordable revenue
Exceptional Developme		42,099,544	25,259,726		-		8,419,909	8,419,909		484
Planning Obligations Commercial Elements (19,564,000								
									19,564	225
Sommercial crements	Costs								19,564	
		-							19,564	2.9% C/L as %Revenue
Commercial Elements of		- 8,261,035							19,564	2.9% CIL as %Revenue £149.73 per market sq m
Community Infrastructu	ure Levy	- 8,261,035							19,564	2.9% C/L as %Revenue
Community Infrastructu Developer's Return fo Developer's Return (Ma	are Levy or Risk and Profit arket housing)	- 8,261,035 -							- 19,564	 2.9% CiL as %Revenue E(49.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Community Infrastructu Developer's Return fo	are Levy or Risk and Profit arket housing)			-	-		-			E149.73 per market sq m 4.1% Cil. as %Revenue
Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Afr	are Levy or Risk and Profit arket housing) ff housing)			-						2.5% Cit. as %Revenue £149.73 per market ag m 4.1% Cit. as %Dev Costs 0.0% market revenue 0.0% aff und & port free
Community Infrastructu Developer's Return fo Developer's Return (Ma	are Levy or Risk and Profit arket housing) ff housing)				-		-			 2.9% CiL as %Revenue E(49.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Afi Total Development Co	are Levy or Risk and Profit arket housing) If housing) osts	- - 199,826,365		· ·	-		· ·		- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructur Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prof	ure Levy or Risk and Profit arket housing) ff housing) osts			-	-	-	· ·		- - 199.826 2.	2.5% Cit. as %Revenue £149.73 per market ag m 4.1% Cit. as %Dev Costs 0.0% market revenue 0.0% aff und & port free
Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Afi Total Development Co	ure Levy or Risk and Profit arket housing) ff housing) osts dit Residual Value	- - 199,826,365 08,129,235		-	-		· ·		- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructur Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prof	vire Levy or Risk and Profit arket housing) If housing) osts dift Residual Value DCF Period	- - 199,826,365 88,129,235 8	years	-	-	-	· ·	-	- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructur Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prof	vre Levy vr Risk and Profit arket housing) ff housing) osts fit Residual Value DCF Period Debit Interest Rate	- - 199,826,365 88,129,235 8 8,0%	years		-	-	-	-	- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructur Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Profi	vre Levy vr Risk and Profit arket housing) th housing) osts fit Residual Value DCF Period Debit Interest Rate Credit Interest Rate	- - 199,826,365 88,129,235 8 8,50% 6,0%	years		· · ·		-	-	- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructur Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prof	vre Levy vr Risk and Profit arket housing) ff housing) osts fit Residual Value DCF Period Debit Interest Rate	- - 199,826,365 88,129,235 8 8,0%	years	· ·	-	•	-	-	- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developen's Return for Developen's Return (Ma Contractor's Return (Ma Contractor's Return (Ma Total Development Co Total Operating Prof Finance Costs and R	Are Levy or Risk and Profit and Resident housing) ff housing) osts Aft DCF Period Debt Interest Rate Debt Interest Rate Annual Discount Rate	- - - - - - - - - - - - - - - - - - -	years	· ·	-		-	-	- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Aft Total Development Co Total Operating Prof	Ire Levy Ire	- - 199,826,365 88,129,235 8 8,50% 6,0%	years	· · ·	· · ·		-		- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return M Contractor's Return (M Contractor's Return (M Total Development Cc Total Operating Prof Finance Costs and R Revenue and Capital C	Ire Levy Ire	- 199,826,846 88,128,238 8,0.0% 0.0% 0.0% 287,955,600	years	· ·			-		- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return (M Developer's Return (M Contractor's Return (M Total Development Co Total Operating Prot Finance Costs and F Revenue and Capital C Total Development Cost	vire Levy vr Risk and Profit Residual Value DCF Period Debit Interest Rate Annual Discount Rate Contributions st	- - 199,826,365 88,128,235 8 6 0,5% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0%	years		-		-		- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Finance Costs and R Revenue and Capital C Total Development Cos Finance Cost	re Levy or Risk and Profit arket houing) Thousing) osts osts Att Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Annual Discount Rate Contributions st Cost	- - 199,826,365 88,128,235 8 6 0,5% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0%	years	· ·	· · ·	•	-	-	- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return (M Developer's Return (M Contractors Return (An Total Development Co Total Operating Prot Finance Costs and R Revenue and Capital C Total Development Cof Finance Cost Annual Discount Rate Cost Total Dev Cost, Finance	re Levy or Risk and Profit arket houing) Thousing) osts costs Ark Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Cereat Inderest Rate Contributions at Cost a Cost a Cost a Cost a Cost b Cost	- 199,828,365 88,128,235 8,128,235 0,0% 0,0	years	· · ·			-		- - 199.826 2.	2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return (M Developer's Return (M Contractors Return (An Total Development Co Total Operating Prot Finance Costs and R Revenue and Capital C Total Development Cost Finance Cost Annual Discount Rate Cost	re Levy or Risk and Profit arket houing) Thousing) osts costs Ark Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Cereat Inderest Rate Contributions at Cost a Cost a Cost a Cost a Cost b Cost	- 199,828,365 88,128,235 8 0,0%	years		-	•				2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return (M Developer's Return (M Contractors Return (An Total Development Co Total Operating Prot Finance Costs and R Revenue and Capital C Total Development Cof Finance Cost Annual Discount Rate Cost Total Dev Cost, Finance	re Levy or Risk and Profit arket houing) Thousing) osts costs Ark Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Cereat Inderest Rate Contributions at Cost a Cost a Cost a Cost a Cost b Cost	- 199,828,365 88,128,235 8,128,235 0,0% 0,0		reedual value (po						2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructu Developer's Return (M Developer's Return (M Contractors Return (M Total Development Co Total Operating Prot Finance Costs and R Revenue and Capital C Total Development Cof Finance Cost Annual Discount Rate Cost Total Dev Cost, Finance Gross Residual Value	re Levy or Risk and Profit arket houing) Thousing) osts costs Ark Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Cereat Inderest Rate Contributions at Cost a Cost a Cost a Cost a Cost b Cost	- - - - - - - - - - - - - -	1.25%		et SOLT)					2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Intrastructuu Developer's Return (M Contrastor's Return (M Contrastor's Return (M Contrastor's Return (An Total Development Co Total Development Co Finance Costs and F Revenue and Capital C Finance Cost Annual Discount Reto Finance Cost Annual Discount Reto Cost Return	re Levy or Risk and Profit arket houing) Thousing) osts costs Ark Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Cereat Inderest Rate Contributions at Cost a Cost a Cost a Cost a Cost b Cost	- - - - - - - - - - - - - -	1.25%	resdual value (po	et SDLT) et SDLT)	•				2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructuu Developer's Return (M Contractors Return (M Contractors Return (M Total Development Co Total Development Co Total Development Co Finance Cost Annual Discount Retu Cross Residual Value Gross Residual Value Gross Residual Value Stamp Duty	re Levy or Risk and Profit arket houing) Thousing) osts costs Ark Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Cereat Inderest Rate Contributions at Cost a Cost a Cost a Cost a Cost b Cost	- - - - - - - - - - - - - -	1.25%	residual value (po	et SDLT) et SDLT)					2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructur Developer's Return (M Contractor's Return (M Contractor's Return (M Total Development Co Total Operating Prof Finance Costs and F Finance Costs and F Finance Cost Annual Discount Rate Co Total Dev Cost, Finance Crost Residual Value Apents Fees Legal Fees	Are Levy pr Risk and Profit and Residual Value Costs Aft DCF Period Debt Interest Rate Debt Interest Rate Debt Interest Rate Debt Interest Rate Cost Interest Rate Cost I Cost I Cost Cost Cost I Cost I Cost Debt Rate Rate Debt Rate Rate Debt Rate Rate Debt Rate	- - - - - - - - - - - - - -	1.25%	residual value (po	et SDLT) et SDLT)					2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructuu Developer's Return (M Contractors Return (M Contractors Return (M Total Development Co Total Development Co Finance Costs and F Finance Costs and Annual Discount Ret Orab Development Cost Finance Cost Annual Discount Ret Oross Residual Value Gross Residual Value Stamp Duty	re Levy or Risk and Profit arket houing) Thousing) osts costs Ark Residual Value DOF Period Debit Inderest Rate Cereat Inderest Rate Cereat Inderest Rate Contributions at Cost a Cost a Cost a Cost a Cost b Cost	- - - - - - - - - - - - - -	1.25%	residual value (po	et SDLT) et SDLT)					2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290
Community Infrastructuu Developer's Return (M Developer's Return (M Contractors Return (M Total Development Co Total Development Co Finance Costs and F Finance Costs and A Annual Discount Ret Co Total Dev Cost, Finance Gross Residual Value Agents Fees Lagal Fees Starrp Duty	per Levy pr Risk and Profit arket housing) thousing) osts dit Residual Value DOCP Period Debit Interest Rate Creat Interest Rate Annual Discount Rate Cost Interest Rate Cost & ADR Cost cost cost & ADR Cost cost cost & ADR Cost cost cost & ADR Cost cost cost & ADR Cost	- - - - - - - - - - - - - -	1.25%	residual value (po	et SDLT) et SDLT)	•				2.9% Cit. as %Revenue E149.73 per maket ag m 4.1% Cit. as %Dev Costs 0.0% maket revenue 0.0% aff build & prof fees 290

R11 - 120 dwellings 40%AH

					Su	mmary Res	ults					
Site Details	Fareham CIL CS16 120	duellage 40MAbi	_	01. A ()	l area e	reenfield			01- D-1			
Site Details	Farenam CIL CS16 120	dwellings, 40%AH		Site Address	Large g	reentield			Site Referen	nce		
									Application	No		
Scheme Description		nitrate mitigation and build	ding	Notes								
	regs changes Add garages, exclude s	elf build som from CIL liabil	lity									
									Date Saved	04/11/2	2019	
		Site Details				Dwe	loge	GIA (sq m)				
	Gross Area	4.80 ha				Total	120.00	10.444.7				
	Net Area	3.27 ha			Market H	lousing	72.00	6,904.6				
	Net to Gross Ratio	68.2%			Affordable H	lousing	48.00	3,540.1				
	Density	36.66 dwgs pe	er net ha		% Affordable H	lousing	40.00%					
Scheme Revenue												
						ffordable Housing Intermediate	-	Photod				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership				
Total No of Dwellings		120.00	72.00		-		24.00	24,00				
Total GIA (sq m)		10,444.7	6,904.6		-		1,750,8	1,789,2				
Tenure Split (by % dwel	allings)		60.0%	0.0%	0.0%	0.0%		20.0%				
Total Revenue		34,554,672	26,334,432	-			3,521,040	4,699,200				
Average Revenue per u		287,956 3.308	365,756 3.814	-	-	-	146,710	195,800				
Average Revenue per s	sq m GIA	3,308	3,814				2,011	2,626				
Total Capital Contribu	itions											
. Star Suprat Commbu												
Total Commercial Eler	ments											
Total Scheme Revenue	ie	34,554,672										
Scheme Developme	nt Costs					for the black in the second						
	ſ	1			Affordable	ffordable Housing Intermediate	-	Shared				
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	Per dwellin			
Build Cost (inc external		15,041,343	9,906,940	-	-	-	2,574,784	2,559,619	125,34	5 1,440		
Additional Dwelling Star												
	andunda		-		-				-			
Professional Fees		902,481	594,416		-		- 154,487	- 153,577	7,52		F	6.0% build costs
Professional Fees Marketing Costs (market	et housing)	- 902,481 790,033	- 594,416 790,033			•	- 154,487	- 153,577	7,52		F	3.0% market revenue
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R12 - 120 dwellings 35%AH

						Su	mmary Res	ults				
	Site Details	Fareham CIL CS17 120	dwellings, 35%AH	Site Address Large brownfield						Site Reference		
										Application No		
	Scheme Description	Amended allowance for	nitrate mitigation and build	ling	Notes	_			//ppiloddon/rito			
		regs changes Add garages, exclude s	elf build som from CIL liabi									
		read galages, excesses a	on band sqn non oic nabi							Date Saved 04/11/2019	,	
		Crean Area										
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Total Alian Total A Total A Total A Total A Total A Total A Total Alian 34.1130	Total No of Dwellings		120.00	78.00			-	21.00	21.00			
Trans Barlow One	Total GIA (sq m)							1,532.0	1,565.6			
	Tenure Split (by % dwell	lings)		65.0%				17.5%	17.5%			
Sunga Remune (ar lange 0.0) 1.0.1.0.1.0.1 2.071 2.081 Cold Contribution	Total Revenue			26,918,580	-	-						
Conversion Convers						-	-					
	Average Revenue per so	q m GIA	3,365	3,825		-		2,011	2,626			
	Table Could State											
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bala Cont (or setmed work & contengency) Versional Develop Market Versional Develop Market V			Total	Market	Social Rent	Affordable Rent	Intermediate	Equity Share	Shared	Per dwelling per sq m		
Value of the standards Image	Build Cost (inc external y	works & contingency)	14,554,287	10.061.685		-	-	2.252.936		121,286 1,436		
directed (2016) 007.507 0				-								
data details (2016) (2016) (2016) (2017) (Professional Fees		873,257	603,701			-	135,176	134,380	7,277 86	6.0% build costs	
Discreptional Development Costs 2.00.018 4.00.20 - - 1.08.008 1.08.009 1.09.009			807,557	807,557						10,353 115	3.0% market revenue	
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Command Learner Code			-1	4,030,207				1,085,056	1,085,056			
Community Infrastructure Levy OBS/041 Developer's Return for Risk and Poetfi Observations Impact Addition Lossing I										19,564 232		
Commonly infrastructure Lawy 998.944 Developer's Return for Riss and Porti - - - - - 389. GL as %Dor costs Developer's Return (Market housing) -	Commercial Elements C	osts									1 414 CH	
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orgal ress 3.7,203 0.50% (resultant value (pod SUL1)) Based on HMRC SULT rates Based on HMRC SULT rates per gross ha 2,742.096 per rate ha 3,115.702 per detelling 6.668								test notes can i	be added here			
Vet Residual Value 7.328,132 per gross ha 2.124.096 per net ha 3.115.702 per della 6.668	Legal Fees							And a third	a misi			
per gross ha 2.124.000 per nel ha 3.115.702 per della 6.068	Stamp Duty		381,508	Based o	on HMRC SDLT ra	tes						
per net hø 3,115,702 per dwelling 61,068	Net Residual Value		7,328,132									
per dwelling 61,068		per gross ha						I				
per market diveiling 93,950												
		per market dwelling	93,950									

