

WELCOME TO OUR DAEDALUS EXHIBITION

Thank you for getting involved and attending our exhibition event to find out more about Daedalus and Solent Airport.

Since the Council acquired Daedalus in 2015 the site has been completely transformed. This exhibition is designed to guide you through key developments to date and our exciting plans for the next five years. Officers are on hand to answer any questions you may have.

Our Daedalus Vision

When the Council acquired Daedalus in 2015, we set out an ambitious vision that would transform the site into an aviation-led employment hub with facilities to enhance the local community:

**Premier location for aerospace engineering
and advanced manufacturing**

Skilled employment opportunities for local people

Vibrant and sustainable airfield



Take a look at our other exhibition banners to find out how far we have come in achieving this vision.

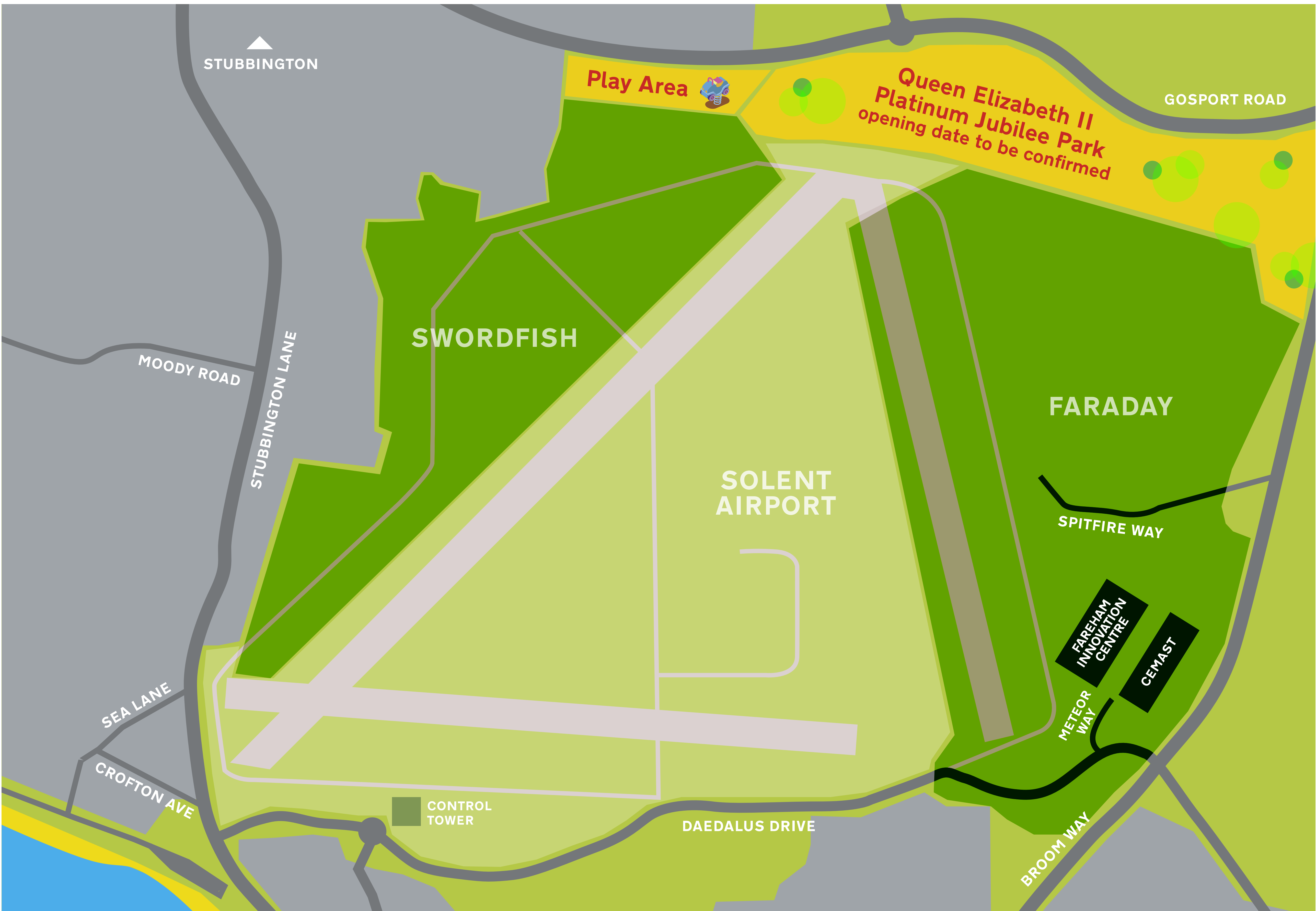
INVESTING IN DAEDALUS

Daedalus benefits from three interlinking zones of activity:

