Fareham Borough Council Welborne Infrastructure Funding Strategy (IFS) and Position Statement Update September 2014

The purpose of this note is to set out the Council's position regarding the Infrastructure Funding Strategy and IFS Position Statement Update for Welborne.

At their meeting of 7 July 2014 the Borough Council Executive considered a report setting out an *Infrastructure Funding Strategy* prepared by the Council's consultants (GVA Consulting). This report built upon an *Outline Infrastructure Funding Strategy* (EV28) which was published in March 2013. It also informed the production of the *Fareham Borough Council IFS Position Statement Update* which was also considered by the Executive at the meeting of 7 July 2014.

Following publication of the above item (as part of the Executive agenda for the 7 July meeting), the site promoters highlighted some concerns with the content of the IFS consultant report. The main (but not only) concern centred on how the IFS consultant report presents the impact of potential public grant funding. These concerns were reported to the Executive to assist in their consideration of the matter at the meeting.

The GVA report represents their opinion on a range of issues which has helped to inform the Council's Infrastructure Funding Position Statement Update – it does not however, set policy. It is acknowledged that the advice in the IFS consultant report differs from the site promoters' view on certain issues, it represents GVA's advice to the Council.

Following the Executive consideration of the matter, the IFS consultant report and the Council's IFS Position Statement Update were circulated to the principal delivery partners (namely the site promoters, the County Council, Solent LEP and the HCA) for comment. The site promoters' response was broadly similar to their initial comments reported at the Executive meeting on 7 July 2014. No other comments were received.

Following receipt and consideration of the site promoters' responses, it is clear that the advice set out in the GVA report cannot be considered agreed between all parties. However, the Council's IFS Position Statement Update, remains a part of the emerging picture regarding infrastructure delivery.

The Council's IFS *Position Statement Update* made it clear that it was a statement of the Council's position at a point in time and is expected to continue to evolve. Progress has since been made on various public sector funding applications listed in the Statement, and new opportunities have been identified. The most recent position will be set out in response to the Inspector's questions on the delivery of Welborne as part of the Examination into the Welborne Plan.