R10a – 80 dwellings 30% AH

					Summ	ary Results			
Site Details	Fareham CIL CS10 80	dwellings, 30%AH		Site Address	Medium brow	nfield		Site Reference	
			L						
								Application No	
Scheme Description	Amended allowance for	r nitrate mitigaation and bui	ilding	Notes					
	regs changes	elf build sqm from CIL liabi						L	
	Add garages, exclude s	elf build som from CIL liabi	lity					Date Saved 04	4/11/2019
		Site Details				Dwellings	GIA (sq m)		
	Gross Area	1.42 ha			Tot		6,356.8		
	Net Area	1.00 ha			Market Housin		4,608.4		
	Net to Gross Ratio	70.4%			Affordable Housin		1.748.4		
	Density	80.00 dwgs pe	ar not he		% Affordable Housing		1,140.4		
	Dennity	use awgs p	ormotha		A Allordable Hodal	9 00.00 %			
Scheme Revenue			ſ		âffords	ble Housing			
		Total	Market	Social Rent	Affordable Int	ermediate	hare		
-					Rent	Rent	Ownership		
Total No of Dwellings		80.00	56.00	-	•		2.00 12.00		
Total GIA (sq m)		6,356.8	4,608.4		-		153,8 894,6		
Tenure Split (by % dwel	llings)		70.0%	0.0%	0.0%		5.0% 15.0%		
Total Revenue		21,016,960	16,952,320	-	-	- 1,715			
Average Revenue per u		262,712	302,720		-		,920 195,800		
Average Revenue per s	sq m GIA	3,306	3,679			- 2	2,009 2,626		
Total Capital Contribut	tions								
Total Commercial Eler	ments								
Total Commercial Lief	incirco	-							
Total Scheme Revenue		21,016,960							
Total Scheme Revenue	e	21,016,960							
Scheme Developmer	nt Costs								
						ble Housing			
		Total	Market	Social Rent	Affordable Int Rent	Rent Equity S	hare Shared Ownership	Per dwelling per sq	m
Build Cost (inc external	works & contingency)	9.806.626	7.206.468	-	rtent	- 1,286			543
Additional Dwelling Star		3,000,020						122,000 1,	345
	ndards	-	-			-			- 123 8.0% build costs
Professional Fees		784,530	576,517			- 102	888 105,125	9,807	
Marketing Costs (marke		508,570	508,570					9,082	110 3.0% market revenue
Marketing Costs (marke Marketing Costs (aff hor	iusing)				-				110 3.0% market revenue - 0.0% affordable revenue
Marketing Costs (marke Marketing Costs (aff ho Exceptional Developme	using) ent Costs	- 3,657,783	508,570 2,560,448	•	-	-	.667 548,667	45,722	110 3.0% market revenue - 0.0% affordable revenue 575
Marketing Costs (marke Marketing Costs (aff ho Exceptional Developme Planning Obligations Co	using) ent Costs osts	- 3,657,783 1,565,12D				-	.667 548,667	45,722	110 3.0% market revenue - 0.0% affordable revenue
Marketing Costs (marke Marketing Costs (aff hor Exceptional Developme	using) ent Costs osts	- 3,657,783				-	.667 548,667	45,722	110 3.0% market revenue - 0.0% affordable revenue 575
Marketing Costs (marke Marketing Costs (aff ho Exceptional Developme Planning Obligations Co	using) ent Costs osts	- 3,657,783 1,565,12D				-	.667 548,667	45,722	110 3.0% market revenue - 0.0% affordable revenue 575
Marketing Costs (marke Marketing Costs (aff ho Exceptional Developme Planning Obligations Co	using) ent Costs osts Costs	- 3,657,783 1,565,12D				-		45,722	110 3.0% market revenue - 0.0% affordable revenue 575 246
Marketing Costs (marke Marketing Costs (aff hor Exceptional Developme Planning Obligations Co Commercial Elements C	using) ent Costs osts Costs	3,657,783 1,565,120 -				-		45,722	110 3.0% market revenue 0.0% affordable revenue 246 3.0% CIL as %Revenue
Marketing Costs (marke Marketing Costs (aff hot Exceptional Developme Planning Obligations Co Commercial Elements C Community Infrastructur	iusing) int Costs osts Costs ire Levy	3,657,783 1,565,120 -				-		45,722	110 3.0% market revenue - 0.0% affordable revenue 575 - 246 - 2 - 2 - 2 - 3.0% ClL as %Revenue E149.73 per market sq.m
Marketing Costs (marke Marketing Costs (aff hor Exceptional Developme Planning Obligations Co Commercial Elements C	using) ent Costs osts Costs re Levy r Risk and Profit	3,657,783 1,565,120 -				-	.667 548,667	45,722	3.0%, market revenue 0.0%, affordable revenue 7/5 3.0%, Cill, as %Revenue 246 149.73 per market aq m 3.7%, Cill, as %Deve Coats 3.7%, Cill, as %Deve Coats
Marketing Costs (marke Marketing Costs (aff hoi Exceptional Developme Planning Obligations Cc Commercial Elements O Community Infrastructur Developer's Return for	using) ant Costs osts Costs re Levy r Risk and Profit arket housing)	3,657,783 1,565,120 -				-	.667 548,667	45,722 19,564	110 3.0% makket revenue 0.75 0.0% affordable revenue 373 246 4 3.0%, CIL as %Revenue £149.73 per market ra m 3.7%, CIL as %Dev Costs - 0.0% makket revenue
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Marketing Costs (market) Marketing Costs (aff he Exceptional Developmen Planning Deligations C Community Infrastructur Developer's Return for Developer's Return (Mar Total Development Co Total Operating Prof Finance Costs and R Revenue and Capital C Total Development Co Finance Costs Costs Total Development Co Total Development Co Total Development Co Total Development Co Total Development Co Total Development Co Total Development Co Finance Cost	using) int Costs int Costs Costs Costs re Levy re Levy re Levy re Levy rests rests rests Cost	3,657,783 1,565,125 628,742 628,742 18,952,371 4,064,589 4 4,664,589 4 4 8,0% 0,0% 0,0% 16,902,371 16,902,371 16,902,371 16,902,371	2,560,448			- 544	-	- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
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Marketing Costs (marketing Narketing Costs (aff howlighter Exceptional Developmen Planning Obligations CC Community Infrastructur Developer's Return fota Contractor's Return (Mar Contractor's Return (Mar Total Development Co Total Operating Prof Finance Costs and R Finance Costs and R Revenue and Capital CC Finance Cost Finance	using) int Costs int Costs Costs Costs re Levy re Levy re Levy re Levy rests rests rests Cost	3,657,783 1,656,120 	2,560,448	residual value (pr		- 544		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
Marketing Costs (mithe Marketing Costs) (aff he Exceptional Developme Planning Deligations CC community Infrastructur Developer's Return for Developer's Return for Total Development Cos Finance Costs and Development Cos Finance Cost Total Dev Cost, Finance Gross Residual Value Agents Fees Legal Fees	using) int Costs int Costs Costs Costs re Levy re Levy re Levy re Levy rests rests rests Cost	3,657,783 1,565,120 - - - - - - - - - - - - - - - - - - -	2,560,448	enedual value (pr		- 546		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
Marketing Costs (marketing Narketing Costs (aff howlighter Exceptional Developmen Planning Obligations CC Community Infrastructur Developer's Return fota Contractor's Return (Mar Contractor's Return (Mar Total Development Co Total Operating Prof Finance Costs and R Finance Costs and R Revenue and Capital CC Finance Cost Finance	using) int Costs int Costs Costs Costs re Levy re Levy re Levy re Levy rests rests rests Cost	3,657,783 1,656,120 	2,560,448	residual value (pr		- 544		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
Marketing Costs (market) Marketing Costs (aff his Marketing Costs (aff his Exceptional Developmen Planning Deligations C Community Infrastructur Developer's Return for Developer's Return (Mar Contractor's Return (Mar Contractor's Return (Mar Total Development Co Total Operating Prof Finance Costs and R Revenue and Capital C Total Development Cost Total Development Cost Stamp Duty	using) int Costs int Costs Costs Costs re Levy re Levy re Levy re Levy rests rests rests Cost	3,657,783 1,565,125 - - - - - - - - - - - - - - - - - - -	2,560,448	enedual value (pr		- 544		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
Marketing Costs (market Marketing Costs) (market Exceptional Developme Planning Obligations C Community Infrastructur Developer's Return for Developer's Return (Mar Contractor's Return (Mar Total Development Co Total Operating Prof Total Operating Prof Finance Costs and R Revenue and Capital C Total Development Co Finance Cost Annual Discourt Rate Gross Residuel Value Agents Rese Legal Fees Stamp Duty	using) using) using) ere Levy ere Costs ere Levy ere Name Profit ere Levy ere Issa Annual Discount Rate Annual Discount Rate Cost & ADR Cost	3, 657,763 1, 656,120 - - - - - - - - - - - - - - - - - - -	2,560,448	enedual value (pr		- 544		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
Marketing Costs (market Marketing Costs) (market Exceptional Developme Planning Obligations C Community Infrastructur Developer's Return for Developer's Return (Mar Contractor's Return (Mar Total Development Co Total Operating Prof Total Operating Prof Finance Costs and R Revenue and Capital C Total Development Co Finance Cost Annual Discourt Rate Gross Residuel Value Agents Rese Legal Fees Stamp Duty	using) using) ent Costs ent Costs Costs Costs ent E Levy ent E Lev	3,657,783 1,585,120 - - - - - - - - - - - - - - - - - - -	2,560,448	enedual value (pr		- 544		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
Marketing Costs (market Marketing Costs) (aff he Exceptional Developme Planning Chigadiens C Community Infrastructur Developar's Return for Developar's Return (Ma Contractor's Return (Ma Contractor'	using) using) using) ent Costs osts osts re Levy reixen AProfit reixen r	3,057,783 1,086,120 	2,560,448	reedual value (pc		- 544		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue
Marketing Costs (market) Marketing Costs (aff his Marketing Costs (aff his Exceptional Developmen Planning Deligations C Community Infrastructur Developer's Return for Developer's Return (Mar Contractor's Return (Mar Contractor's Return (Mar Total Development Co Total Operating Prof Finance Costs and R Revenue and Capital C Total Development Cost Total Development Cost Stamp Duty	using) using) ent Costs ent Costs Costs Costs ent E Levy ent E Lev	3,657,783 1,585,120 - - - - - - - - - - - - - - - - - - -	2,560,448	reedual value (pc		- 544		- 46,722 19,564 	3 (2); makket revenue 0 (2); makket revenue 573 573 240 4 3 (2); Cll. as %Revenue 1 (4 7 3 per makket raym 3 (2); Cll. as %Dev Costs 0 (2); makket revenue 0 (2); makket revenue

R10b – 40 dwellings 30% AH

	Summary Results									
Site Details Fareham CIL CS18 40		Site Address	High de	nsity brownfield			Site Reference			
Scheme Description Amended allowance for	r nitrate mitigation and build	ling	Notes	_				Application No		
regs changes	-									
								Date Saved 18/12/2019		
	Site Details				Dwe	ings	GIA (sq m)			
Gross Area	0.20 ha				Total	40.00	2,821.7			
Net Area	0.20 ha			Market H		28.00	1,999.4			
Net to Gross Ratio	100.0%			Affordable H		12.00	822.3			
Density	200.00 dwgs pe	r net ha		% Affordable H	lousing	30.00%				
Scheme Revenue										
Scheme Revenue				A	ffordable Housing					
	Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared			
Total Man of Develling of	40.00	28.00	Social Kelli	Rent	Rent	Equity Share 6.00	Ownership 6.00			
Total No of Dwellings Total GIA (sq m)	2,821,7	28.00		-		391,7	430,6			
Tenure Split (by % dwellings)		70.0%	0.0%	0.0%	0.0%	15.0%	15.0%			
Total Revenue	8,664,000	6,921,600				722,400	1,020,000			
Average Revenue per unit	216,600	247,200		-	-	120,400	170,000			
Average Revenue per sq m GIA	3,070	3,462				1,844	2,369			
Total Capital Contributions										
Total Commercial Elements	-									
Total Scheme Revenue	8,664,000									
Scheme Development Costs										
				A	ffordable Housing					
	Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m		
Build Cost (inc external works & contingency)	4,711,856	3,310,739		-	-	667,486	733,631	117,795 1,670		
Additional Dwelling Standards				-				· · ·		
Professional Fees	376,949	264,859				53,399	58,690	9,424 134 8.0% build costs		
Marketing Costs (market housing)	207,648	207,648						7,416 104 3,0% market revenue		
Marketing Costs (aff housing) Exceptional Development Costs	910,121	637.085				136.518	136.518	0.0% affordable revenue		
Planning Obligations Costs	782,560							19,564 277		
Commercial Elements Costs										
								3.5% CIL as %Revenue		
Community Infrastructure Levy	299,374							£149.73 per market sg m 4.1% CIL as %Dev Costs		
Developer's Return for Risk and Profit								4.7% CIC as selev cosis		
Developer's Return (Market housing)								0.0% market revenue		
Contractor's Return (Aff housing)	-		· · ·	•		•	•	0.0% aff build & prof fees		
Total Development Contr	7.047.555							182.213 2.583		
Total Development Costs	7,288,508							182,213 2,583		
Total Operating Profit	1,375,492							34,387 487		
Finance Costs and Residual Value										
DCF Period Debit Interest Rate	2 8.0%	years								
Credit Interest Rate	0.0%									
Annual Discount Rate	0.0%									
Revenue and Capital Contributions	8,664,000									
Total Development Cost Finance Cost	7,288,508 382,859									
Annual Discount Rate Cost	-									
Total Dev Cost, Finance Cost & ADR Cost	7,671,367									
Gross Residual Value	992,633									
						Notes: (use A	Alt+Enter to start a n	new line)		
Agents Fees	11,919		residual value (por			test notes can b and add second	e added here			
Legal Fees	4,768		residual value (por an HMRC SDI T rat			And a third				
Stamp Duty	39,132	Based	on HMRC SDLT rat	tes						
Net Residual Value	936,815									
per gross he	4,684,075									
per net ha	4,684,075 23,420									
per dwelling per market dwelling	23,420 33,458									
per manae diversity	00,700									