Business Parks

Solent Airport

Community Facilities



Queen Elizabeth II Platinum Jubilee Park and Play Area

SWORDFISH & FARADAY business parks

Solent Airport

Although these zones operate independently, together they combine to make Daedalus truly unique and all contribute towards its success.

How Investment in Daedalus is funded

In order to unlock the full potential of Daedalus we have invested a significant amount of money in the site through a combination of:

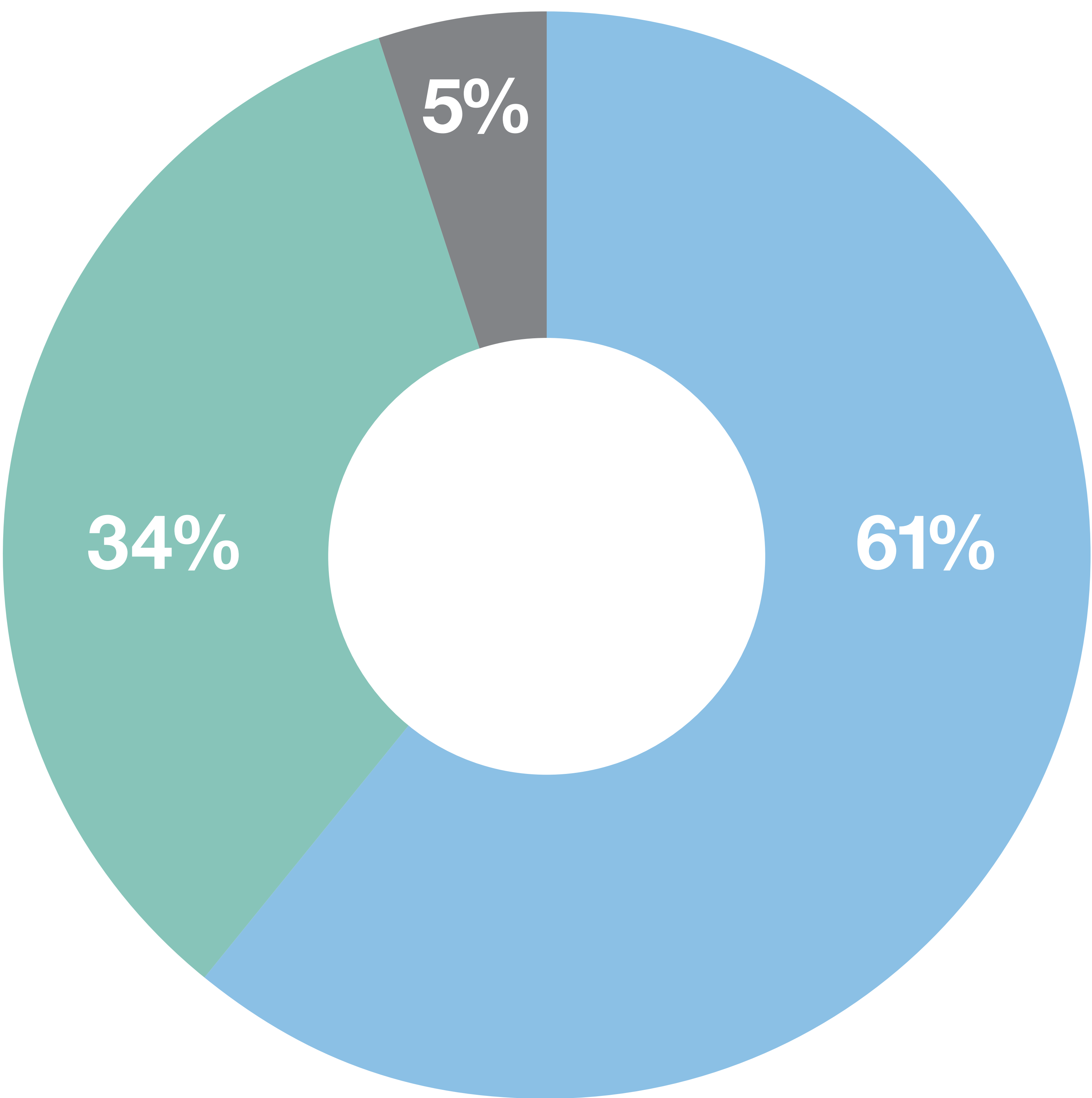
Grant funding

Prudential borrowing with low rates

Income generated from Daedalus – eg fees and rent charges

These investments do not put a burden on the taxpayer. As a result of our investment, Daedalus makes a surplus income that can be put back into the Council’s General Fund.