Fareham Borough Council

Scenario 3 Appraisal summaries

R5 - 15 dwellings 40%AH

Summary Results										
Site Details	Fareham CIL CS5 15 dv	vellings, 40%AH	Site Address	Medium	greenfield			Site Reference		
Scheme Description 4	amended allowance for	nitrate mitigation and build	ing	Notes	_				Application No	
	regs changes. 10%SR, 35%AR, 35%S		"" l	NULES	-					
	Add garages	0							Date Saved 04/11/20	119
		Site Details				Dwel		GIA (sq m)		
-	Gross Area	0.40 ha				Total	15.00	1,289,3		
-	Net Area	0.40 ha			Market Ho	ousing	9.00	848.2		
	Net to Gross Ratio	100.0%			Affordable He		6.00	441.1		
	Density	37.50 dwgs pe	r net ha		% Affordable He	ousing	40.00%			
Scheme Revenue			ſ			ordable Housing				
	1	Total	Market	Social Rent	Affordable Rent	Intermediate	Equity Share	Shared		
Total No of Dumilian		15.00	Market 9.00	Social Rent	Rent	Rent	Equity Share	Ownership 2.10		
Total No of Dwellings Total GIA (sq m)		15.00	9.00 848.2				3,90	2.10		
Tenure Split (by % dwelli	ngs)	1,229,0	60.0%	0.0%	0.0%	0.0%	26.0%	14.0%		
Total Revenue		4,202,145	3,211,560	-	-	-	579,405	411,180		
Average Revenue per un		280,143	356,840	-	-	-	148,565	195,800		
Average Revenue per sq	m GIA	3,259	3,786				2,036	2,626		
Total Capital Contributi	ons									
Total Commercial Elem	ents									
Total Scheme Revenue		4,202,145								
Scheme Development	t Costs									
			[Aff	ordable Housing				
	ſ	Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external w	vorks & contingency)	1,931,052	1,259,044		-	-	436,398	235,610	128,737 1,498	
Additional Dwelling Stand	dards	-			-	-	-			
Professional Fees		154,484	100,724		•		34,912	18,849	10,299 120	8.0% build costs
Marketing Costs (market Marketing Costs (aff hour		96,347	96,347						10,705 114	3.0% market revenue 0.0% affordable revenue
Exceptional Development		231,418	138,851				60,169	32,399	15,428 179	0.0% anordable revenue
Planning Obligations Cos		293,46D							19,564 228	
Commercial Elements Co	osts	-								
Community Infrastructure	Lenge									3.3% CIL as %Revenue
Community initiateractare	LOVY									
Developed Deter		137,679								£149.73 per market sq m 4.8% ClL as %Dev Costs
	Risk and Profit	137,879								4.8% ClL as %Dev Costs
Developer's Return (Mark	ket housing)								- ·	4.8% ClL as %Dev Costs 0.0% market revenue
	ket housing)			-	-	<u>.</u>	-	· ·	· ·	4.8% ClL as %Dev Costs
Developer's Return (Mark	ket housing) nousing)			-	-			-		4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff h Total Development Cos	ket housing) housing) ts	- - - 2,844,440		-	-		-	<u> </u>	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff I	ket housing) housing) ts			-	-	-	-	-		4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff h Total Development Cos	ket housing) rousing) ts	- - - 2,844,440			- 1		· ·	<u> </u>	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff i Total Development Cos Total Operating Profit	ket housing) rousing) ts	- - 2,844,440 1,357,705	vers	•	-	•	-	· · ·	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff i Total Development Cos Total Operating Profit	ket housing) housing) ts t t	- - 2,844,440 1,357,705	years	-	-	-	-	-	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff Ir Total Development Cos Total Operating Profit Finance Costs and Re	ket housing) housing) ts ts besidual Value DCF Period Debit Interest Rate Credit Interest Rate	- - 2,844,440 1,357,705 No DCF No DCF No DCF	years	-	-	-	-	· · ·	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff Ir Total Development Cos Total Operating Profit Finance Costs and Re	ket housing) housing) ts ts DCF Period Debit Interest Rate		years	· · ·	-	-	-	•	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff / Total Development Cos Total Operating Profit Finance Costs and Re	eet housing) toousing) ts ssidual Value DCF Period Dabit Interest Rate Credit Interest Rate Annual Discount Rate	- - - - - - - - - - - - - - - - - - -	years	· ·	-	-	· ·	· · ·	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developer's Return (Mark Contractor's Return (Aff Ir Total Development Cos Total Operating Profit Finance Costs and Re	eet housing) toousing) ts ssidual Value DCF Period Dabit Interest Rate Credit Interest Rate Annual Discount Rate	- - 2,844,440 1,357,705 No DCF No DCF No DCF	years	-	-		· ·		189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Development: Return (Mari Contractor's Return (Aff In Total Development Cos Total Operating Profil Finance Costs and Re Revenue and Capital Cor Total Development Cost Finance Cost	et housing) housing) ts ssidual Value DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate		years	-		-	-	•	189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mari Contractor's Return (Aff H Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Cos Total Development Cost Finance Cost Finance Cost Annual Discourt Rate Co	et housing) sousing) ts ssidual Value DCF Period Debit Interest Rate Annual Discount Rate ttributions st	2,844,440 1,357,765 No DCF No DCF No DCF No DCF 2,254,440 154,484	years			·			189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Development: Return (Mari Contractor's Return (Aff In Total Development Cos Total Operating Profil Finance Costs and Re Revenue and Capital Cor Total Development Cost Finance Cost	et housing) sousing) ts ssidual Value DCF Period Debit Interest Rate Annual Discount Rate ttributions st	- - - - - - - - - - - - - - - - - - -	years	· ·		•	-		189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mari Contractor's Return (Aff H Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Cos Total Development Cost Finance Cost Finance Cost Annual Discourt Rate Co	et housing) sousing) ts ssidual Value DCF Period Debit Interest Rate Annual Discount Rate ttributions st	2,844,440 1,357,765 No DCF No DCF No DCF No DCF 2,254,440 154,484	years		· · ·		· ·		189,629 2,206	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mar Contractor's Return (Aff I Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Cos Total Development Cost Finance Cost Annual Discours Rate Co Total Dev Cost, Finance Gross Residual Value	et housing) sousing) ts ssidual Value DCF Period Debit Interest Rate Annual Discount Rate ttributions st	- - - - - - - - - - - - - - - - - - -				•	Notes: (use /	Lit+Enter to start a n	189.629 2,206 90,514 1,053	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mar) Contractor's Return (Aff In Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Cos Total Development Cost Finance Cost Annual Discourt Rate Co Gross Residual Value Agents Frees	et housing) sousing) ts ssidual Value DCF Period Debit Interest Rate Annual Discount Rate ttributions st	2,844,440 1,387,768 No DCF No DCF No DCF A 2002,165 2,244,460 154,464 - 2,299,924 1,203,221 14,477	1.25%	resdual value (po	ef 50LT)	-	Notes: (use /	Alf+Enter to start a n	189.629 2,206 90,514 1,053	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Cor Total Development Cost Finance Cost Annual Discourt Rate Co Total Dev Cost, Finance Gross Residual Value Agents Fees Legal Fees	et housing) sousing) ts ssidual Value DCF Period Debit Interest Rate Annual Discount Rate ttributions st	- - - - - - - - - - - - - - - - - - -	1.25%		ek SOLT) ek SOLT)		Notes: (use /	Alf+Enter to start a n	189.629 2,206 90,514 1,053	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Co Total Development Cost Finance Cost F	et housing) sousing) ts ssidual Value DCF Period Debit Interest Rate Annual Discount Rate ttributions st		1.25%	residual value (po	ek SOLT) ek SOLT)	-	Notes: (use /	Alf+Enter to start a n	189.629 2,206 90,514 1,053	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Cor Total Development Cost Finance Cost Annual Discourt Rate Co Total Dev Cost, Finance Gross Residual Value Agents Fees Legal Fees	et housing) ieousing) ts ssidual Value DCF Period DDF Period Dobit Interest Rate Annual Discount Rate ntributions thibutions set		1.25%	residual value (po	ek SOLT) ek SOLT)	-	Notes: (use /	Alf+Enter to start a n	189.629 2,206 90,514 1,053	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Co Total Development Cost Finance Cost F	et housing) iouusing) ts sesidual Value DCF Pariod Dubit Interest Rate Creat Interest Rate Annual Cleacourt Rate Annual Cleacourt Rate Annual Cleacourt Rate Annual Cleacourt Rate Intributions est Cost & ADR Cost	- - - - - - - - - - - - - - - - - - -	1.25%	residual value (po	ek SOLT) ek SOLT)	-	Notes: (use /	Alf+Enter to start a n	189.629 2,206 90,514 1,053	4.8% ClL as %Dev Costs 0.0% market revenue
Developmin Return (Mar Contractor's Return (Mar Total Development Cos Total Operating Profit Finance Costs and Re Revenue and Capital Co Total Development Cost Finance Cost F	et housing) ieousing) ts ssidual Value DCF Period DDF Period Dobit Interest Rate Annual Discount Rate ntributions thibutions set		1.25%	residual value (po	ek SOLT) ek SOLT)		Notes: (use /	Alf+Enter to start a n	189.629 2,206 90,514 1,053	4.8% ClL as %Dev Costs 0.0% market revenue

R6 - 15 dwellings 35%AH

	Summary Results									
Site Details	Fareham CIL CS6 15 d	wellings, 35%AH	Site Address	Medium	brownfield			Site Reference		
Scheme Description	Amended allowance for	nitrate mitigation and build	ting	Notes	_				Application No	
Scheme Description	regs changes Alt AH split 10%SR,55%		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	NOLES						
	Add garages	SAR, 35 Wint SO							Date Saved 04/11/20	19
		Site Details				Dwe	lam	GIA (sq m)		
	Gross Area	0.40 ha				Total	15.00	1,304.8		
	Net Area	0.40 ha			Market H		9.75	918.9		
	Net to Gross Ratio	100.0%			Affordable H		5.25	385.9		
	Density	37.50 dwgs pe	er net ha		% Affordable H	lousing	35.00%			
Red and Research										
Scheme Revenue	_		ſ		Af	fordable Housing				
	[Total	Market	Social Rent	Affordable Rent	Intermediate	Equity Share	Shared		
Total No of Dwellings		15.00	9.75		Rent	Rent	3.41	Ownership 1.84		
Total GIA (sq m)		1,304,8	9.75				248.9	1.04		
Tenure Split (by % dwe	ellings)		65.0%	0.0%	0.0%	0.0%	22.8%	12.3%		
Total Revenue		4,345,952	3,479,190		•	-	506,979	359,783		
Average Revenue per u		289,730	356,840	-	-	-	148,565	195,800		
Average Revenue per s	sq m GIA	3,331	3,786				2,036	2,626		
Total Capital Contribu	utions									
Total Commercial Ele	ments									
		4.345.952								
Total Scheme Revenu	10	4,345,952								
Scheme Developme	ent Costs									
			[Af	fordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external	works & contingency)	1,951,971	1,363,964		-	-	381,848	206,159	130,131 1,496	
Additional Dwelling Sta	andards					-	-	-		
Professional Fees		156,158	109,117		•		30,548	16,493	10,411 120	8.0% build costs
Marketing Costs (marketing Costs (aff ho		104,376	104,376						10,705 114	3.0% market revenue 0.0% affordable revenue
Exceptional Developme		635,041	412,777				144,472	77,793	42,336 487	0.0% anordable revenue
Planning Obligations C		293,460						·	19,564 225	
Commercial Elements	Costs									
Community Infrastructu	in Lenni	149.146								3.4% CIL as %Revenue £149.73 per market sq m
	are cety	140,140								4.5% Cil. as %Dev Costs
Developer's Return fo										
Developer's Return (Ma										0.0% market revenue
Contractor's Return (Af	ff housing)				-			-		0.0% aff build & prof fees
Total Development Co	osts	3,290,152							219,343 2,522	
		0,203,102							2,022	
Total Operating Pro	fit	1,055,800							70,387 809	
Finance Costs and I	Residual Value									
	DCF Period	No DCF	vears							
	Debit Interest Rate	No DCF	years							
	Credit Interest Rate	No DCF								
	Annual Discount Rate	No DCF								
-										
Revenue and Capital C Total Development Cos		4,345,952 3,290,152								
Finance Cost		156,158								
Annual Discount Rate	Cost	-								
Total Dev Cost, Financ	e Cost & ADR Cost	3,446,309								
Gross Residual Value	,	899,642								
							Notes: (Use /	Alt+Enter to start a ne	ew line)	
Agents Fees		10,819		residual value (po			test notes can b and add second	be added here		
Legal Fees Stamp Duty		4,328 34,500		residual value (po on HMRC SDLT ra			And a third			
			Dased o	- mino opur ra						
Net Residual Value		849,996								
	per gross ha per net ha	2,124,991 2,124,991								
	per net na per dwelling	2,124,991 56,666					L			
	per market dwelling	87,179								
	-									

R7 - 30 dwellings 35%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS7 30 d	wellings, 35%AH		Site Address	Medium	brownfield			Site Reference	
	1								And the Area Ma	
Scheme Description	Amended allowance for	r nitrate mitigation and build	ling	Notes				_	Application No	
	regs changes Alt AH split - 10% SR,55	%AR 35%SO								
	Add garages								Date Saved 04/11/2019	
		Site Details				Dwe	lings	GIA (sq m)		
	Gross Area	0.38 ha				Total	30.00	2,609.7		
	Net Area	0.38 ha		_	Market H		19.50	1,837.8		
	Net to Gross Ratio Density	100.0% 80.00 dwgs pr	v net he		Affordable H % Affordable H		10.50	771.9		
_		ungept	in not nu							
Scheme Revenue										
						ffordable Housing	1			
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership		
Total No of Dwellings		30.00	19.50		-	-	6.83	3.68		
Total GIA (sq m)		2,609.7	1,837.8	•			497.9	274.0		
Tenure Split (by % dwel	llings)	8 801 001	65.0% 6.958.380	0.0%	0.0%	0.0%		12.3%		
Total Revenue Average Revenue per u	unit	8,691,904 289,730	6,958,380				1,013,959	719,565		
Average Revenue per s		3,331	3,786				2,036	2,626		
Total Capital Contribu	tions									
Total Commercial Fler	ments									
Total commercial Eler										
Total Scheme Revenue	e	8,691,904								
Scheme Developme	nt Costs				A	ffordable Housing	1			
		Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared	Per dwelling per sg m	
Build Cost (inc external	works & contingency)	3,903,942	2,727,928	-	Rent -	Rent -	763,696	Ownership 412,317	130,131 1,496	
Additional Dwelling Star		-	-				-	-		
Professional Fees		312,315	218,234				61,096	32,985	10,411 120 8.0% build costs	
Marketing Costs (marke		208,751	208,751						10,705 114 3.0% market rev	
Marketing Costs (aff ho Exceptional Developme		- 713,473	463,757	•	•		- 162,315	- 87,400	0.0% affordable	revenue
Planning Obligations Co		586,920	403,137	-	-	-	102,010	07,400	19,564 225	
Commercial Elements (-								
		298,293							3.4% CIL as %F	
Community Infrastructu	ire Levy	298,293							£149.73 per marke 5,0% Cil. as %D	
Developer's Return for	r Risk and Profit									
Developer's Return (Ma									0.0% market rev	
Contractor's Return (Aff	f housing)				-	-	-	-	0.0% aff build &	prof fees
Total Development Co	osts	6,023,694							200,790 2,308	
a bernapitan do		5,523,684								
Total Operating Prof	fit	2,668,209							88,940 1,022	
Finance Costs and F	Residual Value									
-	DCF Period	2	years							
-	Debit Interest Rate	8.0%	You's							
	Credit Interest Rate	0.0%								
	Annual Discount Rate	0.0%								
Revenue and Capital C	ontributions	8.691,904								
Total Development Cos		6,023,694								
Finance Cost		184,805								
Annual Discount Rate C										
Total Dev Cost, Finance	e Cost & ADR Cost	6,208,500								
Gross Residual Value		2,483,404								
Agents Fees		29,622		residual value (po	et SDI T:		Notes: (use) test notes can b	Alt+Enter to start a	new line)	
Agents Fees Legal Fees		29,622		residual value (po residual value (po			and add second	d line!		
Stamp Duty		113,670		on HMRC SDLT ra			And a third			
Net Residual Value		2,328,263								
Residual value	per gross ha	6,208,702								
	per net ha	6,208,702								
	per dwelling	77,609								
	per market dwelling	119,398								

R8 - 50 dwellings 40%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS8 50 d	vellings, 40%AH		Site Address	Medium	brownfield	_		Site Reference	
									Application No	
Scheme Description	Amended allowance for	nitrate mitigation and build	ling	Notes				_	Application No	
	regs changes Alt AH split - 10%SR.55	%AR. 35%SO								
	Add garages, exclude s	elfbuild sqm from CIL liabil	ity						Date Saved 04/11/201	19
		Site Details				Dwel	lings	GIA (sq m)		
	Gross Area	1.90 ha				Total	50.00	4,347.1		
	Net Area Net to Gross Ratio	1.39 ha 73.1%			Market H Affordable H		30.00	2,876.9		
	Density	36.00 dwgs pr	er net ha		% Affordable H		40.00%	1,470.2		
Scheme Revenue										
						ffordable Housing	1			
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership		
Total No of Dwellings	1	50.00	30.00				13.00	7.00		
Total GIA (sq m) Tenure Split (by % dwe	allings)	4,347.1	2,876.9	- 0.0%	- 0.0%	- 0.0%	948.4	521.9 14.0%		
Total Revenue	ennige/	14,274,630	10,972,680	- 0.0%	-	0.0%	1,931,350	1,370,600		
Average Revenue per	unit	285,493	365,756	-	-		148,565			
Average Revenue per		3,284	3,814			-	2,036	2,626		
Total Capital Contribu	utions									
Total Capital Contribu	uuons									
Total Commercial Ele	ements									
Total Scheme Revenu	ue	14,274,630								
Scheme Developme	ent Costs									
			ſ		A	ffordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external	I works & contingency)	6,577,298	4,337,272		-	-	1,454,659	785,366	131,546 1,513	
Additional Dwelling Sta	andards	-								
Professional Fees		526,184 329,180	346,982 329,180	-			116,373	62,829	10,524 121 10,973 114	8.0% build costs
Marketing Costs (mark Marketing Costs (aff ho		329,160	329,160						10,973 114	3.0% market revenue 0.0% affordable revenue
Exceptional Developme		969,611	581,767				252,099	135,746	19,392 223	
Planning Obligations C		978,200						·	19,564 225	
Commercial Elements	Costs									
Community Infrastructu	ure Levy	413.031								2.9% CIL as %Revenue £149.73 per market sg m
										4.2% CIL as %Dev Costs
Developer's Return fo										
Developer's Return (Ma Contractor's Return (At		•						-	· · ·	0.0% market revenue
Contractor's Return (Al		-			-					0.0% aff build & prof fees
Total Development Co	osts	9,793,503							195,870 2,253	
Total Operating Pro		4,481,127							89,623 1,031	
Finance Costs and	Residual Value									
	DCF Period		years							
	Debit Interest Rate	8.0%								
	Credit Interest Rate Annual Discount Rate	0.0%								
	wintual Discount Rate	0.0%								
Revenue and Capital C	Contributions	14,274,630								
Total Development Cor	st	9,793,503								
Finance Cost	0	205,975								
Annual Discount Rate		- 9.999.478								
Gross Residual Value	,	4,275,152					Notor: (var d	Alt+Enter to start a m	ing)	
Agents Fees		50,899	1.25%	residual value (po	st SDLT)		test notes can b	Alt+Enter to start a n be added here	ew miej	
Legal Fees		20,359	0,50%	residual value (po	st SDLT)		and add second And a third	d line!		
Stamp Duty		203,258	Based o	on HMRC SDLT ra	tes					
Net Residual Value		4,000,636								
	per gross ha	2,105,598								
	per net ha	2,880,228								
	per dwelling per market dwelling	80,013								
	per market owening	133,300								

R9 - 50 dwellings 35%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS9 50 d	vellings, 35%AH		Site Address	Medium	brownfield			Site Reference	
Scheme Description	Amended allowance for	nitrate mitigation and build	ting	Notes	_				Application No	
Scheme Description	regs changes Alt AH split - 10%SR,55		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	NOLES						
	Add garages, exclude s	elf build sqm from CIL liabi	lity						Date Saved 04/11/2019	
		Site Details				Dwe		GIA (sq m)		
	Gross Area	1.80 ha				Total	50.00	4,403,1		
	Net Area	1.32 ha			Market H	lousing	32.50	3,116.6		
	Net to Gross Ratio	73.1%			Affordable H		17.50	1,286.5		
	Density	37.99 dwgs pe	er net ha		% Affordable H	lousing	35.00%			
Scheme Revenue						fordable Housing				
	ſ	7 1	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared		
		Total		Social Kent	Rent	Rent		Ownership		
Total No of Dwellings Total GIA (sq m)		50.00 4.403.1	32.50 3.116.6		•		11.38	6.13		
Tenure Split (by % dwe	ellings)	4,403,1	5,116,6	0.0%	- 0.0%	0.0%		436.6		
Total Revenue		14,776,276	11,887,070				1,689,931	1,199,275		
Average Revenue per u		295,526	365,756	-	-	-	148,565	195,800		
Average Revenue per s	sq m GIA	3,356	3,814				2,036	2,626		
Total Capital Contribu	tions									
Total Capital Contribu	100119									
Total Commercial Eler	ments									
Total Scheme Revenu	16	14,776,276			_					
Scheme Developme	ant Costs									
ouneme bereiopine	in oosta				Af	fordable Housing				
	[Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared	Per dwelling per sq m	
Build Cost (inc external	works & contingency)	6,658,734	4,698,711		Rent	Rent -	1.272.827	Ownership 687,196	133,175 1,512	
Additional Dwelling Sta										
Professional Fees		532,699	375,897		-		101,826	54,976	10,654 121	8.0% build costs
Marketing Costs (market		356,612	356,612						10,973 114	3.0% market revenue
Marketing Costs (aff ho Exceptional Developme		-	1.801.706	•	•	· ·	630.597	339.552		0.0% affordable revenue
Planning Obligations C		978,200	1,001,700				630,587	339,332	19,564 222	
Commercial Elements (Costs	-								
										3.0% CIL as %Revenue
Community Infrastructu	are Levy	447,445								£149.73 per market sq m 3.8% ClL as %Dev Costs
Developer's Return fo	ar Risk and Profit									3.8% Cit. as %Dev Cosis
Developer's Return (Ma									· · ·	0.0% market revenue
Contractor's Return (Aff		-		-	•	•	•	-	· ·	0.0% aff build & prof fees
Total Development Co	osts	11,745,545							234,911 2,668	
Total Operating Pro	fit	3,030,731							60,615 688	
Finance Costs and F										
mance costs and h										
	DCF Period		years							
	Debit Interest Rate Credit Interest Rate	8.0%								
	Annual Discount Rate	0.0%								
Revenue and Capital C		14,776,276								
Total Development Cos	st	11,745,545								
Finance Cost Annual Discount Rate C	Cost	374,859								
Total Dev Cost, Finance		12,120,404								
Gross Residual Value	,	2,655,872						All Catao in start	and final	
Agents Fees		31,670	1.25%	residual value (po	st SDLT)		test notes can b	Alt+Enter to start a ne be added here	ew line)	
Legal Fees		12,668		residual value (po			and add secon And a third	d line!		
Stamp Duty		122,294		on HMRC SDLT ra						
Net Residual Value		2,489,241								
	per gross ha	1,382,912								
	per net ha	1,891,520								
	per dwelling	49,785								
	per market dwelling	76,592								

R13 - 600 dwellings 40%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS13 600	dwellings, 40%AH	_	Site Address	Large g	reenfield			Site Reference	
			_						Application No	
Scheme Description	Amended allowance for regs changes Alt ah split - 10%SR, 55	r nitrate mitigation and build	ling	Notes	_					
	Alt ah split - 10%SR, 55	%AR, 35% SO elf build sq m from CIL Lial	allity					_	Date Saved 04/11/2019	
	Add garages, exclude s	an build sq in from Cit. Lia	onny						Date Saved 04/11/2019	
		Site Details				Dwe		GIA (sq m)		
	Gross Area	25.00 ha		_			600.00	52,165.6		
	Net Area Net to Gross Ratio	14.99 ha		_	Market H		360.00 240.00	34,522.8 17,642.8		
	Density	40.04 dwgs pe	v net he	_	Affordable H % Affordable H		40.00%	17,042.0		
		dage pr	, not nu			- out of the second				
Scheme Revenue										
					A	ffordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership		
Total No of Dwellings		600.00	360.00		rtent -	- rent	156.00	84,00		
Total GIA (sq m)		52,165.6	34,522.8				11,380,4	6,262.4		
Tenure Split (by % dwe	ellings)		60.0%	0.0%	0.0%	0.0%	26.0%	14.0%		
Total Revenue		171,295,560	131,672,160		-		23,176,200	16,447,200		
Average Revenue per u		285,493	365,756	-	-	-	148,565	195,800		
Average Revenue per s	sq m GIA	3,284	3,814				2,036	2,626		
Total Capital Contribu	utions									
Total Commercial Ele	ments	•								
Total Scheme Revenu	le	171,295,560								
Scheme Developme	ent Costs									
					A	ffordable Housing				
		Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external	works & contingency)	71,499,229	47.000.315		-	- rcent	16.010.025	8,488,889	119.165 1.371	
Additional Dwelling Sta			-							
Professional Fees		4,289,954	2,820,019	1.00	-		960,602	509,333	7,150 82	6.0% build costs
Marketing Costs (mark		3,950,165	3,950,165						10,973 114	3.0% market revenue
Marketing Costs (aff ho Exceptional Developme		- 23.916.870	14.350.122	•	-		6.218.386	3.348.362		0.0% affordable revenue
Planning Obligations C		11,738,400	14,330,122				0,210,300	3,340,302	19,564 225	
Commercial Elements		-							14,001	
										2.9% CIL as %Revenue
Community Infrastructu	are Levy	4,956,353							{	£149.73 per market sq m
Developer's Return fo	Disk and Droft									4.1% CIL as %Dev Costs
Developer's Return (Ma										0.0% market revenue
Contractor's Return (Af		-			· ·		· ·	-		0.0% aff build & prof fees
Total Development Co	osts	120,350,970							200,585 2,307	
Total One of the									01000	
Total Operating Pro		50,944,590							84,908 977	
Finance Costs and I	Residual Value									
	DCF Period	5	years							
	Debit Interest Rate	6.0%								
	Credit Interest Rate	0.0%								
	Annual Discount Rate	0.0%								
Revenue and Capital C	Contributions	171,295,560								
Total Development Cos		120,350,970								
Finance Cost		1,998,566								
Annual Discount Rate		-								
Total Dev Cost, Financ	e Cost & ADR Cost	122,349,536								
Gross Residual Value	, 1	48,946,024								
							Notes: (use A	Alt+Enter to start a ne	ew line)	
Agents Fees		581,365		residual value (po			test notes can b and add second	e added here		
Legal Fees Stamp Duty		232,546 2.436.801		residual value (po on HMRC SDLT ra			And a third			
			Dased		nod					
Net Residual Value		45,695,312								
	per gross ha	1,827,812								
	per net ha per dwelling	3,049,200 76,159					L			
	per awening per market dwelling	126,931								
L	,	120,001								