INVESTMENT IN DAEDALUS SINCE 2015



**NON AIRSIDE
BUSINESS**

- Innovation Centre
- Faraday Business Park
- 4 speculative units

AIRPORT

- Control tower refurbishment
- Runway
- 6 business hangers
- 5 general aviation hangers
- Fuel farm

SITE WIDE

- Project administration
- Highways and service infrastructure

TOTAL INVESTMENT IN
DAEDALUS SINCE 2015

£28,191,534



SKILLS AND INNOVATION AT DAEDALUS

Despite being steeped in history, Daedalus is also a site full of new ideas and fresh talent that will serve the local community for generations to come.

That’s why, in addition to attracting established businesses to Daedalus we are also providing award-winning spaces to nurture new skills and talent.



47
companies supported

275
people employed

Fareham Innovation Centre has been pivotal to our success in this area.

The Centre offers state of the art resources and support for new businesses to help them grow

Reached 100% occupancy within its first year

Has since been extended to twice its original size to meet local demand



Fareham College’s CEMAST (Centre of Excellence in Engineering, Manufacturing and Advanced Skills Training) and CETC (Civil Engineering Training Centre) offer excellent educational facilities.

Both centres have close links with local employers and provide businesses based at Daedalus with high quality apprentices on their doorstep.

EMPLOYMENT AT DAEDALUS

Backed by its Enterprise Zone status, which has attracted significant funding, Daedalus is the largest employment site in the area.

The site is well on its way towards becoming the premier location for aviation, aerospace engineering and advanced manufacturing businesses in the south.



Faraday @ Daedalus is an award-winning business park. Its unique location, set in an environment underpinned by education, collaboration, innovation and a fully operational airfield makes it an attractive place to do business.

The Council has invested in the construction of 24 new business units. All but two of these units are now occupied.

The business park has been successful in attracting target sector employers like **Proptech** and **UTP**.

Last year the business park generated nearly half a million pounds income for the Council.

SOLENT AIRPORT SINCE 2015

The commercial business offering at Daedalus is underpinned by the unique presence of an airport on site.

The airport supports a range of general aviation activities, flying schools and helicopter movements as well as aircraft manufacture and aircraft maintenance.

Solent Airport is managed and operated by Regional City Airports Ltd (RCA).



**Regional & City
Airports**

The organisation brings a wealth of knowledge which, combined with the Council's expertise in property management, will enable the Airport to continue its successful growth of the last few years.



Since acquiring Daedalus, Fareham Borough Council has:

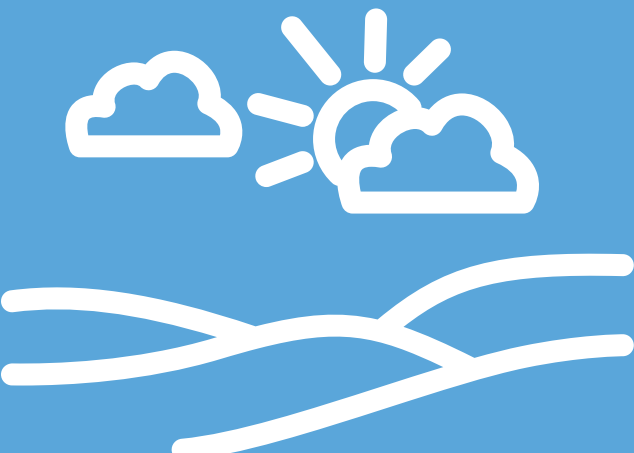
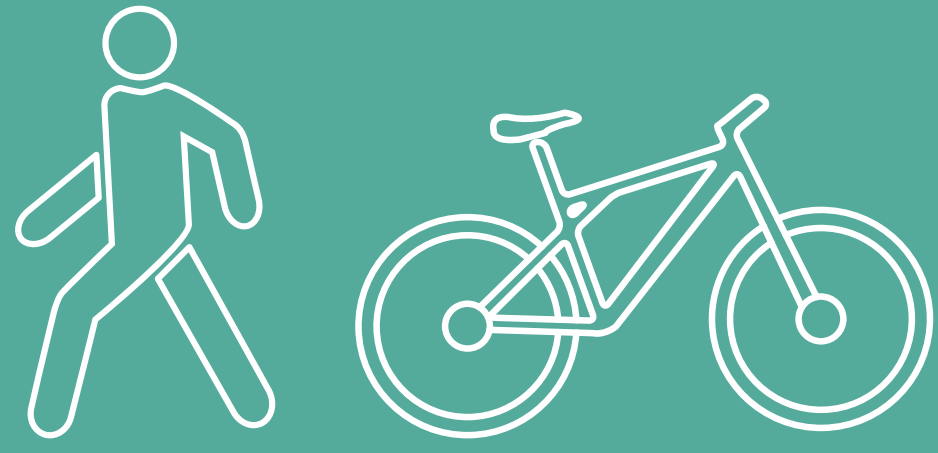