R14 – 1,000 dwellings 40%AH

					Sum	imary Resu	lts			
Site Details	Fareham CIL, CS14, 10	00 dwellings, 40%AH with		Site Address	Large gre	enfield			Site Reference	
	10%CSB									
									Application No	
Scheme Description	Amended allowance for	nitrate mitigatuion and bui	Iding	Notes						
	regs changes Alt ah split 10%SR, 551	6AR, 35%SO								
	Add garages, exclude s	elfbuild sqm from CIL liabil	ity						Date Saved 04/11/2	019
	-									
		Site Details		_		Dwellin		GIA (sq m)		
	Gross Area	50.00 ha		_			00.00	86,945.8		
	Net to Gross Ratio	28.77 ha		_	Market Ho		00.00	57,541.1 29,404.7		
_	Density			_	Affordable Ho		0.00%	29,404.7		
	Density	34.76 dwgs pi	er net ha		% Attordable Ho	Joing 4	0.00%			
Scheme Revenue					.44-	rdable Housing				
			_		Affordable	Intermediate		Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings		1,000.00	600.00		•		260.00	140.00		
Total GIA (sq m)		86,945.8	57,541.1			-	18,967,4	10,437.3		
Tenure Split (by % dwe	ellings)		60.0%	0.0%	0.0%	0.0%	26.0%	14.0%		
Total Revenue		285,492,600	219,453,600		•	-	38,627,000	27,412,000		
Average Revenue per u		285,493	365,756	-	•	-	148,565	195,800		
Average Revenue per s	sq m GIA	3,284	3,814			-	2,036	2,626		
Total Capital Contribu	utions									
Total Commercial Ele	ements									
-										
Total Scheme Revenu	ue	285,492,600								
Scheme Developme	ent Costs				14-	rdable Housing				
						Intermediate		Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	Per dwelling per sq m	
Build Cost (inc external	I works & contingency)	116,432,114	75,600,590		-	-	26,683,376	14,148,148	116,432 1,339	
Additional Dwelling Sta	andards	-		-	-	-	-			
Professional Fees		6,985,927	4,536,035		•	-	1,601,003	848,889	6,986 80	6.0% build costs
Marketing Costs (market		6,583,608	6,583,608						10,973 114	3.0% market revenue
Marketing Costs (aff ho					-					0.0% affordable revenue
Exceptional Developme		42,092,408	25,255,445		-	-	10,944,026	5,892,937	42,092 484	
Planning Obligations C	Costs	19,564,000								
									19,564 225	
Commercial Elements									19,564 225	
Commercial Elements	Costs								19,564 225	2.9% ClL as %Revenue
	Costs	- 8,261,035							19,564 225	£149.73 per market sq m
Commercial Elements	Costs ure Levy								19,564 225	
Commercial Elements	Costs ure Levy or Risk and Profit								19,564 225	E149.73 per market sq m 4.1% Cil. as %Dev Costs
Commercial Elements Community Infrastructu Developer's Return for Developer's Return (Ma	Costs ure Levy or Risk and Profit arket housing)					_ 1			19.564 225	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements	Costs ure Levy or Risk and Profit arket housing)				-	-		•	19.564 225	E149.73 per market sq m 4.1% Cil. as %Dev Costs
Commercial Elements Community Infrastructu Developer's Return for Developer's Return (Ma	Costs ure Levy or Risk and Profit arket housing) ff housing)					•	-	-	19.564 225	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af	Costs ure Levy or Risk and Profit arket housing) ff housing)	- 8,261,035 - - -			-	- -		-		E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af	Costs ure Levy or Risk and Profit arket housing) ff housing) osts	- 8,261,035 - - -		-	-	- -		<u> </u>		E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af Total Development Cc Total Operating Pro	Costs Levy or Risk and Profit arket housing) ff housing) osts offt	- 8,281,035 - - 199,919,092		-	-			<u> </u>	 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (Ma Contractor's Return (Af Total Development Co	Costs Levy or Risk and Profit arket housing) ff housing) osts offt	- 8,281,035 - - 199,919,092			- 1	- 1			 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af Total Development Cc Total Operating Pro	Costs Levy or Risk and Profit arket housing) ff housing) osts offt	8,281,035 - - 199,919,092 85,573,508	years			- 1	-	· · ·	 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af Total Development Cc Total Operating Pro	Costs ure Levy ar Risk and Profit arket housing) ff housing) osts vift Residual Value DCF Period Debt IntervaR Rae	8,201,035 - - 199,919,092 85,573,508 8 6,573,508	years	-		-	•	•	 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af Total Development Cc Total Operating Pro	Costs ure Levy ar Risk and Profit arket housing) ff housing) osts drit Residual Value DCF Period Debit Interest Rate Credit Interest Rate	6,261,035 - - 199,919,092 85,573,568 6,5% 0,0%	years	· ·	-	-	-		 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return fo Developer's Return (M Contractor's Return (Af Total Development Cc Total Operating Pro	Costs ure Levy ar Risk and Profit arket housing) ff housing) osts vift Residual Value DCF Period Debt IntervaR Rae	8,201,035 - - 199,919,092 85,573,508 8 6,573,508	years						 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return for Developer's Return (Af Contractor's Return (Af Total Operating Pro Finance Costs and I	Costs ure Levy ar Risk and Profit arket housing) th housing) osts fit Residual Value DCF Period Dabit Interest Rate Creats Interest Rate Annual Discount Rate	8,261,035 	years				•	-	 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructus Developen's Return for Developen's Return (M Contractor's Return (An Total Development Co Total Operating Pro Finance Costs and I Revenue and Capital C	Coels ure Levy arRisk and Profit arket housing) ff housing) ff housing) fft Residual Value DCF Period Dobt Interest Rate Credit Interest Rate Annual Discount Rate Sonthiutions	8,261,035 199,919,092 85,573,568 8 6,05% 0,0% 0,0% 0,0% 0,0%	years	· ·	· · · ·	-			 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructu Developer's Return for Developer's Return for Contractor's Return (Af Total Overdopment Co Total Overdopment Co Finance Costs and I Revenue and Capital C Total Development Cot	Coels ure Levy arRisk and Profit arket housing) ff housing) ff housing) fft Residual Value DCF Period Dobt Interest Rate Credit Interest Rate Annual Discount Rate Sonthiutions	8,261,035 199,919,092 85,572,568 6,0% 0,0%	years		· · · · · · · · · · · · · · · · · · ·				 199.919 2.299	E149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructus Developer's Return fo Developer's Return fo Developer's Return fo Total Development Co Finance Costs and I Revenue and Capital C Total Development CoF Finance Cost	Coels ure Levy or Risk and Profit africt housing) frousing) frousi	8,261,035 199,919,092 85,573,568 8 6,05% 0,0% 0,0% 0,0% 0,0%	years	· ·	· · · · ·		· ·		 199.919 2.299	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructus Developer's Return for Developer's Return (M Contractor's Return (Ar Total Operating Pro Finance Costs and I Total Development Co Finance Costs Annual Discount Rate 4	Costs created	8,261,035 199,919,092 85,573,508 8 6,57% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,	years		· · · · ·	-	-		 199.919 2.299	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructus Developer's Return fo Developer's Return fo Developer's Return fo Total Development Co Finance Costs and I Revenue and Capital C Total Development CoF Finance Cost	Costs created	8,261,035 199,919,092 85,572,568 6,0% 0,0%	years _	· ·	· ·]	-	· ·		 199.919 2.299	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements of Community Infrastructual Developer's Return for Developer's Return (Ar Contractor's Return (Ar Total Operating Pro Finance Costs and I Total Development Co Finance Cost Annual Discount Rete Total Development Cost Finance Cost Annual Discount Rete Total Dev Cost, Finance Cost	Costs ure Levy rRisk and Profit arket housing) rRisk and Profit arket housing) osts osts osts osts DCF Period Debt Interest Rate Annual Discount Rate Ceretit Interest Rate Annual Discount Rate Centributions st Cost cost cost & ADR Cost	8,261,035 199,919,092 85,573,598 8 6,5% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 2,454,2500 199,919,092 2,442,484 202,598,578	years	-	1	-			 199.919 2.299	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructus Developer's Return for Developer's Return (M Contractor's Return (Ar Total Operating Pro Finance Costs and I Total Development Co Finance Costs Annual Discount Rate 4	Costs ure Levy rRisk and Profit arket housing) rRisk and Profit arket housing) osts osts osts osts DCF Period Debt Interest Rate Annual Discount Rate Ceretit Interest Rate Annual Discount Rate Centributions st Cost cost cost & ADR Cost	8,261,035 199,919,092 85,573,508 8 6,57% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 0,	years	· ·	- 1				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements of Community Infrastructus Developen's Return for Developen's Return (M Contractor's Return (Af Total Development Co Total Operating Pro Finance Costs and I Total Development Co Finance Cost Annual Discount Rete Total Development Co Finance Cost Annual Discount Rete Total Dev Cost, Finance	Costs ure Levy rRisk and Profit arket housing) rRisk and Profit arket housing) osts osts osts osts DCF Period Debt Interest Rate Annual Discount Rate Ceretit Interest Rate Annual Discount Rate Centributions st Cost cost cost & ADR Cost	8,261,035 199,919,092 85,573,598 8 6,5% 0,0% 0,0% 0,0% 0,0% 0,0% 0,0% 2,454,2500 199,919,092 2,442,484 202,598,578		reedual value (po					 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements : Community Infrastructu, Developer's Return for Developer's Return (Ar Contractor's Return (Ar Total Operating Pro Total Operating Pro Finance Costs and I Total Development Co Finance Cost Annual Discount Rate Total Dev Cost, Finance Gross Residual Value	Costs ure Levy rRisk and Profit arket housing) rRisk and Profit arket housing) osts osts osts osts DCF Period Debt Interest Rate Annual Discount Rate Ceretit Interest Rate Annual Discount Rate Centributions st Cost cost cost & ADR Cost	8,261,035 199,919,092 85,573,508 8,6,5% 0,0% 0,0% 0,0% 205,492,500 199,919,092 2,442,444 202,395,578 83,133,024	1.25%		et SOLT)				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructus Developen's Return fol Developen's Return fol Contractor's Return (M Total Developent Return (M Total Developent Return (M Total Developent Return (M Total Developent Cot Finance Cots and I Finance Cots Annual Discourt Rate Annual Discourt Rate Gross Residual Value Agents Fees	Costs ure Levy rRisk and Profit arket housing) rRisk and Profit arket housing) osts osts osts osts DCF Period Debt Interest Rate Annual Discount Rate Ceretit Interest Rate Annual Discount Rate Centributions st Cost cost cost & ADR Cost	8,261,035 199,918,092 85,573,568 8 5,573,568 8 5,573,568 8 109,915,002 2,442,44 - 2,202,295,575 83,133,024 987,338	1.25%	residual value (po	ef SOLT)				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements : Community Infrastructu, Developer's Return (M Contractor's Return (M Contractor's Return (Ar Total Operating Pro Total Operating Pro Finance Costs and I Finance Costs and I Finance Costs and I Finance Cost Finance Cost Return (Ar Total Development Cost Finance Cost Annual Discound Rate d Total Dev Cest, Finance Gross Residual Value Stamp Duty	Costs ure Levy rRisk and Profit arket housing) rRisk and Profit arket housing) osts osts osts osts DCF Period Debt Interest Rate Annual Discount Rate Ceretit Interest Rate Annual Discount Rate Centributions st Cost cost cost & ADR Cost	8,261,035 199,919,092 85,573,568 8 6,5% 0,0% 0,0% 0,0% 205,972,600 199,919,092 2,440,44 - 202,595,576 83,133,024 987,335 394,935 394,935 394,935 14,146,151	1.25%	reeidual value (po	ef SOLT)				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements Community Infrastructus Developen's Return for Developen's Return for Contractor's Return (Art Total Development Co Total Development Co Finance Costs and I Network and Capital C Total Development Cor Finance Costs and I Cost Development Cor Finance Costs Annual Discourt Rate (Total Dev Cost, Finance Gross Residual Value Agents Fees Legal Fees	Coels ure Levy or Risk and Profit affet housing) ortis ortis off Residual Value DCF Period Dobt Interest Rate Annual Descent Rate Annual Descent Rate Coest ce Coest AppR Coest s	8,261,035 199,918,092 45,573,568 8 6,573,568 8 0,0% 0,0% 0,0% 2,244,544 2,22,395,576 8,3133,024 987,338 394,834 4,148,151 7,7684,662	1.25%	reeidual value (po	ef SOLT)				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements : Community Infrastructu, Developent's Return (M Contractor's Return (M Contractor's Return (Af Total Operating Pro Total Operating Pro Finance Costs and I Total Development Co Finance Costs Annual Discourd Rate Total Dev Cest, Finance Gross Residual Value Agents Fees Legal Fees Stamp Duty	Costs or Risk and Profit arket housing) or Risk and Profit arket housing) orts orts orts orts orts orts orts orts	8,261,035 199,919,092 85,573,68 8 6,0% 0,0% 205,492,600 199,910,092 2,46,44 202,356,576 8,133,024 067,335 3,94,534 4,146,151 77,664,605 1,555,092	1.25%	reeidual value (po	ef SOLT)				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements : Community Infrastructu, Developent's Return (M Contractor's Return (M Contractor's Return (Af Total Operating Pro Total Operating Pro Finance Costs and I Total Development Co Finance Costs Annual Discourd Rate Total Dev Cest, Finance Gross Residual Value Agents Fees Legal Fees Stamp Duty	Costs r Risk and Profit arket housing) r Risk and Profit arket housing) r Housing) oots ft Residual Value DCF Period DoBt Interest Rate Annual Discount Rate Creat! Interest Rate Annual Discount Rate Cost e per gross ha per ref ha per ref ha	8,261,055 199,919,092 85,573,508 8 8 6,0% 0,0%	1.25%	reeidual value (po	ef SOLT)				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue
Commercial Elements : Community Infrastructu, Developent's Return (M Contractor's Return (M Contractor's Return (Af Total Operating Pro Total Operating Pro Finance Costs and I Total Development Co Finance Costs Annual Discourd Rate Total Dev Cest, Finance Gross Residual Value Agents Fees Legal Fees Stamp Duty	Costs or Risk and Profit arket housing) or Risk and Profit arket housing) orts orts orts orts orts orts orts orts	8,261,035 199,919,092 85,573,68 8 6,0% 0,0% 205,492,600 199,910,092 2,46,44 202,356,576 8,133,024 067,335 3,94,534 4,146,151 77,664,605 1,555,092	1.25%	reeidual value (po	ef SOLT)				 190.919 2.239 85.574 994	£149.73 per market sq m 4.1% CiL as %Dev Costs 0.0% market revenue

R11 - 120 dwellings 40%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS16 120	dwellings, 40%AH	_	Site Address	Large g	reenfield			Site Reference	
									Application No	
Scheme Description	Amended allowance for regs changes Alt ah split 10%SR, 55%	r nitrate mitigation and build	ling	Notes	-					
	Alt ah split 10%SR, 55%	6AR, 35%SO elf build sqm from CIL liabi	UNV.						Date Saved 04/11/2	019
	Frad garages, excesse a	en band sen non oie nabi	y						Date dated	
		Site Details				Dwe	lings	GIA (sq m)		
	Gross Area	4.80 ha				Total	120.00	10,433.1		
	Net Area	3.27 ha			Market H		72.00	6,904.6		
	Net to Gross Ratio Density	68.2%			Affordable H % Affordable H		48.00 40.00%	3,528.6		
	Density	36.66 dwgs pe	er net ha		% Attordable h	lousing	40.00%			
Scheme Revenue										
Scheme Revenue					A	fordable Housing	1			
		Tatal	Mashet	Control Dorest	Affordable	Intermediate	1	Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings		120.00	72.00		•		31.20	16.80		
Total GIA (sq m)	llings)	10,433.1	6,904.6 60.0%	- 0.0%	- 0.0%	-	2,276,1	1,252,5		
Tenure Split (by % dwe Total Revenue	aming/S)	34,259,112	60.0% 26,334,432	0.0%	0.0%	0.0%	4,635,240	3,289,440		
Average Revenue per u	unit	285,493	26,334,432 365,756				4,635,240	3,289,440		
Average Revenue per s		3,284	3,814				2,036	2,626		
pur c		2,204	0,0.1				2,230			
Total Capital Contribu	itions	•								
Total Commercial Ele	ments	-								
Total Scheme Revenu	10	34,259,112								
Scheme Developme	nt Costs					fordable Housing				
	1				Affordable	Intermediate	1	Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership	Per dwelling per sq m	
Build Cost (inc external		15,045,892	9,906,940	-			3,347,219	1,791,733	125,382 1,442	
Additional Dwelling Sta	indards		-		-			-		
Professional Fees	at hannala a'	902,754	594,416				200,833	107,504	7,523 87	6.0% build costs
Marketing Costs (marketing Costs (aff ho		790,033	790,033						10,973 114	3.0% market revenue 0.0% affordable revenue
Exceptional Developme		2.921.599	1,752,959			· ·	759,616	409.024	24.347 280	0.0% affordable revenue
Planning Obligations C		2,347,680	1,102,000				100,010	100,021	19,564 225	
Commercial Elements										
										2.9% CIL as %Revenue
Community Infrastructu	are Levy	991,268								£149.73 per market sq m
										4.3% CIL as %Dev Costs
Developer's Return fo										
Developer's Return (Ma				-					· ·	0.0% market revenue
Contractor's Return (Af	T nousing)		_		•		· ·	•		0.0% aff build & prof fees
Total Development Co	aste	22,999,225							191,660 2,204	
Total Development Co	7515	22,999,225							191,000 2,204	
Total Operating Pro	fit	11,259,887							93,832 1,079	
-										
Finance Costs and I	Residual Value									
	DCF Period		years							
	Debit Interest Rate	6.0%								
	Credit Interest Rate	0.0%								
	Annual Discount Rate	0.0%								
Revenue and Capital C Total Development Cos		34,259,112 22,999,225								
Finance Cost	s.	22,999,225								
Annual Discount Rate	Cost	203,822								
Total Dev Cost, Financ		23,209,147								
Gross Residual Value		11,049,965								
Agents Fees		131,350	4.05**	residual value (po	et SDI T)		Notes: (use / test notes can i	Alt+Enter to start a ne be added here	w line)	
Agents Fees		131,350		residual value (po residual value (po			and add secon	d line!		
Stamp Duty		541,998		on HMRC SDLT ra			And a third			
			0.0000							
Net Residual Value		10,324,077								
	per gross ha	2,150,849								
	per net ha	3,154,316 86.034								
	per dwelling per market dwelling	86,034								
	par market owelling	143,390								

R12 - 120 dwellings 35%AH

					Su	mmary Res	ults			
Site Details	Fareham CIL CS17 120	dwellings, 35%AH	_	Site Address	Large b	rownfield			Site Reference	
									Application No	
Scheme Description	Amended allowance for regs changes Alt ah split 10%SR, 55%	r nitrate mitigation and build	ling	Notes	-					
-	Alt ah split 10%SR, 55% Add garages, exclude s	6AR, 35%SO elf build sqm from CIL liabi	lity						Date Saved 04/11/201	9
	rad garages, cancer									
		Site Details				Dwe		GIA (sq m)		
	Gross Area	3.45 ha				Total	120.00	10,125.5		
	Net Area Net to Gross Ratio	2.35 ha 68.2%		_	Market H Affordable H		78.00	7,038.0		
	Density	51.02 dwgs pe	ratho	_	% Affordable H		35.00%	3,087.5		
	Denning	UNDE UWGS P	rnocna		A Principality of	loading	55.56 %			
Scheme Revenue										
o on concernation					A	ffordable Housing				
		Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared		
Total No of Dwellings		120.00	78.00		Rent	Rent	27.30	Ownership 14,70		
Total GIA (sq m)		120.00	78.00				1.991.6	14.70		
Tenure Split (by % dwe	ellings)	10,120,0	65.0%	0.0%	0.0%	0.0%	22.8%	12.3%		
Total Revenue	• /	33,852,675	26,918,580	-	-	-	4,055,835	2,878,260		
Average Revenue per u	unit	282,106	345,110		-		148,565	195,800		
Average Revenue per s		3,343	3,825				2,036	2,626		
Total Capital Contribu	utions									
Total Commercial Ele	ments									
Total Scheme Revenu	16	33,852,675								
Scheme Developme	ent Costs									
					A	ffordable Housing				
		Total	Market	Social Rent	Affordable	Intermediate	Equity Share	Shared	Per dwelling per sq m	
Build Cost (inc external	Lucales 8 another second	14,558,268	10.061.685	Coolaritont	Rent	Rent	2.928.817	Ownership 1.567,766	121.319 1.438	
Additional Dwelling Sta		14,336,206	10,061,005				2,820,017	1,307,700	121,319 1,430	
Professional Fees		873,496	603,701				175,729	94,066	7,279 86	6.0% build costs
Marketing Costs (mark	et housing)	807,557	807,557						10,353 115	3.0% market revenue
Marketing Costs (aff ho										0.0% affordable revenue
Exceptional Developme		6,199,559	4,029,713	-			1,410,400	759,446	51,663 612	
Planning Obligations C		2,347,680							19,564 232	
Commercial Elements	Costs									
-										2.9% CIL as %Revenue
Community Infrastructu	are Levy	985,944								£149.73 per market sq m 3.8% ClL as %Dev Costs
Developer's Return fo	Pick and Profit									3.8% CiL as %Dev Costs
Developer's Return (Ma										0.0% market revenue
Contractor's Return (Af		-					· ·	-		0.0% aff build & prof fees
							-			
Total Development Co	osts	25,772,504							214,771 2,545	
Total Operating Pro	fit	8,080,171							67,335 798	
Finance Costs and I	Residual Value									
-										
	DCF Period Debit Interest Rate	4	years							
	Credit Interest Rate	6.0%								
	Annual Discount Rate	0.0%								
	Rate	0.0%								
Revenue and Capital C	Contributions	33,852,675								
Total Development Cos		25,772,504								
Finance Cost		508,694								
Annual Discount Rate		-								
Total Dev Cost, Financ	e Cost & ADR Cost	26,281,198								
Gross Residual Value		7,571,477								
C. SSS Nestrada Value		1,011,411					Notes: (use A	Alt+Enter to start a ne	w line)	
Agents Fees		90,043	1.25%	residual value (po	st SDLT)		test notes can b	e added here		
Legal Fees		36,017		residual value (po			and add second And a third	a IInei.		
Stamp Duty		368,074	Based	on HMRC SDLT ra	tes					
Net Residual Value		7,077,343								
in the state of the	per gross ha	2,051,404								
	per net ha	3,009,074					I			
	per dwelling	58,978								
	per market dwelling	90,735								