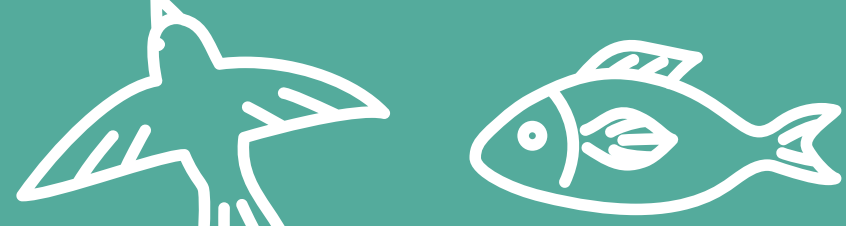
- Delivered £1.5m of runway improvements
- Secured an Aerodrome Licence and Border Force approval for overseas flights
- Increased flights by 23% in three years
- Installed a highly successful fuel farm
- Refurbished the Air Traffic Control Tower and installed a new corporate lounge, café and viewing area
- Constructed and let five new general aviation hangars and six new business hangars
- Transformed the site into an aviation hub with flight movements estimated to reach 36,000 in 2023

DAEDALUS FOR THE COMMUNITY

As well as being a hugely successful business and aviation hub the Council is also keen to make Daedalus an asset that local communities can enjoy.

This year we will be unveiling our new open space to the north of the site, the Queen Elizabeth II Platinum Jubilee Park.

This exciting new community facility will provide:

 <p>38.5 acres of new public open space</p>	 <p>Footpaths and cycle routes</p>	 <p>Dog walking area</p>	 <p>A range of wildlife habitats</p>
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Both the new open space and the iconic Daedalus gate guardian were funded by National Grid as part of the agreement for IFA2, an interconnector which transports electricity from France to the UK, being located on the site.



In 2020 we opened our aviation themed play area located on the western edge of Solent Airport also funded by IFA2.



The Council and residents alike are keen to celebrate Daedalus’ rich history. Our vision includes the development of a Daedalus heritage facility so residents and visitors can find out about the airport’s impressive military past.



In 2019 we held a hugely successful commemorative event to mark 75 years since D-Day which was attended by thousands of people.

DAEDALUS: NEXT STEPS...

As the previous banners show, since 2015, huge improvements have been made to the infrastructure and facilities at Daedalus.

We have made great strides in working towards our vision, but we still have more we want to achieve, starting with Solent Airport...



Our £4.7M Airport Investment Programme will enable us to maintain and grow the airport's competitive position by:

Repairing existing managed hangarage at Swordfish Business Park to enable other units to be used for employment space

Investing in a programme of improvements to the taxiway to ensure the continued safe operation of the airport

Providing more year-round accessible aircraft parking to address the current shortage

Installing Aeronautical Ground Lighting (AGL) to enable aircraft pilots to land during times of poor visibility and darkness. This will enable the installation of Performance-based Navigation (PBN) both of which will provide users with more flexibility to plan flights

Providing a self-fuelling facility to help avoid queues forming in the summer months

We are excited about the future of Daedalus and the continued improvements in its infrastructure. We will continue to update you as other projects are developed.