R10a - 80 dwellings 35%AH

					Sum	nmary Resu	ults			
Site Details	Fareham CIL CS10 80 (wellings, 35%AH		Site Address	Medium b	rownfield			Site Reference	
one permis				01011001000						
			_						Application No	
Scheme Description	Amended allowance for regs changes Alt AH split - 10%SR,55	nitrate mitigation and build	ing	Notes	_					
	Alt AH split - 10%SR,55 Add garages, exclude s	%AR,35%SO elf build sqm from CIL liabil	ity						Date Saved 04/11/2	019
	Gross Area	Site Details				Dwel	80.00	GIA (sq m) 7,045.0		
	Net Area	1.42 ha 1.00 ha			Market Ho		52.00	4,986.6		
	Net to Gross Ratio	70.4%			Affordable Ho		28.00	2,058.3		
	Density	80.00 dwgs pe	r net ha		% Affordable Ho	using	35.00%			
Scheme Revenue										
	ſ	1			Affordable	ordable Housing Intermediate	1	Shared		
		Total	Market	Social Rent	Rent	Rent	Equity Share	Ownership		
Total No of Dwellings		80.00	52.00		•		18,20	9.80		
Total GIA (sq m) Tenure Split (by % dwa	allinos)	7,045.0	4,986.6	-	- 0.0%	-	1,327,7	730,6		
Total Revenue		23,642,042	19,019,312	-	-	-	2,703,890	1,918,840		
Average Revenue per		295,526	365,756		-	-	148,565	195,800		
Average Revenue per	sq m GIA	3,356	3,814			-	2,036	2,626		
Total Capital Contribu	tions									
Total Capital Contribu	Juons									
Total Commercial Ele	ments									
Total Scheme Revenu	Je Je	23,642,042								
Scheme Developme	ent Costs									
			1		Affe	ordable Housing				
	ĺ	Total	Market	Social Rent	Affordable Rent	Intermediate Rent	Equity Share	Shared Ownership	Per dwelling per sq m	
Build Cost (inc external	works & contingency)	10,403,626	7,336,672		-	-	1,994,579	1,072,375	130,045 1,477	
Additional Dwelling Sta	andards									
Professional Fees		832,290	586,934		•		159,566	85,790	10,404 118	8.0% build costs
Marketing Costs (mark		570,579	570,579					_	10,973 114	3.0% market revenue
Marketing Costs (aff he Exceptional Development		2.493.083	1.620.504				567.176	305.403	31.164 3.54	0.0% affordable revenue
Planning Obligations C		1,565,120			<u> </u>				19,564 222	
Commercial Elements	Costs	-								
		715.924								3.0% CIL as %Revenue
Community Infrastruct	are Levy	/15,924								£149.73 per market sq m
Developer's Return fo										4.3% ClL as %Dev Costs
	or Risk and Profit									4.3% CIL as %Dev Costs
Developer's Return (Ma	arket housing)									0.0% market revenue
Developer's Return (Ma Contractor's Return (At	arket housing)				-	-	-	-	- ·	
Contractor's Return (At	arket housing) ff housing)			·	-		-	· ·		0.0% market revenue
	arket housing) ff housing)	- - 16,580,623			-		· ·	-	 207,258 2,354	0.0% market revenue
Contractor's Return (At	arket housing) ff housing) osts			-	-	-	-	<u> </u>		0.0% market revenue
Contractor's Return (At Total Development Co	arket housing) ff housing) osts ffit	16,580,623		-	-		-	<u> </u>	207,258 2,354	0.0% market revenue
Contractor's Return (At Total Development Co Total Operating Pro	arket housing) ff housing) osts ffit Residual Value	16,580,623 7,061,419			-	-	· ·		207,258 2,354	0.0% market revenue
Contractor's Return (At Total Development Co Total Operating Pro	arket housing) ff housing) osts ffit	16,580,623 7,061,419	years	-	-	-	· ·		207,258 2,354	0.0% market revenue
Contractor's Return (At Total Development Co Total Operating Pro	arket housing) ff housing) osts fit Residual Value DCF Period Debit Interest Rate Credit Interest Rate	16,580,623 7,061,419 4 8.0% 0.0%	years	-	· · · ·	-	· · ·	•	207,258 2,354	0.0% market revenue
Contractor's Return (At Total Development Co Total Operating Pro	arket housing) ff housing) osts ffit Residual Value DCF Period Debit Interest Rate	16,580,623 7,061,419 4 8.0%	years	-	· · · ·	-	· · ·	•	207,258 2,354	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro	arket housing) If housing) osts fit Residual Value DCF Period Debit Interest Rate Credit Interest Rate Annual Discount Rate	16,580,623 7,061,419 4 8.0% 0.0% 0.0%	years	-		_	-		207,258 2,354	0.0% market revenue
Contractor's Return (At Total Development Co Total Operating Pro	arket housing) If housing) osts fit Residual Value DCF Period Debt Interest Rate Annual Discount Rate Contributions	16,580,623 7,061,419 4 8.0% 0.0%	years	-	-	-	-	-	207,258 2,354	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro Finance Costs and Revenue and Capital Revenue and Capital Finance Cost	arket housing) If housing) StS SSS SSS SSS Credit Value DCF Period Debit Interest Rate Annual Discount Rate Contributions st	16,580,623 7,061,419 4 4 8.0% 0.0% 0.0% 23,642,042	years	-	-	•	-		207,258 2,354	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro Finance Costs and Revenue and Capital C Total Development Co Finance Cost Annual Discourt Rate	arket housing) ff housing) osts osts ff housing) ff Residual Value DCF Period Debt Interest Rate Credit Interest Rate Credit Unserest Rate Credit Unserest Rate Cost	16,580,623 7,061,419 4 8,0% 0,0% 23,642,042 16,590,623 25,2703 -	years		· · · ·		-	•	207,258 2,354	0.0% market revenue
Contractor's Return (AI Total Development Co Total Operating Pro Finance Costs and Revenue and Capital Revenue and Capital Finance Cost	arket housing) ff housing) osts osts ff housing) ff Residual Value DCF Period Debt Interest Rate Credit Interest Rate Credit Unserest Rate Credit Unserest Rate Cost	16,580,623 7,061,419 4 8.0% 0.0% 0.0% 23,642,042 16,580,523	years	· ·	· · · ·		-		207,258 2,354	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro Finance Costs and Revenue and Capital G Total Development Co Finance Cost Annual Discourt Rete	arket housing) ff housing) osts osts ff housing) ff fesidual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Credit Interest Rate Annual Discount Rate Cest cost a Cost & ADR Cost	16,580,623 7,061,419 4 8,0% 0,0% 23,642,042 16,590,623 25,2703 -	years	•	· · · · ·	-			207.258 2.354 88.268 1.002	0.0% market revenue
Contractor's Return (AI Total Development Co Total Operating Pro Finance Costs and I Revenue and Capital O Total Development Co Finance Cost Annual Discount Rets Total Dev Cest. Financ Gross Residual Value	arket housing) ff housing) osts osts ff housing) ff fesidual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Credit Interest Rate Annual Discount Rate Cest cost a Cost & ADR Cost	16,580,623 7,061,419 4 4 8,0% 0,0% 223,642,042 16,580,823 252,703 - 16,833,325 6,808,717				-	Notes: (use	Lift-Enfer to start a n	207.258 2.354 88.268 1.002	0.0% market revenue
Contractor's Return (AI Total Development Co Total Operating Pro Finance Costs and Revenue and Capital Cable Development Co Finance Cost Annual Discourt Rate Total Dev Cost Gross Residual Value Agents Fees	arket housing) ff housing) osts osts ff housing) ff fesidual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Credit Interest Rate Annual Discount Rate Cest cost a Cost & ADR Cost	16,580,623 7,061,419 4 1 8,0% 0,0% 22,542,042 16,550,623 252,703 - 16,833,325	1.25%	resdual value (po	ex 60L1)		Notes: (use / Isst notes can i and add second	Mit-Enter to start a n	207.258 2.354 88.268 1.002	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro Finance Costs and I Revenue and Capital O Total Development Co Finance Cost Annual Discont Rets Total Dev Cest. Financ Gross Residual Value	arket housing) ff housing) osts osts ff housing) ff fesidual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Credit Interest Rate Annual Discount Rate Cest cost a Cost & ADR Cost	16,580,623 7,061,419 4 4 8,0% 0,0% 20,3,642,0% 216,156,56,23 16,056,623 229,703 - 16,833,325 - 16,833,325 - 6,606,717 80,985	1.25%		et SOLT)	-	Notes: (use	Mit-Enter to start a n	207.258 2.354 88.268 1.002	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro Finance Costs and I Revenue and Capital O Total Development Co Finance Cost Annual Discont Rets Total Dev Cest, Financ Gross Residual Value Agents Fees Lagel Fees Stamp Duty	arket housing) ff housing) osts osts ff housing) ff fesidual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Credit Interest Rate Annual Discount Rate Cest cost a Cost & ADR Cost	16,580,623 7,061,419 4 4 8,0% 0,0% 223,642,042 16,569,623 22,705 - 16,559,623 - 16,559,623 - 16,553,525 6,666,717 8,088 2,2,364 3,259,996	1.25%	residual value (po	et SOLT)	-	Notes: (use / Isst notes can i and add second	Mit-Enter to start a n	207.258 2.354 88.268 1.002	0.0% market revenue
Centractor's Return (AI Total Development Ce Total Operating Pro Finance Costs and I Revenue and Capital G Total Development Co Finance Cost Annual Discourt Rate Total Dev Cost, Financ Gross Residual Value Agents Fees Legal Fees	arket housing) If housing) If housing) If housing) If Control of the second of the sec	16,580,623 7,061,419 4 4 8,0% 0,0% 0,0% 203,942,042 16,556,623 229,703 - 16,833,325 6,806,717 60,985 3,2384 3,2384 3,2384 3,25,384 4,25,384 3,25,384,3843,25,384 3,25,384,3843,25,384 3,25,384	1.25%	residual value (po	et SOLT)		Notes: (use / Isst notes can i and add second	Mit-Enter to start a n	207.258 2.354 88.268 1.002	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro Finance Costa and I Revenue and Capital O Total Development Co Finance Cost Annual Discont Rets Total Dev Cest, Financ Gross Residual Value Agents Fees Legal Fees Blamp Duty	arket housing) ff housing) osts osts ff housing) ff fesidual Value DCF Period DCF Period Debit Interest Rate Annual Discount Rate Credit Interest Rate Annual Discount Rate Cest cost a Cost & ADR Cost	16,580,623 7,061,419 4 4 8,0% 0,0% 223,642,042 16,569,623 22,705 - 16,559,623 - 16,559,623 - 16,553,525 6,666,717 8,088 2,2,364 3,259,996	1.25%	residual value (po	et SOLT)	-	Notes: (use / Isst notes can i and add second	Mit-Enter to start a n	207.258 2.354 88.268 1.002	0.0% market revenue
Contractor's Return (Al Total Development Co Total Operating Pro Finance Costa and I Revenue and Capital O Total Development Co Finance Cost Annual Discont Rets Total Dev Cest, Financ Gross Residual Value Agents Fees Legal Fees Blamp Duty	arket housing) ff housing) osts osts ff housing) ff Residual Value DCF Period Debit Interest Rule Annual Discount Rule Credit Interest Rule Annual Cost cost cost cost per gross he per gross he	16,580,623 7,061,419 4 4 8,0% 0,0% 0,0% 0,0% 23,942,042 16,950,823 22,703 16,950,823 12,25,703 6,806,717 6,086,717 6,086,325 3,2394 3,25,938 6,365,402 3,25,938	1.25%	residual value (po	et SOLT)		Notes: (use / Isst notes can i and add second	Mit-Enter to start a n	207.258 2.354 88.268 1.002	0.0% market revenue

Fareham Borough Council

Non residential appraisals

Non-residential v	viability a	assessmen	t model						
Care home 60 beds									
	Size of un	nit (GIA)	300	0 sq m					
	Ratio of G	EA to GIA	100.09	6				User in	put cells
	GEA		300	0 sq m				Produc	ed by model
	NIA as %	of GIA	95%	6				Key res	
	NIA			0 sq m		GEA	4	Gross e	external area
	Rooms		6			GIA			nternal area
	Floors			2		NIA	1	Net int	ernalarea
	Site cove	rage	40%						
	Site area		0.3	8 Hectares		_			
SCHEME REVENUE									
Capital value per room			£ 65,000			£	3,900,000		
Less purchaser costs			6.8	0 % of yield >	<pre> rent</pre>				
Gross Development Valu	Je							£	3,651,68
SITE BENCHMARK						-			
Benchmark per ha			£1,250,00	0					
Site benchmark							£468,750		
SDLT							£12,938		
Agents and legal			29	6			£9,375		
Total site costs								£	491,06
SCHEME COSTS									
Build costs			£ 1.891	per sq m		£	5,673,000		
External costs				6 of base buil	ld costs	£	567,300		
Total construction costs			20,			-	507,000	£	6,240,30
Professional fees			10.00%	6 of construct	tion costs	£	624,030	_	-,,,
Sales and lettings costs				6 of GDV		£	109,551		
Planning obligations						£	88,575		
Other policy costs						£	-		
Total 'other costs'								£	822,15
Finance costs			6.0%	6 Interest rat	e				
Build period			1	2 Months					
Finance costs for 100% of	f constructio	on and other co	osts			£	453,211		
Void finance period (in n	nonths)			6 Months		£	226,606		
Total finance costs								£	679,81
Developer return			17.5%	6 Scheme val	ue			£	639,04
Total scheme costs								£	8,872,38
RESIDUAL VALUE									
Residual value		For the scher						-£	5,220,694
		Equivalent pe	er hectare	Not viable		_		-£	13,921,85
Potential for CIL									
Total potential scheme h	eadroom							-£	5,220,694
Headroom per sq m									NONE

Non-residential vi	ability :	ssessmen	t model						
Budget hotel 70 beds	ability a	assessmen	Thouer						
	Size of ur	it (GIA)	2800	sq m					
	Ratio of G	EA to GIA	100.0%					User inp	ut cells
	GEA		2800	sq m				Produce	d by model
	NIA as %	of GIA	95%					Key resu	
	NIA		2660	sq m		GEA			ternal area
	Rooms		70			GIA		Gross in	ternal area
	Floors		3			NIA		Net inte	rnal area
	Site cove	rage	50%						
	Site area		0.19	Hectares					
SCHEME REVENUE									
Capital value per room			£ 80,000			£	5,600,000		
Less purchaser costs				% of yield x r	ent	-	_,,		
Gross Development Value	e							£	5,243,44
SITE BENCHMARK									
Benchmark per ha			£865,000			-			
Site benchmark			2000,000				£161,467		
SDLT							£229		
Agents and legal			2%				£3,229		
Total site costs							20,220	£	164,92
SCHEME COSTS									
Build costs			£ 1,924	per sq m		£	5,387,200		
External costs			10%	of base build	costs	£	538,720		
Total construction costs								£	5,925,92
Professional fees			10.00%	of construction	on costs	£	592,592		
Sales and lettings costs			3%	of GDV		£	157,303		
Planning obligations						£	11,810		
Other policy costs						£	-		
Total 'other costs'								£	761,70
Finance costs			6.0%	Interest rate					
Build period			12	Months					
Finance costs for 100% of	constructio	on and other co	osts			£	411,153		
Void finance period (in m	onths)		6	Months		£	205,577		
Total finance costs								£	616,73
Developer return			17.5%	Scheme value	2			£	917,60
Total scheme costs	1	1		1		1		£	8,386,88
RESIDUAL VALUE									
						1			
Residual value		For the scher	ne			_		-£	3,143,43
		Equivalent pe	er hectare					-£	16,839,84
				Not viable					
Potential for CIL									
Total potential scheme he	adroom							-£	3,143,43
Headroom per sq m								-	NONE

Non-residential via	ability a	ssessment	model						
B1 Fringe and transport									
	Size of un	it (GIA)	1500	sq m					
	Ratio of G	EA to GIA	100.0%					User input	cells
	GEA		1500	sq m				Produced b	y model
	NIA as % o	of GIA	95%					Key results	
	NIA		1425	sq m		GEA	١	Gross exter	nal area
	Rooms					GIA		Gross interi	nal area
	Floors		2			NIA		Net interna	l area
	Site cover	age	40%						
	Site area		0.19	Hectares					
SCHEME REVENUE									
Headline annual rent (in £s	ner sa m						£130		
field	, per sy m						9%		
Gross scheme value						£	2,058,333		
Less purchaser costs			5.80%			L	2,000,000		
Gross Development Value			5.00%					£	1,945,49
SITE BENCHMARK									
Benchmark per ha			£865,000						
Site benchmark							£162,188		
SDLT							£244		
Agents and legal			2%				£3,244		
Total site costs								£	165,67
SCHEME COSTS									
Build costs			£ 1.029	per sq m		£	1,543,500		
External costs				of base build	d costs	£	154,350		
Total construction costs						-		£	1,697,85
Professional fees&conting	encv		10.00%	of construct	ion costs	£	169,785	_	_,,.
Sales and lettings costs				of GDV		£	58,365		
Planning obligations						£	-		
Other policy costs						£	-		
Total 'other costs'								£	228,15
Finance costs			6.0%	Interest rate	1			_	,
Build period				Months					
Finance costs for 100% of c	onstructio	n and other cos				£	125,500		
Void finance period (in mo				Months		£	62,750		
Total finance costs	· •/					. –	,	£	188,25
Douolopor			47 50/	Seheme				6	240 44
Developer return Total scheme costs			17.5%	Scheme valu	le			£	340,46 2,620,38
RESIDUAL VALUE									
		Fouth '						C	C74.00
Residual value		For the scheme						-£	674,89
		Equivalent per	nectare	Not viable				-£	3,599,42
Potential for CIL									
Fotal potential scheme hea	adroom							-£	674,89
Headroom per sq m									ONE

Non-residential vi	ability a	ssessment	model						
B1 Town centre	ability c		mouer						
	Size of un	it (GIA)	2000	sq m					
	Ratio of G		100.0%					User inpu	t cells
	GEA		2000	sq m				Produced	by model
	NIA as % o	of GIA	95%					Key resul	
	NIA		1900	sq m		GEA			ernal area
	Rooms					GIA		Gross inte	ernal area
	Floors		4			NIA		Net interr	nalarea
	Site cover	age	80%						
	Site area		0.06	Hectares					
SCHEME REVENUE									
	s nor sa m						£80		
Headline annual rent (in £ Yield	.s per sy m						£80 9%		
Gross scheme value						£	9% 1,688,889		
Less purchaser costs			5.80%			<u>r</u>	1,000,009		
Gross Development Value	e		5.00%					£	1,596,30
Benchmark per ha			£1,250,000				670		
Site benchmark							£78,125		
SDLT							£0		
Agents and legal			2%				£1,563		
Total site costs						-		£	79,68
SCHEME COSTS									
Build costs			£ 1,900	per sq m		£	3,800,000		
External costs			10%	of base build	d costs	£	380,000		
Total construction costs								£	4,180,00
Professional fees&conting	gency		10.00%	of construct	on costs	£	418,000		
Sales and lettings costs			3%	of GDV		£	47,889		
Planning obligations						£	-		
Other policy costs						£	-		
Total 'other costs'								£	465,88
Finance costs			6.0%	Interest rate					
Build period			14	Months					
Finance costs for 100% of	constructio	n and other cos	sts			£	330,790		
Void finance period (in m	onths)		9	Months		£	212,651		
Total finance costs								£	543,44
Developer return			17 5%	Scheme valu	IP			£	279,35
Total scheme costs			17.376	Seneme valu				£	5,548,37
RESIDUAL VALUE									
Residual value		For the schem	e					-£	3,952,06
		Equivalent per	hectare					-£	63,233,08
				Not viable					
Potential for CIL									
Total potential scheme he	adroom							-£	3,952,06
i stai potentiai scheme ne								-	NONE

Non-residential vi	ahility a	ssessment	model						
B8 Industrial	ability c	issessifiem	moder						
								[
	Size of un	it (GIA)	5000	sq m					
	Ratio of G		100.0%					User inpu	t cells
	GEA		5000	sq m					by model
	NIA as % o	of GIA	95%					Key result	
	NIA			sq m		GEA		Gross exte	
	Rooms					GIA		Gross inte	
	Floors		1			NIA		Net intern	alarea
	Site cover	age	40%						
	Site area		1.25	Hectares					
SCHEME REVENUE									
Headline annual rent (in £	s nor ca m						£66		
Headine annuar rent (in E Yield	s per sq m						£00 7.1%		
Gross scheme value						£	4,415,493		
Less purchaser costs			5.80%			L	-7,713,433		
Gross Development Value	2		5.00%					£	4,173,43
Benchmark per ha			£865,000						
Site benchmark							£1,081,250		
SDLT							£43,563		
Agents and legal			2%				£21,625		
Total site costs								£	1,146,43
SCHEME COSTS									
Build costs			£ 900	per sq m		£	4,500,000		
External costs			10%	of base build	l costs	£	450,000		
Total construction costs								£	4,950,00
Professional fees&conting	gency		10.00%	of constructi	on costs	£	495,000		
Sales and lettings costs			3%	of GDV		£	125,203		
Planning obligations						£	-		
Other policy costs						£	-		
Total 'other costs'								£	620,20
Finance costs			6.0%	Interest rate					
Build period			12	Months					
Finance costs for 100% of c	constructio	n and other co	sts			£	402,998		
Void finance period (in mo	onths)		6	Months		£	201,499		
Total finance costs								£	604,49
Developer return			17.5%	Scheme valu	e			£	730,35
Total scheme costs	1	, 1	1			<u></u>		£	8,051,48
RESIDUAL VALUE									
NESIDUAL VALUE									
Residual value		For the schem	e					-£	3,878,05
		Equivalent pe	r hectare					-£	3,102,44
				Not viable					
Potential for CIL									
Total potential scheme he	adroom							-£	3,878,05
iotai potentiai scheme ne	auroonn								NONE

Non-residential v	iability a	assessment	model						
Retail - Convenience						_			
	Size of un	it (GIA)	300	sq m					
	Ratio of G	EA to GIA	100.0%					User input cel	ls
	GEA		300	sq m				Produced by n	nodel
	NIA as %	of GIA	95%					Key results	
	NIA		285	sq m		GEA		Gross externa	larea
	Rooms					GIA		Gross internal	area
	Floors		1			NIA		Net internal a	rea
	Site cove	rage	90%						
	Site area		0.03	Hectares					
SCHEME REVENUE									
Headline annual rent (in f	És per sa m	·					£181		
Yield							5.4%		
Gross scheme value						£	955,278		
Less purchaser costs			5.80%				, -		
Gross Development Valu	e							£	902,90
SITE BENCHMARK						_			
			£1 250 000						
Benchmark per ha Site benchmark			£1,250,000			_	£41,667		
SDLT							£41,007 £0		
Agents and legal			2%				£833		
Total site costs			۲/۵				1033	£	42,50
								L	42,50
SCHEME COSTS									
Build costs			£ 1,722	per sq m		£	516,600		
External costs			10%	of base build	d costs	£	51,660		
Total construction costs								£	568,26
Professional fees&contin	gency		10.00%	of construct	on costs	£	56,826		
Sales and lettings costs			3%	of GDV		£	27,087		
Planning obligations						£	-		
Other policy costs						£	-		
Total 'other costs'								£	83,91
Finance costs			6.0%	Interest rate					
Build period				Months					
Finance costs for 100% of		on and other co	sts			£	41,680		
Void finance period (in m	onths)		6	Months		£	20,840		
Total finance costs								£	62,52
Developer return			17.5%	Scheme valu	le			£	158,00
Total scheme costs	1		2		-			£	915,20
RESIDUAL VALUE									
Residual value		For the schem	e					-£	12,29
		Equivalent per	r hectare					-£	368,81
				Not viable					
Potential for CIL									
Total potential scheme he	adroom							-£	12,29
									12.2

Non-residential v	iability	assessment	model					
Retail - Supermarket	lability		mouer					
	Size of ur	nit (GIA)	900	sq m				
	Ratio of G	SEA to GIA	100.0%					User input cells
	GEA		900	sq m				Produced by model
	NIA as %	of GIA	95%					Key results
	NIA		855	sq m		GEA	l.	Gross external area
	Rooms					GIA		Gross internal area
	Floors		1			NIA		Net internal area
	Site cove	rage	55%					
	Site area		0.16	Hectares				
SCHEME REVENUE								
Headline annual rent (in :	fs ner ca m)					£190	
Yield	Lo per sy III						5.2%	
Gross scheme value						£		
Less purchaser costs			E 000/			L	3,124,038	
Gross Development Valu	e		5.80%			-		£ 2,952,
SITE BENCHMARK								
Benchmark per ha			£865,000					
Site benchmark							£141,545	
SDLT							£0	
Agents and legal			2%				£2,831	
Total site costs						-		£ 144,
SCHEME COSTS								
Build costs			£ 1,722	per sq m		£	1,549,800	
External costs			10%	of base build	d costs	£	154,980	
Total construction costs								£ 1,704,
Professional fees&contin	gency		10.00%	of construct	ion costs	£	170,478	
Sales and lettings costs			3%	of GDV		£	88,583	
Planning obligations						£	-	
Other policy costs						£	-	
Total 'other costs'								£ 259,
Finance costs			6.0%	Interest rate	5			
Build period			12	Months				
Finance costs for 100% of	constructio	on and other cos	sts			£	126,493	
Void finance period (in m				Months		£	63,247	
Total finance costs								£ 189,
Developer return			17 50/	Scheme valu	10			£ 516,
Total scheme costs			17.5%					f 2,814,
RESIDUAL VALUE								
Residual value		For the schem	e					£ 138,
		Equivalent per	hectare					£ 843,
				Go to next s	tage			
Potential for CIL								
Total potential scheme h Headroom per sq m	eadroom							£ 138, £
neaurooni per sq m								L

Non-residential v	iahility	assessment	model						
Retail - High Street	Tability	issessment	moder						
U									_
	Size of ur	it (GIA)	200	sq m					
		EA to GIA	100.0%					User input cells	
	GEA			sq m				Produced by model	
	NIA as %	of GIA	95%	•				Key results	
	NIA			sq m		GEA		Gross external area	
	Rooms					GIA		Gross internal area	
	Floors		2			NIA		Net internal area	
	Site cove	rage	100%						
	Site area		0.01	Hectares					
SCHEME REVENUE	_								
Headline annual rent (in :	Es per sq m)					£114		
Yield						•	8.2%		
Gross scheme value						£	264,146		
Less purchaser costs			5.80%						
Gross Development Valu	e							£ 249	,66
SITE BENCHMARK									
Benchmark per ha			£1,250,000						
Site benchmark							£12,500		
SDLT							£0		
Agents and legal			2%				£250		
Total site costs								£ 12	2,75
SCHEME COSTS									
Build costs			£ 1,548	per sq m		£	309,600		
External costs			10%	of base build	d costs	£	30,960		
Total construction costs								£ 340	,56
Professional fees&contin	gency		10.00%	of construct	ion costs	£	34,056		
Sales and lettings costs			3%	of GDV		£	7,490		
Planning obligations						£	-		
Other policy costs						£	-		
Total 'other costs'								£ 41,	,54
Finance costs			6.0%	Interest rate	!				
Build period			12	Months					
Finance costs for 100% of	constructio	on and other cos	sts			£	23,691		
Void finance period (in m	onths)		6	Months		£	11,846		
Total finance costs								£ 35	5,53
Developer return			17 5%	Scheme valu	Ie			£ 43	, <i>6</i> 9
Total scheme costs			17.570	Seneme valu				£ 474	
RESIDUAL VALUE									
Residual value		For the schem	e					-£ 224	.41
		Equivalent per						-£ 22,441	
				Not viable					,
Potential for CIL									
Total potential scheme h	eadroom							-£ 224	,41
Headroom per sq m								NONE	

Non-residential vi	ability a	ssessment	model						
Retail - Out of centre	cionicy c	.oocoomene	moder						
	Size of un	it (GIA)	1000	sq m					
	Ratio of G	EA to GIA	100.0%					User inpu	it cells
	GEA		1000	sq m				Produced	l by model
	NIA as % c	of GIA	95%					Key resul	ts
	NIA		950	sq m		GEA		Gross ext	ernal area
	Rooms					GIA		Gross inte	ernal area
	Floors		1			NIA		Net interi	nalarea
	Site cover	age	40%						
	Site area		0.25	Hectares					
SCHEME REVENUE	 						C102		
Headline annual rent (in £	s per sq m)						£103		
Yield						C	6.1%		
Gross scheme value			5.80%			£	1,604,098		
Less purchaser costs Gross Development Value	<u>ا</u>		5.80%					£	1,516,161
s. 555 Severopment value	-							-	1,010,101
SITE BENCHMARK									
Benchmark per ha			£865,000						
Site benchmark							£216,250		
SDLT							£1,325		
Agents and legal			2%				£4,325		
Total site costs								£	221,900
SCHEME COSTS									
Build costs				per sq m		£	952,000		
External costs			10%	of base build	d costs	£	95,200		
Total construction costs								£	1,047,200
Professional fees&conting	gency			of construct	on costs	£	104,720		
Sales and lettings costs			3%	of GDV		£	45,485		
Planning obligations						£	-		
Other policy costs						£	-		
Total 'other costs'								£	150,205
Finance costs				Interest rate					
Build period				Months		_	05 450		
Finance costs for 100% of o		on and other cos				£	85,158		
Void finance period (in mo	ontns)		6	Months		£	42,579	6	
Total finance costs								£	127,737
Developer return			17 50/	Scheme valu				£	265,328
Total scheme costs			17.5%	Scheme valu				f	1,812,370
RESIDUAL VALUE									
Residual value		For the scheme	2					-£	206.200
nesitual value						-		-± -£	296,209
		Equivalent per	nectare	Not viable				-L	1,184,838
Potential for CIL									
Total potential scheme he	adroom							-£	296,209
									200,203